



TOWN OF
VICTORIA PARK



MONTHLY FINANCIAL REPORT

For the month ended 31 January 2025



WE'RE OPEN
VIC PARK

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STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 January 2025

	Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
OPERATING ACTIVITIES							
Revenue from operating activities							
Rates		53,041,616	53,028,616	53,029,162	546	0%	▲
Grants, subsidies and contributions		2,063,402	1,205,692	513,784	(691,908)	-57%	▼
Fees and charges		10,860,246	6,859,629	7,445,613	585,984	9%	▲
Interest revenue		2,348,497	1,436,588	2,598,207	1,161,619	81%	▲
Other revenue		517,000	211,530	711,198	499,668	236%	▲
Profit on asset disposals		82,973	40,000	0	(40,000)	-100.0%	▼
		68,913,734	62,782,055	64,297,964			
Expenditure from operating activities							
Employee costs		(29,247,002)	(17,066,071)	(16,428,485)	(637,586)	-4%	▼
Materials and contracts		(26,171,248)	(15,857,365)	(12,787,560)	(3,069,805)	-19%	▼
Utility charges		(1,672,608)	(975,695)	(1,040,082)	64,387	7%	▲
Depreciation		(11,078,620)	(5,539,315)	0	(5,539,315)	-100%	▼
Finance costs		(190,351)	(106,247)	(36,135)	(70,112)	-66%	▼
Insurance		(697,468)	(697,468)	(659,928)	(37,540)	-5%	▼
Other expenditure		(1,516,430)	(1,083,066)	(865,686)	(217,380)	-20%	▼
		(70,573,727)	(41,325,227)	(31,817,876)			
Non-cash amounts excluded from operating activities	1(b)	(10,995,647)	(5,499,315)	359,597			
Amount attributable to operating activities		9,335,654	26,956,143	32,120,491			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital grants, subsidies and contributions	28,487,362	2,842,788	938,404	(1,904,384)	67%	▼
Proceeds from disposal of assets	408,100	138,100	142,749	4,649	-3%	▲
Distributions from investments in associates	1,000,000	500,000	3,541,667	3,041,667	-608%	▲
	29,895,462	3,480,888	4,622,820			
Outflows from investing activities						
Purchase of property, plant and equipment	(24,589,164)	(15,039,166)	(2,448,154)	(12,591,012)	-84%	▼
Purchase and construction of infrastructure	(35,917,885)	(22,809,816)	(3,515,418)	(19,294,398)	-85%	▼
	(60,507,049)	(37,848,982)	(5,963,573)			
Amount attributable to investing activities	(30,611,587)	(34,368,094)	(1,340,753)			
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from borrowings	2,200,000	0	0	0	No Budget	
Transfer from reserves	26,376,394	16,061,697	0	16,061,697	-100%	▲
	28,576,394	16,061,697	0			
Outflows from financing activities						
Repayment of borrowings	(3,038,277)	(1,513,066)	(1,513,065)	(1)	0%	▼
Transfer to reserves	(8,472,810)	(4,910,821)	(8,030,677)	3,119,856	64%	▲
	(11,511,087)	(6,423,887)	(9,543,743)			
Amount attributable to financing activities	17,065,307	9,637,810	(9,543,743)			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year							
	2(a)	4,210,626	4,210,626	10,492,914	6,282,288	149%	▲
Amount attributable to operating activities		9,335,656	26,956,143	32,120,491	5,164,348	19%	▲
Amount attributable to investing activities		(30,611,587)	(34,368,094)	(1,340,753)	33,027,341	-96%	▲
Amount attributable to financing activities		17,065,307	9,637,810	(9,543,743)	(19,181,553)	-199%	▼
Surplus / (deficit) after imposition of general rates		0	6,436,485	31,728,910	25,292,425	393%	▲

STATEMENT OF FINANCIAL POSITION

For the month ended 31 January 2025

	30-Jun-24	31-Jan-25
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	67,652,255	91,083,241
Trade and other receivables	6,241,640	11,763,793
Inventories	958,175	958,175
Other assets	1,967,491	1,755,195
TOTAL CURRENT ASSETS	76,819,562	105,560,405
NON-CURRENT ASSETS		
Trade and other receivables	2,918,978	2,932,560
Other financial assets	41,585	0
Inventories	26,588	26,588
Investments in associates	16,902,402	16,902,402
Property, plant and equipment	314,970,107	317,355,086
Infrastructure	289,621,617	293,076,619
TOTAL NON-CURRENT ASSETS	624,481,279	630,293,255
TOTAL ASSETS	701,300,841	735,853,660
CURRENT LIABILITIES		
Trade and other payables	10,719,944	10,002,087
Other liabilities	1,474,597	1,481,944
Borrowings	3,038,276	1,525,211
Employee related provisions	5,098,261	5,282,941
TOTAL CURRENT LIABILITIES	20,331,078	18,292,183
NON-CURRENT LIABILITIES		
Borrowings	6,409,480	6,409,480
Employee related provisions	444,168	213,586
TOTAL NON-CURRENT LIABILITIES	6,853,648	6,623,066
TOTAL LIABILITIES	27,184,726	24,915,249
NET ASSETS	674,116,114	710,938,411
EQUITY		
Retained surplus	97,436,051	126,227,671
Reserve accounts	46,995,709	55,026,387
Revaluation surplus	529,684,354	529,684,354
TOTAL EQUITY	674,116,114	710,938,411

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2024/25 financial year is equal to or greater than +-\$50,000 or +-10%.

Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Grants, subsidies and contributions	(691,908)	-57%	Grants, subsidies and contributions is under budget due to timing issue of receiving the grants.
Interest revenue	1,161,619	81%	Interest revenue is over budget due to more interest revenue earned than budgeted.
Other revenue	499,668	236%	Other revenue is over budget due to an increase in GST revenue received for Catalina Regional Council for the property credits and more fees revenue for ranger, parks, and property area.
Profit on asset disposals	(40,000)	-100%	Profit on asset disposal is under budget due to timing issue of disposing vehicles as budgeted.

