



TOWN OF
VICTORIA PARK



MONTHLY FINANCIAL REPORT

For the month ended 30 September 2024



WE'RE OPEN
VIC PARK

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STATEMENT OF FINANCIAL ACTIVITY
For the month ended 30 September 2024

Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
OPERATING ACTIVITIES						
Revenue from operating activities						
Rates	53,041,616	53,001,616	52,963,081	(38,535)	0%	▼
Grants, subsidies and contributions	2,217,152	725,437	337,437	(388,000)	-53%	▼
Fees and charges	10,860,246	3,604,614	3,214,008	(390,606)	-11%	▼
Interest revenue	2,348,497	689,252	1,044,021	354,769	51%	▲
Other revenue	363,250	89,715	225,268	135,553	151%	▲
	68,830,761	58,110,634	57,783,815			
Expenditure from operating activities						
Employee costs	(29,248,499)	(6,922,646)	(6,949,838)	27,192	0%	▲
Materials and contracts	(26,299,747)	(6,492,067)	(5,251,169)	(1,240,898)	-19%	▼
Utility charges	(1,672,608)	(418,155)	(439,577)	21,422	5%	▲
Depreciation	(11,078,620)	0	0	0	No Budget	
Finance costs	(190,351)	(50,131)	(46,161)	(3,970)	-8%	▼
Insurance	(697,468)	(697,468)	(314,456)	(383,012)	-55%	▼
Other expenditure	(1,495,430)	(711,104)	(774,844)	63,740	9%	▲
	(70,682,723)	(15,291,571)	(13,776,045)			
Non-cash amounts excluded from operating activities						
1(b)	(11,078,620)	0	(107,046)			
Amount attributable to operating activities	9,226,658	42,819,063	44,114,815			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Annual Adopted Budget	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget (a)	Actual (b)	Variance (a) - (b) = (c) (c) / (a)		
Notes	\$	\$	\$	\$	%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital grants, subsidies and contributions	26,321,112	250,000	353,158	103,158	-41%	■
Proceeds from disposal of assets	173,500	89,600	63,823	(25,777)	29%	
Distributions from investments in associates	1,000,000	0	1,250,000	1,250,000	No Budget	
	27,494,612	339,600	1,666,980			
Outflows from investing activities						
Purchase of property, plant and equipment	(24,289,164)	(1,022,853)	(955,916)	(66,937)	-7%	■
Purchase and construction of infrastructure	(30,919,885)	(6,855,909)	(2,156,817)	(4,699,092)	-69%	
	(55,209,049)	(7,878,762)	(3,112,733)			
Amount attributable to investing activities	(27,714,437)	(7,539,162)	(1,445,753)			
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from borrowings	2,200,000	0	0	0	No Budget	■
Transfer from reserves	22,037,352	6,633,448	0	6,633,448	-100%	
	24,237,352	6,633,448	0			
Outflows from financing activities						
Repayment of borrowings	(3,038,277)	(1,307,369)	(1,307,369)	(0)	0%	■
Transfer to reserves	(6,921,922)	(3,459,933)	(704,581)	(2,755,352)	-80%	
	(9,960,199)	(4,767,302)	(2,011,950)			
Amount attributable to financing activities	14,277,153	1,866,146	(2,011,950)			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year							
	2(a)	4,210,626	4,210,626	11,643,391	7,432,765	177%	▲
Amount attributable to operating activities		9,226,660	42,819,063	44,114,815	1,295,752	3%	▲
Amount attributable to investing activities		(27,714,437)	(7,539,162)	(1,445,753)	6,093,409	-81%	▲
Amount attributable to financing activities		14,277,153	1,866,146	(2,011,950)	(3,878,096)	-208%	▼
Surplus / (deficit) after imposition of general rates		0	41,356,673	52,300,503	10,943,830	26%	▲

STATEMENT OF FINANCIAL POSITION

For the month ended 30 September 2024

	30-Jun-24	30-Sep-24
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	67,652,255	91,409,225
Trade and other receivables	6,284,219	27,415,957
Inventories	2,160,329	2,160,329
Other assets	1,967,491	2,136,809
TOTAL CURRENT ASSETS	78,064,295	123,122,320
NON-CURRENT ASSETS		
Trade and other receivables	2,918,978	2,901,724
Other financial assets	41,585	41,585
Inventories	41,986	41,986
Investments in associates	16,836,313	16,836,313
Property, plant and equipment	314,754,024	315,646,118
Infrastructure	293,015,436	295,172,253
TOTAL NON-CURRENT ASSETS	627,608,324	630,639,980
TOTAL ASSETS	705,672,618	753,762,300
CURRENT LIABILITIES		
Trade and other payables	10,511,231	13,880,704
Other liabilities	1,474,597	1,451,097
Borrowings	3,038,276	1,730,908
Employee related provisions	5,098,261	5,448,619
TOTAL CURRENT LIABILITIES	20,122,365	22,511,327
NON-CURRENT LIABILITIES		
Borrowings	6,409,480	6,409,480
Employee related provisions	444,168	533,959
TOTAL NON-CURRENT LIABILITIES	6,853,648	6,943,439
TOTAL LIABILITIES	26,976,011	29,454,766
NET ASSETS	678,696,607	724,307,533
EQUITY		
Retained surplus	99,790,440	144,696,784
Reserve accounts	47,298,679	48,003,261
Revaluation surplus	531,607,489	531,607,489
TOTAL EQUITY	678,696,607	724,307,533

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2024/25 financial year is equal to or greater than +-\$50,000 or +/-10%.

Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Grants, subsidies and contributions	(388,000)	-82%	Grants, subsidies and contributions is under budget due to timing issue of receiving the grants.
Fees and Charges	(390,606)	-11%	Fees and charges are under budget due to less revenue earned in areas of leisure life, parking, asset planning and urban planning.
Interest revenue	354,769	-42%	Interest revenue is over budget due to more interest revenue earned than budgeted.
Other revenue	135,553	151%	Other revenue is over budget due to an increase in GST revenue received for Catalina Regional Council for the property credits and more fees revenue for parks and reserves and waste services.

