



TOWN OF
VICTORIA PARK



MONTHLY FINANCIAL REPORT

For the month ended 31 July 2024



WE'RE OPEN
VIC PARK

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STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 July 2024

Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
OPERATING ACTIVITIES						
Revenue from operating activities						
Rates	53,041,616	52,991,616	52,919,208	(72,408)	0%	▼
Grants, subsidies and contributions	2,063,402	127,000	130,273	3,273	3%	▲
Fees and charges	10,860,246	877,126	1,428,425	551,299	63%	▲
Interest revenue	2,348,497	178,084	125,936	(52,148)	-29%	▼
Other revenue	517,000	29,905	95,923	66,018	221%	▲
	68,913,734	54,203,731	54,699,765			
Expenditure from operating activities						
Employee costs	(29,247,002)	(2,393,214)	(2,170,084)	(223,130)	-9%	▼
Materials and contracts	(26,130,248)	(2,093,900)	(678,043)	(1,415,857)	-68%	▼
Utility charges	(1,672,608)	(139,385)	(154,960)	15,575	11%	▲
Depreciation	(11,078,620)	0	0	0	No Budget	
Finance costs	(190,351)	0	0	0	No Budget	
Insurance	(697,468)	(348,734)	(455)	(348,279)	-100%	▼
Other expenditure	(1,516,430)	(61,248)	(36,014)	(25,234)	-41%	▼
Loss on asset disposals	0	0	0	0	No Budget	
	(70,532,727)	(5,036,481)	(3,039,556)			
Non-cash amounts excluded from operating activities						
	1(b)	(10,995,647)	0	(14,355)		
Amount attributable to operating activities	9,376,654	49,167,250	51,674,564			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital grants, subsidies and contributions	26,167,362	0	0	0	No Budget	
Proceeds from disposal of assets	408,100	0	0	0	No Budget	
Distributions from investments in associates	1,000,000	0	1,250,000	1,250,000	No Budget	▲
	27,575,462	0	1,250,000			
Outflows from investing activities						
Purchase of property, plant and equipment	(24,439,164)	(741,576)	(41,550)	(700,026)	-94%	▼
Purchase and construction of infrastructure	(30,919,885)	(3,137,752)	(59,837)	(3,077,915)	-98%	▼
	(55,359,049)	(3,879,328)	(101,387)			
Amount attributable to investing activities	(27,783,587)	(3,879,328)	1,148,613			
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from borrowings	2,200,000	0	0	0	No Budget	
Transfer from reserves	23,548,394	0	0	0	No Budget	
	25,748,394	0	0			
Outflows from financing activities						
Repayment of borrowings	(3,038,277)	0	0	0	No Budget	
Transfer to reserves	(7,521,922)	0	0	0	No Budget	
	(10,560,199)	0	0			
Amount attributable to financing activities	15,188,195	0	0			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year							
	2(a)	3,218,740	3,218,740	10,029,559	6,810,819	212%	▲
		9,376,654	49,167,250	51,674,564	2,507,314	5%	▲
		(27,783,587)	(3,879,328)	1,148,613	5,027,941	-130%	▲
		15,188,195	0	0	0	No Budget	
		0	48,506,660	62,852,737	14,346,077	30%	▲

STATEMENT OF FINANCIAL POSITION

For the month ended 31 July 2024

	30-Jun-24	31-Jul-24
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	67,630,852	65,732,064
Trade and other receivables	4,447,256	61,501,004
Inventories	2,160,329	2,160,329
Other assets	1,537,048	1,537,048
TOTAL CURRENT ASSETS	75,775,486	130,930,446
NON-CURRENT ASSETS		
Trade and other receivables	874,070	859,715
Other financial assets	41,585	41,585
Inventories	41,986	41,986
Investments in associates	14,998,768	14,998,768
Property, plant and equipment	317,372,657	317,414,207
Infrastructure	300,324,852	300,384,689
TOTAL NON-CURRENT ASSETS	633,653,919	633,740,951
TOTAL ASSETS	709,429,405	764,671,397
CURRENT LIABILITIES		
Trade and other payables	6,959,131	9,301,963
Other liabilities	1,474,597	1,469,236
Borrowings	3,038,276	3,038,276
Employee related provisions	5,098,261	5,092,572
TOTAL CURRENT LIABILITIES	16,570,265	18,902,046
NON-CURRENT LIABILITIES		
Borrowings	6,409,480	6,409,480
Employee related provisions	444,168	444,168
TOTAL NON-CURRENT LIABILITIES	6,853,648	6,853,648
TOTAL LIABILITIES	23,423,911	25,755,694
NET ASSETS	686,005,494	738,915,703
EQUITY		
Retained surplus	105,009,903	157,920,111
Reserve accounts	50,175,804	50,175,804
Revaluation surplus	530,819,789	530,819,789
TOTAL EQUITY	686,005,494	738,915,703

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2024/25 financial year is equal to or greater than +-\$50,000 or +/-10%.

Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Fees and Charges	551,299	63%	Fees and Charges is over budget due to allocation of waste income.
Interest revenue	(52,148)	-29%	Interest revenue is under budget due to allocation of interest revenue.
Other revenue	66,018	221%	Other revenue is over budget due to an increase in GST revenue received for Catalina Regional Council for the property credits.

Expenditure from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Materials and contracts	(1,415,857)	-68%	Materials and contracts are under budget due to a timing issue of receiving invoices from contractors.

Insurance	(348,279)	-100%	Insurance is under budget due to timing issue of receiving insurance invoices.
Other expenditure	(25,234)	-41%	Other expenditure is under budget due to a timing issue for trainings and sponsorships.

Inflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Distributions from investments in associates	1,250,000	No Budget	Distributions from investments in associates dividend payments received earlier than budgeted.

Outflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Payments for property, plant and equipment	(700,026)	-94%	Payments for property, plant and equipment is under budget due to a timing issue of receiving invoices from contractors. Details are in the Note 6 Capital Acquisitions.
Payments for construction of infrastructure	(3,077,915)	-98%	Payments for construction of infrastructure is under budget due to a timing issue of receiving invoices from contractors. Details are in the Note 6 Capital Acquisitions.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 July 2024.

SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Composition of Estimated Net Current Assets

		30-Jun-24	31-Jul-24
	Notes	\$	\$
CURRENT ASSETS			
Cash and cash equivalents		67,630,852	65,732,064
Trade and other receivables		4,447,256	61,501,004
Inventories		2,160,329	2,160,329
Other assets		1,537,048	1,537,048
		75,775,486	130,930,446
CURRENT LIABILITIES			
Trade and other payables		(6,959,131)	(9,301,963)
Other liabilities		(1,474,597)	(1,469,236)
Borrowings		(3,038,276)	(3,038,276)
Employee related provisions		(5,098,261)	(5,092,572)
		(16,570,265)	(18,902,046)
Less: total adjustments to net current assets	1(c)	(49,175,663)	(49,175,663)
Closing funding surplus/(deficit)		10,029,559	62,852,737

Explanation of Difference in Net Current Assets and Surplus / (Deficit)

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Local Government (Financial Management) Regulation 32*.