Expenditure from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Materials and contracts	(3,069,805)	-19%	Materials and contracts are under budget due to a timing issue of receiving invoices from contractors.
Depreciation	(5,539,315)	-100%	Depreciation is under budget due to a timing issue of processing depreciation.
Finance costs	(70,112)	-66%	Finance costs is under budget due to a timing issue of loan journal.
Other expenditure	(217,380)	-20%	Other expenditure is under budget due to less expenses incurred than budgeted in parking, events, leisure and library area.

Inflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Capital grants, subsidies and contributions	(1,904,384)	67%	Capital grant received less than budgeted for asset planning and operations area.
Distributions from investments in associates	3,041,667	-608%	Distributions from investments in associates dividend payments received more and earlier than budgeted.

Outflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Payments for Property, plant and equipment	(12,591,012)	-84%	Payments for construction of property, plant and equipment is under budget due to a timing issue of receiving invoices from contractors. Details are in the Note 6 Capital Acquisitions.
Payments for construction of infrastructure	(19,294,398)	-85%	Payments for construction of infrastructure is under budget due to a timing issue of receiving invoices from contractors. Details are in the Note 6 Capital Acquisitions.

Inflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer from reserves	16,061,697	-100%	Transfer from reserve is over the budget due to timing issue.

Outflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer to reserves	3,119,856	64%	Transfer to reserve is over budget due to a timing issue.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 January 2025.

SUPPLEMENTARY INFORMATION
1. NET CURRENT ASSET
(a) Composition of Estimated Net Current Assets

	Notes	30-Jun-24	31-Jan-25
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents		67,652,255	91,083,241
Trade and other receivables		6,241,640	11,763,793
Inventories		958,175	958,175
Other assets		1,967,491	1,755,195
		76,819,562	105,560,405
CURRENT LIABILITIES			
Trade and other payables		(10,719,944)	(10,002,087)
Other liabilities		(1,474,597)	(1,481,944)
Borrowings		(3,038,276)	(1,525,211)
Employee related provisions		(5,098,261)	(5,282,941)
		(20,331,078)	(18,292,183)
Less: total adjustments to net current assets	1(c)	(45,995,569)	(55,539,312)
Closing funding surplus/(deficit)		10,492,914	31,728,910

Explanation of Difference in Net Current Assets and Surplus / (Deficit)

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Local Government (Financial Management) Regulation 32*.

(b) Non-cash amounts excluded from operating activities

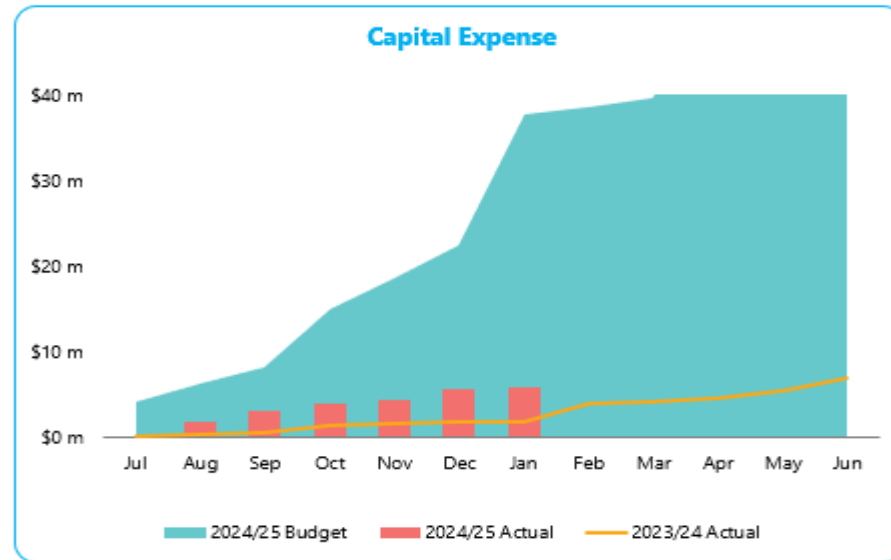
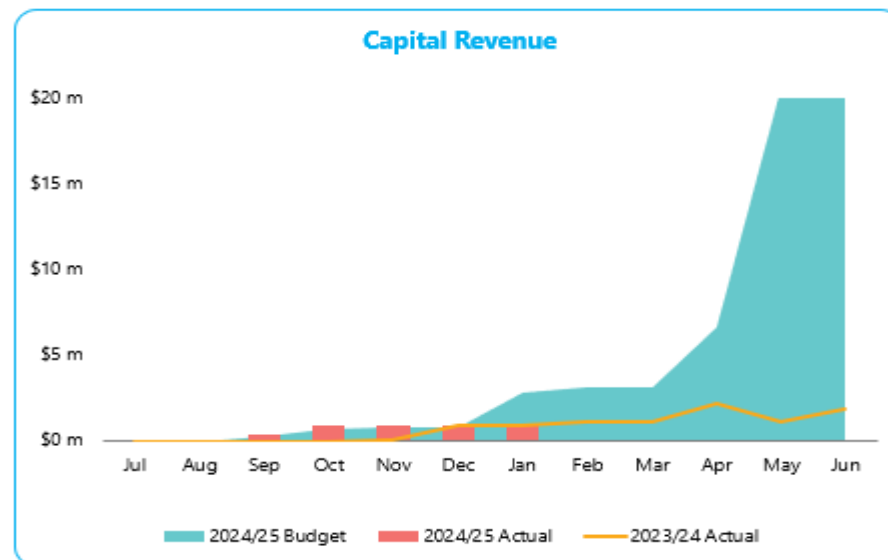
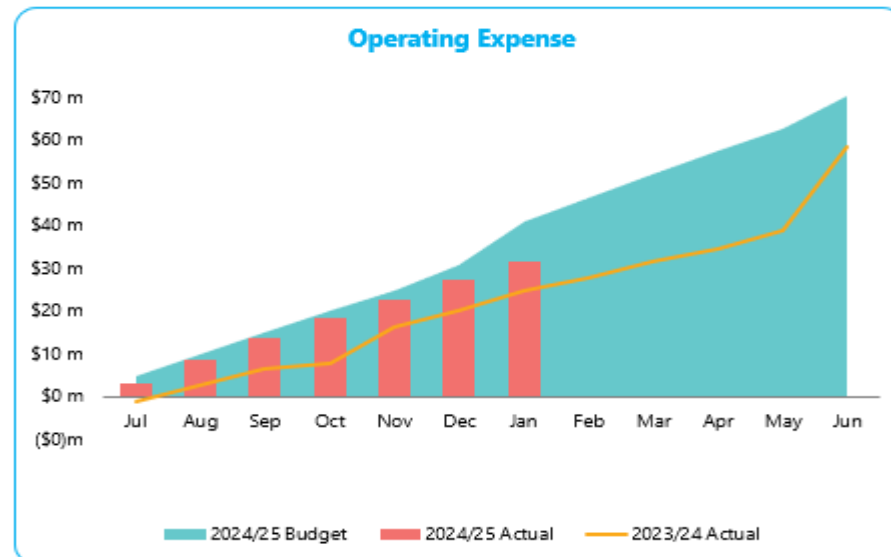
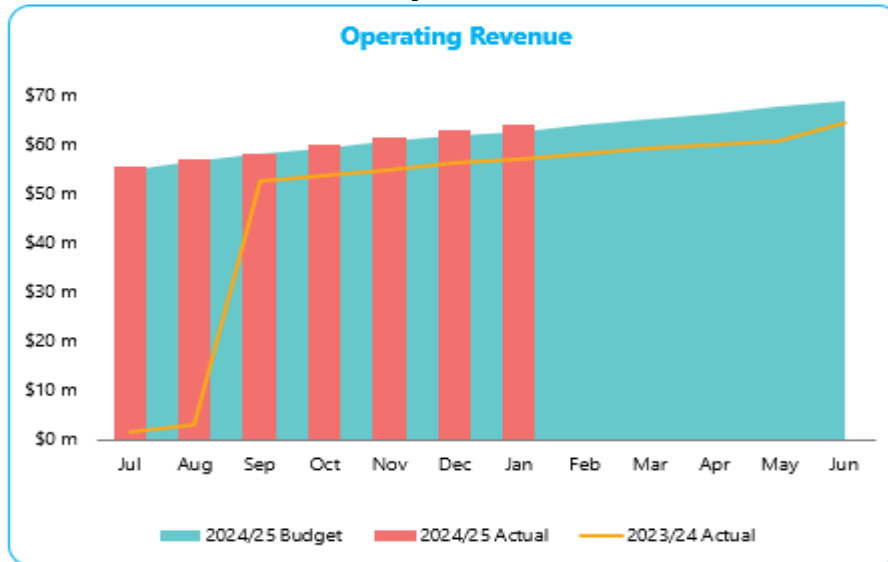
	YTD Budget	YTD Actual
	\$	\$
Adjustment to operating activities		
Non-cash movements in non-current assets and liabilities	-	359,597
Total non-cash amounts excluded from operating activities	0	359,597

