



TOWN OF
VICTORIA PARK

Financial Activity Statement Report

For the month ended 30 June 2021



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VIC PARK

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Statement of Financial Activity Variances

Material Variances Defined

For the purposes of reporting the material variances in the Statement of Financial Activity (by Service Unit) (as contained in this document), the following indicators, as resolved, have been applied –

Revenues (Operating and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

Expenses (Operating, Capital and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

Before commenting on each of the specific material variances identified it is important to note that, whilst many accounts will influence the overall variance, only those accounts within the affected Service Unit that significantly contribute to the variance will be highlighted.

For the purposes of explaining each variance, a multi-part approach has been taken. The parts are –

1. Period Variation – Relates specifically to the value of the variance between the Budget and Actual figures for the period being reviewed.
2. Primary Reason – Explains the primary reasons for the period variance. As the review is aimed at a higher-level analysis, only major contributing factors are reported.
3. Budget Impact – Forecasts the likely \$ impact on the year end surplus or deficit position. It is important to note that values in this part are indicative only at the time of reporting, for circumstances may subsequently change.

Material Variances Explained

The Financial statements are presented based on the new organisational structure

As shown in the in the Statement of Financial Activity (contained within this document), the following variances have been identified -

Operating Revenue

Chief Executive Office

No material variance to report

Community Planning

- **Building Services**

- The period variation is favourable to period budget by **\$82,865**.
- The variation predominantly relates to a successful prosecution and an increase in the number of applications have been received by the department, which is attributed to COVID economic stimulus initiatives. This has resulted in higher than expected fees & charges revenue to date.
- The estimated impact on the year end position is expected to be an increase in fees & charges revenue.

- **Urban Planning**

- The period variation is favourable to period budget by **\$100,618**.
- The variation predominantly relates to an increase in the number of applications have been received by the department, which is attributed to COVID economic stimulus initiatives. This has resulted in higher than expected fees & charges revenue to date.
- The estimated impact on the year end position is expected to be an increase in fees & charges revenue.

Finance

- **Aqualife**

- The period variation is unfavourable to period budget by **\$27,608**.
- The variation is predominantly a result of facility closure and service disruption during the COVID lockdown and other restrictions.
- The estimated impact on the year end position is expected to be a decrease in swim school fees.

- **Budgeting**

- The period variation is unfavourable to period budget by **\$1,639,606**.
- The variation is predominantly a result of the accounting profit for the sale of land that is still progressing.
- The estimated impact on the year end position is expected to be a decrease in accounting profit but this will be carried forward into next financial year.

- **Corporate Funds**

- The period variation is unfavourable to period budget by **\$476,479**.
- The variation is predominantly a result of interest earnings received being below expected as interest rates have declined throughout the financial year.
- The estimated impact on the year end position is expected to be a decrease in interest earnings.

- **Financial Services**

- The period variation is unfavourable to period budget by **\$30,979**.
- The variation is predominantly a result of a reduced take up in the instalment option which led to less instalment arrangement fees and interest being charged.
- The estimated impact on the year end position is expected to be reduced earnings interest.

- **Leisurelife**

- The period variation is unfavourable to period budget by **\$95,394**.
- The variation is predominantly a result of facility closure and service disruption during the COVID lockdown and other restrictions.
- The estimated impact on the year end position is expected to be reduced fees & charges revenue.

- **Parking**

- The period variation is favourable to period budget by **\$315,004**.
- The variation is predominantly a result of parking revenue being budgeted lower following on from the impacts of COVID.
- The estimated impact on the year end position is expected to be an increase in fees & charges revenue.

Operations

- **Asset Planning**

- The period variation is unfavourable to period budget by **\$56,545**.
- The variation predominantly relates to a receipt of a Local Roads and Community Infrastructure grant that was higher than anticipated.
- The estimated impact on the year end position is expected to be an increase in grant revenue.

- **Parks and Reserves**

- The period variation is favourable to period budget by **\$120,218**.
- The variation predominantly relates to an increase in street tree fees due to Helliwell value of tree removals and Main Roads contributing to additional maintenance funding.
- The estimated impact on the year end position is expected to be an increase in fees & charges revenue.

- **Street Improvement**

- The period variation is unfavourable to period budget by **\$149,657**.
- The variation predominantly relates to a reduction in supervision fees for the Belmont Park development delays due to COVID and a reduction in grant revenue for Rutland Avenue shared path as it was descoped.
- The estimated impact on the year end position is a reduction in supervision fees and grant revenue.

- **Street Operations**

- The period variation is favourable to period budget by **\$1,064,964**.
- The variation predominantly relates to the timing of grant funding from Main Roads for blackspot road upgrade projects and road renewal works. The blackspot projects have been approved for an extension due to the temporary underground power project obstructions.
- The estimated impact on the year end position is expected to be a decrease in grant funding but funding will be received early next financial year.

- **Waste Services**

- The period variation is favourable to period budget by **\$40,696**.
- The variation predominantly relates to an increase in lease income.
- The estimated impact on the year end position is expected to be an increase in fees & charges revenue.

Operating Expense

Chief Executive Office

- **Chief Executive Office**

- The period variation is favourable to period budget by **\$58,367**.
- The variation predominantly relates to expenses for corporate subscriptions, initiatives, expansions contingency, legal services and vehicle operations being under budget.
- The estimated impact on the year end position is expected to be favourable for these expenses.

- **Customer Relations**

- The period variation is favourable to period budget by **\$63,115**.
- The variation predominantly relates to unfilled vacant positions within the Customer Relations service area and a budget timing variance for consultancy expenses.
- The estimated impact on the year end position is expected to be favourable for employee costs.

- **Human Resources**

- The period variation is favourable to period budget by **\$298,240**.
- The variation predominantly relates to expenses for agency staff, recruitment with expenditure anticipated to increase due to recruitment activity and organisational development, which current commitments will reduce this amount.
- The estimated impact on the year end position is expected to be favourable for employee costs.

- **Leadership and Governance**

- The period variation is favourable to period budget by **\$185,324**.
- The variation predominantly relates to unfilled vacant positions and a reduction of consultancy expenses.
- The estimated impact on the year end position is expected to be favourable for employee costs and consultancy.

Community Planning

• **Building Services**

- The period variation is favourable to period budget by \$55,063.
- The variation predominantly relates to the department unable to cover staff leave as there are a shortage of building surveyors in WA.
- The estimated impact on the year end position is expected to be favourable for employee costs.

• **Community Development**

- The period variation is favourable to period budget by \$343,106.
- The variation predominantly relates to unfilled staff vacancies, events strategy/social needs analysis/youth plan consultancy, CCTV program under subscribed for the year and there were additional savings from funding programs.
- The estimated impact on the year end position is expected to be favourable for program expenses and consultancy.

• **Economic Development**

- The period variation is favourable to period budget by \$51,423.
- The variation predominantly relates an underspend on economic development campaigns and events due to either postponement or cancellation.
- The estimated impact on the year end position is expected to be favourable for program expenses.

• **Environmental Health**

- The period variation is favourable to period budget by \$69,652.
- The variation predominantly relates to an underspend in noise assessments, vehicle operating costs and food testing.
- The estimated impact on the year end position is nil as this is considered a budget timing variance.

• **Healthy Community**

- The period variation is favourable to period budget by \$68,301.
- The variation predominantly relates to staff vacancies and an underspend in community programs and initiatives.
- The estimated impact on the year end position is expected to be favourable for employee costs and program expenses.

• **Library Services**

- The period variation is favourable to period budget by \$73,767.
- The variation predominantly relates to staff vacancies and the budget timing of program delivery and collection development of library stock.
- The estimated impact on the year end position is expected to be favourable for employee costs.

- **Place Management**

- The period variation is unfavourable to period budget by \$361,218.
- The variation predominantly relates to an underspend on the COVID recovery fund nevertheless Council have spent proportionate to the capacity of the organisation to deliver on agreed projects.
- The estimated impact on the year end position is expected to be favourable for program expenses.

- **Strategic Town Planning**

- The period variation is favourable to period budget by \$360,211.
- The variation predominantly relates to the Albany Hwy precinct plan, Burswood Station East administration and the local planning strategy.
- The estimated impact on the year end position is expected to be favourable for consultancy costs.

- **Urban Planning**

- The period variation is favourable to period budget by \$134,893.
- The variance predominately relates to underspend within the service area for salaries, legal expenses and design review panel expenditure.
- The estimated impact on the year end position is expected to be favourable for salaries, legal expenses and design review panel costs.

Finance

- **Aqualife**

- The period variation is unfavourable to period budget by \$130,459.
- The variation predominantly relates to additional resources and support required to manage COVID restrictions within the facility.
- The estimated impact on the year end position is expected to be unfavourable for employee costs.

