



TOWN OF  
**VICTORIA PARK**

# ***Financial Activity Statement Report***

***For the month ended 30 November 2020***



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VIC PARK**

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## Statement of Financial Activity Variances

### Material Variances Defined

For the purposes of reporting the material variances in the Statement of Financial Activity (by Service Unit) (as contained in this document), the following indicators, as resolved, have been applied –

#### Revenues (Operating and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

#### Expenses (Operating, Capital and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

Before commenting on each of the specific material variances identified it is important to note that, whilst many accounts will influence the overall variance, only those accounts within the affected Service Unit that significantly contribute to the variance will be highlighted.

For the purposes of explaining each variance, a multi-part approach has been taken. The parts are –

1. Period Variation – Relates specifically to the value of the variance between the Budget and Actual figures for the period being reviewed.
2. Primary Reason – Explains the primary reasons for the period variance. As the review is aimed at a higher level analysis, only major contributing factors are reported.
3. Budget Impact – Forecasts the likely \$ impact on the year end surplus or deficit position. It is important to note that values in this part are indicative only at the time of reporting, for circumstances may subsequently change.

### Material Variances Explained

The Financial statements are presented based on the new organisational structure

As shown in the in the Statement of Financial Activity (contained within this document), the following variances have been identified -

#### Revenue

##### Chief Executive Office

No material variance to report

## Community Planning

- **Building Services**

- The period variation is favourable to period budget by \$29,431
- The variation predominantly relates to a successful prosecution paid in full which was not budgeted.
- The impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Community Development**

- The period variation is favourable to period budget by \$25,256
- The variation predominantly relates to higher than expected revenue from park bookings for community events and gatherings in November.
- The impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Urban Planning**

- The period variation is favourable to period budget by \$72,025
- The variation predominantly relates to an increase in received large value development applications to date.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

## Finance

- **Aqualife**

- The period variation is favourable to period budget by \$94,434
- The variation is predominantly a result of higher than expected membership revenue within the Swim and Health and Fitness service areas.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Corporate Funds**

- The period variation is favourable to period budget by \$75,578
- The variation is predominantly a result of higher than anticipated revenue from interim rates as well as revenue relating to Tamala Park.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Leisurelife**

- The period variation is favourable to period budget by \$232,252
- The variation is predominantly a result of the Bingo program returning to operations significantly earlier than anticipated and higher than expected gym membership sales.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Ranger Services**

- The period variation is favourable to period budget by \$46,408
- The variation is predominantly a result of increased animal infringements and renewals as well as more than expected noncompliance with the Town's annual bush fire notice year to date.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

### Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$98,054
- The variation predominantly relates to revenue received in relation to underground power project reimbursements which was not budgeted for.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Parks and Reserves**

- The period variation is favourable to period budget by \$38,945
- The variation predominantly relates to revenue received from Main Roads Western Australia in relation to maintenance contributions was received in the 2021 financial year instead of 2020 financial year.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Street Operations**

- The period variation is unfavourable to period budget by \$99,327
- The variation predominantly relates to receiving grants earlier than anticipated for Carlisle Laneways and Oats Street.
- The estimated impact on year end position is nil as this is a budget timing variance.
-

## **Operating Expense**

### Chief Executive Office

- **Chief Executive Office**

- The period variation is favourable to period budget by \$38,632
- The variance relates to underspend within initiatives, expansion and corporate subscription areas year to date.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Customer Relations**

- The period variation is favourable to period budget by \$54,819
- The variance predominantly relates to a vacancy within the area.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Human Resources**

- The period variation is favourable to period budget by \$180,925
- The variance predominantly relates to underspend within the areas of agency staff and corporate training. The agency staff relates to a trainee/graduate program which has not yet been filled. Corporate training is underspent due to ongoing planning and development and is expected to be spent in the coming months.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Leadership and Governance**

- The period variation is favourable to period budget by \$59,183
- The variance predominantly relates to a previous vacancy in the area. The remainder is underspend for strategic community plan review funds year to date.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

### Community Planning

- **Building Services**

- The period variation is favourable to period budget by \$37,352
- The variance predominantly relates to vacancies within the area and unspent agency staff budget.
- The estimated impact on the year end position is nil as agency staff will be utilised to cover upcoming long service leave.

- **Community Development**

- The period variation is favourable to period budget by \$424,532
- The variance predominantly relates to underspend over a number of portfolios due to vacancies in the area and reduced program delivery, events delivery delays due to COVID restrictions and delay in funding rounds for safer neighbourhoods.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Community Planning Office**

- The period variation is favourable to period budget by \$25,452
- The variance relates to overspend in the salaries area due to a payout for exiting staff. The associated leave liability adjustments have not yet occurred.
- The estimated impact on the year end position is nil as the appropriate leave liability adjustments will net this overspend.

- **Economic Development**

- The period variation is favourable to period budget by \$27,103
- The variance predominantly relates to underspend within the programs area due to event and campaign delays.
- The estimated impact on the year end position is nil as these delayed projects will be delivered in the coming months.

- **Environmental Health**

- The period variation is favourable to period budget by \$51,295
- The variance predominantly relates to a vacancies within the area and underspend within the programs area due to less external events occurring (noise monitoring and prosecutions).
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Library Services**

- The period variation is favourable to period budget by \$100,359
- The variance predominantly relates to vacancies within the area and limited program development and delivery relating to the vacancy.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.
- 

- **Place Management**

- The period variation is favourable to period budget by \$172,068
- The variance predominantly relates to underspend within the Urban Forrest Strategy programs, Place Grants and Covid-19 Recovery.
- The estimated impact of this favourable variation on the year end position is expected to be nil as the projects and initiatives are still to be delivered.

- **Urban Planning**

- The period variation is favourable to period budget by \$155,239
- The variance predominantly relates to underspend within the services area for consultancy and design review group expenditure expected year to date as well as a vacancy within the area.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

## Finance

- **Aqualife**

- The period variation is unfavourable to period budget by \$37,709
- The variation is predominantly a result of programs returning following COVID-19 earlier than anticipated so expenditure to date is more than initially budgeted.
- The estimated impact of this unfavourable variation on the year end position will be addressed in the annual budget review.

- **Information Systems**

- The period variation is favourable to period budget by \$282,171
- The variance predominantly relates to a vacancy within the area as well as underspend for software and consultancy to date.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Leisurelife**

- The period variation is unfavourable to period budget by \$137,020
- The variation is predominantly a result of the Bingo program returning to operations significantly earlier than anticipated. This increase in expenditure for the program is offset by increased revenue in this area.
- The estimated impact of this unfavourable variation on the year end position will be addressed in the annual budget review.

- **Parking**

- The period variation is favourable to period budget by \$130,253
- The variance predominantly relates a decrease in parkers into the area. This has a flow on effect and has shown reduction in expenditure within the areas of salaries, programs (Fines Enforcement collection) and services (parking management contract costs).
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.



- **Ranger Services**

- The period variation is favourable to period budget by \$51,740
- The variance predominantly relates to the salaries area due to a reduction in staff utilisation in response to COVID-19 which has then resulted in savings within the programs area.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

## Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$69,881
- The variance predominantly relates to underspend across a number of maintenance and operating areas due to budget timing and decreases in maintenance work being required.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Parks and Reserves**

- The period variation is favourable to period budget by \$220,975
- The variance predominantly relates to an underspend year to date for street tree maintenance. Some street tree work has been delayed due to the current tender process for tree pruning and watering. Overall expenditure for parks maintenance is lower than anticipated year to date.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Project Management**

- The period variation is favourable to period budget by \$152,543
- The variance predominantly relates to underspend within Project Management consultancy for Taylor/McCallum and John Macmillan Precinct Planning. There is also underspend in the salaries area due to the delayed start of the project manager for Zone 1 – Lathlain.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Street Operations**

- The period variation is favourable to period budget by \$229,023
- The variance predominantly relates to a reduction in submitted maintenance requests, resulting in a reduction in expenditure as well as budget timing of some received invoices for the areas of roads, drainage, pathways, street furniture and street lighting.
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

- **Waste Services**

- The period variation is favourable to period budget by \$368,818
- The variance predominantly relates to timing of receipt of invoices for processable household waste (recycling and household bins) and variances in the tonnage and lifts of the bins (lower than expected).
- The estimated impact of this favourable variation on the year end position will be addressed in the annual budget review.