(c) Current assets and liabilities excluded from budgeted deficiency

	30-Jun-24	31-Jan-25
	\$	\$
Adjustment to net current assets		
Less: Reserve accounts	(46,995,709)	(55,026,387)
Less: Current assets not expected to be received at end of year	(2,038,136)	(2,038,136)
Add: Current portion of borrowings	3,038,276	1,525,211
	(45,995,569)	(55,539,312)

2. GRAPHICAL PRESENTATION

For the month ended 31 January 2025



3. CASH AND FINANCIAL ASSETS

For the month ended 31 January 2025

	Beginning of Month Cash Balance \$	S&P Rating	Fund Type	Market Classification	Interest Rate	Term Days	Maturity Date	Interest Earning at Maturity \$	YTD		End of Month Cash Balance \$	Portfolio Percentage
									Interest Earned \$	Interest Accrued \$		
Unrestricted Cash												
CBA	14,117,600							-	43,938	-	11,693,521	100%
At Call	2,737,441	A-1+	Muni	Not Fossil Fuel Free	0.01	31	Monthly	-	10	-	1,739,659	
Online Saver	11,380,159	A-1+	Muni	Not Fossil Fuel Free	4.30	31	Monthly	-	43,927	-	9,953,862	
Total Cash - Unrestricted	14,117,600							-	43,938	-	11,693,521	100%
Restricted Cash												
CBA	20,948,987							-	76,503	-	26,512,050	31%
At Call	1,000	A-1+	Reserve	Not Fossil Fuel Free	0.01	31	Monthly	-	0	-	5,487,560	
Online Saver	20,947,987	A-1+	Reserve	Not Fossil Fuel Free	4.30	31	Monthly	-	76,503	-	21,024,490	
AMP	24,484,425							1,146,368	637,492	59,452	12,484,425	15%
Term Deposit	5,000,000	A-2	Reserve	Not Fossil Fuel Free	5.40	335	30-Jul-24	247,808	247,808	-	-	
Term Deposit	3,000,000	A-2	Reserve	Not Fossil Fuel Free	5.75	365	17-Jul-24	172,500	172,500	-	-	
Term Deposit	4,000,000	A-2	Reserve	Not Fossil Fuel Free	5.40	367	09-Dec-24	217,184	217,184	-	-	
Term Deposit	4,000,000	A-2	Reserve	Not Fossil Fuel Free	5.00	365	09-Dec-25	200,000	-	-	4,000,000	
Term Deposit	3,000,000	A-2	Muni	Not Fossil Fuel Free	5.00	91	04-Mar-25	37,397	-	33,973	3,000,000	
Term Deposit	5,484,425	A-2	Reserve	Not Fossil Fuel Free	4.95	365	20-Jan-26	271,479	-	25,479	5,484,425	
BOQ	16,201,000							464,346	201,000	165,126	12,201,000	14%
Term Deposit	2,000,000	A-2	Reserve	Fossil Fuel Free	5.00	365	17-Sep-24	100,000	100,000	-	-	
Term Deposit	2,100,000	A-2	Reserve	Fossil Fuel Free	5.00	181	17-Mar-25	52,068	-	52,069	2,100,000	
Term Deposit	2,000,000	A-2	Reserve	Fossil Fuel Free	5.05	365	20-Sep-24	101,000	101,000	-	-	
Term Deposit	2,101,000	A-2	Reserve	Fossil Fuel Free	4.95	180	19-Mar-25	51,287	-	26,214	2,101,000	
Term Deposit	5,000,000	A-2	Muni	Fossil Fuel Free	4.95	183	06-May-25	124,089	-	62,384	5,000,000	
Term Deposit	3,000,000	A-2	Muni	Fossil Fuel Free	4.80	91	04-Mar-25	35,901	-	24,460	3,000,000	
AU	5,214,411							270,014	270,014	-	5,214,411	6%
Term Deposit	5,214,411	A-2	Reserve	Fossil Fuel Free	5.15	367	20-Jan-25	270,014	270,014	-	5,214,411	
ING	13,247,808							686,009	0	341,452	13,247,808	16%
Term Deposit	3,000,000	A-1	Reserve	Not Fossil Fuel Free	5.33	365	17-Jul-25	159,900	-	94,188	3,000,000	
Term Deposit	5,247,808	A-1	Reserve	Not Fossil Fuel Free	5.29	365	30-Jul-25	277,609	-	163,523	5,247,808	
Term Deposit	5,000,000	A-1	Muni	Not Fossil Fuel Free	4.97	365	23-Oct-25	248,500	-	83,741	5,000,000	
NAB	25,452,652							1,278,809	559,748	264,332	15,018,649	18%
Term Deposit	10,434,000	A-1+	Reserve	Not Fossil Fuel Free	5.35	365	15-Nov-24	559,748	559,748	-	-	
Term Deposit	10,993,748	A-1+	Reserve	Not Fossil Fuel Free	5.15	364	14-Nov-25	564,627	-	142,708	10,993,748	
Term Deposit	4,024,904	A-1+	Muni	Not Fossil Fuel Free	5.13	273	18-Mar-25	154,434	-	121,624	4,024,901	
Total Cash - Restricted	105,549,283							3,845,546	2,014,772	830,362	84,678,343	100%
Total Cash & Financial Assets											96,371,864	