- **Budgeting**

- The period variation is unfavourable to period budget by \$1,739,649.
- The variation predominantly relates to the end of year corporate oncost allocation which is still to be processed.
- The estimated impact on the year end position is nil as this is a timing variance.

- **Corporate Funds**

- The period variation is favourable to period budget by \$692,329.
- The variation predominantly relates to an underspend for corporate contingency, doubtful debts and loan guarantee fees.
- The estimated impact on the year end position is expected to be favourable for the above expenses.

- **Financial Services**

- The period variation is favourable to period budget by \$64,963.
- The variation predominantly relates to employment costs from staff vacancies, reduction in costs from valuations, probity services and bank fees.
- The estimated impact on the year end position is expected to be favourable for the above expenses.

- **Information Systems**

- The period variation is favourable to period budget by \$111,176.
- The variation predominantly relates to employee costs from staff vacancies.
- The estimated impact on the year end position is expected to be favourable for employee costs.

- **Leisurelife**

- The period variation is favourable to period budget by \$99,210.
- The variation predominantly relates to employee costs and bingo as a result of facility closure and service disruption during the COVID lockdowns. In addition, there is a budget timing variance for bingo and minor equipment.
- The estimated impact on the year end position is expected to be favourable for employee costs.

- **Parking**

- The period variation is favourable to period budget by \$341,544.
- The variation predominantly relates to employee costs from staff vacancies, consultancy, and Fines Enforcement Register fees.
- The estimated impact on the year end position is expected to be favourable for the above expenses.

- **Ranger Services**

- The period variation is favourable to period budget by \$112,679.
- The variation predominantly relates to vehicle operation, pound operation, fire hazard removal, contributions and vet services.
- The estimated impact on the year end position is expected to be favourable for the above expenses.

Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$242,767.
- The variance predominantly relates to the overall underspend for maintenance of buildings and utility costs largely in the facilities due to closure periods.
- The estimated impact on the year end position is expected to be favourable for building maintenance and utility costs.

- **Fleet Services**

- The period variation is favourable to period budget by \$80,838.
- The variance predominantly relates to a reduction in fuel expenses for vehicle and plant usage.
- The estimated impact on the year end position is expected to be favourable for fuel expenses.

- **Operations Office**

- The period variation is favourable to period budget by \$51,061.
- The variance predominantly relates to employee expenses due to a staff vacancy.
- The expected impact on year end position is expected to be favourable for employee costs.

- **Parks & Reserves**

- The period variation is favourable to period budget by \$210,887.
- The variation predominantly relates to a reduction in spending due to staff vacancies and a reduction in watering costs as a result of a new contract.
- The estimated impact on the year end position is expected to be favourable for employee costs and utilities.

- **Project Management**

- The period variation is favourable to period budget by \$813,112.
- The variation predominantly relates to consultancy fees relating to the John MacMillan precinct planning, Taylor/McCallum & Archer/Mint detailed design, Burswood Station East streetscape upgrade, and zone 1 for Lathlain (Perth Football Club).
- The estimated impact on the year end position is expected to be favourable for consultancy costs.

- **Property Development and Leasing**

- The period variation is favourable to period budget by \$306,855.
- The variation predominantly relates to consultancy fees relating to the Edward Millen heritage redevelopment and land asset optimisation projects. In addition, there is an underspend for legal services which relates to a delay in formalising a few leases.
- The estimated impact on the year end position is expected to be favourable for consultancy and legal expenses.

- **Street Improvement**

- The period variation is favourable to period budget by \$315,734.
- The variation predominantly relates to due to unfilled staff vacancies and a reduced spend for consultancy services.
- The estimated impact on the year end position is expected to be favourable for employee and consultancy expenses.

- **Street Operations**

- The period variation is favourable to period budget by \$42,307.
- The variation predominantly relates to delays in footpath and road maintenance works due to weather.
- The estimated impact on the year end position is expected to be favourable for maintenance works.

- **Waste Services**

- The period variation is unfavourable to period budget by \$55,569
- The variation predominantly relates to additional spending required for street sweeping.
- The estimated impact on the year end position is unfavourable for street sweeping expenses.

Capital Expense

Chief Executive Office

No material variance to report

Community Planning

No material variance to report

Finance

- **Information Systems**

- The period variation is favourable to period budget by \$397,863.
- The variation predominantly relates software and hardware upgrades that have been delayed due to lockdowns.
- The estimated impact on the year end position is there will be carry forward projects into the 2021/22 budget.

Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$355,272.
- The variance predominantly relates to delays in the refurbishment of 10 Kent Street and the library. In addition, there has been an underspend for the pool plant renewal at Aqualife and the changeroom refurbishment at Carlisle.
- The estimated impact on the year end position is favourable but there will be carry forward projects into the 2021/22 budget.

- **Fleet Services**

- The period variation is favourable to period budget by \$430,358.
- The variance predominantly relates to the postponed payments for some new plants due to delays in the supply chain. The main heavy fleet items affected being the Flocon truck, heavy truck and vehicle purchases. Delivery of all remaining heavy and light fleet is expected by the end of the financial year.
- The estimated impact on the year end position is favourable but there will be carry forward projects into the 2021/22 budget.

- **Parks & Reserves**

- The period variation is favourable to period budget by \$1,575,340.
- The variation predominantly relates to delays in starting of GO Edwards stage 4 & 5 and construction will continue into the new financial year.
- The estimated impact on the year end position is there will be carry forward projects into the 2021/22 budget.

- **Street Operations**

- The period variation is favourable to period budget by \$6,077,052.
- The variation predominantly relates to design delays, site obstructions, contractor availabilities and therefore works have been delayed.
- The estimated impact on the year end position is future carry over projects into 2021/22 budget.

Non-Operating Revenue

Operations

- **Corporate Funds**

- The period variation is unfavourable to period budget by \$8,967,914.
- The variation is predominantly a result of transfer from reserves not required and therefore the amounts remaining in the reserve account. In addition, this variance includes sale proceeds from a land sale which has been delayed until next financial year.
- The estimated impact on the year end position is unfavourable for transfers from reserves and sale proceeds.

- **Fleet Services**

- The period variation is unfavourable to period budget by \$141,854.
- The variation is predominantly a result of two trucks not being sent to auction.
- The estimated impact on the year end position is unfavourable for sale proceeds.

Non-Operating Expenses

- **Corporate Funds**

- The period variation is unfavourable to period budget by \$3,730,932.
- The variation is predominantly a result of an increase in transfers to reserves as capital works carry forwards were put back into the reserve account and end of financial year.
- The estimated impact on the year end position is unfavourable for transfers to reserves.

Non-Cash Adjustments

- **Profit and Loss**

- The period variation is unfavourable to period budget by \$3,460,480.
- The variation is predominantly a result of the recognition of accounting profit from sale of land which has been delayed until next financial year. In addition, there is an accounting loss for asset capitalisations.
- The estimated impact on the year end position is nil as this is a non-cash budget item.

- **Depreciation**

- The period variation is favourable to period budget by \$36,351.
- The variation is predominantly a result of less depreciation needed for the Town's assets.
- The estimated impact on the year end position is nil as this is a non-cash budget item.

Proposed Budget Amendments

No proposed budget amendments to report.

Accounting Notes

Significant Accounting Policies

The significant accounting policies that have been adopted in the preparation of this document are:

Basis of Preparation

The document has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

The document has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this document.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

2020 - 2021 Actual Balances

Balances shown in this document as 2020-2021 Actual are subject to final adjustments.

Rounding Off Figures

All figures shown in this document, other than a rate in the dollar, are rounded to the nearest dollar.

Rates, Grants, Donations and Other Contributions

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating grants, subsidies and contributions are grants, subsidies or contributions that are not non-operating in nature. Non-operating grants, subsidies and contributions are amounts received for the acquisition or construction of recognisable non-financial assets to be controlled by the local government.

Superannuation

The Council contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

Goods and Services Tax

Revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables in the statement of financial position are stated inclusive of applicable GST. The net amount of GST recoverable from, or payable to, the ATO is included with receivables on payables in the statement of financial position. Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short-term borrowings in current liabilities.

Trade and Other Receivables

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Revenue arising from the sale of property is recognised as at the time of signing an unconditional contract of sale. Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

Fixed Assets

Each class of fixed asset is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost, or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the period in which they are incurred.

Revaluation

Certain asset classes may be re-valued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes, where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity; all other decreases are recognised in profit or loss. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the re-valued amount of the asset.

Those assets carried at a re-valued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be re-valued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government. Council has elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset. In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4 (2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail. Consequently, any land under roads acquired on or after 1 September 2008 is not included as an asset of the Council.