## **Capital Expense**

### Chief Executive Office

No material variance to report

### Community Planning

No material variance to report

### Finance

- **Information Systems**

- The period variation is favourable to period budget by \$105,198
- The variance predominantly relates to reduced expenditure for the Authority v7 upgrade year to date.
- The estimated impact on the year end position is nil as this is a budget timing variance.

### Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$70,955
- The variance relates to delays in capital projects for Carlisle and JA Lee change room renewals. The procurement process has now been finalised and works commencing in December and January.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Fleet Services**

- The period variation is favourable to period budget by \$31,107
- The variance predominantly relates to a vehicle purchase which is now not occurring.
- The estimated impact on the year end position will be addressed in the annual budget review.

- **Parks and Reserves**

- The period variation is favourable to period budget by \$203,596
- The variance relates to a delays for a number of invoices being received for capital works.
- The estimated impact on the year end position is nil as this is a budget timing variance. If adjustments are required this will be performed during annual budget review.

- **Street Operations**

- The period variation is favourable to period budget by \$242,467
- The variance predominantly relates to delays in projects and invoices not yet being received for completed projects. Delays projects include Patricia Street and Oats Street road renewals.
- The estimated impact on the year end position is nil as this is a budget timing variance

## **Non-Operating Revenue**

### Finance

No material variance to report

### Operations

- **Fleet Services**

- The period variation is favourable to period budget by \$43,135
- The variance predominantly relates to vehicle sales revenue being received earlier than anticipated.
- The estimated impact on the year end position is nil as this is a budget timing variance.

## **Non-Operating Expenses**

- **Corporate Funds**

- The period variation is unfavourable to period budget by \$68,372
- The variance predominantly relates to right of use asset adjustments and reserve movements.
- The estimated impact on the year end position is nil as this is a budget timing variance.

## **Proposed Budget Amendments**

No proposed budget amendments to report

## **Accounting Notes**

### **Significant Accounting Policies**

The significant accounting policies that have been adopted in the preparation of this document are:

### **Basis of Preparation**

The document has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

The document has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this document.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

### **2020 - 2021 Actual Balances**

Balances shown in this document as 2020-2021 Actual are subject to final adjustments.

### **Rounding Off Figures**

All figures shown in this document, other than a rate in the dollar, are rounded to the nearest dollar.

### **Rates, Grants, Donations and Other Contributions**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating grants, subsidies and contributions are grants, subsidies or contributions that are not non-operating in nature. Non-operating grants, subsidies and contributions are amounts received for the acquisition or construction of recognisable non-financial assets to be controlled by the local government.

### **Superannuation**

The Council contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

### **Goods and Services Tax**

Revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables in the statement of financial position are stated inclusive of applicable GST. The net amount of GST recoverable from, or payable to, the ATO is included with receivables on payables in the statement of financial position. Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

## **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short term borrowings in current liabilities.

## **Trade and Other Receivables**

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

## **Inventories**

### General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

### Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Revenue arising from the sale of property is recognised as at the time of signing an unconditional contract of sale. Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

## **Fixed Assets**

Each class of fixed asset is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

### Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost, or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the period in which they are incurred.

## Revaluation

Certain asset classes may be re-valued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes, where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity; all other decreases are recognised in profit or loss. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the re-valued amount of the asset.

Those assets carried at a re-valued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be re-valued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

## Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government. Council has elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset. In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4 (2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail. Consequently, any land under roads acquired on or after 1 September 2008 is not included as an asset of the Council.

## Depreciation of Non-Current Assets

All non-current assets having a limited useful life (excluding freehold land) are systematically depreciated over their useful lives in a manner that reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use. Depreciation is recognised on a straight-line basis, using rates that are reviewed each reporting period. Major depreciation periods are:

Buildings	40 years
Furniture and Equipment	5 – 10 years
Plant and Machinery	2 – 10 years
Sealed Roads - Clearing and Earthworks	Not depreciated
- Construction and Road Base	5 – 80 years
- Original Surface / Major Resurface	5 – 80 years

Drainage	5 – 80 years
Pathways	5 – 80 years
Parks and Reserves	5 – 80 years

Asset residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

#### Capitalisation Threshold

Assets with a value below \$5,000 at the time of acquisition, are excluded from the assets reported in the financial report. These assets are instead reported as an expense in the year of acquisition.

### **Financial Instruments**

#### Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

#### Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- a. the amount in which the financial asset or financial liability is measured at initial recognition;
- b. less principal repayments;
- c. plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method; and
- d. less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net

carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

#### Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

#### Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

#### Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current. They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

#### Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain, or loss, pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other financial assets are classified as non-current.



## Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

## Impairment

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in profit or loss. Any cumulative decline in fair value is reclassified to profit or loss at this point.

## Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

## **Contract Assets**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

## **Impairment**

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired. Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116). For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset. At the time of adopting the Annual Budget, it was not possible to estimate the amount of impairment losses (if any) as at 30 June 2020. In any event, an impairment loss is a non-cash transaction and consequently, has no impact on the Annual Budget.

## **Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

## **Lease Liabilities**

The present value of future lease payments not paid at the reporting date, discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

## **Contract liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Town are recognised as a liability until such time as the Town satisfies its obligations under the agreement.

## **Employee Benefits**

Provision is made for the Council's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

## **Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

## **Provisions**

Provisions are recognised when the Town has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

## **Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as

current if it expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on the Council's intentions to release for sale.

## **Comparative Figures**

Where required, comparative figures have been adjusted to conform to changes in presentation for the current reporting period.

## **Budget Comparative Figures**

Unless otherwise stated, the Budget comparative figures shown in this Budget document relate to the original Budget estimate for the relevant item of disclosure.

## **Service Unit Definitions**

The Town operations, as disclosed in this report, encompass the following service-oriented Service Units –

### **Chief Executive Office**

#### Chief Executive Office

The Chief Executive Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Chief Executive Office functional area.

#### Communications and Engagement

Communications and Engagement manages the brand and reputation of the Town. This is achieved through developing clear and accessible messaging, consulting with the community, delivering key messages through various channels and working to reach the appropriate audiences through strategically executed marketing, engagement and communication planning..

#### Customer Relations

Customer Relations manages the Customer Service Contact Centre, which is the first point of contact for the organisation, and monitors performance against the Town's Customer Service Charter.

#### Leadership and Governance

The Leadership and Governance Service Area is committed to responsibly managing the Town on behalf of the residents and ratepayers of the District through collaboration, knowledge-sharing and good governance.

## Human Resources

Human Resources is responsible for the development and implementation of occupational health and safety compliance, staff development, employee relations, recruitment and payroll services of the Town.

## **Community Planning**

### Building Services

Building Services provide services to ensure buildings are safe, liveable, accessible and sustainable, and meet statutory requirements.

### Community Development

The Community Development team's vision is an empowered Victoria Park, which will be achieved through the mission of community capacity building.

### Community Planning Office

The Community Planning Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Community Planning functional area.

### Digital Hub

The Digital Hub provides free digital literacy and online training for the local community, not-for-profit organisations and local business operators.

### Economic Development

Economic Development seeks to increase the economic growth of the district through fostering business attraction and retention, tourism, marketing, community initiatives and creating robust relationships.

### Environmental Health

Environmental Health seeks to promote good standards of public health via the many hospitality outlets in the area and the community in general.

### General Compliance

The General Compliance Area liaise with and direct property owners and developers to ensure built-form building and planning requirements are adhered to at all times.

## Healthy Community

The Healthy Community team connect people to services, resources, information, facilities, and experiences that enhance their physical and social health and wellbeing.

## Library Services

Library Services plays a pivotal role in providing our community with access to resources, knowledge and technology in a safe, nurturing environment.

## Place Management

The Place Management Service Area implements programs, that are suitable for the particular targeted section of the community, to improve places within the District or, where the community is satisfied with the standard of operation, to maintain the already attained standard.

## Strategic Town Planning

Strategic Town Planning develops strategies for the future growth of the Town, with the aims of creating a vibrant community and improving the quality of life for residents.

## Urban Planning

Urban Planning assesses applications for development approval and subdivision, provides advice to the community and ensures land is appropriately used and developed.

## **Finance**

### Aqualife

The Aqualife Centre aims to improve community health and wellbeing; and to provide a safe and welcoming environment for the community to meet and socialise, primarily through aquatic recreation.

### Budgeting

The Budgeting Area includes the administration of non-cash expenditure and revenue associated with local government accounting requirements, including profit and loss and depreciation.