4. BORROWINGS

For the month ended 31 January 2025

	Loan Number	Institution	Interest Rate	Principal 01-Jul-24	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
					\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	125,032	-	-	125,032	61,539	7,575	2,581	(0)	63,493
Fletcher Park	11	WATC	4.90%	145,036	-	-	46,043	22,745	7,030	2,413	98,993	122,291
Depot Upgrade	12	WATC	4.90%	122,823	-	-	38,992	19,262	6,415	2,044	83,831	103,562
SUPP6 UGP	15	WATC	1.20%	7,958,836	-	-	2,622,320	1,307,369	130,558	19,317	5,336,516	6,651,467
NRUPP UGP	16	WATC	3.11%	1,096,029	-	-	205,890	102,151	38,773	9,779	890,139	993,878
Edward Millen Site	TBA	WATC	TBA	-	2,200,000	-	-	-	-	-	-	-
Total				9,447,756	2,200,000	0	3,038,277	1,513,065	190,351	36,135	6,409,479	7,934,691
Current borrowings				3,038,277								1,525,212
Non-current borrowings				6,409,479								6,409,479
				<u>9,447,756</u>								<u>7,934,691</u>

5. RESERVE ACCOUNTS

For the month ended 31 January 2025

	Annual Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Legislation								
POS Cash-in-Lieu	526,602	20,600	(540,000)	7,202	526,602	19,646	-	546,248
Restricted by Council								
Building Renewal	2,000,159	67,546	(712,950)	1,354,755	2,000,159	79,106	-	2,079,266
Community Art	756,882	28,655	(165,000)	620,537	756,882	27,889	-	784,771
Drainage Renewal	627,670	20,712	(185,000)	463,382	627,670	31,320	-	658,991
Edward Millen Site	2,119,567	607,482	(2,760,000)	(32,951)	2,119,567	676,993	-	2,796,560
Employees Entitlement	215,186	8,418	-	223,604	215,186	8,028	-	223,214
Furniture and Equipment Renewal	543,170	17,399	(403,966)	156,603	543,170	26,458	-	569,628
Future Fund	12,381,600	4,056,899	(4,551,641)	11,886,858	12,381,600	3,394,367	-	15,775,967
Future Projects	497,042	12,614	(369,000)	140,656	497,042	18,543	-	515,584
Harold Hawthorn - Carlisle Memorial	199,448	7,802	-	207,250	199,448	7,441	-	206,888
Information Technology Renewal	1,133,166	45,624	(100,000)	1,078,790	1,133,166	43,510	-	1,176,675
Insurance Risk	499,649	19,546	-	519,195	499,649	18,640	-	518,289
Land Asset Optimisation	6,061,357	237,439	-	6,298,796	6,061,357	226,127	-	6,287,484
Lathlain Park	3,641,958	876,505	(5,000,000)	(481,537)	3,641,958	946,773	-	4,588,731
McCallum & Taylor	121,709	6,013	(85,000)	42,722	121,709	5,722	-	127,430
Other Infrastructure Renewal	1,051,503	42,099	(555,000)	538,602	1,051,503	37,646	-	1,089,149
Parking Benefits	177,726	7,747	-	185,473	177,726	29,574	-	207,300
Parks Renewal	453,628	8,685	(114,000)	348,313	453,628	51,371	-	504,999
Pathways Renewal	2,297,665	87,918	-	2,385,583	2,297,665	85,717	-	2,383,382
Plant and Machinery	1,038,112	30,699	(886,601)	182,210	1,038,112	40,648	-	1,078,760
Renewable Energy	305,453	11,949	(30,000)	287,402	305,453	11,395	-	316,849
Roads Renewal	4,422,327	1,049,465	(5,558,696)	(86,904)	4,422,327	1,148,079	-	5,570,406
Underground Power	3,291,971	1,097,392	(2,997,540)	1,391,823	3,291,971	1,006,641	-	4,298,612
Urban Forest Strategy	1,452,825	57,471	(762,000)	748,296	1,452,825	45,048	-	1,497,872
Waste Management	1,179,336	46,131	(600,000)	625,467	1,179,336	43,997	-	1,223,332
	46,995,709	8,472,810	(26,376,394)	29,092,125	46,995,709	8,030,677	-	55,026,387