Depreciation of Non-Current Assets

All non-current assets having a limited useful life (excluding freehold land) are systematically depreciated over their useful lives in a manner that reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use. Depreciation is recognised on a straight-line basis, using rates that are reviewed each reporting period. Major depreciation periods are:

Buildings	40 years
Furniture and Equipment	5 – 10 years
Plant and Machinery	2 – 10 years
Sealed Roads - Clearing and Earthworks	Not depreciated
- Construction and Road Base	5 – 80 years
- Original Surface / Major Resurface	5 – 80 years
Drainage	5 – 80 years
Pathways	5 – 80 years
Parks and Reserves	5 – 80 years

Asset residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Capitalisation Threshold

Assets with a value below \$5,000 at the time of acquisition, are excluded from the assets reported in the financial report. These assets are instead reported as an expense in the year of acquisition.

Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit of loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- a. the amount in which the financial asset or financial liability is measured at initial recognition;
- b. less principal repayments;
- c. plus, or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method; and
- d. less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current. They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain, or loss, pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other financial assets are classified as non-current.

Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Impairment

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in profit or loss. Any cumulative decline in fair value is reclassified to profit or loss at this point.

Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Contract Assets

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Impairment

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired. Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116). For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset. At the time of adopting the Annual Budget, it was not possible to estimate the amount of impairment losses (if any) as at 30 June 2020. In any event, an impairment loss is a non-cash transaction and consequently, has no impact on the Annual Budget.

Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

Lease Liabilities

The present value of future lease payments not paid at the reporting date, discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Town are recognised as a liability until such time as the Town satisfies its obligations under the agreement.

Employee Benefits

Provision is made for the Council's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction, or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

Provisions

Provisions are recognised when the Town has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on the Council's intentions to release for sale.

Comparative Figures

Where required, comparative figures have been adjusted to conform to changes in presentation for the current reporting period.

Budget Comparative Figures

Unless otherwise stated, the Budget comparative figures shown in this Budget document relate to the original Budget estimate for the relevant item of disclosure.

Service Unit Definitions

The Town operations, as disclosed in this report, encompass the following service-oriented Service Units –

Chief Executive Office

Chief Executive Office

The Chief Executive Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Chief Executive Office functional area.

Communications and Engagement

Communications and Engagement manages the brand and reputation of the Town. This is achieved through developing clear and accessible messaging, consulting with the community, delivering key messages through various channels and working to reach the appropriate audiences through strategically executed marketing, engagement and communication planning.

Customer Relations

Customer Relations manages the Customer Service Contact Centre, which is the first point of contact for the organisation, and monitors performance against the Town's Customer Service Charter.

Leadership and Governance

The Leadership and Governance Service Area is committed to responsibly managing the Town on behalf of the residents and ratepayers of the District through collaboration, knowledge-sharing and good governance.

Human Resources

Human Resources is responsible for the development and implementation of occupational health and safety compliance, staff development, employee relations, recruitment and payroll services of the Town.

Community Planning

Building Services

Building Services provide services to ensure buildings are safe, liveable, accessible and sustainable, and meet statutory requirements.

Community Development

The Community Development team's vision is an empowered Victoria Park, which will be achieved through the mission of community capacity building.

Community Planning Office

The Community Planning Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Community Planning functional area.

Digital Hub

The Digital Hub provides free digital literacy and online training for the local community, not-for-profit organisations and local business operators.

Economic Development

Economic Development seeks to increase the economic growth of the district through fostering business attraction and retention, tourism, marketing, community initiatives and creating robust relationships.

Environmental Health

Environmental Health seeks to promote good standards of public health via the many hospitality outlets in the area and the community in general.

General Compliance

The General Compliance Area liaise with and direct property owners and developers to ensure built form building and planning requirements are adhered to at all times.

Healthy Community

The Healthy Community team connect people to services, resources, information, facilities, and experiences that enhance their physical and social health and wellbeing.

Library Services

Library Services plays a pivotal role in providing our community with access to resources, knowledge and technology in a safe, nurturing environment.

Place Management

The Place Management Service Area implements programs, that are suitable for the particular targeted section of the community, to improve places within the District or, where the community is satisfied with the standard of operation, to maintain the already attained standard.

Strategic Town Planning

Strategic Town Planning develops strategies for the future growth of the Town, with the aims of creating a vibrant community and improving the quality of life for residents.

Urban Planning

Urban Planning assesses applications for development approval and subdivision, provides advice to the community and ensures land is appropriately used and developed.

Finance

Aqualife

The Aqualife Centre aims to improve community health and wellbeing; and to provide a safe and welcoming environment for the community to meet and socialise, primarily through aquatic recreation.

Budgeting

The Budgeting Area includes the administration of non-cash expenditure and revenue associated with local government accounting requirements, including profit and loss and depreciation.

Corporate Funds

The Corporate Funds includes the management of loans, reserve fund transfers, restricted and trust funds, rate revenue and corporate grants funding.

Finance Office

The Finance Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Finance functional area.

Financial Services

The key role of Financial Services is to manage and control the Town's finances in a sound and prudent manner.

Information Systems

Information Systems assists the Town in operating efficiently with the smooth running of essential business computer programs and systems.

Leisurelife

The Leisurelife Centre aims to improve community health and wellbeing, and to provide a safe and welcoming environment for the community to meet and socialise, primarily through active recreation.

Parking

The Parking Management section guides future parking initiatives within the Town, ensuring equitable access for everyone, whilst also monitoring existing parking areas and ensuring a safer community.

Rangers

Ranger Services offer a 24 hours-a-day / 7 days-a-week service to help ensure community safety in the areas of Dog and Cat management and Local Law enforcement.

Operations

Asset Planning

Asset Planning provides services to manage and maintain Council facilities and their related assets.

Environment

The Environment Area is committed to preserving and enhancing natural areas and recognises not only the ecological benefits of protecting natural assets, but also the social and recreational benefits as well.

Fleet Services

Fleet Services oversees the various items of light fleet, heavy fleet and plant and equipment.

Operations Office

The Operations Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Operations functional area.

Parks and Reserves

The Parks and Reserves Section delivers high quality horticultural works to parks, reserves and streetscapes.

Project Management

Project Management assists in improving the standards of project management and project delivery and delivers nominated projects on behalf of the Town.

Property Development and Leasing

Property Management and Leasing assists in strategic property development projects and property leasing requirements on behalf of the Town.

Street Improvement

Street Improvement provides engineering advice, design, planning, and road safety initiatives.

Street Operations

Street Operations ensure the maintenance and renewal of roads, pathways, drainage and associated assets.

Waste

Waste Management implements waste collection, minimisation and disposal in a sustainable manner.