Expenditure from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Materials and contracts	(1,240,898)	-19%	Materials and contracts are under budget due to a timing issue of receiving invoices from contractors.

Insurance	(383,012)	-55%	Insurance is under budget due to the timing of insurance invoices for the second instalments.
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Inflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Capital grants, subsidies and contributions	103,158	-41%	Capital grant received more than budgeted for street operations area.
Proceeds from disposal of assets	(25,777)	29%	Proceeds from disposal of assets are over budget as income received is more than budgeted.
Distributions from investments in associates	1,250,000	No Budget	Distributions from investments in associates dividend payments received earlier than budgeted.

Outflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Payments for construction of infrastructure	(4,699,092)	-69%	Payments for construction of infrastructure is under budget due to a timing issue of receiving invoices from contractors. Details are in the Note 6 Capital Acquisitions.

Inflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer from reserves	6,633,448	-100%	Transfer from reserve is over the budget due to timing issue.

Outflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer to reserves	(2,755,352)	-80%	Transfer to reserve is under budget due to a timing issue.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 30 September 2024.

SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Composition of Estimated Net Current Assets

	Notes	30-Jun-24	30-Sep-24
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents		67,652,255	91,409,225
Trade and other receivables		6,284,219	27,415,957
Inventories		2,160,329	2,160,329
Other assets		1,967,491	2,136,809
		78,064,295	123,122,320
CURRENT LIABILITIES			
Trade and other payables		(10,511,231)	(13,880,704)
Other liabilities		(1,474,597)	(1,451,097)
Lease liabilities		-	-
Borrowings		(3,038,276)	(1,730,908)
Employee related provisions		(5,098,261)	(5,448,619)
Other provisions		0	0
		(20,122,365)	(22,511,327)
Less: total adjustments to net current assets	1(c)	(46,298,539)	(48,310,489)
Closing funding surplus/(deficit)		11,643,391	52,300,503

Explanation of Difference in Net Current Assets and Surplus / (Deficit)

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Local Government (Financial Management) Regulation 32*.

(b) Non-cash amounts excluded from operating activities

	YTD Budget	YTD Actual
	\$	\$
Adjustment to operating activities		
Non-cash movements in non-current assets and liabilities	-	(107,046)
Total non-cash amounts excluded from operating activities	0	(107,046)

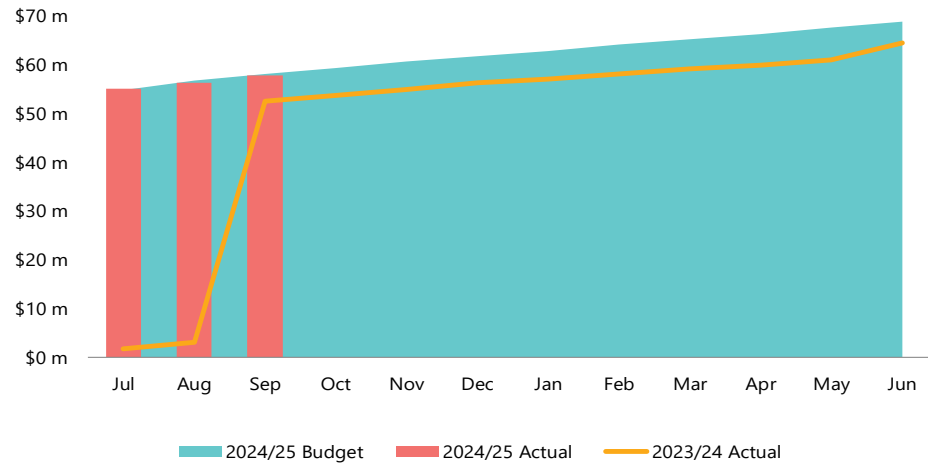
(c) Current assets and liabilities excluded from budgeted deficiency

	30-Jun-24	30-Sep-24
	\$	\$
Adjustment to net current assets		
Less: Reserve accounts	(47,298,679)	(48,003,261)
Less: Current assets not expected to be received at end of year	(2,038,136)	(2,038,136)
Add: Current portion of borrowings	3,038,276	1,730,908
	(46,298,539)	(48,310,489)