### Corporate Funds

The Corporate Funds are includes the management of loans, reserve fund transfers, restricted and trust funds, rate revenue and corporate grants funding.

## Finance Office

The Finance Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Finance functional area.

## Financial Services

The key role of Financial Services is to manage and control the Town's finances in a sound and prudent manner.

## Information Systems

Information Systems assists the Town in operating efficiently with the smooth running of essential business computer programs and systems.

## Leisurelife

The Leisurelife Centre aims to improve community health and wellbeing, and to provide a safe and welcoming environment for the community to meet and socialise, primarily through active recreation.

## Parking

The Parking Management section guides future parking initiatives within the Town, ensuring equitable access for everyone, whilst also monitoring existing parking areas and ensuring a safer community.

## Rangers

Ranger Services offer a 24 hours-a-day / 7 days-a-week service to help ensure community safety in the areas of Dog and Cat management and Local Law enforcement.

## **Operations**

### Asset Planning

Asset Planning provides services to manage and maintain Council facilities and their related assets.

### Environment

The Environment Area is committed to preserving and enhancing natural areas and recognises not only the ecological benefits of protecting natural assets, but also the social and recreational benefits as well.

### Fleet Services

Fleet Services oversees the various items of light fleet, heavy fleet and plant and equipment.

## Operations Office

The Operations Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Operations functional area.

## Parks and Reserves

The Parks and Reserves Section delivers high quality horticultural works to parks, reserves and streetscapes.

## Project Management

Project Management assists in improving the standards of project management and project delivery, and delivers nominated projects on behalf of the Town.

## Street Improvement

Street Improvement provides engineering advice, design, planning, and road safety initiatives.

## Street Operations

Street Operations ensure the maintenance and renewal of roads, pathways, drainage and associated assets.

## Waste

Waste Management implements waste collection, minimisation and disposal in a sustainable manner.

Particulars	Material Variance		30 November 2020		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Revenue</b>					
<b>Chief Executive Office</b>			<b>5,004</b>	<b>2,080</b>	<b>7,717</b>
Chief Executive Office			2,004	835	458
Communications and Engagement			0	0	0
Customer Relations			0	0	0
Human Resources			3,000	1,245	168
Leadership and Governance			0	0	7,092
<b>Community Planning</b>			<b>1,038,775</b>	<b>495,234</b>	<b>651,159</b>
Building Services	29,431	▲ 23.3%	335,000	126,122	155,553
Community Development	25,256	▲ 39.7%	165,750	63,605	88,861
Community Planning Office			1,300	0	816
Digital Hub			3,075	480	16,000
Economic Development			1,000	0	0
Environmental Health			182,300	159,652	157,743
General Compliance			16,500	6,875	17,539
Healthy Community			24,250	10,105	14,064
Library Services			24,100	9,450	9,613
Place Management			0	0	0
Strategic Town Planning			0	0	0
Urban Planning	72,025	▲ 60.6%	285,500	118,945	190,970
<b>Finance</b>			<b>52,747,397</b>	<b>46,227,757</b>	<b>46,678,023</b>
Aqualife	94,434	▲ 11.7%	2,126,631	805,670	900,104
Budgeting			1,701,625	0	0
Corporate Funds	75,578	▲ 0.2%	45,027,580	43,791,874	43,867,452
Finance Office			1,350	0	0
Financial Services			834,000	352,796	330,606
Information Systems			2,790	920	68
Leisurelife	232,252	▲ 42.6%	1,378,139	545,797	778,049
Parking			1,545,482	678,950	703,585
Ranger services	46,408	▲ 89.7%	129,800	51,750	98,158
<b>Operations</b>			<b>3,999,509</b>	<b>1,832,464</b>	<b>1,855,143</b>
Asset Planning	98,054	▲ 48.4%	387,560	202,645	300,699
Environment			0	0	0
Fleet Services			10,000	4,165	5,007
Operations Office			1,100	455	0
Parks and Reserves	38,945	▲ 1324.6%	12,500	2,940	41,885
Project Management			0	0	563
Street Improvement			168,000	1,841	2,116
Street Operations	99,327	▼ 11.8%	2,585,849	839,245	739,918
Waste Services			834,500	781,173	764,955
<b>Total Revenue</b>			<b>57,790,685</b>	<b>48,557,535</b>	<b>49,192,042</b>

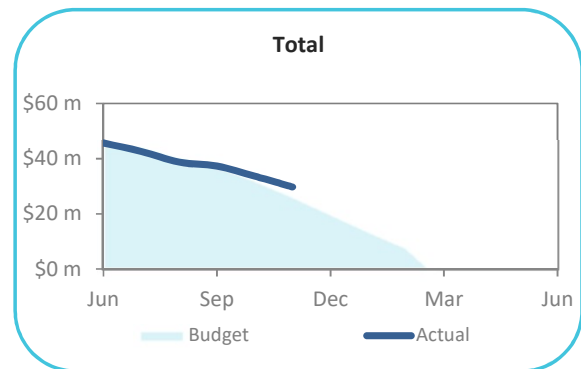
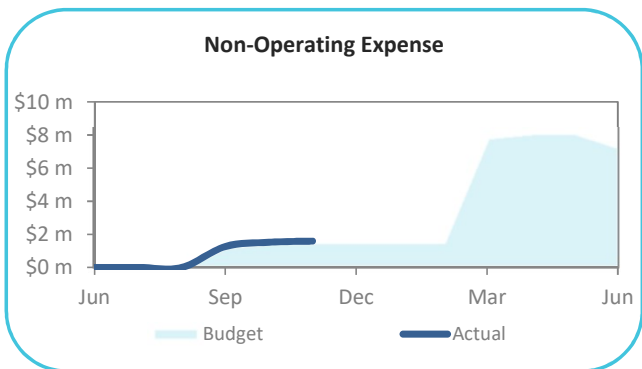
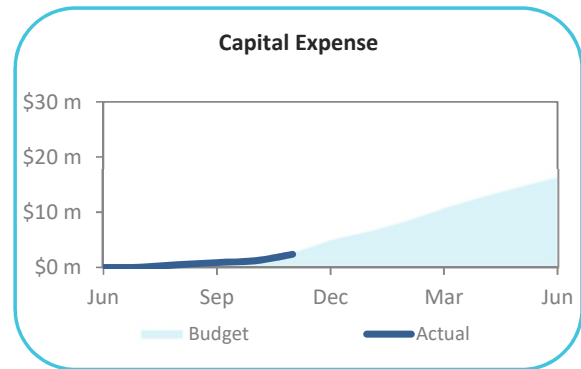
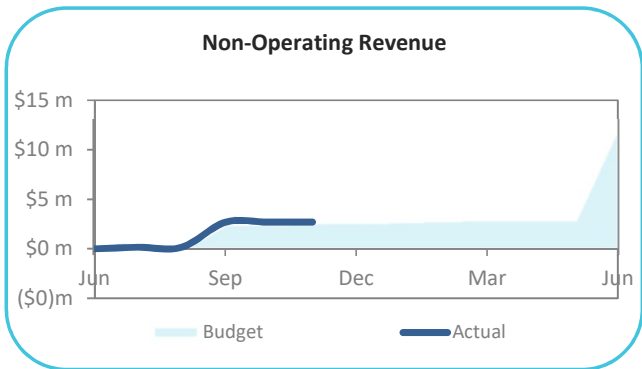
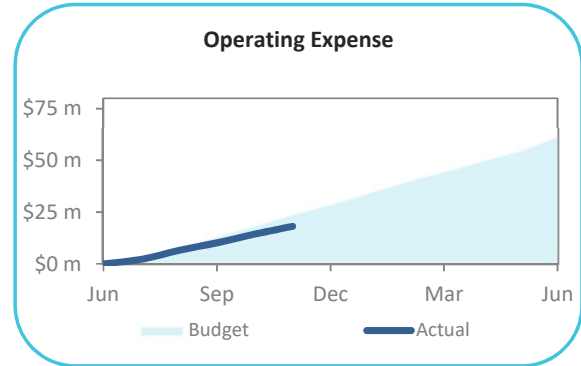
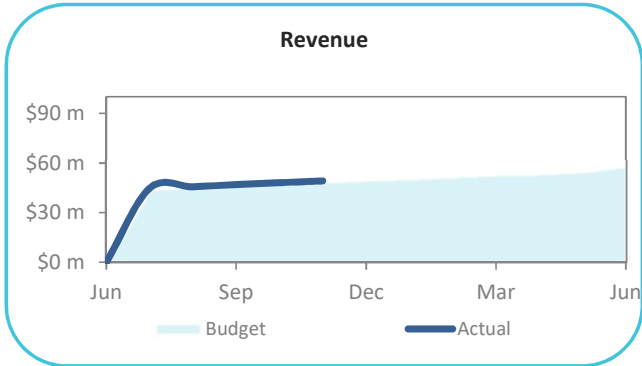