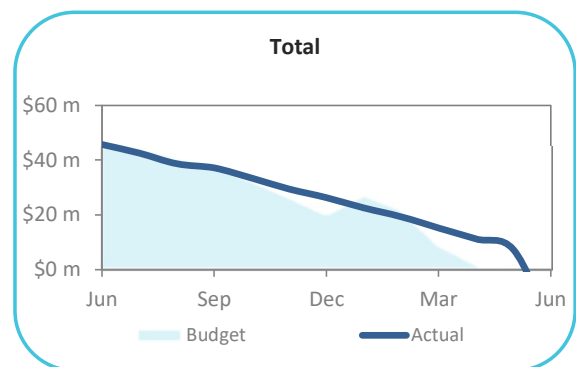
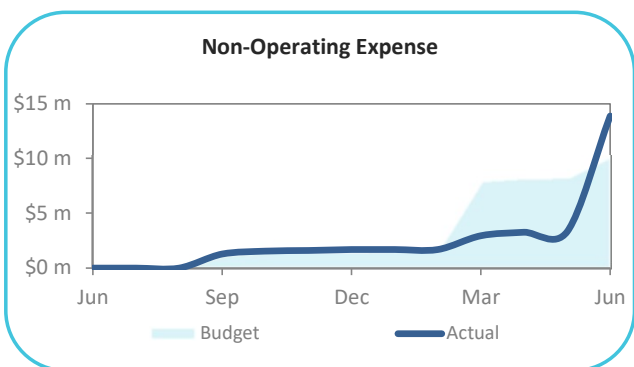
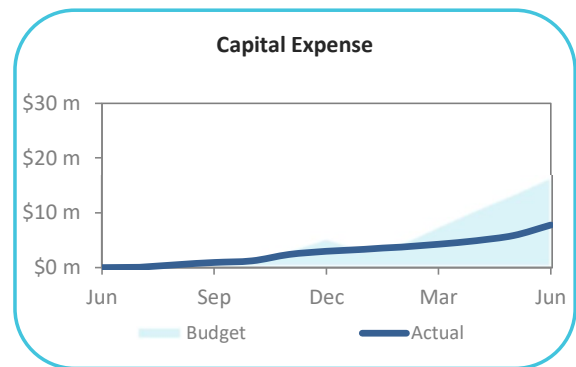
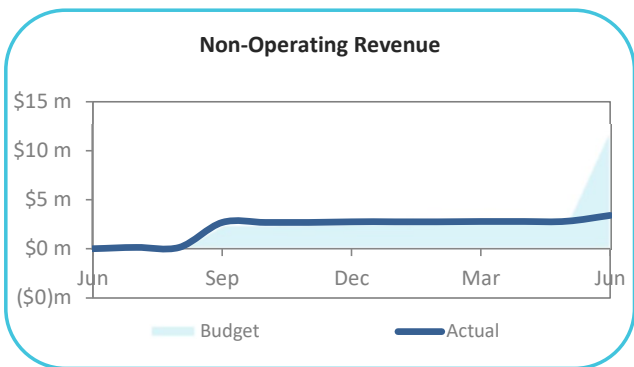
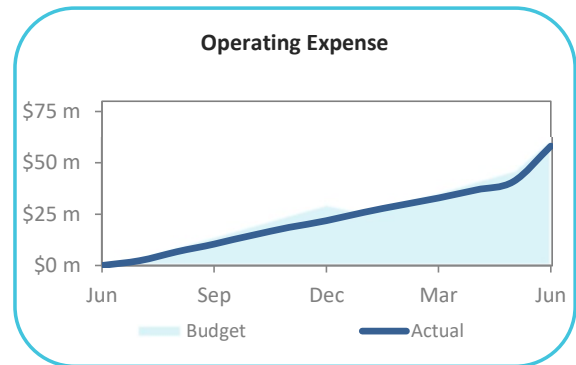
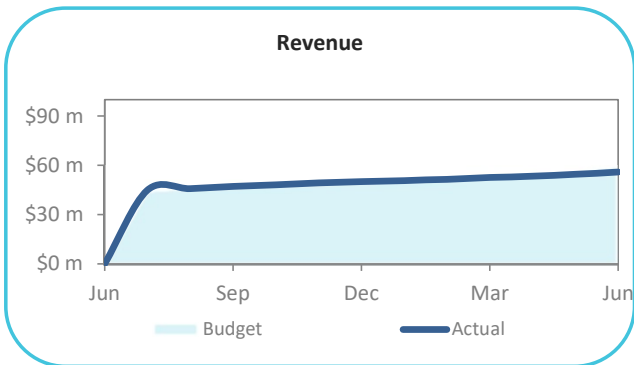
Particulars	Material Variance		30 June 2021		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
Revenue					
Chief Executive Office			22,896	22,894	9,444
Chief Executive Office			12,806	12,804	976
Communications and Engagement			0	0	0
Customer Relations			0	0	0
Human Resources			2,999	2,999	1,376
Leadership and Governance			7,091	7,091	7,092
Community Planning			1,132,388	1,132,387	1,348,464
Building Services	82,865	▲ 26.8%	309,500	309,500	392,365
Community Development			181,859	181,858	199,846
Community Planning Office			1,300	1,300	1,414
Digital Hub			17,575	17,575	16,109
Economic Development			3,000	3,000	6,732
Environmental Health			182,300	182,300	167,092
General Compliance			21,500	21,500	22,311
Healthy Community			28,497	28,497	40,954
Library Services			20,857	20,857	23,351
Place Management			0	0	11,673
Strategic Town Planning			0	0	0
Urban Planning	100,618	▲ 27.5%	366,000	366,000	466,618
Finance			53,401,660	53,401,672	51,443,079
Aqualife	27,608	▼ 1.2%	2,353,541	2,353,541	2,325,933
Budgeting	1,639,606	▼ 96.4%	1,701,625	1,701,625	62,019
Corporate Funds	476,479	▼ 1.1%	45,185,215	45,185,227	44,708,748
Finance Office			1,351	1,351	0
Financial Services	30,979	▼ 6.6%	472,136	472,136	441,157
Information Systems			2,790	2,790	758
Leisurelife	95,394	▼ 5.1%	1,884,694	1,884,694	1,789,300
Parking	315,004	▲ 19.2%	1,643,808	1,643,808	1,958,812
Ranger services			156,500	156,500	156,352
Operations			4,013,277	4,013,243	3,014,768
Asset Planning	56,545	▲ 11.6%	487,011	487,011	543,556
Environment			0	0	0
Fleet Services			10,600	10,600	10,053
Operations Office			1,098	1,098	0
Parks and Reserves	120,218	▲ 233.0%	51,586	51,586	171,804
Project Management			1,000	1,000	1,331
Property Development and Leasing			0	0	0
Street Improvement	149,657	▼ 89.1%	167,999	167,999	18,342
Street Operations	1,064,964	▼ 42.3%	2,520,467	2,520,433	1,455,469
Waste Services	40,696	▲ 5.3%	773,516	773,516	814,212
Total Revenue			58,570,221	58,570,196	55,815,754

Particulars	Material Variance		30 June 2021		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
Operating Expense					
Chief Executive Office			(5,034,462)	(5,034,456)	(4,406,141)
Chief Executive Office	58,367	▼ 6%	(992,771)	(992,765)	(934,398)
Communications and Engagement			(804,338)	(804,338)	(781,070)
Customer Relations	63,115	▼ 7%	(877,449)	(877,449)	(814,334)
Human Resources	298,240	▼ 26%	(1,152,400)	(1,152,400)	(854,160)
Leadership and Governance	185,324	▼ 15%	(1,207,504)	(1,207,504)	(1,022,180)
Community Planning			(10,898,809)	(10,898,808)	(9,354,496)
Building Services	55,063	▼ 9%	(580,347)	(580,347)	(525,284)
Community Development	343,106	▼ 14%	(2,504,973)	(2,504,972)	(2,161,866)
Community Planning Office			(946,777)	(946,777)	(954,718)
Digital Hub			(184,652)	(184,652)	(167,075)
Economic Development	51,423	▼ 16%	(320,122)	(320,122)	(268,699)
Environmental Health	69,652	▼ 11%	(661,386)	(661,386)	(591,734)
General Compliance			(144,624)	(144,624)	(127,583)
Healthy Community	68,301	▼ 25%	(277,341)	(277,341)	(209,040)
Library Services	73,767	▼ 6%	(1,234,872)	(1,234,872)	(1,161,105)
Place Management	361,218	▼ 18%	(2,019,432)	(2,019,432)	(1,658,214)
Strategic Town Planning	360,211	▼ 41%	(888,983)	(888,983)	(528,772)
Urban Planning	134,893	▼ 12%	(1,135,300)	(1,135,300)	(1,000,407)
Finance			(23,088,098)	(23,088,090)	(23,537,200)
Aqualife	130,459	▲ 5%	(2,655,998)	(2,655,998)	(2,786,457)
Budgeting	1,739,649	▲ 19%	(9,312,032)	(9,312,024)	(11,051,673)
Corporate Funds	692,329	▼ 57%	(1,224,091)	(1,224,091)	(531,762)
Finance Office			(735,840)	(735,840)	(736,743)
Financial Services	64,963	▼ 5%	(1,221,420)	(1,221,420)	(1,156,457)
Information Systems	111,176	▼ 3%	(3,252,553)	(3,252,553)	(3,141,377)
Leisurelife	99,210	▼ 5%	(2,028,737)	(2,028,737)	(1,929,527)
Parking	341,544	▼ 18%	(1,853,766)	(1,853,766)	(1,512,222)
Ranger services	112,679	▼ 14%	(803,661)	(803,661)	(690,982)
Operations			(22,888,518)	(22,888,514)	(20,884,412)
Asset Planning	242,767	▼ 7%	(3,671,880)	(3,671,880)	(3,429,113)
Environment			(209,537)	(209,537)	(213,427)
Fleet Services	80,838	▼ 951%	(8,498)	(8,498)	72,340
Operations Office	51,061	▼ 7%	(757,250)	(757,250)	(706,189)
Parks and Reserves	210,887	▼ 4%	(4,999,370)	(4,999,366)	(4,788,479)
Project Management	813,112	▼ 32%	(2,566,358)	(2,566,358)	(1,753,246)
Property Development and Leasing	306,855	▼ 53%	(574,926)	(574,926)	(268,071)
Street Improvement	315,734	▼ 23%	(1,373,224)	(1,373,224)	(1,057,490)
Street Operations	42,307	▼ 2%	(2,722,918)	(2,722,918)	(2,680,611)
Waste Services	55,569	▲ 1%	(6,004,557)	(6,004,557)	(6,060,126)
Total Operating Expense			(61,909,887)	(61,909,868)	(58,182,248)