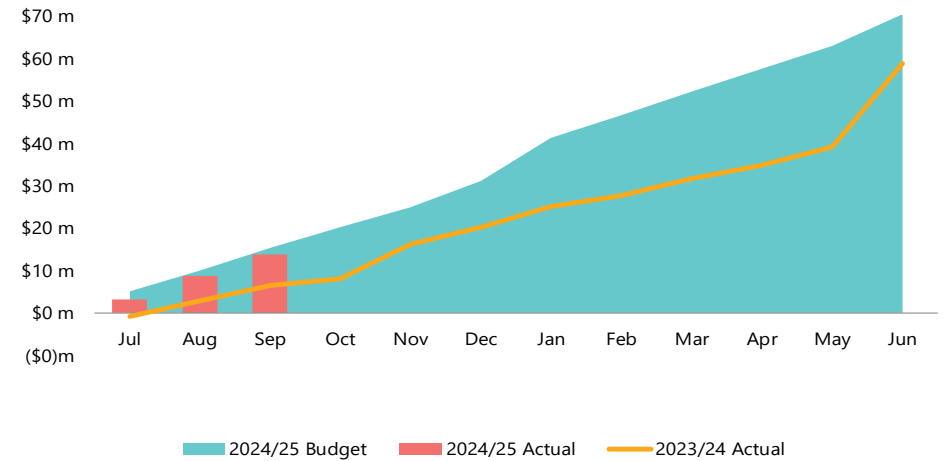
2. GRAPHICAL PRESENTATION

For the month ended 30 September 2024

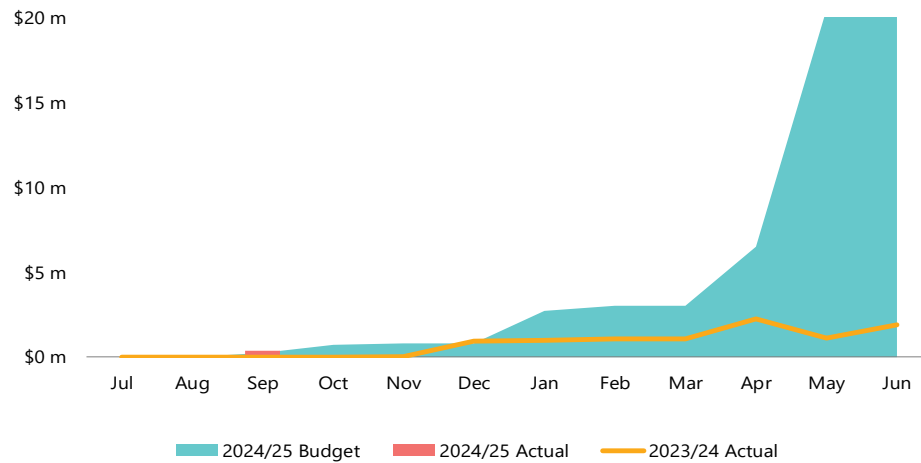
Operating Revenue



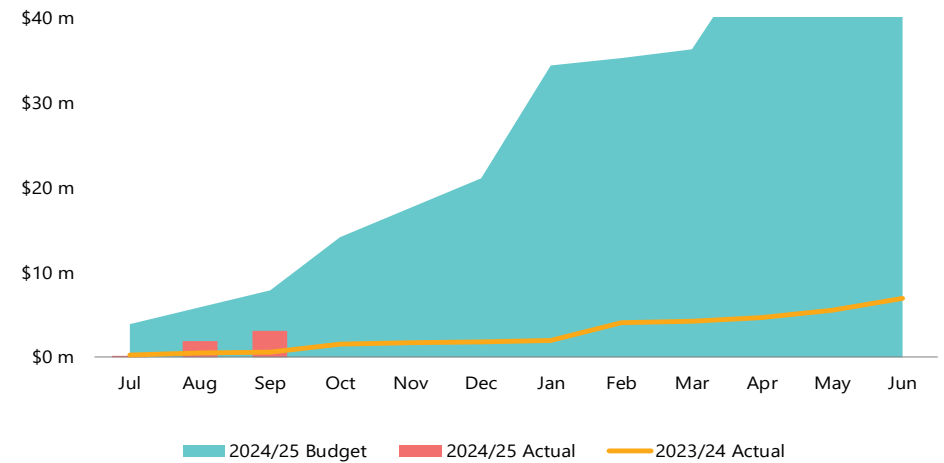
Operating Expense



Capital Revenue



Capital Expense



3. CASH AND FINANCIAL ASSETS

For the month ended 30 September 2024

	Beginning of Month Cash Balance \$	S&P Rating	Market Classification	Interest Rate	Term Days	Maturity Date	Estimate Interest Earning at Maturity \$	YTD		End of Month Cash Balance \$	Portfolio Percentage
								Interest Earned \$	Interest Accrued \$		
Unrestricted Cash											
CBA	15,777,500						-	105,603	-	40,675,049	100%
At Call	3,009,367	A-1+	Not Fossil Fuel Free	0.01	30	Monthly	-	14	-	3,072,782	
Online Saver	12,768,133	A-1+	Not Fossil Fuel Free	4.35	30	Monthly	-	105,589	-	37,602,267	
Total Cash - Unrestricted	15,777,500						-	105,603	-	40,675,049	100%
Restricted Cash											
CBA	17,654,567						-	56,246	-	14,833,678	30%
At Call	1,000	A-1+	Not Fossil Fuel Free	0.01	30	Monthly	-	0	-	1,000	
Online Saver	17,653,567	A-1+	Not Fossil Fuel Free	4.35	30	Monthly	-	56,246	-	14,832,678	
AMP	12,000,000						637,492	420,308	54,444	4,000,000	8%
Term Deposit	5,000,000	A-2	Not Fossil Fuel Free	5.40	335	30-Jul-24	247,808	247,808	-	-	
Term Deposit	3,000,000	A-2	Not Fossil Fuel Free	5.75	365	17-Jul-24	172,500	172,500	-	-	
Term Deposit	4,000,000	A-2	Not Fossil Fuel Free	5.40	367	09-Dec-24	217,184	-	54,444	4,000,000	
BOQ	6,100,000						253,068	201,000	26,466	2,100,000	4%
Term Deposit	2,000,000	A-2	Fossil Fuel Free	5.00	365	17-Sep-24	100,000	100,000	-	-	
Term Deposit	2,100,000	A-2	Fossil Fuel Free	5.00	181	17-Mar-25	52,068	-	26,466	2,100,000	
Term Deposit	2,000,000	A-2	Fossil Fuel Free	5.05	365	20-Sep-24	101,000	101,000	-	-	
AU	5,214,411						270,014	-	67,687	5,214,411	11%
Term Deposit	5,214,411	A-2	Fossil Fuel Free	5.15	367	20-Jan-25	270,014	-	67,687	5,214,411	
ING	8,247,808						437,509	-	110,276	8,247,808	17%
Term Deposit	3,000,000	A-1	Not Fossil Fuel Free	5.33	365	17-Jul-25	159,900	-	40,304	3,000,000	
Term Deposit	5,247,808	A-1	Not Fossil Fuel Free	5.29	365	30-Jul-25	277,609	-	69,973	5,247,808	
NAB	14,458,904						714,182	-	192,745	14,458,901	30%
Term Deposit	10,434,000	A-1+	Not Fossil Fuel Free	5.35	365	15-Nov-24	559,748	-	140,702	10,434,000	
Term Deposit	4,024,904	A-1+	Not Fossil Fuel Free	5.13	273	18-Mar-25	154,434	-	52,044	4,024,901	
Total Cash - Restricted	63,675,690						2,312,265	677,554	451,619	48,854,798	100%