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions (continued)

For the month ended 31 January 2025

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
Buildings	21,377,290	13,240,292	1,706,499	442,347	19,228,445
Administration Building Renewal	400,000	333,334	384,040	22,893	(6,933)
Building Capital Contingency	127,950	127,950	113,502	-	14,448
Lathlain Zone 1 - Perth Football Club - Community Facility/Grandstand	19,700,000	12,100,000	575,802	151,839	18,972,359
Aqualife - new aircon coils for plant room	300,000	300,000	23,750	187,150	89,100
Leisurelife - slab rectification works	250,000	-	9,405	32,727	207,868
Clubroom Strategic Upgrades	80,000	-	-	5,100	74,900
Admin Centre - ground floor toilet modification	25,000	-	-	2,000	23,000
Admin Centre - basement car park gate	20,000	10,000	-	-	20,000
Admin Centre - aircon chiller units	70,000	70,000	-	31,547	38,454
Admin Centre - ground floor doors for universal access	40,000	20,000	-	-	40,000
Library - facade and painting	20,000	20,000	-	9,091	10,909
Mechanical Services Component Renewal - 9 x HVAC systems8 Kent	28,860	21,645	-	-	28,860
Hydraulic Services Component Renewal - 5 x hot water systemsHarold	55,640	41,730	-	-	55,640
Hydraulic Services Component Renewal - 28 x hot water	86,450	64,839	-	-	86,450
Electrical Services Component Renewal - roller door motorsCouncil	10,400	7,800	-	-	10,400
Electrical Services Component Renewal - light fittings6 Temple	32,500	24,375	-	-	32,500
Fire Services Component Renewal - smoke/heat detectors and fire hose	19,500	14,625	-	-	19,500
Roof and Building External Component Renewal - gutters, downpipes	15,990	10,660	-	-	15,990
Roof and Building External Component Renewal - outhouses - Bowling	65,000	43,334	-	-	65,000
Admin Centre - carpet in Council Chambers	30,000	30,000	-	-	30,000
Ed Millen House Redevelopment	-	-	600,000	-	(600,000)
Drainage	370,000	193,333	33,519	9,867	326,614
Drainage improvement to mitigate property flooding - 40 Second	50,000	50,000	9,636	3,367	36,997
Drainage improvement to mitigate property flooding - 40 Solar Way	100,000	33,333	14,588	6,500	78,912
Drainage improvement to mitigate property flooding - 39 Keyes Street	75,000	75,000	6,595	-	68,405
Drainage improvement to mitigate property flooding - 968 Albany Hwy	90,000	-	2,700	-	87,300
Drainage improvement to mitigate property flooding - 16 Weston	25,000	25,000	-	-	25,000
Drainage improvement to mitigate property flooding - 8 Hordern	30,000	10,000	-	-	30,000
Furniture and Equipment	1,003,966	328,966	32,377	33,285	938,304
Aqualife 25m Indoor Pool Plant Asset Renewal	25,293	25,293	3,306	-	21,987
Aqualife Hydro Therapy Pool and Plant Refurbishment	128,673	128,673	29,071	20,558	79,045
New CCTV cameras and associated works - Macmillan Park	100,000	50,000	-	-	100,000
Integration of CCTV into existing recording infrastructure -	50,000	25,000	-	-	50,000
Replacement of CCTV cameras and associated works - Leisurelife	30,000	30,000	-	-	30,000
Replacement of CCTV cameras and associated works - Aqualife	50,000	50,000	-	-	50,000
CCTV relocation and addition cameras - Library	20,000	20,000	-	12,727	7,273
FOGO bin system rollout - stage 1	600,000	-	-	-	600,000
Information Technology	250,000	225,000	178,702	-	71,298
Audio Visual system upgrade/replacement - Microsoft Teams Rooms and	100,000	75,000	49,621	-	50,379
Server Infrastructure Refresh	150,000	150,000	129,081	-	20,919

Capital Acquisitions (continued)

Other Infrastructure	792,396	542,396	53,916	57,879	680,601
Art Acquisitions	-	-	2,609	-	(2,609)
Art Collection	-	-	-	-	-
Parking Machines Replacement	-	-	8,682	-	(8,682)
Street Lighting Replacement	14,546	14,546	6,925	-	7,621
Old Spaces, New Places Project No.3 - Western Gateway (Capital)	77,850	77,850	35,700	36,350	5,800
Pedestrian Infrastructure Improvement - Phase 2	120,000	60,000	-	17,000	103,000
Construction of ROW 130 Milford Street	280,000	140,000	-	4,529	275,471
Ceres Lane - new lighting	75,000	75,000	-	-	75,000
Improvement to public lighting (Crime prevention initiative)	75,000	25,000	-	-	75,000
Public Art: McCallum Park	150,000	150,000	-	-	150,000
Parks, Gardens & Reserves	18,568,350	11,654,903	821,796	5,529,015	12,217,538
Edward Millen Park Masterplan	10,400,000	4,946,554	60,805	273,334	10,065,861
Harold Rossiter - Flood Lighting	-	-	-	16,918	(16,918)
Higgins Park - Floodlight Upgrade	-	-	-	44,468	(44,468)
Kent Street Sandpit Bushland Management Project	541,350	541,350	-	-	541,350
Urban Centre Greening Program (UFS)	220,000	110,000	-	1,572	218,428
Urban Ecosystems Program (UFS)	222,000	144,500	76,475	5,131	140,393
Victoria Park Leafy Street Program (UFS)	235,000	175,000	88,768	76,594	69,638
McCallum Park Active Area	35,000	35,000	69,845	-	(34,845)
Victoria Park Green Basins Program (UFS)	85,000	47,500	3,284	8,753	72,963
Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	295,000	-	-	-	295,000
Millers Crossing - landscape upgrades	20,000	-	-	-	20,000
Fletcher Park - redirection of crossover, new crossover and renewal	25,000	25,000	-	-	25,000
Higgins Park and Playfield Reserve Master Plan - detailed design	100,000	50,000	-	-	100,000
Duncan Street Reserve - upgrades	40,000	-	128	-	39,872
Fletcher Park - playground fence	28,000	28,000	10,993	-	17,007
Millers Crossing - bore and irrigation cabinet	80,000	-	-	4,545	75,455
Fraser Park - floodlighting LED conversion	50,000	-	-	63,028	(13,028)
Town Wide - reticulation modem upgrades	40,000	40,000	30,320	-	9,680
Higgins Park playground and surrounds upgrade - design and construct	250,000	166,666	1,061	-	248,939
Edward Millen Park - transformer	250,000	125,000	4,100	317,101	(71,201)
Causeway Pedestrian Bridge - integration	20,000	6,667	4,106	1,609	14,285
Burswood Station East - Stiles Griffiths Reserve upgrade	750,000	375,000	3,443	744,496	2,061
Harold Rossiter Park - cricket training nets	25,000	8,333	-	-	25,000
Raphael Park - gazebo restoration	40,000	13,333	17,389	2,028	20,583
McCallum Park and Taylor Reserve	4,817,000	4,817,000	451,078	3,969,439	396,483
Paths and Cycleways	1,933,613	218,333	229,208	126,433	1,577,972
Archer / Mint Bike Lanes	200,000	200,000	153,116	81,331	(34,447)
Pedestrian and Cycling Micro Improvements	55,000	18,333	10,744	45	44,211
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	1,678,613	-	60,338	45,056	1,573,219
Victoria Park Drive - Roger Mackay and Marlee Loop	-	-	5,010	-	(5,010)