Particulars	Material Variance		30 June 2021			
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$	
Capital Expense						
Chief Executive Office			0	0	0	
Chief Executive Office			0	0	0	
Communications and Engagement			0	0	0	
Customer Relations			0	0	0	
Human Resources			0	0	0	
Leadership and Governance			0	0	0	
Community Planning			(51,000)	(51,000)	(48,871)	
Building Services			0	0	0	
Community Development			(51,000)	(51,000)	(48,871)	
Community Planning Office			0	0	0	
Digital Hub			0	0	0	
Economic Development			0	0	0	
Environmental Health			0	0	0	
General Compliance			0	0	0	
Healthy Community			0	0	0	
Library Services			0	0	0	
Place Management			0	0	0	
Strategic Town Planning			0	0	0	
Urban Planning			0	0	0	
Finance			(724,448)	(724,448)	(306,587)	
Aqualife			0	0	0	
Budgeting			0	0	0	
Corporate Funds			0	0	0	
Finance Office			0	0	0	
Financial Services			0	0	0	
Information Systems	397,863	▼	56%	(704,450)	(704,450)	(306,587)
Leisurelife				0	0	0
Parking				(19,998)	(19,998)	0
Ranger services				0	0	0
Operations			(15,834,288)	(15,834,283)	(7,395,361)	
Asset Planning	355,272	▼	39%	(913,790)	(913,790)	(558,518)
Environment				0	0	0
Fleet Services	430,358	▼	54%	(804,259)	(804,259)	(373,901)
Operations Office				0	0	0
Parks and Reserves	1,575,340	▼	72%	(2,200,112)	(2,200,107)	(624,767)
Project Management				(74,000)	(74,000)	(73,099)
Property Development and Leasing				0	0	0
Street Improvement				0	0	0
Street Operations	6,077,052	▼	51%	(11,842,127)	(11,842,127)	(5,765,075)
Waste Services				0	0	0
Total Capital Expense				(16,609,736)	(16,609,731)	(7,750,818)

Particulars	\$	Material Variance		30 June 2021		
		\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
Non-Operating Revenue						
Finance						
Corporate Funds	8,967,914	▼	75%	11,971,674	11,971,674	3,003,760
Operations						
Fleet Services	141,854	▼	26%	549,865	549,865	408,011
Total Non-Operating Revenue				12,521,539	12,521,539	3,411,771
Non-Operating Expense						
Finance						
Corporate Funds	3,730,932	▲	37%	(10,141,790)	(10,141,789)	(13,872,721)
Total Non-Operating Expense				(10,141,790)	(10,141,789)	(13,872,721)
Non-Cash Items Adjustments						
(Profit) and Loss	3,460,480	▼	213%	(1,627,741)	(1,627,741)	1,832,739
Depreciation	36,531	▲	0%	9,565,140	9,565,140	9,528,609
Total Non-Cash Items Adjustments				7,937,399	7,937,399	11,361,349
Suspense Items Yet To Be Applied						
Opening Surplus / (Deficit)				0	0	730,663
Closing Surplus / (Deficit)				9,618,689	9,618,689	9,618,689
				(13,565)	(13,565)	1,132,438

Graphical Representation



Particulars	Brought Forward 1 July \$	2020-2021 Revised Budget \$	Year To Date Actual \$
Current Assets			
Cash - Unrestricted	15,519,356	15,519,356	10,905,801
Cash - Reserves / Restricted	45,567,473	45,567,473	53,222,742
Receivables and Accruals	4,203,836	4,203,836	3,754,708
Inventories	11,570	11,570	12,756
	65,302,235	65,302,235	67,896,008
Less Current Liabilities			
Payables and Provisions	(10,116,073)	(10,116,073)	(13,540,828)
	(10,116,073)	(10,116,073)	(13,540,828)
Net Current Asset Position	55,186,162	55,186,162	54,355,180
Less			
Cash - Reserves / Restricted	(45,567,473)	(45,567,473)	(53,222,742)
Estimated Surplus / (Deficiency) Carried Forward	9,618,689	9,618,689	1,132,438

Cash and Investments Analysis

	Amount Invested \$	Interest Rate %	Term (Days)	Maturity Date	Projected Earnings \$	Percentage of Portfolio
Cash - Unrestricted						
CBA	5,914,209				508	9%
At Call	2,925,319	Variable	11am	Daily	0	
Online Saver	2,988,890	0.20	11am	Daily	508	
BOQ	3,000,000				13,414	5%
	3,000,000	0.60	272	13-Jul-21	13,414	
NT Treasury Corporation	2,000,000				14,038	3%
	2,000,000	0.60	427	15-Dec-21	14,038	
AMP	5,000,000				6,981	8%
	2,000,000	0.70	182	28-Jul-21	6,981	
	3,000,000	0.75	330	23-Dec-21	20,342	
Total Cash - Unrestricted	15,914,209				45,112	25%
Cash - Restricted						
CBA	34,222,742				849	53%
At Call	29,222,742	Variable	11am	Daily	0	
Online Saver	5,000,000	0.20	11am	Daily	849	
ME Bank	9,000,000				16,712	14%
	5,000,000	0.40	305	11-Feb-22	16,712	
	4,000,000	0.50	265	22-Jun-22	14,521	
AMP	5,000,000				55,068	8%
	5,000,000	1.20	335	23-Jul-21	55,068	
Total Cash - Restricted	48,222,742				79,890	75%
Total Cash - Invested	64,136,951				125,002	100%

Cash and Investments Analysis

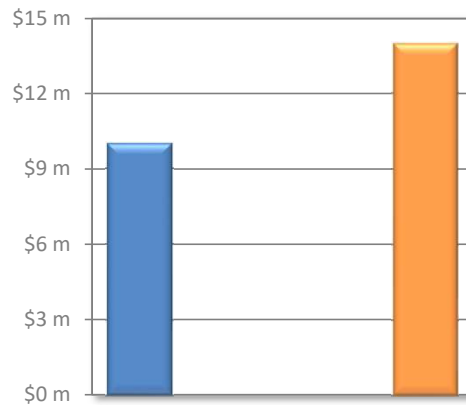
Portfolio Diversity

Institution	%
Bankwest	0
BOQ	5
CBA	63
ME Bank	14
AMP	16
NT Treasury Corporation	3
NAB	0
	100

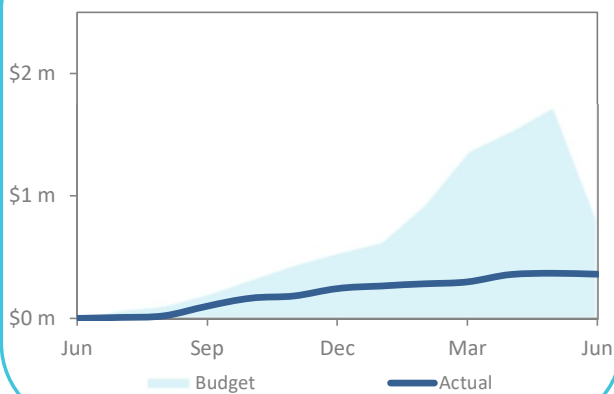


Investment Maturity Timing

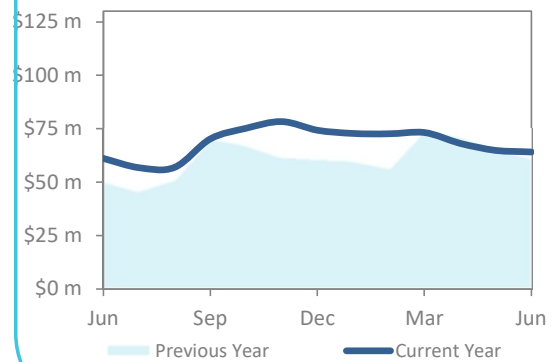
Maturity	\$
Up to 30 days	10,000,000
31 - 60 days	0
61 - 90 days	0
90+ days	14,000,000
	24,000,000
CBA Online Saver	7,988,890
Total Investment	31,988,890



Interest Earnings

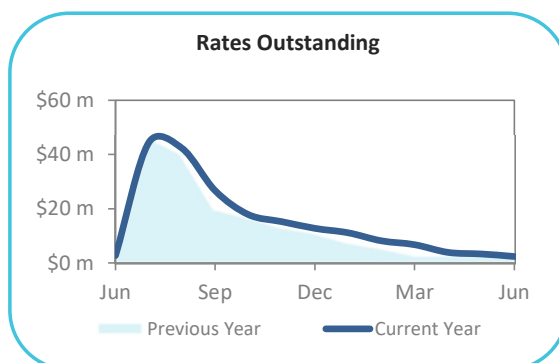


Total Cash Holdings



Rates Outstanding (Not Including Deferrals or Associated Fees and Charges)

	Total
Balance from Previous Year	2,656,453
Rates Levied - Initial	43,064,905
Rates Levied - Interims	(2,029)
Total Rates Collectable	45,719,329
Current Rates Collected To Date	40,665,535
Current Rates Outstanding	5,053,795