Particulars	Material Variance		30 November 2020		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Operating Expense</b>					
<b>Chief Executive Office</b>			<b>(5,013,850)</b>	<b>(2,099,853)</b>	<b>(1,748,056)</b>
Chief Executive Office	38,632	▼ 9%	(1,002,497)	(407,878)	(369,246)
Communications and Engagement			(794,017)	(362,649)	(344,412)
Customer Relations	54,819	▼ 15%	(877,450)	(367,811)	(312,992)
Human Resources	180,925	▼ 35%	(1,152,400)	(516,830)	(335,905)
Leadership and Governance	59,183	▼ 13%	(1,187,486)	(444,685)	(385,502)
<b>Community Planning</b>			<b>(11,025,703)</b>	<b>(4,326,079)</b>	<b>(3,335,913)</b>
Building Services	37,352	▼ 16%	(578,340)	(233,467)	(196,115)
Community Development	424,532	▼ 34%	(2,512,471)	(1,247,615)	(823,083)
Community Planning Office	25,452	▲ 7%	(947,000)	(364,886)	(390,338)
Digital Hub			(170,152)	(74,192)	(63,934)
Economic Development	27,103	▼ 24%	(318,124)	(111,148)	(84,045)
Environmental Health	51,295	▼ 20%	(663,978)	(261,240)	(209,945)
General Compliance			(141,048)	(58,433)	(53,753)
Healthy Community			(286,024)	(120,231)	(97,741)
Library Services	100,359	▼ 19%	(1,299,828)	(538,346)	(437,987)
Place Management	172,068	▼ 28%	(2,039,435)	(623,769)	(451,701)
Strategic Town Planning			(879,322)	(189,635)	(179,392)
Urban Planning	155,239	▼ 31%	(1,189,981)	(503,117)	(347,878)
<b>Finance</b>			<b>(22,686,833)</b>	<b>(5,510,982)</b>	<b>(5,258,575)</b>
Aqualife	37,709	▲ 4%	(2,449,978)	(1,057,926)	(1,095,635)
Budgeting			(9,312,534)	0	0
Corporate Funds			(1,192,393)	(187,712)	(208,276)
Finance Office			(736,063)	(300,879)	(293,402)
Financial Services			(1,115,927)	(472,725)	(496,666)
Information Systems	282,171	▼ 16%	(3,572,978)	(1,725,721)	(1,443,550)
Leisurelife	137,020	▲ 21%	(1,652,165)	(664,563)	(801,583)
Parking	130,253	▼ 17%	(1,853,562)	(770,095)	(639,842)
Ranger services	51,740	▼ 16%	(801,233)	(331,361)	(279,621)
<b>Operations</b>			<b>(23,702,215)</b>	<b>(8,857,768)</b>	<b>(7,804,934)</b>
Asset Planning	69,881	▼ 5%	(3,600,490)	(1,489,523)	(1,419,642)
Environment			(209,535)	(102,939)	(103,468)
Fleet Services			0	0	(9,538)
Operations Office			(755,143)	(311,829)	(297,146)
Parks and Reserves	220,975	▼ 12%	(5,448,765)	(1,861,675)	(1,640,700)
Project Management	152,543	▼ 18%	(3,090,688)	(866,527)	(713,984)
Street Improvement			(1,345,354)	(447,800)	(440,822)
Street Operations	229,023	▼ 21%	(2,865,160)	(1,111,020)	(881,997)
Waste Services	368,818	▼ 14%	(6,387,080)	(2,666,455)	(2,297,637)
<b>Total Operating Expense</b>			<b>(62,428,601)</b>	<b>(20,794,682)</b>	<b>(18,147,479)</b>

Particulars	Material Variance		30 November 2020			
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$	
<b>Capital Expense</b>						
<b>Chief Executive Office</b>			<b>0</b>	<b>0</b>	<b>0</b>	
Chief Executive Office			0	0	0	
Communications and Engagement			0	0	0	
Customer Relations			0	0	0	
Human Resources			0	0	0	
Leadership and Governance			0	0	0	
<b>Community Planning</b>			<b>(50,500)</b>	<b>(36,000)</b>	<b>(32,500)</b>	
Building Services			0	0	0	
Community Development			(50,500)	(36,000)	(32,500)	
Community Planning Office			0	0	0	
Digital Hub			0	0	0	
Economic Development			0	0	0	
Environmental Health			0	0	0	
General Compliance			0	0	0	
Healthy Community			0	0	0	
Library Services			0	0	0	
Place Management			0	0	0	
Strategic Town Planning			0	0	0	
Urban Planning			0	0	0	
<b>Finance</b>			<b>(704,650)</b>	<b>(156,665)</b>	<b>(34,802)</b>	
Aqualife			0	0	0	
Budgeting			0	0	0	
Corporate Funds			0	0	0	
Finance Office			0	0	0	
Financial Services			0	0	0	
Information Systems	105,198	▼	75%	(664,650)	(140,000)	(34,802)
Leisurelife				0	0	0
Parking				(40,000)	(16,665)	0
Ranger services				0	0	0
<b>Operations</b>			<b>(15,893,495)</b>	<b>(2,861,320)</b>	<b>(2,320,166)</b>	
Asset Planning	70,955	▼	45%	(1,068,644)	(158,370)	(87,415)
Environment				0	0	0
Fleet Services	31,107	▼	88%	(835,340)	(35,400)	(4,293)
Operations Office				0	0	0
Parks and Reserves	203,596	▼	53%	(2,532,241)	(381,255)	(177,659)
Project Management				(63,473)	(63,473)	(70,444)
Street Improvement				0	0	0
Street Operations	242,467	▼	11%	(11,393,797)	(2,222,822)	(1,980,355)
Waste Services				0	0	0
<b>Total Capital Expense</b>			<b>(16,648,645)</b>	<b>(3,053,985)</b>	<b>(2,387,468)</b>	

Particulars	\$	Material Variance		30 November 2020		
				Revised Budget	Year-to-Date Budget	Year-to-Date Actual
				\$	\$	\$
<b>Non-Operating Revenue</b>						
<b>Finance</b>				<b>11,971,674</b>	<b>2,503,760</b>	<b>2,503,760</b>
Corporate Funds				11,971,674	2,503,760	2,503,760
<b>Operations</b>				<b>475,000</b>	<b>141,000</b>	<b>184,135</b>
Fleet Services	43,135	▲	31%	475,000	141,000	184,135
<b>Total Non-Operating Revenue</b>				<b>12,446,674</b>	<b>2,644,760</b>	<b>2,687,895</b>
<b>Non-Operating Expense</b>						
<b>Finance</b>				<b>(7,252,508)</b>	<b>(1,523,373)</b>	<b>(1,591,745)</b>
Corporate Funds	68,372	▲	4%	(7,252,508)	(1,523,373)	(1,591,745)
<b>Total Non-Operating Expense</b>				<b>(7,252,508)</b>	<b>(1,523,373)</b>	<b>(1,591,745)</b>
<b>Non-Cash Items Adjustments</b>						
Profit and Loss				(1,627,741)	4,531	0
Depreciation				9,565,650	3,943,766	0
<b>Total Non-Cash Items Adjustments</b>				<b>7,937,909</b>	<b>3,948,297</b>	<b>0</b>
<b>Suspense Items Yet To Be Applied</b>				<b>0</b>	<b>0</b>	<b>(38,808)</b>
<b>Opening Surplus / (Deficit)</b>				<b>8,254,482</b>	<b>8,254,482</b>	<b>9,618,689</b>
<b>Closing Surplus / (Deficit)</b>				<b>99,996</b>	<b>38,033,034</b>	<b>39,333,126</b>