Total Cash & Financial Assets

89,529,847

4. BORROWINGS

For the month ended 30 September 2024

	Loan Number	Institution	Interest Rate	Principal 01-Jul-24	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
					\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	125,032	-	-	125,032	-	7,575	-	(0)	125,032
Fletcher Park	11	WATC	4.90%	145,036	-	-	46,043	-	7,030	-	98,993	145,036
Depot Upgrade	12	WATC	4.90%	122,823	-	-	38,992	-	6,415	-	83,831	122,823
SUPP6 UGP	15	WATC	1.20%	7,958,836	-	-	2,622,320	1,307,369	130,558	46,161	5,336,516	6,651,467
NRUPP UGP	16	WATC	3.11%	1,096,029	-	-	205,890	-	38,773	-	890,139	1,096,029
Edward Millen Site	TBA	WATC	TBA	-	2,200,000	-	-	-	-	-	-	-
Total				9,447,756	2,200,000	0	3,038,277	1,307,369	190,351	46,161	6,409,479	8,140,388
Current borrowings				3,038,277								1,730,908
Non-current borrowings				6,409,479								6,409,479
				<u>9,447,756</u>								<u>8,140,388</u>

5. RESERVE ACCOUNTS

For the month ended 30 September 2024

	Annual Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Legislation								
POS Cash-in-Lieu	526,602	20,600	-	547,202	526,602	7,657	-	534,259
Restricted by Council								
Building Renewal	2,010,536	67,546	(712,950)	1,365,132	2,010,536	30,830	-	2,041,367
Community Art	756,882	28,655	(165,000)	620,537	756,882	10,869	-	767,751
Drainage Renewal	627,670	20,712	(185,000)	463,382	627,670	12,207	-	639,877
Edward Millen Site	2,200,542	7,482	(1,862,000)	346,024	2,200,542	30,006	-	2,230,548
Employees Entitlement	215,186	8,418	-	223,604	215,186	3,129	-	218,315
Furniture and Equipment Renewal	550,997	17,399	(403,966)	164,430	550,997	10,311	-	561,309
Future Fund	12,381,600	3,106,011	(2,316,600)	13,171,011	12,381,600	189,077	-	12,570,676
Future Projects	497,042	12,614	-	509,656	497,042	7,227	-	504,268
Harold Hawthorn - Carlisle Memorial	199,448	7,802	-	207,250	199,448	2,900	-	202,347
Information Technology Renewal	1,133,166	45,624	(100,000)	1,078,790	1,133,166	16,957	-	1,150,123
Insurance Risk	499,649	19,546	-	519,195	499,649	7,265	-	506,913
Land Asset Optimisation	6,061,357	237,439	-	6,298,796	6,061,357	88,129	-	6,149,486
Lathlain Park	4,131,432	876,505	(5,000,000)	7,937	4,131,432	44,597	-	4,176,029
McCallum & Taylor	121,709	6,013	(50,000)	77,722	121,709	2,230	-	123,938
Other Infrastructure Renewal	1,051,503	42,099	(485,000)	608,602	1,051,503	14,672	-	1,066,175
Parking Benefits	200,162	7,747	-	207,909	200,162	11,526	-	211,688
Parks Renewal	453,628	8,685	(114,000)	348,313	453,628	20,021	-	473,649
Pathways Renewal	2,297,665	87,918	-	2,385,583	2,297,665	33,407	-	2,331,071
Plant and Machinery	733,679	30,699	(886,601)	(122,223)	733,679	15,842	-	749,521
Renewable Energy	305,453	11,949	(30,000)	287,402	305,453	4,441	-	309,895
Roads Renewal	4,418,975	1,049,465	(5,558,695)	(90,255)	4,418,975	79,436	-	4,498,410
Underground Power	3,291,971	1,097,392	(2,997,540)	1,391,823	3,291,971	27,144	-	3,319,116
Urban Forest Strategy	1,452,490	57,471	(570,000)	939,961	1,452,490	17,557	-	1,470,047
Waste Management	1,179,336	46,131	(600,000)	625,467	1,179,336	17,147	-	1,196,482
	47,298,679	6,921,922	(22,037,352)	32,183,249	47,298,679	704,581	-	48,003,261

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions (continued)