(b) Non-cash amounts excluded from operating activities

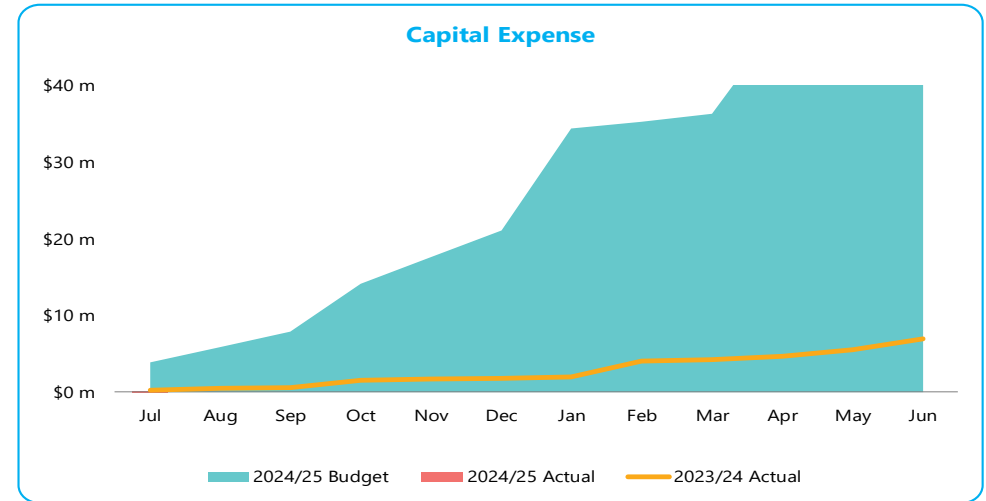
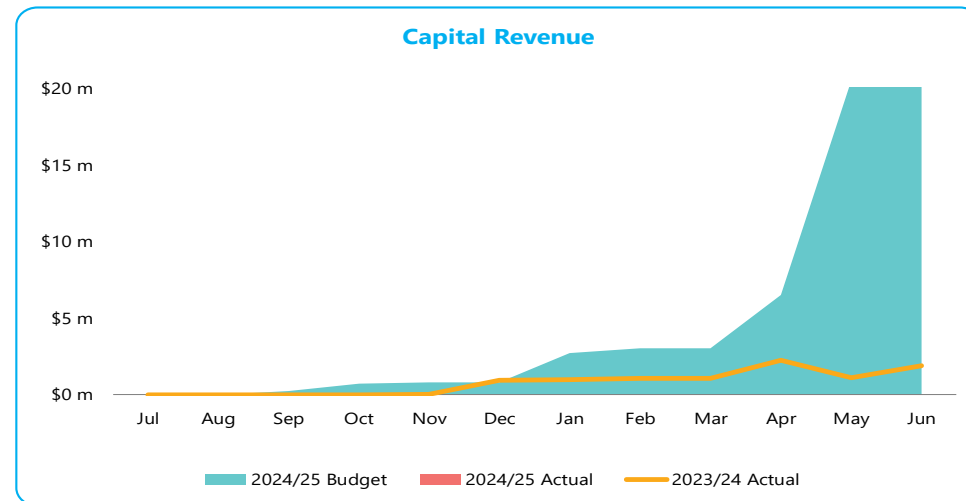
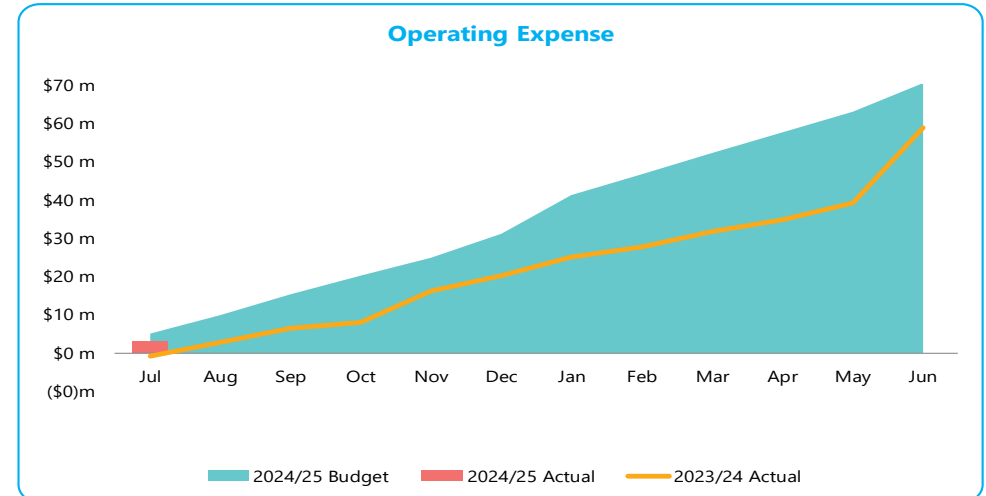
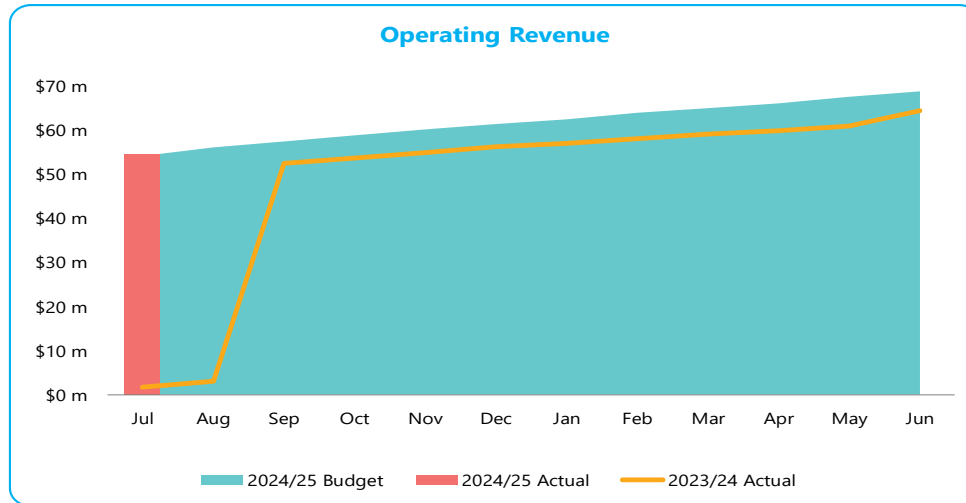
	YTD Budget	YTD Actual
	\$	\$
Adjustment to operating activities		
Less: Profit on asset disposals	(82,973)	-
Less: Net share of interest in associate	(1,000,000)	-
Add: Depreciation	11,078,620	-
Non-cash movements in non-current assets and liabilities	-	(14,355)
Total non-cash amounts excluded from operating activities	9,995,647	(14,355)

(c) Current assets and liabilities excluded from budgeted deficiency

	30-Jun-24	31-Jul-24
	\$	\$
Adjustment to net current assets		
Less: Reserve accounts	(50,175,804)	(50,175,804)
Less: Current assets not expected to be received at end of year	(2,038,136)	(2,038,136)
Add: Current portion of borrowings	3,038,277	3,038,277
	(49,175,663)	(49,175,663)

