

Material Variance Summary from the Annual Review 2019-2020

Operating Revenue

	Variance
<u>Net Decreases (unfavourable)</u>	\$
Chief Executive Office	\$ (500)
Community Development	\$ (4,568)
Corporate Funds	\$ (907,911)
Digital Hub	\$ (500)
Environmental Health	\$ (32,000)
Financial Services	\$ (3,400)
Leadership and Governance	\$ (200)
Leisurelife	\$ (5,725)
Parking	\$ (166,861)
Parks and Reserves	\$ (390,334)
Ranger services	\$ (19,923)
Street Improvement	\$ (1,500)
Street Operations	\$ (1,286,506)
Urban Planning	\$ (77,700)
Waste Services	\$ (51,180)
	<u>\$ (2,948,808)</u>

Net Increases (favourable)

Finance Office	\$ 50
Information Systems	\$ 300
Library Services	\$ 4,904
Healthy Community	\$ 11,970
Project Management	\$ 15,909
Building Services	\$ 23,500
Aqualife	\$ 78,231
Asset Planning	\$ 139,343
Operations Office	\$ 726,150
	<u>\$ 1,000,357</u>

Total operating Revenue Variance (unfavourable) \$ (1,948,451)

Operating Expense

Net increases (unfavourable)

Aqualife	\$ (83,858)
Asset Planning	\$ (5,135,826)
Budgeting	\$ (320,000)
Communications and Engagement	\$ (3,600)
Community Planning Office	\$ (95,502)
Economic Development	\$ (15,326)
Environment	\$ (38,875)
Finance Office	\$ (10)
Financial Services	\$ (25,075)
Healthy Community	\$ (23,970)

Human Resources	\$ (40,376)
Information Systems	\$ (90,920)
Leadership and Governance	\$ (80,222)
Library Services	\$ (15,326)
Operations Office	\$ (700,198)
Place Management	\$ (457,520)
Project Management	\$ (153,280)
Street Improvement	\$ (80,420)
Street Operations	\$ (10,481)
Urban Planning	\$ (138,070)
	<u>\$ (7,508,855)</u>

Net decrease (favourable)

Building Services	\$ 30,190
Chief Executive Office	\$ 15,409
Community Development	\$ 3,519
Corporate Funds	\$ 4,160
Customer Relations	\$ 12,550
Digital Hub	\$ 800
Environmental Health	\$ 20,372
General Compliance	\$ 77,884
Leisurelife	\$ 8,975
Parking	\$ 191,907
Parks and Reserves	\$ 603,578
Ranger services	\$ 48,033
Strategic Town Planning	\$ 33,415
Waste Services	\$ 868,781
	<u>\$ 1,919,573</u>

Total operating Expenditure Variance (unfavourable) \$ (5,589,282)

Capital Expense

Net increases (unfavourable)

Information Systems	\$ (8,160)
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Net decrease (favourable)

Parking	\$ 30,000
Community Development	\$ 50,000
Asset Planning	\$ 78,447
Fleet Services	\$ 240,502
Street Operations	\$ 516,744
Parks and Reserves	\$ 2,764,913
	<u>\$ 3,680,606</u>

Total capital Expenditure Variance (favourable) \$ 3,672,446

Non-Operating Revenue

Net Increases (favourable)

Corporate Funds	\$	17,346,500
Fleet Services	\$	120,000
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	\$	17,466,500
Non-Operating Revenue (favourable)	\$	17,466,500
Non-Operating Expenditure		
<u>Net Increases (unfavourable)</u>		
Corporate Funds	\$	(15,563,598)
Total Non-Operating Expenditure (unfavourable)	\$	(15,563,598)
Non-Cash item		
Depreciation	\$	320,000
Net increase/(decrease) in Opening Surplus	\$	1,642,384
Closing (Surplus) / Deficit Position	\$	(0)