**Graphical Representation**



Particulars	Brought Forward 1 July \$	2020-2021 Revised Budget \$	Year To Date Actual \$
<b>Current Assets</b>			
Cash - Unrestricted	15,519,356	15,237,076	32,325,529
Cash - Reserves / Restricted	45,567,473	45,686,415	43,098,537
Receivables and Accruals	4,203,836	10,041,104	17,545,652
Inventories	11,570	32,331	11,570
	<b>65,302,235</b>	<b>70,996,926</b>	<b>92,981,288</b>
<b>Less Current Liabilities</b>			
Payables and Provisions	(10,116,073)	(15,085,199)	(10,549,625)
	<b>(10,116,073)</b>	<b>(15,085,199)</b>	<b>(10,549,625)</b>
<b>Net Current Asset Position</b>	<b>55,186,162</b>	<b>55,911,727</b>	<b>82,431,663</b>
<b>Less</b>			
Cash - Reserves / Restricted	(45,567,473)	(47,657,245)	(43,098,537)
<b>Estimated Surplus / (Deficiency) Carried Forward</b>	<b>9,618,689</b>	<b>8,254,482</b>	<b>39,333,126</b>

**Cash and Investments Analysis**

	<b>Amount Invested</b>	<b>Interest Rate</b>	<b>Term (Days)</b>	<b>Maturity Date</b>	<b>Projected Earnings</b>	<b>Percentage of Portfolio</b>
	<b>\$</b>	<b>%</b>			<b>\$</b>	
<b>Cash - Unrestricted</b>						
<b>CBA</b>	<b>27,325,529</b>				<b>2,021</b>	<b>37%</b>
At Call	8,325,529	Variable	11am	Daily	2,021	
Online Saver	19,000,000	0.65	11am	Daily	7,893	
<b>BOQ</b>	<b>3,000,000</b>				<b>13,414</b>	<b>4%</b>
	3,000,000	0.60	272	13-Jul-21	13,414	
<b>Total Cash - Unrestricted</b>	<b>30,325,529</b>				<b>19,381</b>	<b>0%</b>
<b>Cash - Restricted</b>						
<b>CBA</b>	<b>23,098,537</b>				<b>2,816</b>	<b>31%</b>
At Call	13,098,537	Variable	11am	Daily	111	
Online Saver	10,000,000	0.65	11am	Daily	2,705	
<b>NAB</b>	<b>10,000,000</b>				<b>59,819</b>	<b>14%</b>
	6,000,000	0.90	181	14-Dec-20	26,778	
	4,000,000	0.90	335	15-Jun-21	33,041	
<b>BOQ</b>	<b>5,000,000</b>				<b>45,205</b>	<b>7%</b>
	5,000,000	1.10	300	12-Apr-21	45,205	
<b>AMP</b>	<b>5,000,000</b>				<b>55,068</b>	<b>7%</b>
	5,000,000	1.20	335	14-Jun-21	55,068	
<b>Total Cash - Restricted</b>	<b>43,098,537</b>				<b>162,909</b>	<b>52%</b>
<b>Total Cash - Invested</b>	<b>73,424,066</b>				<b>182,290</b>	<b>76%</b>
<b>Cash on Hand</b>	<b>8,005</b>					
<b>Total Cash</b>	<b>73,432,071</b>					

Cash and Investments Analysis

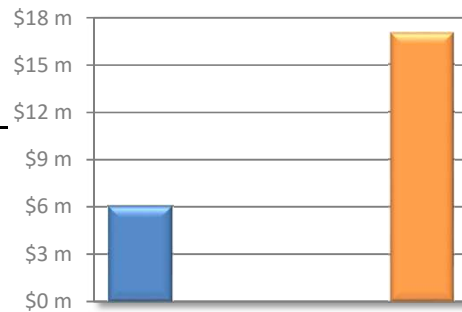
Portfolio Diversity

Institution	%
Bankwest	0
BOQ	11
CBA	69
ME Bank	0
AMP	7
NAB	14
	100

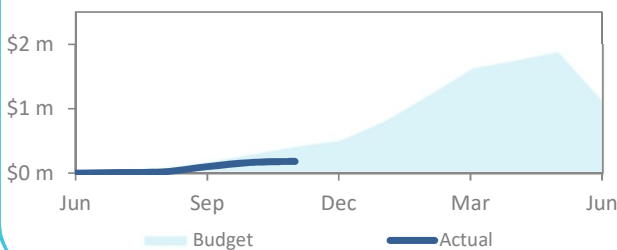


Investment Maturity Timing

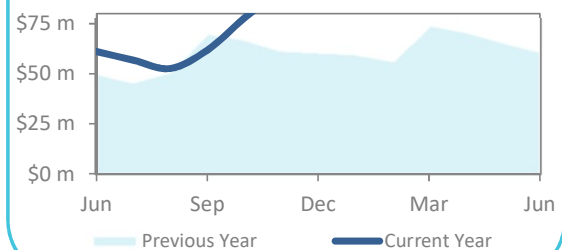
Maturity	\$
Up to 30 days	6,000,000
31 - 60 days	0
61 - 90 days	0
90+ days	17,000,000
	23,000,000
CBA Online Saver	29,000,000
<b>Total Investment</b>	<b>52,000,000</b>



Interest Earnings

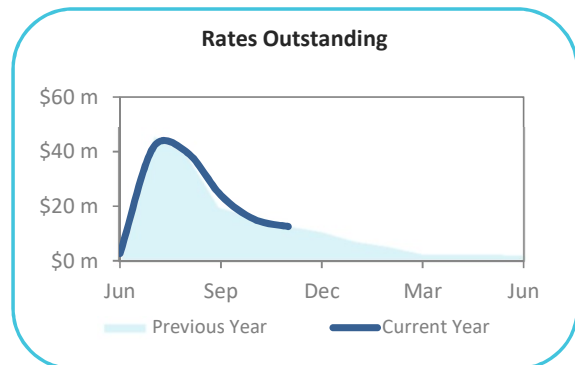


Total Cash Holdings



**Rates Outstanding (Not Including Deferrals or Associated Fees and Charges)**

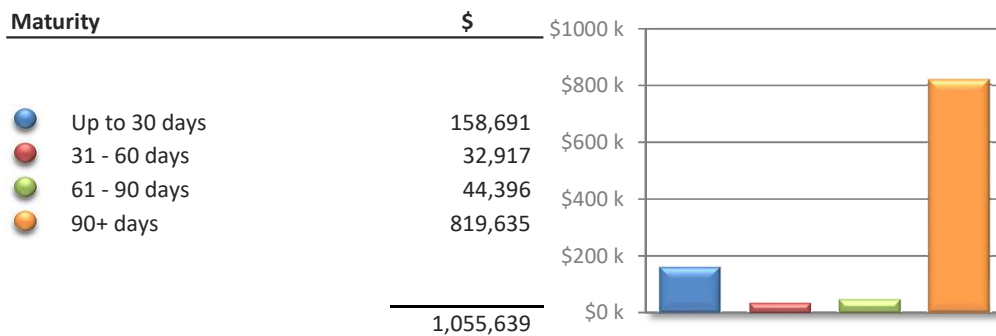
	<b>Total</b>
Balance from Previous Year	2,656,453
Rates Levied - Initial	43,431,886
Rates Levied - Interims	(2,029)
<b>Total Rates Collectable</b>	<b>46,086,310</b>
Current Rates Collected To Date	30,862,537
<b>Current Rates Outstanding</b>	<b>15,223,773</b>
<b>% Rates Outstanding</b>	<b>33.0%</b>
<b>% Rates Outstanding same time last year</b>	<b>24.0%</b>



Lower collections to this time last year due to instalments being due later than this time last year.