2. GRAPHICAL PRESENTATION

For the month ended 31 July 2024



3. CASH AND FINANCIAL ASSETS

For the month ended 31 July 2024

	Beginning of Month Cash Balance \$	Interest Rate %	Term Days	Maturity Date	Interest Earning at Maturity \$	YTD		End of Month Cash Balance \$	Portfolio Percentage
						Interest Earned \$	Interest Accrued \$		
Unrestricted Cash									
CBA	14,864,965				-	27,933	-	9,044,956	100%
At Call	3,279,860	0.01	31	Monthly	-	12	-	1,816,845	
Online Saver	11,585,105	4.35	31	Monthly	-	27,921	-	7,228,111	
Total Cash - Unrestricted	14,864,965				-	27,933	-	9,044,956	100%
Restricted Cash									
CBA	17,458,365				-	64,742	-	17,589,575	29%
At Call	1,000	0.01	31	Monthly	-	0	-	1,000	
Online Saver	17,457,365	4.35	31	Monthly	-	64,742	-	17,588,575	
AMP	12,000,000				637,492	420,308	-	12,000,000	20%
Term Deposit	5,000,000	5.40	335	30-Jul-24	247,808	247,808	-	5,000,000	
Term Deposit	3,000,000	5.75	365	17-Jul-24	172,500	172,500	-	3,000,000	
Term Deposit	4,000,000	5.40	367	09-Dec-24	217,184	-	-	4,000,000	
BOQ	9,000,000				415,411	-	-	4,000,000	7%
Term Deposit	2,000,000	5.00	365	17-Sep-24	100,000	-	-	2,000,000	
Term Deposit	5,000,000	4.30	364	19-Jan-24	214,411	-	-	-	
Term Deposit	2,000,000	5.05	365	19-Sep-24	101,000	-	-	2,000,000	
AU	5,214,411				270,014	-	-	5,214,411	8%
Term Deposit	5,214,411	5.15	367	20-Jan-25	270,014	-	-	5,214,411	
ING	8,247,808				437,509	-	-	8,247,808	13%
Term Deposit	3,000,000	5.33	365	17-Jul-25	159,900	-	-	3,000,000	
Term Deposit	5,247,808	5.29	365	30-Jul-25	277,609	-	-	5,247,808	
NAB	18,458,904				763,744	-	-	14,458,901	24%
Term Deposit	10,434,000	5.35	365	15-Nov-24	559,748	-	-	10,434,000	
Term Deposit	2,000,000	5.05	90	21-Dec-23	24,904	-	-	-	
Term Deposit	2,000,000	5.00	90	20-Mar-24	24,658	-	-	-	
Term Deposit	4,024,904	5.13	273	18-Mar-25	154,434	-	-	4,024,901	
Total Cash - Restricted	70,379,488				2,524,169	485,050	-	61,510,695	100%
Total Cash & Financial Assets								70,555,651	

4. BORROWINGS

For the month ended 31 July 2024

	Loan Number	Institution	Interest Rate	Principal 01-Jul-24 \$	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
					\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	125,032	-	-	125,032	-	7,575	-	(0)	125,032
Fletcher Park	11	WATC	4.90%	145,036	-	-	46,043	-	7,030	-	98,993	145,036
Depot Upgrade	12	WATC	4.90%	122,823	-	-	38,992	-	6,415	-	83,831	122,823
SUPP6 UGP	15	WATC	1.20%	7,958,836	-	-	2,622,320	-	130,558	-	5,336,516	7,958,836
NRUPP UGP	16	WATC	3.11%	1,096,029	-	-	205,890	-	38,773	-	890,139	1,096,029
Edward Millen Site	TBA	WATC	TBA	-	2,200,000	-	-	-	-	-	-	-
Total				9,447,756	2,200,000	0	3,038,277	0	190,351	0	6,409,479	9,447,756
Current borrowings				3,038,277								3,038,277
Non-current borrowings				6,409,479								6,409,479
				<u>9,447,756</u>								<u>9,447,756</u>

5. RESERVE ACCOUNTS

For the month ended 31 July 2024

	Annual Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Legislation								
POS Cash-in-Lieu	526,602	20,600	-	547,202	526,602	-	-	526,602
Restricted by Council								
Building Renewal	2,120,457	67,546	(712,950)	1,475,053	2,120,457	-	-	2,120,457
Community Art	747,572	28,655	(165,000)	611,227	747,572	-	-	747,572
Drainage Renewal	839,548	20,712	(185,000)	675,260	839,548	-	-	839,548
Edward Millen Site	2,063,799	607,482	(2,462,000)	209,281	2,063,799	-	-	2,063,799
Employees Entitlement	215,186	8,418	-	223,604	215,186	-	-	215,186
Furniture and Equipment Renewal	709,204	17,399	(403,966)	322,637	709,204	-	-	709,204
Future Fund	13,004,425	3,106,011	(3,000,641)	13,109,795	13,004,425	-	-	13,004,425
Future Projects	497,042	12,614	-	509,656	497,042	-	-	497,042
Harold Hawthorn - Carlisle Memorial	199,448	7,802	-	207,250	199,448	-	-	199,448
Information Technology Renewal	1,166,288	45,624	(100,000)	1,111,912	1,166,288	-	-	1,166,288
Insurance Risk	499,649	19,546	-	519,195	499,649	-	-	499,649
Land Asset Optimisation	6,061,357	237,439	-	6,298,796	6,061,357	-	-	6,061,357
Lathlain Park	3,067,322	988,419	(5,000,000)	(944,259)	3,067,322	-	-	3,067,322
McCallum & Taylor	153,366	6,013	(85,000)	74,379	153,366	-	-	153,366
Other Infrastructure Renewal	1,009,119	42,099	(485,000)	566,218	1,009,119	-	-	1,009,119
Parking Benefits	792,730	7,747	-	800,477	792,730	-	-	792,730
Parks Renewal	1,377,019	8,685	(114,000)	1,271,704	1,377,019	-	-	1,377,019
Pathways Renewal	2,297,665	87,918	-	2,385,583	2,297,665	-	-	2,297,665
Plant and Machinery	1,089,568	30,699	(886,601)	233,666	1,089,568	-	-	1,089,568
Renewable Energy	305,453	11,949	(30,000)	287,402	305,453	-	-	305,453
Roads Renewal	5,463,472	937,551	(5,558,696)	842,327	5,463,472	-	-	5,463,472
Underground Power	3,582,664	1,097,392	(2,997,540)	1,682,516	3,582,664	-	-	3,582,664
Urban Forest Strategy	1,207,513	57,471	(762,000)	502,984	1,207,513	-	-	1,207,513
Waste Management	1,179,336	46,131	(600,000)	625,467	1,179,336	-	-	1,179,336
	50,175,804	7,521,922	(23,548,394)	34,149,332	50,175,804	-	-	50,175,804

