

Rates - as per 2022/23 Adopted Budget

		2022-23 BUDGET			
Rate Description	Basis of Valuation	Rate in \$	No. Properties	Rateable Value (\$)	Rate Revenue (\$)
Differential General Rates					
Residential	GRV	0.09563	12,703	232,929,211	22,275,020
Non-Residential	GRV	0.10122	1,376	173,659,046	17,577,769
Vacant Land	GRV	0.13389	238	12,393,705	1,659,393
Sub-Total			14,317	418,981,962	41,512,182
Minimum Payment					
		Min (\$)			
Residential	GRV	1,186	3,330	35,663,206	3,949,380
Non-Residential	GRV	1,233	188	1,915,428	231,804
Vacant Land	GRV	1,566	216	1,909,598	338,256
Sub-Total			3,734	39,488,232	4,519,440
Total Rates			18,051	458,470,194	46,031,622

Rates - proposed 2023/24 Model - Average 7% increase Residential and Non-residential/ 30% increase Vacant land

		2023-24 PROPOSED MODEL			
Rate Description	Basis of Valuation	Rate in \$	No. Properties	Rateable Value (\$)	Rate Revenue (\$)
Differential General Rates					
Residential	GRV	0.08473	13,160	286,310,120	24,259,061
Non-Residential	GRV	0.1029	1,389	181,101,497	18,635,344
Vacant Land	GRV	0.15867	247	13,511,650	2,143,894
Sub-Total			14,796	480,923,267	45,038,298
Minimum Payment					
		Min (\$)			
Residential	GRV	1,269	2,977	38,339,344	3,777,813
Non-Residential	GRV	1,319	181	1,896,889	238,739
Vacant Land	GRV	2,036	182	1,711,758	370,552
Sub-Total			3,340	41,947,991	4,387,104
Total Rates			18,136	522,871,258	49,425,402