Capital Acquisitions (continued)

Plant, Fleet & Machinery/Equipment	1,807,908	1,094,908	530,577	621,876	655,455
Minor Plant Renewal	20,000	15,000	11,103	910	7,987
1GMW988 - Nissan X Trail Wagon	31,318	31,318	30,796	-	522
113VPK4 Subaru Impreza Hatch	31,318	31,318	30,796	-	522
Building - 128 VPK - Subaru Impreza Sedan	31,318	31,318	-	-	31,318
129 VPK VW Caddy Rangers	56,000	56,000	47,561	-	8,439
130 VPK - Isuzu D-Max Space Cab Tray Back Ute	35,559	35,559	36,014	-	(455)
174 VPK - Mazda CX5	35,000	35,000	-	-	35,000
162 VPK Road Sweeper	450,000	450,000	-	459,000	(9,000)
1GRR126 - Subaru Impreza Hatch	34,500	34,500	35,507	-	(1,007)
New 3T Truck	140,195	140,195	127,466	-	12,729
Fertigation Unit (Peninsula)	38,200	38,200	-	-	38,200
Fleet - replace 1GYT249 Holden Colorado Dual Cab Ute	35,500	-	-	34,434	1,066
Fleet - replace 121 VPK Holden Colorado Dual Cab Ute	35,500	-	-	34,434	1,066
Truck light - replace 160 VPK Isuzu NPR 75-190	160,000	-	-	-	160,000
Fleet - replace 126 VPK VW Caddy Rangers	56,000	-	-	48,170	7,830
Fleet - replace 1GVZ918 Subaru Impreza	40,000	40,000	39,484	-	516
Fleet - replace 1GZC095 Suzuki Vitara	40,000	-	-	-	40,000
Fleet - replace 1GWL018 Subaru Impreza Hatch	33,000	-	-	-	33,000
Fleet - 1GWS019 Holden Colorado Tray Back Ute	33,000	-	-	-	33,000
Chargeup Round 2 - 1 x electric car charger station & 1 x solar panels	60,000	-	54,784	-	5,216
Fertigation unit - John Macmillan	15,000	-	-	-	15,000
Tipper Truck - replace 124 VPK Isuzu NPR 75-190	240,000	-	-	-	240,000
ARENA - 3 x electric car charger station	111,500	111,500	117,066	-	(5,566)
Fleet - replace 117VPK Mitsubishi Triton	45,000	45,000	-	44,929	71

Capital Acquisitions (continued)

Roads	14,403,526	10,350,851	2,376,979	36,449,154	(24,422,607)
Briggs St / Harris St Compact Roundabout	-	-	11,071	-	(11,071)
Kerb renewal and drainage lid adjustments	81,467	81,467	-	-	81,467
Low Cost Road Safety Improvement Phase 2	250,000	250,000	59,971	37,210	152,819
Road Renewals - Cohn St (Planet St - Star St)	137,255	137,255	-	7,992	129,263
Road Renewals - Cohn St (Star St - Harris St)	247,887	247,887	-	-	247,887
Road Renewals - Conlon St (Manning Road - End)	12,789	12,789	-	-	12,789
Road Renewals - Creaton st (Hill View Tce - Pallitt St)	-	-	8,272	135	(8,407)
Road Renewals - Creaton St (Pallitt St - Playfield St)	-	-	-	29	(29)
Road Renewals - Esperance St (Berwick St - Moorgate St)	89,617	89,617	-	-	89,617
Road Renewals - Gloucester St (Geddes St - Cargill St)	64,643	64,643	2,500	12,598	49,545
Road Renewals - Gloucester St (Manchester St - Tuam St)	194,300	194,300	-	32,398	161,902
Road Renewals - Huntingdon St (Creaton St - Manners St)	58,766	58,766	1,500	7,537	49,729
Road Renewals - Mazzini St (Ramsden Av - Plummer St)	-	-	2,500	550	(3,050)
Road Renewals - Northampton St (Devenish St - Jarrah Rd)	338,656	338,656	232,289	22,105	84,262
Road Renewals - Pallitt St (Jarrah Rd - Creaton St)	-	-	2,177	-	(2,177)
Road Renewals - Thorogood St (Hawthorne Pl - Craig St)	163,240	163,240	145,031	-	18,209
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	388,340	-	-	-	388,340
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	224,919	-	-	-	224,919
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	735,217	-	-	-	735,217
ROW 46 Upgrade	162,677	-	841	660	161,177
Skinny Streets Interventions	90,650	90,650	-	-	90,650
Star Street and Briggs Street (Blackspot)	-	-	11,433	4,182	(15,614)
Archer Mint Streetscapes	46,000	46,000	21,625	-	24,375
Etwell Street Local Centre Revitalisation	-	-	30,771	-	(30,771)
Road Renewals - Hawthorne PL St (Thorogood St - Cul De Sac)	42,673	42,673	36,282	9,283	(2,892)
Road Renewals - Somerset St (Hubert Rd - Albany Hwy)	74,299	74,299	62,927	4,574	6,797
Road Renewals - Somerset St (Shepperton Rd - Hubert St)	78,779	78,779	75,199	324	3,256
Road Renewals - Lichfield St (Salford Rd - Greshan St)	81,719	81,719	35,241	1,499	44,979
Road Renewals - Balmoral St (Fraser Park Rd - Berwick St)	74,789	74,789	76,367	6,815	(8,393)
Road Renewals - Balmoral St (Devenish St - Fraser Park Rd)	113,576	113,576	93,864	291	19,421
Road Renewals - Alvah St (Upton St - Berwick St)	63,449	63,449	78,515	53,597	(68,662)
Road Renewals - Alvah St (Blechynden St - Upton St)	93,983	93,983	121,982	90,816	(118,816)
Road Renewals - Alvah St (Canny Rd - Blechynden St)	64,751	64,751	114,967	75,749	(125,966)
Road Renewals - Alvah St (Buzza St - Canny Rd)	60,719	60,719	117,374	74,808	(131,463)
Road Renewals - Gloucester St (Canning Hwy - Armagh St)	69,630	69,630	57,101	16,580	(4,051)
Road Renewals - Hawthorne PL (Burswood Rd - Thorogood St)	86,108	86,108	42,922	10,598	32,588
Road Renewals - Weston St (Holden Rd - Archer St)	83,147	83,147	60,226	3,020	19,901
Road Renewals - Ramsden Av (Huntingdon St - Pinedale St)	62,189	62,189	36,385	144	25,660
Road Renewals - Ramsden Av (Mazzini St - Huntingdon St)	55,014	55,014	39,862	2,790	12,362