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions (continued)

For the month ended 31 July 2024

	Annual budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
Buildings	21,377,290	140,988	41,550	831,870	20,488,374
Administration Building Renewal	400,000	66,667	-	350,306	49,014
Building Capital Contingency	47,950	15,983	-	17,452	30,498
Lathlain Zone 1 - Perth Football Club - Community Facility/Grandstand	19,700,000	-	41,550	459,612	19,184,022
Aqualife - new aircon coils for plant room	300,000	-	-	-	300,000
Leisurelife - slab rectification works	250,000	-	-	4,500	245,500
Clubroom Strategic Upgrades	80,000	-	-	-	80,000
Admin Centre - ground floor toilet modification	75,000	-	-	-	75,000
Admin Centre - basement car park gate	50,000	-	-	-	50,000
Admin Centre - aircon chiller units	70,000	-	-	-	70,000
Admin Centre - ground floor doors for universal access	40,000	-	-	-	40,000
Library - facade and painting	20,000	-	-	-	20,000
Mechanical Services Component Renewal - 9 x HVAC systems8 Kent	28,860	7,215	-	-	28,860
Hydraulic Services Component Renewal - 5 x hot water systemsHarold	55,640	13,910	-	-	55,640
Hydraulic Services Component Renewal - 28 x hot water	86,450	21,613	-	-	86,450
Electrical Services Component Renewal - roller door motorsCouncil	10,400	2,600	-	-	10,400
Electrical Services Component Renewal - light fittings6 Temple	32,500	8,125	-	-	32,500
Fire Services Component Renewal - smoke/heat detectors and fire hose	19,500	4,875	-	-	19,500
Roof and Building External Component Renewal - gutters, downpipes	15,990	-	-	-	15,990
Roof and Building External Component Renewal - outhouses - Bowling	65,000	-	-	-	65,000
Admin Centre - carpet in Council Chambers	30,000	-	-	-	30,000
Drainage	370,000	-	-	4,260	365,740
Drainage Upgrades	-	-	-	4,260	(4,260)
Drainage improvement to mitigate property flooding - 40 Second	50,000	-	-	-	50,000
Drainage improvement to mitigate property flooding - 40 Solar Way	100,000	-	-	-	100,000
Drainage improvement to mitigate property flooding - 39 Keyes Street	75,000	-	-	-	75,000
Drainage improvement to mitigate property flooding - 968 Albany Hwy	90,000	-	-	-	90,000
Drainage improvement to mitigate property flooding - 16 Weston	25,000	-	-	-	25,000
Drainage improvement to mitigate property flooding - 8 Hordern	30,000	-	-	-	30,000
Furniture and Equipment	1,003,966	57,989	-	18,712	962,539
Aqualife 25m Indoor Pool Plant Asset Renewal	25,293	8,431	-	2,700	22,593
Aqualife Hydro Therapy Pool and Plant Refurbishment	128,673	42,891	-	16,012	89,946
New CCTV cameras and associated works - Macmillan Park	100,000	-	-	-	100,000
Integration of CCTV into existing recording infrastructure -	50,000	-	-	-	50,000
Replacement of CCTV cameras and associated works - Leisurelife	30,000	-	-	-	30,000
Replacement of CCTV cameras and associated works - Aqualife	50,000	-	-	-	50,000
CCTV relocation and addition cameras - Library	20,000	6,667	-	-	20,000
FOGO bin system rollout - stage 1	600,000	-	-	-	600,000
Information Technology	250,000	175,000	-	49,621	71,298
Audio Visual system upgrade/replacement - Microsoft Teams Rooms and	100,000	25,000	-	49,621	50,379
Server Infrastructure Refresh	150,000	150,000	-	-	20,919