For the month ended 30 September 2024

	Annual budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
Buildings	21,377,290	223,638	152,039	880,164	20,345,086
Administration Building Renewal	400,000	133,334	8,202	337,854	53,944
Building Capital Contingency	47,950	31,966	13,586	17,452	16,912
Lathlain Zone 1 - Perth Football Club - Community Facility/Grandstand	19,700,000	-	125,301	520,405	19,054,294
Aqualife - new aircon coils for plant room	300,000	-	-	-	300,000
Leisurelife - slab rectification works	250,000	-	4,950	4,455	240,595
Clubroom Strategic Upgrades	80,000	-	-	-	80,000
Admin Centre - ground floor toilet modification	75,000	-	-	-	75,000
Admin Centre - basement car park gate	50,000	-	-	-	50,000
Admin Centre - aircon chiller units	70,000	-	-	-	70,000
Admin Centre - ground floor doors for universal access	40,000	-	-	-	40,000
Library - facade and painting	20,000	-	-	-	20,000
Mechanical Services Component Renewal - 9 x HVAC systems8 Kent	28,860	7,215	-	-	28,860
Hydraulic Services Component Renewal - 5 x hot water systemsHarold	55,640	13,910	-	-	55,640
Hydraulic Services Component Renewal - 28 x hot water	86,450	21,613	-	-	86,450
Electrical Services Component Renewal - roller door motorsCouncil	10,400	2,600	-	-	10,400
Electrical Services Component Renewal - light fittings6 Temple	32,500	8,125	-	-	32,500
Fire Services Component Renewal - smoke/heat detectors and fire hose	19,500	4,875	-	-	19,500
Roof and Building External Component Renewal - gutters, downpipes	15,990	-	-	-	15,990
Roof and Building External Component Renewal - outhouses - Bowling	65,000	-	-	-	65,000
Admin Centre - carpet in Council Chambers	30,000	-	-	-	30,000
Drainage	370,000	-	-	4,260	365,740
Drainage Upgrades	-	-	-	4,260	(4,260)
Drainage improvement to mitigate property flooding - 40 Second	50,000	-	-	-	50,000
Drainage improvement to mitigate property flooding - 40 Solar Way	100,000	-	-	-	100,000
Drainage improvement to mitigate property flooding - 39 Keyes Street	75,000	-	-	-	75,000
Drainage improvement to mitigate property flooding - 968 Albany Hwy	90,000	-	-	-	90,000
Drainage improvement to mitigate property flooding - 16 Weston	25,000	-	-	-	25,000
Drainage improvement to mitigate property flooding - 8 Hordern	30,000	-	-	-	30,000
Furniture and Equipment	1,003,966	115,978	22,715	25,068	956,183
Aqualife 25m Indoor Pool Plant Asset Renewal	25,293	16,862	-	2,700	22,593
Aqualife Hydro Therapy Pool and Plant Refurbishment	128,673	85,782	22,715	22,368	83,590
New CCTV cameras and associated works - Macmillan Park	100,000	-	-	-	100,000
Integration of CCTV into existing recording infrastructure -	50,000	-	-	-	50,000
Replacement of CCTV cameras and associated works - Leisurelife	30,000	-	-	-	30,000
Replacement of CCTV cameras and associated works - Aqualife	50,000	-	-	-	50,000
CCTV relocation and addition cameras - Library	20,000	13,334	-	-	20,000
FOGO bin system rollout - stage 1	600,000	-	-	-	600,000
Information Technology	250,000	175,000	129,081	49,621	71,298
Audio Visual system upgrade/replacement - Microsoft Teams Rooms and	100,000	25,000	-	49,621	50,379
Server Infrastructure Refresh	150,000	150,000	129,081	-	20,919

Capital Acquisitions (continued)

Other Infrastructure	792,396	92,396	53,560	145,282	593,554
Art Acquisitions	-	-	2,253	-	(2,253)
Parking Machines Replacement	-	-	8,682	-	(8,682)
Pedestrian Infrastructure Improvements	-	-	-	21,378	(21,378)
ROW 33	-	-	-	26,785	(26,785)
Street Lighting Replacement	14,546	14,546	6,925	-	7,621
Install lighting in ROW 66 - Rouse lane	-	-	-	359	(359)
Old Spaces, New Places Project No.3 - Western Gateway (Capital)	77,850	77,850	35,700	36,350	5,800
McCallum Park and Taylor Reserve - public art	150,000	-	-	-	150,000
Pedestrian Infrastructure Improvement - Phase 2	120,000	-	-	-	120,000
Construction of ROW 130 Milford Street	280,000	-	-	-	280,000
Ceres Lane - new lighting	75,000	-	-	60,411	14,589
Improvement to public lighting (Crime prevention initiative)	75,000	-	-	-	75,000
Parks, Gardens & Reserves	13,979,350	1,967,017	205,245	201,347	13,572,758
Edward Millen Park Masterplan	7,362,000	-	14,625	35,296	7,312,079
Higgins Park - Floodlight Upgrade	-	-	-	44,468	(44,468)
Kent Street Sandpit Bushland Management Project	541,350	541,350	-	-	541,350
Rotary Park - Playground and Upgrade	-	-	-	69	(69)
Urban Centre Greening Program (UFS)	220,000	-	-	1,572	218,428
Urban Ecosystems Program (UFS)	222,000	67,000	15,433	78,449	128,117
Victoria Park Leafy Street Program (UFS)	235,000	115,000	79,713	1,662	153,626
McCallum Park Active Area	35,000	35,000	56,500	11,390	(32,890)
Victoria Park Green Basins Program (UFS)	85,000	10,000	2,584	3,534	78,882
Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	295,000	-	-	-	295,000
Millers Crossing - landscape upgrades	20,000	-	-	-	20,000
Fletcher Park - redirection of crossover, new crossover and renewal	25,000	-	-	-	25,000
Higgins Park and Playfield Reserve Master Plan - detailed design	100,000	-	-	-	100,000
McCallum Park and Taylor Reserve - detailed design	3,476,000	1,158,667	3,640	8,286	3,464,074
Duncan Street Reserve - upgrades	40,000	-	-	-	40,000
Fletcher Park - playground fence	28,000	-	-	10,993	17,007
Millers Crossing - bore and irrigation cabinet	80,000	-	-	-	80,000
Fraser Park - floodlighting LED conversion	50,000	-	-	-	50,000
Town Wide - reticulation modern upgrades	40,000	40,000	30,320	-	9,680
Higgins Park playground and surrounds upgrade - design and construct	250,000	-	371	-	249,629
Edward Millen Park - transformer	250,000	-	-	3,600	246,400
Causeway Pedestrian Bridge - integration	20,000	-	-	-	20,000
Burswood Station East - Stiles Griffiths Reserve upgrade	540,000	-	-	-	540,000
Harold Rossiter Park - cricket training nets	25,000	-	-	-	25,000
Raphael Park - gazebo restoration	40,000	-	2,060	2,028	35,912
Paths and Cycleways	1,933,613	200,000	143,292	153,955	1,636,367
Archer / Mint Bike Lanes	200,000	200,000	116,732	87,688	(4,419)
Pedestrian and Cycling Micro Improvements	55,000	-	1,710	12,714	40,576
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	1,678,613	-	24,850	48,453	1,605,310
Victoria Park Drive - Roger Mackay and Marlee Loop	-	-	-	5,100	(5,100)