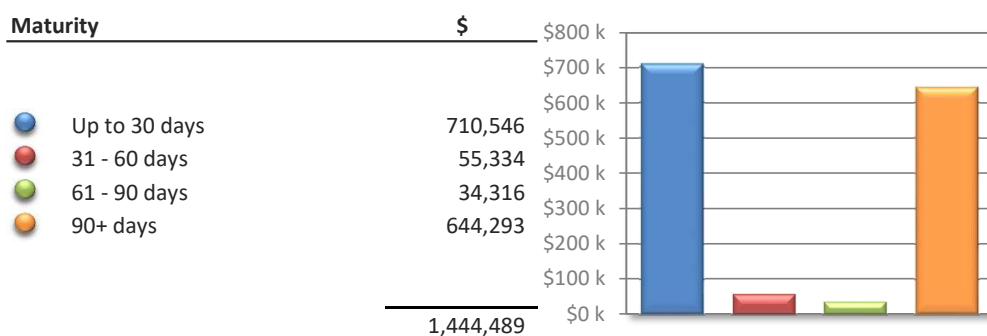


% Rates Outstanding	11.1%
% Rates Outstanding same time last year	5.5%

Lower collections to this time last year due to instalments and initial notice going out later than last year

Sundry Debtors

Type	Total	30 Days	60 Days	90 Days	90+ Days
Grants and Subsidies	328,495	328,495	-	-	-
Property Rent	94,187	94,187	-	-	(0)
Aqualife Fees	17,413	16,530	312	519	52
Leisurelife Fees	43,291	22,206	20,364	608	113
Community Development Fees	31,252	19,822	1,468	-	9,962
Health Fees	573	443	-	-	130
Other Fees and Charges	80,909	75,165	143	-	5,601
Building and Planning Application Fees	11,830	8,804	2,083	105	944
Infringements - Parking	774,547	141,592	25,275	31,564	576,116
Infringements - Animals	39,074	3,200	3,889	1,521	30,464
Infringements - General	1,731	100	-	-	1,631
Infringements - Bush Fire	16,743	-	-	-	16,743
Infringements - Health	4,339	-	1,800	-	2,539
Total Sundry Debtors	1,444,384	710,546	55,334	34,316	644,293

Sundry Debtor Aged Analysis


Grants and Contributions

Details	Original	Revised	Receipt Status	
	Budget	Budget	Invoiced	Remaining
	\$	\$		
Operating Funding				
Chief Executive Office				
Not Applicable	-	-	-	-
Community Planning				
Community Development - Sponsorships	5,600	5,600	5,708	(108)
Digital Hub - Grants	16,000	16,000	16,000	-
Library Services - Grants	1,000	1,000	880	120
Environmental Health	1,000	1,000	54	946
Finance				
Corporate Funds - Grants	677,614	677,614	1,144,826	(467,212)
Financial Services - Commission	35,835	35,835	35,835	-
Parking	82,502	82,502	62,597	19,905
Ranger Services	7,503	7,503	4,332	3,171
Operations				
Street Improvement - Grants	70,000	70,000	15,629	54,371
Street Operations	114,332	114,332	114,106	226
Capital Funding				
Operations				
Project Management:				
McCallum Park Active Area	-	-	-	-
Street Operations Grants:				
Rutland Avenue Shared Path (Miller to Oats)	68,500	68,500	34,250	34,250
Oats Street - Tuckett to Rutland - Renew Seal (MRRG)	-	-	(2)	2
Hordern and Geddes Intersection (Blackspot)	107,387	107,387	-	107,387
Hordern and McMillan Intersection (Blackspot)	122,588	122,588	-	122,588
Archer and Orrong Intersection (Blackspot)	679,047	679,047	-	679,047
Star Street and Briggs Street (Blackspot)	148,334	148,334	59,334	89,000
Roads to Recovery Funding Income - Location TBA	285,000	285,000	237,607	47,393
Kent Street - Albany to Gloucester MRRG	181,266	181,266	178,672	2,594
Oats Street - Swanswa to Rutland MRRG	208,200	208,200	209,493	(1,293)
Carlisle Laneways (Community Development Grant)	60,000	60,000	46,827	13,173
Terminus Lane (Community Development Grant)	240,000	240,000	126,587	113,413
Total Cash Deposits	3,111,708	3,111,708	2,292,735	818,973

Reserve Funds Descriptions

The purposes for which funds have been set aside by Council, in Reserve Funds, are outlined below -

Building Renewal

To be used to fund renewal projects associated with Council's Building assets.

Cash-in-Lieu

To be used to assist in funding initiatives associated with payments received as cash in lieu of required obligations or works.

Community Art

To be used to fund the purchase and placement of art for the Council and Community.

COVID-19 Recovery Reserve

To be used to assist in funding recovery initiatives related to COVID-19.

Drainage Renewal

To be used to fund renewal projects associated with Council's Drainage infrastructure.

Edward Millen Site

To be used to assist in improving and / or maintaining the Edward Millen site, including the associated grounds.

Furniture and Equipment Renewal

To be used to fund renewal projects associated with Council's Furniture and Equipment assets.

Future Fund

To assist in funding projects and property purchases that diversify Council's revenue streams.

Future Projects

To assist in funding 'new' and 'upgrade' capital projects, with funding primarily derived from the sale of land assets.

Harold Hawthorne - Carlisle Memorial

To be used to provide funds to assist in conducting future Spring Garden Competitions.

Information Technology Renewal

*To be used to fund renewal projects associated with Council's information technology assets.
significant insurance claims.*

Insurance Risk Reserve

To be used for the purpose of meeting the difference between premiums and claims in the event of any significant insurance claims.

Other Infrastructure Renewal

To be used to fund renewal projects associated with Council's Other infrastructure.

Parks Renewal

To be used to fund renewal projects associated with Council's Parks infrastructure.

Pathways Renewal

To be used to fund renewal projects associated with Council's Pathways infrastructure

Plant and Machinery Renewal

To be used to assist in the acquisition and replacement of the Town's Plant and Machinery.

Renewable Energy

To assist in investigating and funding renewable energy projects within the District.

Roads Renewal

To be used to fund renewal projects associated with Council's Roads Infrastructure

Underground Power

To assist in the funding of projects associated with the installation of underground power and associated landscaping.

Urban Forest Strategy

To assist in funding initiatives associated with the Urban Forest Strategy

Waste Management

To assist in the funding of waste management and waste minimisation strategies

Reserve Funds Transactions

	Annual Opening Balance \$	Transfer to Reserve \$	Transfer from Reserve \$	30 June 2021 Balance Actual \$	Balance Budget \$	Annual Revised Budget \$
Building Renewal	1,534,483	194,262	-	1,728,745	920,483	923,031
Cash-in-Lieu	-	-	-	-	-	-
Community Art	658,478	4,638	-	663,116	659,478	614,269
COVID-19 Recovery Reserve	500,000	1,621	(500,000)	1,621	1,000	1,000
Drainage Renewal	281,890	120,916	-	402,806	6,890	7,715
Edward Millen Site	2,025,265	6,575	-	2,031,840	1,735,351	1,735,453
Furniture and Equip Renewal	665,984	37,162	-	703,146	709,984	713,558
Future Fund	14,607,271	2,797,418	-	17,404,690	14,917,271	14,952,506
Future Projects	143,606	48,950	-	192,556	207,092	544,117
Harold Hawthorn - Carlisle	182,816	593	-	183,408	202,815	203,896
Information Technology Renewal	1,081,575	118,982	-	1,200,557	1,101,575	1,100,112
Insurance Risk Reserve	457,980	1,487	-	459,467	495,380	497,714
Land Asset Optimisation	1,680,429	5,455	-	1,685,885	5,152,428	5,138,040
Other Infrastructure Renewal	333,484	378,818	-	712,302	335,184	159,083
Parks Renewal	1,124,573	1,433,651	-	2,558,224	231,573	234,311
Pathways Renewal	31,368	1,597,648	-	1,629,017	43,368	95,505
Plant and Machinery	326,498	248,545	-	575,043	327,498	328,945
Renewable Energy	279,978	911	-	280,889	159,978	162,032
Roads Renewal	1,460,633	2,944,345	-	4,404,977	1,252,633	1,256,539
Underground Power	16,779,487	77,469	(2,503,760)	14,353,196	14,300,727	16,804,487
Urban Forest Strategy	500,000	501,624	-	1,001,624	501,001	501,000
Waste Management	911,675	137,960	-	1,049,635	1,050,175	1,257,188
	45,567,473	10,659,030	(3,003,760)	53,222,742	44,311,884	47,230,501

Capital Items

The following pages summarise the progress of the Capital Items.