Capital Acquisitions (continued)

Other Infrastructure	792,396	30,799	2,253	100,479	653,965
Art Acquisitions	-	-	2,253	-	(2,253)
Parking Machines Replacement	-	-	-	8,682	(8,682)
Pedestrian Infrastructure Improvements	-	-	-	21,378	(21,378)
ROW 33	-	-	-	26,785	(26,785)
Street Lighting Replacement	14,546	4,849	-	6,925	7,621
Install lighting in ROW 66 - Rouse lane	-	-	-	359	(359)
Old Spaces, New Places Project No.3 - Western Gateway (Capital)	77,850	25,950	-	36,350	5,800
McCallum Park and Taylor Reserve - public art	150,000	-	-	-	150,000
Pedestrian Infrastructure Improvement - Phase 2	120,000	-	-	-	120,000
Construction of ROW 130 Milford Street	280,000	-	-	-	280,000
Ceres Lane - new lighting	75,000	-	-	-	75,000
Improvement to public lighting (Crime prevention initiative)	75,000	-	-	-	75,000
Parks, Gardens & Reserves	13,979,350	1,428,116	21,416	219,166	13,704,302
Edward Millen Park Masterplan	7,362,000	-	-	62,108	7,299,892
Higgins Park - Floodlight Upgrade	-	-	-	44,468	(44,468)
Kent Street Sandpit Bushland Management Project	541,350	180,450	-	-	541,350
Rotary Park - Playground and Upgrade	-	-	-	69	(69)
Urban Centre Greening Program (UFS)	220,000	-	-	1,572	218,428
Urban Ecosystems Program (UFS)	222,000	22,333	11,596	19,317	189,090
Victoria Park Leafy Street Program (UFS)	235,000	38,333	7,936	63	226,353
McCallum Park Active Area	35,000	11,667	-	67,000	(33,500)
Victoria Park Green Basins Program (UFS)	85,000	3,333	1,884	3,534	79,582
Parks Infra Renewal - Parnham Reserve cabinet upgrade	-	-	-	2,094	(2,094)
Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	295,000	-	-	-	295,000
Millers Crossing - landscape upgrades	20,000	-	-	-	20,000
Fletcher Park - redirection of crossover, new crossover and renewal	25,000	-	-	-	25,000
Higgins Park and Playfield Reserve Master Plan - detailed design	100,000	-	-	-	100,000
McCallum Park and Taylor Reserve - detailed design	3,476,000	1,158,667	-	7,949	3,468,051
Duncan Street Reserve - upgrades	40,000	-	-	-	40,000
Fletcher Park - playground fence	28,000	-	-	10,993	17,007
Millers Crossing - bore and irrigation cabinet	80,000	-	-	-	80,000
Fraser Park - floodlighting LED conversion	50,000	-	-	-	50,000
Town Wide - reticulation modem upgrades	40,000	13,333	-	-	9,680
Higgins Park playground and surrounds upgrade - design and construct	250,000	-	-	-	250,000
Edward Millen Park - transformer	250,000	-	-	-	250,000
Causeway Pedestrian Bridge - integration	20,000	-	-	-	20,000
Burswood Station East - Stiles Griffiths Reserve upgrade	540,000	-	-	-	540,000
Harold Rossiter Park - cricket training nets	25,000	-	-	-	25,000
Raphael Park - gazebo restoration	40,000	-	-	-	40,000
Paths and Cycleways	1,933,613	66,667	1,710	264,583	1,666,784
Archer / Mint Bike Lanes	200,000	66,667	-	201,416	(1,951)
Pedestrian and Cycling Micro Improvements	55,000	-	1,710	12,714	40,576
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	1,678,613	-	-	45,353	1,633,260
Victoria Park Drive - Roger Mackay and Marlee Loop	-	-	-	5,100	(5,100)

Capital Acquisitions (continued)