Capital Acquisitions (continued)

Plant, Fleet & Machinery/Equipment	1,807,908	367,599	269,877	789,193	748,838
Minor Plant Renewal	20,000	5,000	-	350	19,650
Vehicle Purchase - Pool Utility Events 117VPK	45,000	-	-	45,000	-
1GMW988 - Nissan X Trail Wagon	31,318	31,318	30,796	-	522
113VPK4 Subaru Impreza Hatch	31,318	31,318	30,796	-	522
Building - 128 VPK - Subaru Impreza Sedan	31,318	31,318	-	-	31,318
129 VPK VW Caddy Rangers	56,000	-	-	47,561	8,439
130 VPK - Isuzu D-Max Space Cab Tray Back Ute	35,559	-	-	35,559	(0)
174 VPK - Mazda CX5	35,000	-	-	34,791	209
162 VPK Road Sweeper	450,000	-	-	459,000	(9,000)
1GRR126 - Subaru Impreza Hatch	34,500	34,500	35,507	-	(1,007)
Minor Plant Renewal - 2023/2024	-	-	728	181	(909)
New 3T Truck	140,195	140,195	127,466	-	12,729
Fertigation Unit (Peninsula)	38,200	38,200	-	-	38,200
Fleet - replace 1GYT249 Holden Colorado Dual Cab Ute	35,500	-	-	-	35,500
Fleet - replace 121 VPK Holden Colorado Dual Cab Ute	35,500	-	-	-	35,500
Truck light - replace 160 VPK Isuzu NPR 75-190	160,000	-	-	-	160,000
Fleet - replace 126 VPK VW Caddy Rangers	56,000	-	-	-	56,000
Fleet - replace 1GVZ918 Subaru Impreza	40,000	-	39,484	-	516
Fleet - replace 1GZC095 Suzuki Vitara	40,000	-	-	-	40,000
Fleet - replace 1GWL018 Subaru Impreza Hatch	33,000	-	-	-	33,000
Fleet - 1GWS019 Holden Colorado Tray Back Ute	33,000	-	-	-	33,000
Chargeup Round 2 - 1 x electric car charger station & 1 x solar panels	60,000	-	-	54,784	5,216
Fertigation unit - John Macmillan	15,000	-	-	-	15,000
Tipper Truck - replace 124 VPK Isuzu NPR 75-190	240,000	-	-	-	240,000
ARENA - 3 x electric car charger station	111,500	55,750	5,100	111,966	(5,566)

Capital Acquisitions (continued)

Roads	13,694,526	4,596,496	1,750,460	1,947,454	9,996,612
Briggs St / Harris St Compact Roundabout	-	-	943	10,554	(11,497)
Kerb renewal and drainage lid adjustments	81,467	81,467	-	-	81,467
Low Cost Road Safety Improvement Phase 2	250,000	250,000	-	62,763	187,237
Road Renewals - Basinghall St (Etwell Street at intersection)	-	-	-	2,577	(2,577)
Road Renewals - Cohn St (Planet St - Star St)	137,255	137,255	-	7,992	129,263
Road Renewals - Cohn St (Star St - Harris St)	247,887	247,887	-	2,167	245,720
Road Renewals - Conlon St (Manning Road - End)	12,789	-	-	39	12,750
Road Renewals - Creaton st (Hill View Tce - Pallitt St)	-	-	3,000	1,638	(4,638)
Road Renewals - Creaton St (Pallitt St - Playfield St)	-	-	-	1,931	(1,931)
Road Renewals - Devenish St (Basinghall St - Westminster St)	-	-	-	10,755	(10,755)
Road Renewals - Devenish St (Camberwell St - Playfield St)	-	-	-	21,403	(21,403)
Road Renewals - Esperance St (Berwick St - Moorgate St)	89,617	89,617	-	-	89,617
Road Renewals - Gloucester St (Geddes St - Cargill St)	64,643	64,643	-	12,598	52,045
Road Renewals - Gloucester St (Manchester St - Tuam St)	194,300	194,300	-	32,398	161,902
Road Renewals - Huntingdon St (Creaton St - Manners St)	58,766	58,766	1,500	11,775	45,491
Road Renewals - Mazzini St (Ramsden Av - Plummer St)	-	-	1,500	19,414	(20,914)
Road Renewals - McCartney Cr (Lathlain Pl - Goddard St)	-	-	-	4,830	(4,830)
Road Renewals - Northampton St (Devenish St - Jarrah Rd)	338,656	338,656	232,289	21,555	84,812
Road Renewals - Pallitt St (Jarrah Rd - Creaton St)	-	-	-	2,066	(2,066)
Road Renewals - Pinedale St (Jarrah Rd - Etwell St)	-	-	-	19,281	(19,281)
Road Renewals - Playfield St (Etwell St - Devenish St)	-	-	-	9,899	(9,899)
Road Renewals - Plummer St (Huntingdon St - Northampton St)	-	-	-	2,796	(2,796)
Road Renewals - Sussex St (Berwick St - Gloucester St)	-	-	-	5,754	(5,754)
Road Renewals - Swansea St (Mint St - Dane St)	-	-	-	15,991	(15,991)
Road Renewals - Thorogood St (Hawthorne Pl - Craig St)	163,240	163,240	145,031	8,982	9,227
Road Renewals - Washer St (Hill View Tce - Whittlesford St)	-	-	-	16,838	(16,838)
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	388,340	-	-	-	388,340
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	224,919	-	-	-	224,919
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	735,217	-	-	-	735,217
ROW 46 Upgrade	162,677	-	-	660	162,017
Skinny Streets Interventions	90,650	-	-	747	89,903
Star Street and Briggs Street (Blackspot)	-	-	11,433	4,647	(16,080)
Archer and Orrong Intersection (Blackspot)	-	-	-	1,364	(1,364)
Archer Mint Streetscapes	46,000	46,000	21,625	20,273	4,102
Etwell Street Local Centre Revitalisation	-	-	30,771	-	(30,771)
Road Renewals - Hawthorne PL St (Thorogood St - Cul De Sac)	42,673	42,673	36,282	9,283	(2,892)
Road Renewals - Somerset St (Hubert Rd - Albany Hwy)	74,299	74,299	62,927	4,574	6,797
Road Renewals - Somerset St (Shepperton Rd - Hubert St)	78,779	78,779	75,199	324	3,256
Road Renewals - Lichfield St (Salford Rd - Greshan St)	81,719	81,719	35,241	1,499	44,979
Road Renewals - Balmoral St (Fraser Park Rd - Berwick St)	74,789	74,789	69,717	6,815	(1,743)
Road Renewals - Balmoral St (Devenish St - Fraser Park Rd)	113,576	113,576	92,864	291	20,421
Road Renewals - Alvah St (Upton St - Berwick St)	63,449	63,449	37,576	107,462	(81,589)