**Sundry Debtors**

Type	Total	30 Days	60 Days	90 Days	90+ Days
Grants and Subsidies	11,310	660	-	-	10,650
Property Rent	22,618	21,653	-	-	965
Aqualife Fees	24,124	24,028	96	-	-
Leisurelife Fees	15,945	15,920	-	25	-
Community Development Fees	14,469	12,142	-	101	2,226
Health Fees	36,722	3,118	2,409	30,400	795
Other Fees and Charges	50,174	7,713	7,092	-	35,369
Building and Planning Application Fees	12,822	9,347	1,996	166	1,313
Infringements - Parking	767,067	35,060	12,780	12,432	706,795
Infringements - Animals	32,801	4,800	8,544	1,272	18,185
Infringements - General	28,347	-	-	-	28,347
Infringements - Bush Fire	36,231	24,250	-	-	11,981
Infringements - Health	3,009	-	-	-	3,009
<b>Total Sundry Debtors</b>	<b>1,055,639</b>	<b>158,691</b>	<b>32,917</b>	<b>44,396</b>	<b>819,635</b>

**Sundry Debtor Aged Analysis**




**Grants and Contributions**

Details	Original	Revised	Receipt Status	
	Budget	Budget	Invoiced	Remaining
	\$	\$		
<b>Operating Funding</b>				
<b>Chief Executive Office</b>				
Not Applicable	-	-	-	-
<b>Community Planning</b>				
Community Development - Sponsorships	13,000	13,000	600	12,400
Digital Hub - Grants	1,500	1,500	16,000	(14,500)
Library Services - Grants	1,000	1,000	880	120
Environmental Health	1,000	1,000	24	976
<b>Finance</b>				
Corporate Funds - Grants	677,613	677,613	268,715	408,899
Financial Services - Commission	40,000	40,000	35,835	4,165
Parking	82,500	82,500	37,707	44,793
Ranger Services	3,000	3,000	2,556	445
<b>Operations</b>				
Street Improvement - Grants	70,000	70,000	-	70,000
Street Operations	121,000	121,000	83,332	37,668
<b>Capital Funding</b>				
<b>Operations</b>				
Project Management:				
McCallum Park Active Area	-	-	-	-
Street Operations Grants:				
Rutland Avenue Shared Path (Miller to Oats)	68,500	68,500	(34,250)	102,750
Oats Street - Tuckett to Rutland - Renew Seal (MRRG)	-	-	2	(2)
Hordern and Geddes Intersection (Blackspot)	107,387	107,387	-	107,387
Hordern and McMillan Intersection (Blackspot)	122,588	122,588	-	122,588
Archer and Orrong Intersection (Blackspot)	718,449	718,449	-	718,449
Star Street and Briggs Street (Blackspot)	148,334	148,334	(59,334)	207,668
Roads to Recovery Funding Income - Location TBA	285,000	285,000	(228,265)	513,265
Kent Street - Albany to Gloucester MRRG	181,266	181,266	(71,469)	252,735
Oats Street - Swanswa to Rutland MRRG	208,200	208,200	(82,154)	290,354
Carlisle Laneways (Community Development Grant)	60,000	60,000	(46,827)	106,827
Terminus Lane (Community Development Grant)	240,000	240,000	-	240,000
<b>Total Cash Deposits</b>	<b>3,150,337</b>	<b>3,150,337</b>	<b>(76,650)</b>	<b>3,226,987</b>

## Reserve Funds Descriptions

The purposes for which funds have been set aside by Council, in Reserve Funds, are outlined below -

### Building Renewal

*To be used to fund renewal projects associated with Council's Building assets.*

### Cash-in-Lieu

*To be used to assist in funding initiatives associated with payments received as cash in lieu of required obligations or works.*

### Community Art

*To be used to fund the purchase and placement of art for the Council and Community.*

### COVID-19 Recovery Reserve

*To be used to assist in funding recovery initiatives related to COVID-19.*

### Drainage Renewal

*To be used to fund renewal projects associated with Council's Drainage infrastructure.*

### Edward Millen Site

*To be used to assist in improving and / or maintaining the Edward Millen site, including the associated grounds.*

### Furniture and Equipment Renewal

*To be used to fund renewal projects associated with Council's Furniture and Equipment assets.*

### Future Fund

*To assist in funding projects and property purchases that diversify Council's revenue streams.*

### Future Projects

*To assist in funding 'new' and 'upgrade' capital projects, with funding primarily derived from the sale of land assets.*

### Harold Hawthorne - Carlisle Memorial

*To be used to provide funds to assist in conducting future Spring Garden Competitions.*

### Information Technology Renewal

*To be used to fund renewal projects associated with Council's information technology assets.  
significant insurance claims.*

### Insurance Risk Reserve

*To be used for the purpose of meeting the difference between premiums and claims in the event of any significant insurance claims.*

### Other Infrastructure Renewal

*To be used to fund renewal projects associated with Council's Other infrastructure.*

### Parks Renewal

*To be used to fund renewal projects associated with Council's Parks infrastructure.*

**Pathways Renewal**

*To be used to fund renewal projects associated with Council's Pathways infrastructure*

**Plant and Machinery Renewal**

*To be used to assist in the acquisition and replacement of the Town's Plant and Machinery.*

**Renewable Energy**

*To assist in investigating and funding renewable energy projects within the District.*

**Roads Renewal**

*To be used to fund renewal projects associated with Council's Roads Infrastructure*

**Underground Power**

*To assist in the funding of projects associated with the installation of underground power and associated landscaping.*

**Urban Forest Strategy**

*To assist in funding initiatives associated with the Urban Forest Strategy*

**Waste Management**

*To assist in the funding of waste management and waste minimisation strategies*

Reserve Funds Transactions

	Annual Opening Balance \$	Transfer to Reserve \$	Transfer from Reserve \$	30 November 2020		Annual Revised Budget \$
				Balance Actual \$	Balance Budget \$	
Building Renewal	1,534,483	1,172	-	1,535,654	1,534,483	770,031
Cash-in-Lieu	-	-	-	-	-	-
Community Art	658,478	503	-	658,982	658,478	613,269
COVID-19 Recovery Reserve	500,000	381	-	500,381	500,000	-
Drainage Renewal	281,890	216	-	282,106	281,890	7,715
Edward Millen Site	2,025,265	1,548	-	2,026,813	2,025,265	1,735,453
Furniture and Equip Renewal	665,984	509	-	666,493	665,984	678,558
Future Fund	14,607,271	11,164	-	14,618,435	14,607,271	12,951,506
Future Projects	143,606	109	-	143,715	143,606	495,631
Harold Hawthorn - Carlisle	182,816	139	-	182,955	182,816	203,896
Information Technology Renewal	1,081,575	827	-	1,082,402	1,081,575	1,100,112
Insurance Risk Reserve	457,980	350	-	458,330	457,980	497,714
Land Asset Optimisation	1,680,429	1,284	-	1,681,714	1,680,429	5,138,040
Other Infrastructure Renewal	333,484	255	-	333,739	333,484	159,083
Parks Renewal	1,124,573	860	-	1,125,433	1,124,573	234,311
Pathways Renewal	31,368	24	-	31,392	31,368	95,505
Plant and Machinery	326,498	250	-	326,747	326,498	337,945
Renewable Energy	279,978	215	-	280,193	279,978	162,032
Roads Renewal	1,460,633	1,117	-	1,461,749	1,460,633	1,256,539
Underground Power	16,779,487	12,824	(2,503,760)	14,288,550	14,275,727	16,781,487
Urban Forest Strategy	500,000	383	-	500,383	500,000	-
Waste Management	911,675	697	-	912,372	911,675	1,122,188
	<b>45,567,473</b>	<b>34,825</b>	<b>(2,503,760)</b>	<b>43,098,537</b>	<b>43,063,713</b>	<b>44,341,015</b>

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## Capital Items

The following pages summarise the progress of the Capital Items.

For the purposes of these pages, the following indicators have been used -

### Item Timing

This relates to how the item is tracking time-wise and is displayed using the following indicators -

<input checked="" type="checkbox"/>	Behind
<input type="checkbox"/>	On-Track
<input checked="" type="checkbox"/>	In-Front

### Budget Status

This relates to how the item is costing against the Revised Budget and is displayed using the following indicators -

<input checked="" type="checkbox"/>	Over budget
<input type="checkbox"/>	On budget
<input checked="" type="checkbox"/>	Under budget

### Completion Stage

This relates to where the item is currently, in terms of completion, and is displayed using the following indicators -

<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Not commenced
<input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Commenced
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Half-way completed
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	Nearing completion
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	Completed