Capital Acquisitions (continued)

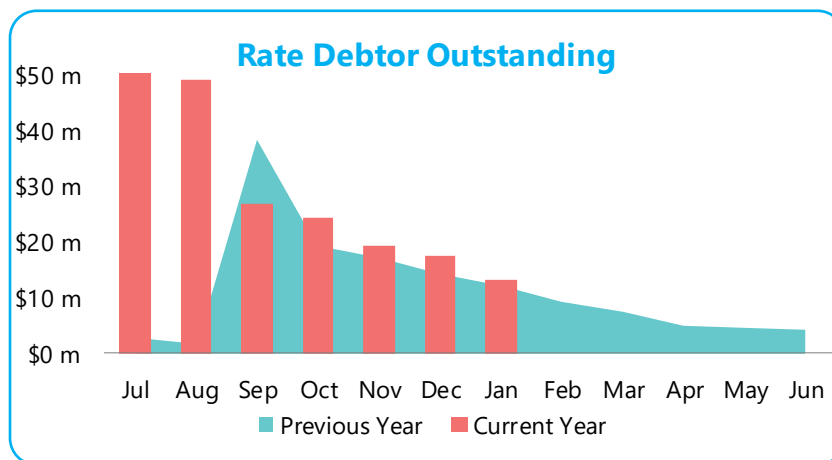
Road Renewals - Hertford St (Hertford PI - Cul Da Sac)	34,399	34,399	21,567	2,785	10,048
Road Renewals - Hertford St (Etwell St - Hertford PI)	94,529	94,529	42,699	9,265	42,565
Road Renewals - Hertford St (Hertford PI - Basinghall St)	63,659	63,659	32,758	1,217	29,684
Road Renewals - Lichfield St (Gresham Rd - Miller St)	139,469	139,469	76,577	17,540	45,352
Road Renewals - Weston St (Apollo Rd - Holden St)	176,849	176,849	91,914	20,309	64,626
Road Renewals - Hertford St (Jarrah Rd - Etwell St)	164,501	164,501	73,363	20,837	70,300
Road Renewals - Ramsden Av (Pinedale St - Playfield St)	110,678	110,678	106,977	274	3,427
Basinghall Street/Morgate Street Blackspot	150,000	150,000	3,060	1,983	144,957
State Blackspot - Shepperton and Mille Intersection	1,400,467	-	28,850	-	1,371,617
Road renewal - Paltridge, Roberts to Cul-de-sac	336,457	336,457	2,062	-	334,395
MRRG - Jarrah Rd/Boundary Road/Hill View Terrace Intersection	154,061	154,061	-	-	154,061
ACROD bays	35,000	11,667	-	-	35,000
Skinny Streets Improvements 2024/25	200,000	200,000	-	-	200,000
Low Cost Urban Road Safety Program - Raphael Park cell select	320,000	320,000	44,000	19,196	256,804
Intersection Improvement - Star Street and Lion Street	500,000	250,000	-	-	500,000
Intersection Improvement - Mint Street and Beatty Avenue	367,000	367,000	6,313	33,534,889	(33,174,201)
Intersection Improvement - Mint Street and Hubert Street	322,000	322,000	1,200	374,849	(54,049)
Burswood South Streetscape Improvement Plan: Detailed Design	240,000	240,000	-	-	240,000
Archer / Mint Street Streetscape Improvement Plan: Stage 1B (section	1,200,000	600,000	40,525	1,184,774	(25,299)
Traffic Calming - Rathay Street (Berwick Street to Anketell Street)	12,000	12,000	-	-	12,000
Road rehabilitation - Withnell Street (Swansea Street to Read Street)	129,360	129,360	1,650	-	127,710
Road rehabilitation - Read Street (Withnell Street to Oats Street)	65,240	65,240	1,000	-	64,240
Road rehabilitation - Carson Street (Baillie Avenue to Balmoral	249,444	124,722	7,152	-	242,292
Road renewal - Conlon, full length	140,000	140,000	-	140,000	(0)
Road renewal - Mars, Mercury to Cohn	335,127	335,127	2,887	-	332,240
Road renewal - Hampshire, Albany to Devenish	625,188	625,188	6,304	-	618,884
Road renewal - Canny, Alvah to Upton	148,025	148,025	5,578	168,089	(25,642)
Road renewal - Blechynden, Hillview to Upton	213,899	213,899	190,787	-	23,112
Road renewal - Alvah, Boundary to Buzza	363,113	363,113	3,004	468,124	(108,015)
Road renewal - Rathay, Albany to Hordern	66,660	66,660	412	-	66,248
Road renewal - Bishopsgate, Cohn to Oats	163,620	163,620	1,891	-	161,729
Road renewal - State, Gloucester to Albany	416,120	416,120	-	4,203	411,918
Road renewal - Leichardt, Berwick to Albany	410,172	410,172	5,253	-	404,919
Road renewal - Whittlesford, Berwick to Devenish	271,241	271,241	-	4,537	266,704
Intersection improvement - State Street & Albany Highway OSNP4	324,000	216,000	-	-	324,000
Rutland Avenue - Traffic Calming	70,000	35,000	-	-	70,000
Grand Total	60,507,049	37,848,982	5,963,573	43,269,856	11,273,620