Capital Acquisitions (continued)

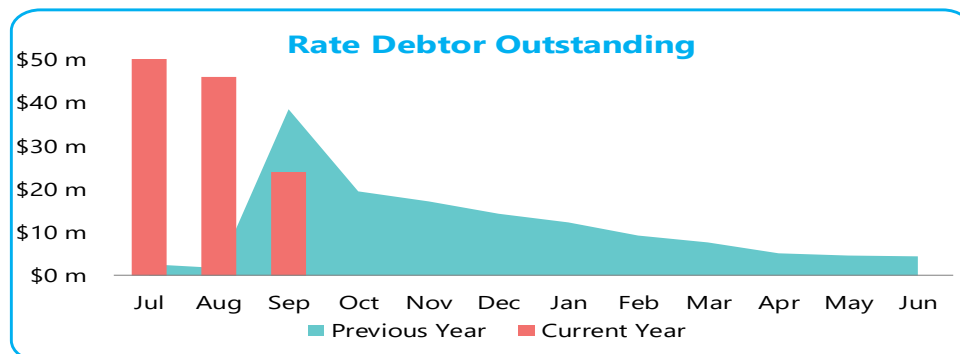
Road Renewals - Alvah St (Blechynden St - Upton St)	93,983	-	51,717	174,896	(132,630)
Road Renewals - Alvah St (Canny Rd - Blechynden St)	64,751	-	53,377	105,512	(94,138)
Road Renewals - Alvah St (Buzza St - Canny Rd)	60,719	-	45,733	111,541	(96,555)
Road Renewals - Gloucester St (Canning Hwy - Armagh St)	69,630	69,630	50,524	20,021	(915)
Road Renewals - Carson St (Langler Rd - Camberwell St)	-	-	-	40,237	(40,237)
Road Renewals - Hawthorne PL (Burswood Rd - Thorogood St)	86,108	86,108	42,922	10,598	32,588
Road Renewals - Carson St (Camberwell St - Balmoral St)	-	-	-	29,204	(29,204)
Road Renewals - Weston St (Holden Rd - Archer St)	83,147	83,147	60,226	3,020	19,901
Road Renewals - Ramsden Av (Huntingdon St - Pinedale St)	62,189	62,189	36,385	144	25,660
Road Renewals - Ramsden Av (Mazzini St - Huntingdon St)	55,014	55,014	39,862	2,790	12,362
Road Renewals - Hertford St (Hertford Pl - Cul Da Sac)	34,399	34,399	21,567	2,785	10,048
Road Renewals - Hertford St (Etwell St - Hertford Pl)	94,529	94,529	42,699	9,265	42,565
Road Renewals - Hertford St (Hertford Pl - Basinghall St)	63,659	63,659	32,758	1,217	29,684
Road Renewals - Lichfield St (Gresham Rd - Miller St)	139,469	139,469	76,577	17,540	45,352
Road Renewals - Carson St (Langler Rd - Baillie Av)	-	-	-	96,676	(96,676)
Road Renewals - Weston St (Apollo Rd - Holden St)	176,849	176,849	91,914	20,309	64,626
Road Renewals - Hertford St (Jarrah Rd - Etwell St)	14,501	164,501	73,363	20,837	(79,700)
Road Renewals - Ramsden Av (Pinedale St - Playfield St)	110,678	110,678	106,977	274	3,427
Basinghall Street/Morgate Street Blackspot	150,000	-	3,060	-	146,940
State Blackspot - Shepperton and Mille Intersection	1,400,467	-	-	9,233	1,391,234
Road renewal - Paltridge, Roberts to Cul-de-sac	336,457	-	-	-	336,457
MRRG - Jarrah Rd/Boundary Road/Hill View Terrace Intersection	154,061	-	-	-	154,061
ACROD bays	35,000	-	-	-	35,000
Skinny Streets Improvements 2024/25	200,000	-	-	-	200,000
Low Cost Urban Road Safety Program - Raphael Park cell select	320,000	-	44,000	2,100	273,901
Intersection Improvement - Star Street and Lion Street	500,000	-	-	-	500,000
Intersection Improvement - Mint Street and Beatty Avenue	150,000	-	-	-	150,000
Intersection Improvement - Mint Street and Hubert Street	150,000	-	-	-	150,000
Burswood South Streetscape Improvement Plan: Detailed Design	240,000	120,000	-	-	240,000
Archer / Mint Street Streetscape Improvement Plan: Stage 1B (section	1,100,000	-	5,600	58,500	1,035,900
Traffic Calming - Rathay Street (Berwick Street to Anketell Street)	12,000	-	-	-	12,000
Road rehabilitation - Withnell Street (Swansea Street to Read Street)	129,360	-	-	-	129,360
Road rehabilitation - Read Street (Withnell Street to Oats Street)	65,240	-	-	-	65,240
Road rehabilitation - Carson Street (Baillie Avenue to Balmoral	249,444	-	-	-	249,444
Road renewal - Conlon, full length	140,000	-	-	-	140,000
Road renewal - Mars, Mercury to Cohn	335,127	-	-	-	335,127
Road renewal - Hampshire, Albany to Devenish	625,188	-	-	-	625,188
Road renewal - Canny, Alvah to Upton	148,025	148,025	5,578	168,089	(25,642)
Road renewal - Blechynden, Hillview to Upton	213,899	213,899	4,720	110,609	98,570
Road renewal - Alvah, Boundary to Buzza	363,113	363,113	3,004	468,124	(108,015)
Road renewal - Rathay, Albany to Hordern	66,660	-	-	-	66,660
Road renewal - Bishopsgate, Cohn to Oats	163,620	-	-	-	163,620
Road renewal - State, Gloucester to Albany	416,120	-	-	-	416,120
Road renewal - Leichardt, Berwick to Albany	410,172	410,172	-	-	410,172
Road renewal - Whittlesford, Berwick to Devenish	271,241	-	-	-	271,241
Intersection improvement - State Street & Albany Highway OSNP4	324,000	-	-	-	324,000
Grand Total	55,209,049	7,878,762	3,112,733	3,627,238	48,469,078