Plant, Fleet & Machinery/Equipment	1,807,908	367,599	-	165,705	1,453,145
Minor Plant Renewal	20,000	5,000	-	350	19,650
Vehicle Purchase - Pool Utility Events 117VPK	45,000	-	-	45,000	-
1GMW988 - Nissan X Trail Wagon	31,318	31,318	-	-	522
113VPK4 Subaru Impreza Hatch	31,318	31,318	-	-	522
Building - 128 VPK - Subaru Impreza Sedan	31,318	31,318	-	-	31,318
129 VPK VW Caddy Rangers	56,000	-	-	47,561	8,439
130 VPK - Isuzu D-Max Space Cab Tray Back Ute	35,559	-	-	35,559	(0)
174 VPK - Mazda CX5	35,000	-	-	-	35,000
162 VPK Road Sweeper	450,000	-	-	-	450,000
1GRR126 - Subaru Impreza Hatch	34,500	34,500	-	36,326	(1,826)
Minor Plant Renewal - 2023/2024	-	-	-	909	(909)
New 3T Truck	140,195	140,195	-	-	12,729
Fertigation Unit (Peninsula)	38,200	38,200	-	-	38,200
Fleet - replace 1GYT249 Holden Colorado Dual Cab Ute	35,500	-	-	-	35,500
Fleet - replace 121 VPK Holden Colorado Dual Cab Ute	35,500	-	-	-	35,500
Truck light - replace 160 VPK Isuzu NPR 75-190	160,000	-	-	-	160,000
Fleet - replace 126 VPK VW Caddy Rangers	56,000	-	-	-	56,000
Fleet - replace 1GVZ918 Subaru Impreza	40,000	-	-	-	40,000
Fleet - replace 1GZC095 Suzuki Vitara	40,000	-	-	-	40,000
Fleet - replace 1GWL018 Subaru Impreza Hatch	33,000	-	-	-	33,000
Fleet - 1GWS019 Holden Colorado Tray Back Ute	33,000	-	-	-	33,000
Chargeup Round 2 - 1 x electric car charger station & 1 x solar panels	60,000	-	-	-	60,000
Fertigation unit - John Macmillan	15,000	-	-	-	15,000
Tipper Truck - replace 124 VPK Isuzu NPR 75-190	240,000	-	-	-	240,000
ARENA - 3 x electric car charger station	111,500	55,750	-	-	111,500

Capital Acquisitions (continued)

Roads	13,844,526	1,612,170	34,458	1,634,335	11,011,316
Briggs St / Harris St Compact Roundabout	-	-	-	10,554	(11,497)
Kerb renewal and drainage lid adjustments	81,467	27,156	-	-	81,467
Low Cost Road Safety Improvement Phase 2	250,000	83,333	-	62,763	187,237
Road Renewals - Basinghall St (Etwell Street at intersection)	-	-	-	2,577	(2,577)
Road Renewals - Cohn St (Planet St - Star St)	137,255	45,752	-	7,992	129,263
Road Renewals - Cohn St (Star St - Harris St)	247,887	82,629	-	2,167	245,720
Road Renewals - Conlon St (Manning Road - End)	12,789	-	-	39	12,750
Road Renewals - Creaton St (Hill View Tce - Pallitt St)	-	-	3,000	1,638	(4,638)
Road Renewals - Creaton St (Pallitt St - Playfield St)	-	-	-	1,931	(1,931)
Road Renewals - Devenish St (Basinghall St - Westminster St)	-	-	-	10,755	(10,755)
Road Renewals - Devenish St (Camberwell St - Playfield St)	-	-	-	21,403	(21,403)
Road Renewals - Esperance St (Berwick St - Moorgate St)	89,617	29,872	-	-	89,617
Road Renewals - Gloucester St (Geddes St - Cargill St)	64,643	21,548	-	12,598	52,045
Road Renewals - Gloucester St (Manchester St - Tuam St)	194,300	64,767	-	32,398	161,902
Road Renewals - Huntingdon St (Creaton St - Manners St)	58,766	19,589	1,500	11,775	45,491
Road Renewals - Mazzini St (Ramsden Av - Plummer St)	-	-	1,500	19,414	(20,914)
Road Renewals - McCartney Cr (Lathlain Pl - Goddard St)	-	-	-	4,830	(4,830)
Road Renewals - Northampton St (Devenish St - Jarrah Rd)	338,656	112,885	-	21,555	84,812
Road Renewals - Pallitt St (Jarrah Rd - Creaton St)	-	-	-	2,066	(2,066)
Road Renewals - Pinedale St (Jarrah Rd - Etwell St)	-	-	-	19,281	(19,281)
Road Renewals - Playfield St (Etwell St - Devenish St)	-	-	-	9,899	(9,899)
Road Renewals - Plummer St (Huntingdon St - Northampton St)	-	-	-	2,796	(2,796)
Road Renewals - Sussex St (Berwick St - Gloucester St)	-	-	-	5,754	(5,754)
Road Renewals - Swansea St (Mint St - Dane St)	-	-	-	15,991	(15,991)
Road Renewals - Thorogood St (Hawthorne Pl - Craig St)	163,240	54,413	-	154,013	9,227
Road Renewals - Washer St (Hill View Tce - Whittlesford St)	-	-	-	16,838	(16,838)
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	388,340	-	-	-	388,340
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	224,919	-	-	-	224,919
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	735,217	-	-	-	735,217
ROW 46 Upgrade	162,677	-	-	660	162,017
Skinny Streets Interventions	90,650	-	-	747	89,903
Star Street and Briggs Street (Blackspot)	-	-	-	14,898	(14,898)
Archer and Orrong Intersection (Blackspot)	-	-	-	1,364	(1,364)
Archer Mint Streetscapes	46,000	15,333	-	41,898	4,102
Etwell Street Local Centre Revitalisation	-	-	-	30,771	(30,771)
Road Renewals - Hawthorne PL St (Thorogood St - Cul De Sac)	42,673	14,224	-	45,565	(2,892)
Road Renewals - Somerset St (Hubert Rd - Albany Hwy)	74,299	24,766	-	4,574	6,797
Road Renewals - Somerset St (Shepperton Rd - Hubert St)	78,779	26,260	-	324	3,256
Road Renewals - Lichfield St (Salford Rd - Greshan St)	81,719	27,240	-	1,499	44,979
Road Renewals - Balmoral St (Fraser Park Rd - Berwick St)	74,789	24,930	-	6,815	(1,743)
Road Renewals - Balmoral St (Devenish St - Fraser Park Rd)	113,576	37,859	4,857	291	20,421
Road Renewals - Alvah St (Upton St - Berwick St)	63,449	21,150	5,578	139,460	(81,589)
Road Renewals - Alvah St (Blechynden St - Upton St)	93,983	-	-	226,613	(132,630)
Road Renewals - Alvah St (Canny Rd - Blechynden St)	64,751	-	4,720	154,168	(94,138)
Road Renewals - Alvah St (Buzza St - Canny Rd)	60,719	-	-	157,274	(96,555)
Road Renewals - Gloucester St (Canning Hwy - Armagh St)	69,630	23,210	-	16,580	2,526
Road Renewals - Carson St (Langler Rd - Camberwell St)	-	-	-	40,237	(40,237)
Road Renewals - Hawthorne PL (Burswood Rd - Thorogood St)	86,108	28,703	-	53,520	32,588
Road Renewals - Carson St (Camberwell St - Balmoral St)	-	-	-	29,204	(29,204)