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Land and Buildings</b>			<b>1,132,117</b>	<b>157,859</b>
<b>Renewal - Land and Buildings</b>				
Toilet Blocks - Painting Program (Archer St, GO Edwards, Read Park)	<input type="checkbox"/>	■ ■ ■ □	5,000	4,430
Reactive Building Renewal Works Various - BUDGET ONLY	<input type="checkbox"/>	□ □ □ □	75,000	0
ViC Park Quarter - Community Room Fitout	<input type="checkbox"/>	□ □ □ □	20,274	0
Aqualife - Outdoor Pool Refurbishment	<input type="checkbox"/>	■ ■ ■ ■	38,370	38,268
10 Kent Street - Interior Refurbishment (Disability Access)	<input type="checkbox"/>	■ □ □ □	190,000	0
Aqualife - BMS Renewal	<input type="checkbox"/>	■ □ □ □	30,000	0
Aqualife - Roof Renewal	<input type="checkbox"/>	■ ■ ■ ■	15,000	9,971
Aqualife - Pool Plant Renewal	<input type="checkbox"/>	■ □ □ □	60,000	4,645
Clubrooms - Painting Program (Parnham & Fletcher Park)	<input type="checkbox"/>	■ ■ ■ □	30,000	0
Carlisle Reserve Clubrooms - Changeroom Refurbishment	<input type="checkbox"/>	■ □ □ □	100,000	0
Library - Fitout and Layout changes (RFID) - External Doors	<input type="checkbox"/>	□ □ □ □	150,000	0
Leisurelife - Skylight Replacements	<input type="checkbox"/>	■ ■ □ □	15,000	7,820
Leisurelife - Hotwater System Replacement	<input type="checkbox"/>	■ ■ □ □	20,000	0
12 Kent Street - External Refurbishment	<input type="checkbox"/>	■ ■ ■ □	30,000	0
Energy Efficiency Initiatives - Lighting Replacement (LEDs)	<input type="checkbox"/>	■ ■ □ □	50,000	22,282
Changeroom Refurbishment - JA Lee Clubrooms	<input type="checkbox"/>	■ ■ ■ □	90,000	0
Replace Fencing - 10,12 and 14 Kent Street	<input type="checkbox"/>	□ □ □ □	30,000	0
<b>Upgrade - Land and Buildings</b>				
Solar PV Installation - Administration Building	<input type="checkbox"/>	□ □ □ □	120,000	0
Land - Upgrade: 25 Boundary Road Subdivision	<input checked="" type="checkbox"/>	■ ■ ■ □	63,473	70,444

### Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Plant and Machinery</b>			<b>835,340</b>	<b>4,293</b>
<b>Renewal - Plant and Machinery</b>				
Minor Plant Renewal - Parks	☐	■☐☐☐	20,000	2,559
Mazda CX5 (174VPK - Plant 398)	☐	☐☐☐☐	35,000	0
Vehicle Purchase - Rangers (122VPK)	☐	■■☐☐	44,000	0
Vehicle Purchase - Rangers (127VPK)	☐	■■☐☐	44,000	0
Vehicle Purchase - Asset Management (184VPK)	☐	☐☐☐☐	25,000	0
Vehicle Purchase - Finance (181VPK - Plant 345)	☐	☐☐☐☐	25,000	0
Vehicle Purchase - Parking Area (178VPK)	☐	☐☐☐☐	25,000	0
138 VPK - Flocon Truck (Plant 39)	☐	■■☐☐	147,940	0
174 VPK - Trailer (Plant 178)	☐	☐☐☐☐	10,000	0
Heavy Truck 9T (137VPK)	☐	■■☐☐	200,000	0
Pavement Sweeper (136VPK)	☐	☐☐☐☐	165,000	0
1.5T Forklift (146VPK)	☐	■■☐☐	55,000	0
Trailer (153VPK)	☐	■■■■	3,000	1,734
Custom Made Water Tank (Plant 167)	☐	☐☐☐☐	29,000	0
Trailer (150VPK)	☐	☐☐☐☐	4,600	0
Fibre Furn Tank (Plant 194)	☐	☐☐☐☐	2,800	0
<b>Information Technology</b>			<b>664,650</b>	<b>34,802</b>
<b>New - Information Technology</b>				
Library - RFID Self-Service System	☐	■☐☐☐	87,900	665
Software - Asset Management System	☐	■■■☐	98,200	0
New- Software - Volunteer Database	☐	■☐☐☐	7,000	0
New - Software - CAMMS Project PoC	☐	■■■☐	16,550	0
Risk Management Software (Governance)	☐	■■■☐	18,000	0
Minutes Digitisation (Records)	☐	■☐☐☐	20,000	0
ICT Business Systems and Infrastructure Review	☐	■■■☐	40,000	0
Recruitment Software (HR)	☐	■■■☐	30,000	0

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Information Technology (continued)</b>				
<b>Upgrade - Information Technology</b>				
System Upgrade - Authority 7.x	☐	■ ■ □ □	140,000	31,974
Hardware - Leisurelife Centre Technology Upgrade	☐	■ ■ ■ □	15,000	0
Digital Hub - IT Hardware Upgrade	☐	■ ■ ■ □	27,000	0
Implement Local Laws - Auto Issue (Rangers)	☐	■ ■ □ □	10,000	0
Online images of infringements (Parking)	☐	■ ■ □ □	15,000	0
Software - TRIM CM9 Upgrade	☐	■ ■ □ □	90,000	2,163
Meeting Room Audio Visual Equipment Upgrade	☐	■ ■ ■ □	50,000	0
<b>Roads</b>			<b>7,529,291</b>	<b>1,354,800</b>
<b>Renewal - Roads</b>				
Oats Street and Star Street Roundabout	☐	■ ■ □ □	166,573	0
Custance Street - Band to Getting	☐	■ □ □ □	341,265	0
Kent Street - Albany to Gloucester MRRG	☐	■ ■ □ □	309,900	119,490
Oats Street - Swanswa to Rutland MRRG	☐	■ ■ □ □	357,300	251,602
Roads to Recovery Funding Income - Location TBA	☐	■ ■ □ □	285,000	0
Norseman Street - Carnarvon to End	☐	■ ■ ■ □	100,745	78,234
Howick Street West - Kitchener to Burswood	☒	■ ■ ■ □	92,529	110,375
Lake View Street - Carnarvon to End	☐	■ ■ ■ □	87,150	73,487
Tuam Street - Washington to Albany Highway	☐	■ ■ □ □	93,650	37,858
Dome Place - VPD to End	☐	■ □ □ □	71,420	0
Anglesea Street - Gerard to Carnarvon	☐	■ ■ ■ □	105,131	90,807
Patricia Street - Carson to Albany Highway	☐	■ □ □ □	91,575	3,255
Leigh Street - Kitchener to Burswood	☐	■ ■ ■ □	65,142	15,846
Ashburton Street North - Gloucester to End	☐	■ ■ □ □	181,255	103,780
Willis Street - Albany to Fraser	☐	■ ■ □ □	181,005	21,503
Read Street - Withnell to Oats	☐	■ □ □ □	32,076	0
Tuckett Street - Briggs to Cohn	☐	■ □ □ □	49,896	0
Sandra Place - Harris to End	☐	■ □ □ □	65,484	0
Watts Place - Turner to End	☐	■ ■ ■ ■	28,225	22,548
Briggs Street - Star to Orrong	☐	■ □ □ □	224,645	11,776
Harris Street - Oats Street/Mercury Street/Briggs Street	☒	■ □ □ □	0	250



**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Renewal - Roads (continued)</b>				
Raleigh Street - Archer to End	<input type="checkbox"/>	■□□□	205,390	0
Savill Place - Cohn to End	<input type="checkbox"/>	■□□□	60,185	4,122
Sussex Street and Moorgate Street Intersection	<input type="checkbox"/>	■□□□	15,000	0
Blair Athol Street - Carnarvon to Gerard	<input type="checkbox"/>	■ ■ ■ □	91,927	72,354
Lion Street - Rutland to Planet	<input type="checkbox"/>	■□□□	143,905	0
Downing Street - Cohn to Briggs	<input type="checkbox"/>	■□□□	69,984	0
Mars Street West - Lion to Mercury	<input type="checkbox"/>	■ ■ □ □	144,666	60,182
Midgley Street - Rutland to Gallipoli	<input type="checkbox"/>	■ ■ ■ □	146,663	138,554
Maude Street - Anglesea to Blair Athol	<input type="checkbox"/>	■ ■ ■ □	76,902	61,456
Template Street - Washington to Berwick	<input type="checkbox"/>	■ ■ ■ □	169,208	68,717
Wyndham Street - Burlington to Albany	<input type="checkbox"/>	■□□□	93,312	0
ROW 46 Upgrade	<input type="checkbox"/>	■□□□	265,000	0
Garland Street Renewal	<input type="checkbox"/>	■□□□	700,000	0
<b>Upgrade - Roads</b>				
Hill View Terrace and Oats Street - Intersection and Pedestrian	<input checked="" type="checkbox"/>	■ ■ ■ ■	0	1,068
Roberts Road and Orrong Road - Intersection	<input type="checkbox"/>	■ ■ □ □	25,000	2,581
Rutland Avenue - Oats Street to Welshpool Road	<input checked="" type="checkbox"/>	■ ■ ■ ■	0	157
Star Street and Briggs Street (Blackspot)	<input type="checkbox"/>	■□□□	222,500	0
Archer and Orrong Intersection (Blackspot)	<input type="checkbox"/>	■□□□	1,343,220	4,800
Hordern and Geddes Intersection (Blackspot)	<input type="checkbox"/>	■□□□	215,581	0
Hordern and McMillan Intersection (Blackspot)	<input type="checkbox"/>	■□□□	275,882	0
Traffic Calming Gallipoli St - Cornwall to Streatly	<input type="checkbox"/>	■□□□	25,000	0
Upgrade - ROW 59	<input type="checkbox"/>	■□□□	200,000	0
Oats Street - Bicycle Improvements	<input type="checkbox"/>	■ ■ □ □	60,000	0
Albany Highway Cycle Lanes (Mackie to Oswald)	<input type="checkbox"/>	■□□□	50,000	0
<b>Drainage</b>			<b>440,000</b>	<b>8,467</b>
<b>Renewal - Drainage</b>				
Drainage - Right Of Ways - Various Locations	<input type="checkbox"/>	■□□□	120,000	0
Various - Pipe Renewal- Allocation	<input type="checkbox"/>	■□□□	40,000	0
Various - Pit Renewal- Allocation	<input type="checkbox"/>	■□□□	140,000	5,471
Various - Sump Renewal- Allocation	<input type="checkbox"/>	□□□□	120,000	0
Unplanned Renewal Projects - BUDGET ONLY Individual work orders t	<input type="checkbox"/>	□□□□	20,000	2,996