7. RECEIVABLES

For the month ended 30 September 2024

Rates Debtors

	30-Jun-24	30-Sep-24
	\$	\$
Opening Arrears from Previous Year	4,414,743	2,967,692
Rates Levied - Initial	44,582,091	52,919,208
Rates Levied - Interims	25,406	43,872
Rates Levied - Minimun	4,321,921	-
Total Rates Collectable	53,344,160	55,930,772
Rates Collected To Date	50,376,469	4,886,466
Current Rates Outstanding	2,967,692	51,044,306
% Rates Outstanding	5.6%	91.3%



Sundry Debtors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	11,513	-	2,127	-	2,336	7,051
Aqualife Fees & Charges	33,254	-	(748)	321	466	33,215
Leisurelife Fees & Charges	17,870	(58)	450	(34)	1,678	15,835
Community Development Fees & Charges	7,757	440	(334)	-	(1,005)	8,656
Health Licences	4,358	40	-	-	-	4,318
Other Fees & Charges	52,520	1,893	-	40,782	1,765	8,081
Grants & Contributions	327,816	1	-	-	-	327,814
Building & Planning Application Fees	7,373	48	-	-	(147)	7,471
Long Service Leave	78,257	-	-	-	-	78,257
GST	971,704	-	-	-	-	971,704
Infringements - Parking	742,047	627,891	15,645	22,150	31,690	44,670
Infringements - Animals	34,960	32,733	427	400	1,400	-
Infringements - General	1,633	1,633	-	-	-	-
Infringements - Bush Fire	11,179	11,179	-	-	-	-
Infringements - Health	8,000	5,000	-	-	-	3,000
Total Sundry Debtors	2,310,240	680,800	17,567	63,619	38,182	1,510,072

8. PAYABLES

For the month ended 30 September 2024

Sundry Creditors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$		\$	\$	\$	\$
Creditors - Materials & Contracts	(292,683)	(1,222,276)	17,100	357,758	(84,607)	639,342
Employee Costs	(3,616)	(11,488)	13,839	(667,156)	155,795	505,393
Creditors - Refunds & Grants	(723)	(4,693)	(3,218)	7,660	(45,811)	45,338
Utilities	(3,320)	(88,593)	83,859	(2,488)	(911)	4,813
Elected Members	-	-	-	-	-	-
Staff Members	-	-	-	-	-	-
GST	-	-	-	-	-	-
Total Sundry Creditors	(300,342)	(1,327,049)	111,579	(304,224)	24,467	1,194,886

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 30 September 2024

	Contract Liability 30-Sep-24 \$	Annual	YTD	
		Adopted Budget \$	Budget \$	Actual \$
Operating Grants and Contributions & Subsidies				
Federal Assistance Grant	-	(1,067,408)	(266,852)	(39,073)
Federal Local Road Grant	-	(687,362)	(133,403)	(11,487)
MRWA Direct Road Grants	(291,656)	(110,000)	(110,000)	(145,109)
MRWA Other Grants	-	-	-	-
DFES ESL Commission	-	(45,000)	-	-
Street Lighting Subsidy	-	(35,000)	-	-
Sponsorship- Events	-	(36,000)	(20,000)	-
Sponsorship- Ecomic Development	-	-	-	(5,273)
Sponsorship- Creative Arts	-	(5,000)	-	-
Lotterywest Grants	-	(5,000)	-	-
Contributions- Events	-	(30,000)	-	-
Contributions- Parks and Reserves	-	(68,182)	(68,182)	(9,671)
Book Council Grants	(945)	(1,200)	-	-
Federal Assistance Grant	-	(2,000)	(2,000)	(1,818)
Metro Net Funding	-	(125,000)	(125,000)	(125,000)
Total Grants and Contributions & Subsidies	(292,601)	(2,217,152)	(725,437)	(337,431)

GRANTS, SUBSIDIES AND CONTRIBUTIONS (CONTINUED)

Non-Operating Grants and Contributions & Subsidies

LPRP Zone 1 Community and Sports Club Facility	-	(637,113)	-	-
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	-	(3,292,418)	(250,000)	(5,600)
Federal Grant	-	(141,500)	-	-
Transport Authority Grants (WO)	-	(1,774,081)	-	(50,000)
Harold Rossiter- Flood Lighting	-	(2,190,000)	-	-
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	-	(2,500,000)	-	-
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats	-	(1,086,000)	-	-
Roads - Black Spot	-	(1,200,000)	-	-
Roberts Road and Orrong Road - Intersection	-	(4,000,000)	-	-
Urban Safety Program Grant	-	-	-	(297,558)
Shepperton & Miller Intersection	-	(9,500,000)	-	-
Total Capital Grants and Contributions & Subsidies	0	(26,321,112)	(250,000)	(353,158)