For the purposes of these pages, the following indicators have been used -

Item Timing

This relates to how the item is tracking time-wise and is displayed using the following indicators -

	Behind
	On-Track
	In-Front






Budget Status

This relates to how the item is costing against the Revised Budget and is displayed using the following indicators -

	Over budget
	On budget
	Under budget

Completion Stage

This relates to where the item is currently, in terms of completion, and is displayed using the following indicators -

	Not commenced
	Commenced
	Half-way completed
	Nearing completion
	Completed

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Land and Buildings			984,592	631,617
Renewal - Land and Buildings				
Toilet Blocks - Painting Program (Archer St, GO Edwards, Read Park)	<input type="checkbox"/>	■ ■ ■ ■	4,430	4,430
Aqualife - Outdoor Pool Refurbishment	<input type="checkbox"/>	■ ■ ■ ■	38,370	38,268
10 Kent Street - Interior Refurbishment (Disability Access)	<input type="checkbox"/>	■ □ □ □	220,000	37,503
Aqualife - BMS Renewal	<input type="checkbox"/>	■ ■ ■ □	30,000	11,062
Aqualife - Roof Renewal	<input type="checkbox"/>	■ ■ ■ ■	9,971	9,971
Aqualife - Pool Plant Renewal	<input type="checkbox"/>	■ □ □ □	60,001	4,645
Clubrooms - Painting Program (Parnham & Fletcher Park)	<input type="checkbox"/>	■ ■ ■ ■	25,002	22,740
Carlisle Reserve Clubrooms - Changeroom Refurbishment	<input type="checkbox"/>	■ ■ ■ ■	135,000	77,404
Library - Fitout and Layout changes (RFID) - External Doors	<input type="checkbox"/>	■ ■ ■ □	80,000	56,106
Leisurelife - Skylight Replacements	<input type="checkbox"/>	■ ■ ■ ■	7,820	7,820
Leisurelife - Hotwater System Replacement	<input type="checkbox"/>	■ ■ ■ ■	14,998	13,000
12 Kent Street - External Refurbishment	<input type="checkbox"/>	■ ■ ■ ■	20,000	18,740
Energy Efficiency Initiatives - Lighting Replacement (LEDs)	<input checked="" type="checkbox"/>	■ ■ ■ ■	35,000	49,123
Changeroom Refurbishment - JA Lee Clubrooms	<input type="checkbox"/>	■ ■ ■ ■	80,000	79,910
Replace Fencing - 10,12 and 14 Kent Street	<input type="checkbox"/>	■ ■ ■ ■	30,000	30,435
Upgrade - Land and Buildings				
Solar PV Installation - Administration Building	<input type="checkbox"/>	■ ■ ■ ■	120,000	97,361
Land - Upgrade: 25 Boundary Road Subdivision	<input type="checkbox"/>	■ ■ ■ ■	74,000	73,099

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Plant and Machinery			816,259	373,901
Renewal - Plant and Machinery				
Minor Plant Renewal - Parks	☒	■■■■	14,000	23,390
Mazda CX5 (174VPK - Plant 398)	☐	■■■■	35,000	0
Vehicle Purchase - Rangers (122VPK)	☐	■■■■	44,000	43,941
Vehicle Purchase - Rangers (127VPK)	☐	■■■□	44,000	0
Vehicle Purchase - Asset Management (184VPK)	☐	■■■■	25,000	24,423
Vehicle Purchase - Finance (181VPK - Plant 345)	☐	■■■■	25,000	0
Vehicle Purchase - Parking Area (178VPK)	☐	■■■□	25,000	0
138 VPK - Flocon Truck (Plant 39)	☐	■■■■	147,940	92,423
174 VPK - Trailer (Plant 178)	☐	■■■■	10,000	0
Heavy Truck 9T (137VPK)	☐	■■■□	175,000	0
Pavement Sweeper (136VPK)	☐	■■■■	165,000	117,586
1.5T Forklift (146VPK)	☐	■■■■	40,000	35,027
Trailer (153VPK)	☐	■■■■	1,734	0
Custom Made Water Tank (Plant 167)	☐	■■■■	29,000	23,466
Trailer (150VPK)	☐	■■■□	4,600	0
Fibre Furn Tank (Plant 194)	☒	■■■■	3,500	13,645
Insurance Replacement 1GWO546 (Plant 515)	☐	■■■□	27,485	0
Information Technology			704,450	306,587
New - Information Technology				
Library - RFID Self-Service System	☐	■■■■	87,900	42,060
Software - Asset Management System	☐	■■□□	98,000	16,780
New- Software - Volunteer Database	☐	□□□□	7,000	0
New - Software - CAMMS Project PoC	☐	■■□□	16,550	0
Risk Management Software (Governance)	☐	■■□□	18,000	0
Minutes Digitisation (Records)	☐	■■□□	20,000	0
ICT Business Systems and Infrastructure Review	☐	■■□□	40,000	0
Recruitment Software (HR)	☐	■■□□	30,000	19,015

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Information Technology (continued)				
Upgrade - Information Technology				
System Upgrade - Authority 7.x	<input type="checkbox"/>	■ ■ □ □	140,000	94,228
Hardware - Leisurelife Centre Technology Upgrade	<input type="checkbox"/>	□ □ □ □	15,000	0
Digital Hub - IT Hardware Upgrade	<input type="checkbox"/>	■ ■ ■ ■	27,000	0
Implement Local Laws - Auto Issue (Rangers)	<input type="checkbox"/>	■ ■ ■ □	10,000	0
Online images of infringements (Parking)	<input type="checkbox"/>	□ □ □ □	15,000	0
Software - TRIM CM9 Upgrade	<input type="checkbox"/>	■ ■ ■ ■	90,000	37,035
Meeting Room Audio Visual Equipment Upgrade	<input type="checkbox"/>	■ ■ ■ ■	90,000	97,470
Roads			8,070,835	4,450,212
Renewal - Roads				
Oats Street and Star Street Roundabout	<input type="checkbox"/>	■ ■ ■ ■	166,573	103,900
Custance Street - Band to Getting	<input checked="" type="checkbox"/>	■ ■ ■ ■	375,000	402,141
Kent Street - Albany to Gloucester MRRG	<input type="checkbox"/>	■ ■ ■ ■	387,899	317,303
Oats Street - Swanswa to Rutland MRRG	<input type="checkbox"/>	■ ■ ■ ■	538,790	450,673
Roads to Recovery Funding Income - Location TBA	<input type="checkbox"/>	■ ■ ■ ■	285,000	0
Norseman Street - Carnarvon to End	<input type="checkbox"/>	■ ■ ■ ■	100,745	78,234
Howick Street West - Kitchener to Burswood	<input type="checkbox"/>	■ ■ ■ ■	110,375	110,375
Lake View Street - Carnarvon to End	<input type="checkbox"/>	■ ■ ■ ■	87,150	73,487
Tuam Street - Washington to Albany Highway	<input type="checkbox"/>	■ ■ ■ ■	98,040	98,040
Dome Place - VPD to End	<input type="checkbox"/>	■ ■ ■ ■	21,420	7,581
Anglesea Street - Gerard to Carnarvon	<input type="checkbox"/>	■ ■ ■ ■	105,131	90,807
Patricia Street - Carson to Albany Highway	<input type="checkbox"/>	■ ■ ■ ■	122,000	105,758
Leigh Street - Kitchener to Burswood	<input type="checkbox"/>	■ ■ ■ ■	78,238	63,637
Ashburton Street North - Gloucester to End	<input type="checkbox"/>	■ ■ ■ ■	218,811	195,417
Willis Street - Albany to Fraser	<input type="checkbox"/>	■ ■ ■ ■	195,118	194,571
Read Street - Withnell to Oats	<input type="checkbox"/>	□ □ □ □	32,076	0
Tuckett Street - Briggs to Cohn	<input checked="" type="checkbox"/>	■ ■ ■ ■	70,000	72,492
Sandra Place - Harris to End	<input type="checkbox"/>	■ ■ ■ ■	85,484	81,769
Watts Place - Turner to End	<input type="checkbox"/>	■ ■ ■ ■	22,548	22,548
Briggs Street - Star to Orrong	<input checked="" type="checkbox"/>	■ ■ ■ ■	425,000	516,180
Harris Street - Oats Street/Mercury Street/Briggs Street	<input type="checkbox"/>	□ □ □ □	9,927	0