7. RECEIVABLES

For the month ended 31 January 2025

Rates Debtors

	30-Jun-24	31-Jan-25
	\$	\$
Opening Arrears from Previous Year	4,414,743	2,967,692
Rates Levied - Initial	44,582,091	52,919,208
Rates Levied - Interims	25,406	109,954
Rates Levied - Minimum	4,321,921	-
Total Rates Collectable	53,344,160	55,996,854
Rates Collected To Date	50,376,469	42,856,667
Current Rates Outstanding	2,967,692	13,140,187
% Rates Outstanding	5.6%	23.5%



Sundry Debtors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	43,707	2,974	-	-	(16,254)	56,987
Aqualife Fees & Charges	18,961	(748)	-	321	(663)	20,051
Leisurelife Fees & Charges	18,609	208	(805)	(16,205)	958	34,453
Community Development Fees & Charges	11,729	66	-	-	(56)	11,719
Health Licences	55,615	(200)	-	(100)	(5,620)	61,535
Other Fees & Charges	41,408	1,156	-	764	-	39,488
Grants & Contributions	1	1	-	-	-	-
Building & Planning Application Fees	21,021	-	-	(896)	2,803	19,114
Long Service Leave	2,299	-	-	-	-	2,299
GST	163,262	230,497	(67,235)	-	-	-
Infringements - Parking	732,042	619,982	18,242	20,888	22,720	50,210
Infringements - Animals	36,612	33,769	790	1,054	400	600
Infringements - General	1,969	1,969	-	-	-	-
Infringements - Bush Fire	15,179	11,179	250	3,250	500	-
Infringements - Health	6,000	6,000	-	-	-	-
Total Sundry Debtors	1,168,414	906,852	(48,758)	9,076	4,788	296,456

8. PAYABLES

For the month ended 31 January 2025

Sundry Creditors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Creditors - Materials & Contracts	(183,098)	(932,025)	639,342	(153,698)	(206,068)	469,351
Employee Costs	(662,039)	(509,009)	505,393	(6,306)	(11,094)	(641,022)
Creditors - Refunds & Grants	(2,410)	(46,061)	45,338	(5,044)	1,561	1,797
Utilities	(9,677)	(8,133)	4,813	(4,957)	(5,075)	3,675
Elected Members	(29,333)	-	-	(29,383)	50	-
Staff Members	(356)	-	-	(707)	(1,851)	2,202
GST	-	-	-	-	-	-
Total Sundry Creditors	(886,912)	(1,495,228)	1,194,886	(200,094)	(222,478)	(163,998)

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 January 2025

	Contract Liability 31-Jan-25 \$	Annual	YTD	
		Adopted Budget \$	Budget \$	Actual \$
Operating Grants and Contributions & Subsidies				
Federal Assistance Grant	-	(1,067,408)	(533,704)	(78,146)
Federal Local Road Grant	-	(533,612)	(266,806)	(21,930)
MRWA Direct Road Grants	(558,328)	(110,000)	(110,000)	(145,109)
MRWA Other Grants	-	-	-	-
DFES ESL Commission	-	(45,000)	(45,000)	(37,280)
Street Lighting Subsidy	-	(35,000)	-	-
Sponsorship- Events	-	(36,000)	(35,000)	(29,000)
Sponsorship- Ecomic Development	-	-	-	(5,273)
Sponsorship- Creative Arts	-	(5,000)	(5,000)	-
Lotterywest Grants	(1,100,000)	(5,000)	-	-
Contributions- Events	-	(30,000)	(15,000)	-
Contributions- Parks and Reserves	-	(68,182)	(68,182)	(70,227)
Book Council Grants	(945)	(1,200)	-	-
Federal Assistance Grant	-	(2,000)	(2,000)	(1,818)
Metro Net Funding	-	(125,000)	(125,000)	(125,000)
Total Grants and Contributions & Subsidies	(1,659,273)	(2,063,402)	(1,205,692)	(513,784)

GRANTS, SUBSIDIES AND CONTRIBUTIONS (CONTINUED)

Non-Operating Grants and Contributions & Subsidies

LPRP Zone 1 Community and Sports Club Facility	(260,017)	(637,113)	(363,113)	-
Roads - MRRG - Oats Street - Planet Street to Tuckett Street		(3,258,668)	(772,707)	18,824
Federal Grant	-	(141,500)	(111,500)	-
Transport Authority Grants (WO)	-	(1,774,081)	(95,468)	(50,000)
Harold Rossiter- Flood Lighting	-	(4,390,000)	-	(9,671)
Roads - MRRG - Oats Street - Shepperton Road to Albany	-	(2,500,000)	-	-
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats	-	(1,086,000)	-	-
Roads - Black Spot	-	(1,200,000)	-	-
Roberts Road and Orrong Road - Intersection	-	(4,000,000)	-	(600,000)
Urban Safety Program Grant	-	-	-	(297,558)
Shepperton & Miller Intersection	-	(9,500,000)	(1,500,000)	-
Total Capital Grants and Contributions & Subsidies	(260,017)	(28,487,362)	(2,842,788)	(938,404)