

**Revised Statement of Financial Activity
For the year ending 30 June 2025**

	Adopted Budget \$	Current Revised Budget \$	Final Carry Forward Adjustment \$	Surplus Funds Allocation \$	Proposed Revised Budget \$
OPERATING ACTIVITIES					
Revenue from operating activities					
Rates	53,041,616	53,041,616			53,041,616
Grants, subsidies and contributions	2,217,152	2,063,402		(1,379,728)	683,674
Fees and charges	10,860,246	10,860,246			10,860,246
Service charges	0	0			0
Interest revenue	2,348,497	2,348,497			2,348,497
Other revenue	363,250	517,000			517,000
Profit on asset disposals	82,973	82,973			82,973
Share of net profit of investments in associates	1,000,000	1,000,000			1,000,000
	69,913,734	69,913,734			68,534,006
Expenditure from operating activities					
Employee costs	(29,248,499)	(29,247,002)			(29,247,002)
Materials and contracts	(26,299,747)	(26,171,248)	49,933	(85,000)	(26,206,315)
Utility charges	(1,672,608)	(1,672,608)			(1,672,608)
Depreciation	(11,078,620)	(11,078,620)			(11,078,620)
Finance costs	(190,351)	(190,351)			(190,351)
Insurance	(697,468)	(697,468)			(697,468)
Other expenditure	(1,495,430)	(1,516,430)			(1,516,430)
	(70,682,723)	(70,573,727)			(70,608,794)
Non-cash amounts excluded from operating activities					
	(10,995,647)	(10,995,647)			(10,995,647)
Amount attributable to operating activities	10,226,658	10,335,654			8,920,859
INVESTING ACTIVITIES					
Inflows from investing activities					
Capital grants, subsidies and contributions	26,321,112	28,487,362	1,130,358		29,617,720
Proceeds from disposal of assets	173,500	408,100			408,100
	26,494,612	28,895,462			30,025,820
Outflows from investing activities					
Purchase of property, plant and equipment	(24,289,164)	(24,439,164)	97,075		(24,342,089)
purchase and construction of infrastructure	(30,919,885)	(36,067,885)	524,148	(104,328)	(35,648,065)
	(55,209,049)	(60,507,049)			(59,990,154)
Amount attributable to investing activities	(28,714,437)	(31,611,587)			(29,964,334)
FINANCING ACTIVITIES					
Inflows from financing activities					
Proceeds from borrowings	2,200,000	2,200,000			2,200,000
Transfer from reserves	22,037,352	26,376,394	(1,432,727)		24,943,667
	24,237,352	28,576,394			27,143,667
Outflows from financing activities					
Repayment of borrowings	(3,038,277)	(3,038,277)			(3,038,277)
Transfer to reserves	(6,921,922)	(8,472,810)	(54,653)	(5,027,365)	(13,554,828)
	(9,960,199)	(11,511,087)			(16,593,105)
Amount attributable to financing activities	14,277,153	17,065,307			10,550,562
MOVEMENT IN SURPLUS OR DEFICIT					
Surplus / (deficit) at the start of the financial year	4,210,626	4,210,626			10,492,913
Amount attributable to operating activities	10,226,658	10,335,654			8,920,859
Amount attributable to investing activities	(28,714,437)	(31,611,587)			(29,964,334)
Amount attributable to financing activities	14,277,153	17,065,307			10,550,562
Surplus / (deficit) after imposition of general rates	0	0	314,134	(6,596,421)	0