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Renewal - Roads (continued)				
Raleigh Street - Archer to End	☐	■ ■ ■ ■	305,000	233,319
Savill Place - Cohn to End	☐	■ ■ ■ ■	85,000	51,698
Sussex Street and Moorgate Street Intersection	☐	■ ■ ■ ■	40,000	20,992
Blair Athol Street - Carnarvon to Gerard	☐	■ ■ ■ ■	91,927	72,354
Lion Street - Rutland to Planet	☐	■ ■ ■ ■	143,905	125,731
Downing Street - Cohn to Briggs	☐	■ ■ ■ ■	89,000	78,220
Mars Street West - Lion to Mercury	☐	■ ■ ■ ■	144,666	130,911
Midgley Street - Rutland to Gallipoli	☐	■ ■ ■ ■	150,682	139,585
Maude Street - Anglesea to Blair Athol	☐	■ ■ ■ ■	76,902	65,166
Template Street - Washington to Berwick	☐	■ ■ ■ ■	169,208	68,717
Wyndham Street - Burlington to Albany	☒	■ ■ ■ ■	93,312	105,001
ROW 46 Upgrade	☐	■ ■ □ □	240,000	0
Garland Street Renewal	☐	■ ■ ■ ■	295,000	265,111
Upgrade - Roads				
Hill View Terrace and Oats Street - Intersection and Pedestrian	☐	■ ■ ■ ■	1,068	0
Roberts Road and Orrong Road - Intersection	☐	■ ■ □ □	25,000	13,216
Rutland Avenue - Oats Street to Welshpool Road	☐	■ ■ ■ ■	157	0
Star Street and Briggs Street (Blackspot)	☐	■ ■ ■ □	225,000	3,453
Archer and Orrong Intersection (Blackspot)	☐	■ ■ □ □	1,343,220	4,800
Hordern and Geddes Intersection (Blackspot)	☐	■ ■ □ □	215,581	3,584
Hordern and McMillan Intersection (Blackspot)	☐	■ ■ □ □	275,882	29,830
Traffic Calming Gallipoli St - Cornwall to Streatly	☒	■ ■ ■ ■	25,000	39,305
Upgrade - ROW 59	☐	■ ■ □ □	450,000	14,307
Albany Highway Cycle Lanes (Mackie to Oswald)	☐	■ ■ □ □	50,000	0
Drainage			440,000	102,813
Renewal - Drainage				
Drainage - Right Of Ways - Various Locations	☐	■ □ □ □	120,000	0
Various - Pipe Renewal- Allocation	☐	■ ■ ■ ■	100,000	26,749
Various - Pit Renewal- Allocation	☐	■ ■ ■ ■	140,000	58,873
Various - Sump Renewal- Allocation	☐	■ ■ ■ ■	60,000	17,190
Unplanned Renewal Projects - BUDGET ONLY Individual work orders t	☐	■ ■ ■ ■	20,000	0

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Pathways			2,444,072	624,649
Renewal - Pathways				
Rutland Avenue - Roberts to Forster Avenue (North Side)	<input type="checkbox"/>	■ ■ ■ ■	6,584	6,584
Oldfield Street - Vantage Way to Bow River (West Side)	<input type="checkbox"/>	□ □ □ □	4,545	4,406
Harold Rossiter Park - Kent to Rathay	<input type="checkbox"/>	■ ■ ■ ■	96,659	96,659
Cohn Street - Star to Harris (North Side)	<input type="checkbox"/>	■ ■ ■ ■	12,535	7,752
Clydesdale Street - Teague to Kitchener (West Side)	<input type="checkbox"/>	■ ■ ■ ■	18,017	17,117
Victoria Park Drive - GED to Dome (West Side)	<input type="checkbox"/>	■ ■ ■ ■	18,310	0
Clydesdale Street - Sunbury to Kitchener (East Side)	<input type="checkbox"/>	■ ■ ■ ■	11,330	11,330
Hill View Terrace - Burlington to Albany (South Side)	<input type="checkbox"/>	■ ■ ■ ■	12,763	12,763
Rushton Street - Benporath to Shepperton (West Side)	<input type="checkbox"/>	■ ■ ■ ■	17,578	17,578
Harper Street - Albany to Shepperton (North Side)	<input type="checkbox"/>	□ □ □ □	11,625	0
Camberwell Street - Archdeacon to Devenish (South Side)	<input type="checkbox"/>	■ ■ ■ ■	16,490	16,490
Kitchener Avenue - Leigh to Howick (West Side)	<input type="checkbox"/>	□ □ □ □	20,575	0
Kessack Street - McCartney to Howick (Both Sides)	<input type="checkbox"/>	□ □ □ □	12,585	0
Howick Street - Getting to Roberts (East Side)	<input type="checkbox"/>	■ ■ ■ ■	6,582	5,059
Keyes Street - Enfield to Custance (West Side)	<input type="checkbox"/>	■ ■ ■ ■	14,617	14,617
Kitchener Ave - Harper to Clydesdale (West Side)	<input type="checkbox"/>	■ ■ ■ ■	9,851	9,850
New - Pathways				
Goodwood Parade - Shared Path - Surface	<input type="checkbox"/>	■ ■ ■ ■	18,426	18,426
Rutland Avenue Shared Path (Miller to Oats)	<input type="checkbox"/>	■ ■ ■ ■	535,000	383,568
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	<input type="checkbox"/>	■ □ □ □	1,600,000	2,453
Parks			2,200,107	624,734
Renewal - Parks				
GO Edwards Park - Redevelopment	<input type="checkbox"/>	■ □ □ □	88,610	22,337
George Street Reserve - Revegetation Project	<input type="checkbox"/>	■ □ □ □	87,732	74,054
Raphael Park - Reticulation System Renewal	<input type="checkbox"/>	■ ■ ■ ■	34,999	18,722
Flood Lighting - JA Lee Reserve	<input type="checkbox"/>	■ ■ ■ ■	18,000	12,865
Play Equipment - JA Lee Reserve	<input type="checkbox"/>	■ □ □ □	80,000	70,405
Gazebo Renewal - Victoria Heights Park	<input type="checkbox"/>	■ ■ ■ ■	25,000	7,294
Shade Sails - Hawthorne Reserve	<input type="checkbox"/>	□ □ □ □	10,000	0
Synthetic Practice Wickets and Nets - Harold Rossiter	<input checked="" type="checkbox"/>	■ ■ ■ ■	22,000	22,011
Raphel Park - Softfall	<input type="checkbox"/>	■ ■ ■ ■	15,000	13,410
Playground Renewal - The Promenade	<input type="checkbox"/>	■ ■ ■ ■	87,000	84,890
Bore Water Meters - Various Sites	<input type="checkbox"/>	■ ■ ■ ■	49,935	49,935
Cricket Nets and Pitch - Carlisle Reserve	<input type="checkbox"/>	■ ■ ■ ■	20,000	19,215
Carlisle Reserve - Pole Floodlight Renewal	<input type="checkbox"/>	■ ■ ■ ■	6,831	5,511
Rubber Softfall - Aqualife	<input type="checkbox"/>	■ ■ ■ ■	25,000	24,000
Upgrade - Parks				
Upgrade - Higgins Park Tennis Club - Court Modifications	<input type="checkbox"/>	■ ■ ■ □	110,000	98,533
Bolton Avenue Verge - Retaining Wall and Fencing	<input type="checkbox"/>	■ ■ ■ □	20,000	0
GO Edwards Park Upgrade - Stage 5	<input type="checkbox"/>	■ □ □ □	1,450,000	51,886
Limestone Blocks - Alec Bell Park	<input type="checkbox"/>	■ ■ ■ ■	10,000	9,715

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual
New - Parks				
Fertigation Tanks (Various Sites)	☐	■ ■ ■ ■	25,000	23,751
BBQ Shade Sails - The Promenade	☒	■ ■ ■ ■	15,000	16,200
Other Infrastructure			957,998	630,853
Renewal - Other Infrastructure				
Carpark #15 Renewal - Fletcher Park	☐	■ ■ ■ ☐	140,000	120,769
Carpark #8 Renewal - Kent Street Bowling Club	☐	■ ■ ■ ■	40,000	29,505
Street Furniture - Bus Shelters - Allocation	☐	■ ■ ☐ ☐	40,000	0
Street Lighting - Albany Highway and Laneways	☐	■ ■ ■ ■	25,000	19,175
Mirvac - Lighting Replacement	☐	■ ☐ ☐ ☐	150,000	0
Upgrade - Other Infrastructure				
Street Lighting - Safety Improvements (Safer Neighbourhoods Plan)	☐	■ ■ ■ ■	107,000	94,807
Carlisle Laneways (Community Development Grant)	☐	■ ■ ■ ■	60,000	47,357
Terminus Lane (Community Development Grant)	☐	■ ■ ■ ☐	240,000	224,545
New - Other Infrastructure				
Parking - ACROD Bays - Allocation	☐	■ ■ ■ ■	45,000	11,087
Purchase and Installation of parking meters - Parking Initiative	☐	☐ ☐ ☐ ☐	19,998	0
Pedestrian Infrastructure Improvements	☐	■ ■ ■ ■	40,000	34,739
Lathlain Redevelopment (Zone 2) - Public Art	☒	■ ■ ■ ■	11,000	11,371
Lathlain Redevelopment (Zone 2x) - Public Art	☐	■ ■ ■ ■	40,000	37,500