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Pathways</b>			<b>2,543,506</b>	<b>611,692</b>
<b>Renewal - Pathways</b>				
Rutland Avenue - Roberts to Forster Avenue (North Side)	<input type="checkbox"/>	■ ■ ■ □	6,555	6,584
Oldfield Street - Vantage Way to Bow River (West Side)	<input type="checkbox"/>	■ ■ ■ □	4,545	0
Harold Rossiter Park - Kent to Rathay	<input type="checkbox"/>	■ ■ ■ □	96,710	96,659
Cohn Street - Star to Harris (North Side)	<input type="checkbox"/>	■ ■ ■ □	12,535	0
Clydesdale Street - Teague to Kitchener (West Side)	<input type="checkbox"/>	■ ■ ■ □	17,930	17,117
Victoria Park Drive - GED to Dome (West Side)	<input type="checkbox"/>	□ □ □ □	18,310	0
Clydesdale Street - Sunbury to Kitchener (East Side)	☒	■ ■ ■ ■	10,965	11,330
Hill View Terrace - Burlington to Albany (South Side)	☒	■ ■ ■ ■	10,900	12,763
Rushton Street - Benporath to Shepperton (West Side)	<input type="checkbox"/>	■ ■ ■ □	24,090	17,578
Harper Street - Albany to Shepperton (North Side)	<input type="checkbox"/>	□ □ □ □	11,625	0
Camberwell Street - Archdeacon to Devenish (South Side)	<input type="checkbox"/>	■ ■ ■ ■	17,060	16,490
Kitchener Avenue - Leigh to Howick (West Side)	<input type="checkbox"/>	□ □ □ □	20,575	0
Kessack Street - McCartney to Howick (Both Sides)	<input type="checkbox"/>	□ □ □ □	12,585	0
Howick Street - Getting to Roberts (East Side)	<input type="checkbox"/>	■ ■ ■ □	6,105	5,059
Keyes Street - Enfield to Custance (West Side)	<input type="checkbox"/>	■ ■ ■ ■	18,700	14,617
Kitchener Ave - Harper to Clydesdale (West Side)	<input type="checkbox"/>	■ ■ ■ ■	10,210	9,850
<b>New - Pathways</b>				
Goodwood Parade - Shared Path - Surface	<input type="checkbox"/>	■ ■ ■ □	37,000	18,426
Rutland Avenue Shared Path (Miller to Oats)	<input type="checkbox"/>	■ ■ ■ □	607,106	383,568
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	<input type="checkbox"/>	■ □ □ □	1,600,000	1,653
<b>Parks</b>			<b>2,532,241</b>	<b>177,659</b>
<b>Renewal - Parks</b>				
GO Edwards Park - Redevelopment	<input type="checkbox"/>	■ ■ □ □	88,610	8,090
George Street Reserve - Revegetation Project	<input type="checkbox"/>	■ □ □ □	87,732	5,025
Raphael Park - Reticulation System Renewal	<input type="checkbox"/>	■ ■ ■ □	35,000	8,735
Flood Lighting - JA Lee Reserve	<input type="checkbox"/>	□ □ □ □	18,000	0
Play Equipment - JA Lee Reserve	<input type="checkbox"/>	□ □ □ □	80,000	200
Gazebo Renewal - Victoria Heights Park	<input type="checkbox"/>	■ □ □ □	25,000	0
Shade Sails - Hawthorne Reserve	<input type="checkbox"/>	□ □ □ □	17,000	0
Synthetic Practice Wickets and Nets - Harold Rossiter	<input type="checkbox"/>	■ ■ ■ □	30,000	0
Raphel Park - Softfall	<input type="checkbox"/>	■ ■ □ □	25,000	0
Playground Renewal - The Promenade	<input type="checkbox"/>	□ □ □ □	80,000	0
Bore Water Meters - Various Sites	<input type="checkbox"/>	■ ■ ■ ■	50,000	49,935
Cricket Nets and Pitch - Carlisle Reserve	<input type="checkbox"/>	■ ■ ■ □	20,000	0
Carlisle Reserve - Pole Floodlight Renewal	☒	■ ■ ■ ■	0	5,511
<b>Upgrade - Parks</b>				
Upgrade - Higgins Park Tennis Club - Court Modifications	☒	■ ■ □ □	69,000	84,080
Bolton Avenue Verge - Retaining Wall and Fencing	<input type="checkbox"/>	□ □ □ □	20,000	0
GO Edwards Park Upgrade - Stage 5	<input type="checkbox"/>	□ □ □ □	1,700,000	0
Limestone Blocks - Alec Bell Park	<input type="checkbox"/>	□ □ □ □	10,000	0

### Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual Actual
<b>New - Parks</b>				
Lathlain Redevelopment (Zone 2x) - Parks	<input type="checkbox"/>	■ ■ □ □	136,899	16,082
Fertigation Tanks (Various Sites)	<input type="checkbox"/>	■ ■ ■ □	25,000	0
BBQ Shade Sails - The Promenade	<input type="checkbox"/>	□ □ □ □	15,000	0
<b>Other Infrastructure</b>			<b>971,500</b>	<b>37,677</b>
<b>Renewal - Other Infrastructure</b>				
Carpark #15 Renewal - Fletcher Park	<input type="checkbox"/>	■ □ □ □	140,000	0
Carpark #8 Renewal - Kent Street Bowling Club	<input type="checkbox"/>	■ □ □ □	80,000	0
Street Furniture - Bus Shelters - Allocation	<input type="checkbox"/>	□ □ □ □	40,000	0
Street Lighting - Albany Highway and Laneways	<input type="checkbox"/>	■ ■ □ □	25,000	580
Mirvac - Lighting Replacement	<input type="checkbox"/>	□ □ □ □	150,000	0
<b>Upgrade - Other Infrastructure</b>				
Street Lighting - Safety Improvements (Safer Neighbourhoods Plan)	<input type="checkbox"/>	■ □ □ □	91,000	0
Carlisle Laneways (Community Development Grant)	<input type="checkbox"/>	■ ■ □ □	60,000	1,653
Terminus Lane (Community Development Grant)	<input type="checkbox"/>	■ □ □ □	240,000	290
<b>New - Other Infrastructure</b>				
Parking - ACROD Bays - Allocation	<input type="checkbox"/>	■ □ □ □	15,000	0
Purchase and Installation of parking meters - Parking Initiative	<input type="checkbox"/>	□ □ □ □	40,000	0
Pedestrian Infrastructure Improvements	<input type="checkbox"/>	□ □ □ □	40,000	2,655
Lathlain Redevelopment (Zone 2 ) - Public Art	<input checked="" type="checkbox"/>	■ ■ ■ □	11,000	7,500
Lathlain Redevelopment (Zone 2x ) - Public Art	<input checked="" type="checkbox"/>	■ ■ ■ □	39,500	25,000