Capital Acquisitions (continued)

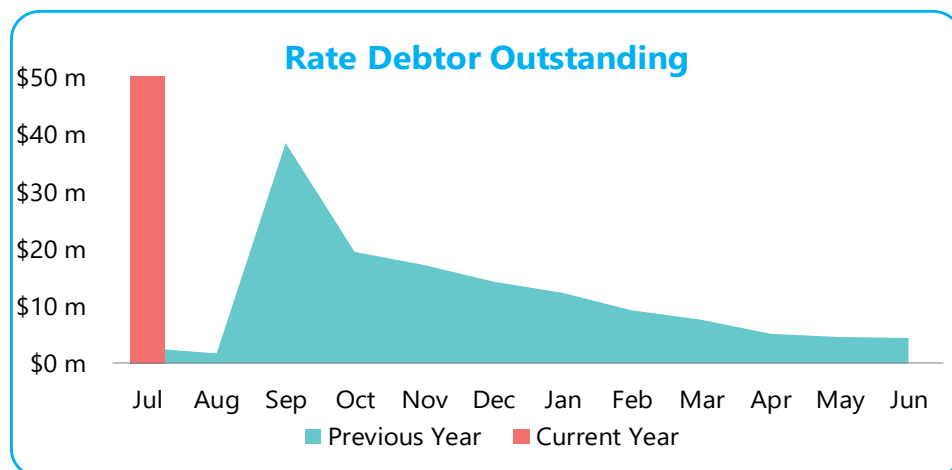
Road Renewals - Weston St (Holden Rd - Archer St)	83,147	27,716	-	3,020	19,901
Road Renewals - Ramsden Av (Huntingdon St - Pinedale St)	62,189	20,730	-	144	25,660
Road Renewals - Ramsden Av (Mazzini St - Huntingdon St)	55,014	18,338	-	2,790	12,362
Road Renewals - Hertford St (Hertford PI - Cul Da Sac)	34,399	11,466	-	2,785	10,048
Road Renewals - Hertford St (Etwell St - Hertford PI)	94,529	31,510	-	9,265	42,565
Road Renewals - Hertford St (Hertford PI - Basinghall St)	63,659	21,220	-	33,975	29,684
Road Renewals - Lichfield St (Gresham Rd - Miller St)	139,469	46,490	-	17,540	45,352
Road Renewals - Carson St (Langler Rd - Baillie Av)	-	-	-	96,676	(96,676)
Road Renewals - Weston St (Apollo Rd - Holden St)	176,849	58,950	-	20,309	64,626
Road Renewals - Hertford St (Jarrah Rd - Etwell St)	164,501	54,834	-	20,837	70,300
Road Renewals - Ramsden Av (Pinedale St - Playfield St)	110,678	36,893	-	274	3,427
Basinghall Street/Morgate Street Blackspot	150,000	-	-	-	150,000
State Blackspot - Shepperton and Mille Intersection	1,400,467	-	-	9,233	1,391,234
Road renewal - Paltridge, Roberts to Cul-de-sac	336,457	-	-	-	336,457
MRRG - Jarrah Rd/Boundary Road/Hill View Terrace Intersection	154,061	-	-	-	154,061
ACROD bays	35,000	-	-	-	35,000
Skinny Streets Improvements 2024/25	200,000	-	-	-	200,000
Low Cost Urban Road Safety Program - Raphael Park cell select	320,000	-	-	-	320,000
Intersection Improvement - Star Street and Lion Street	500,000	-	-	-	500,000
Intersection Improvement - Mint Street and Beatty Avenue	150,000	-	-	-	150,000
Intersection Improvement - Mint Street and Hubert Street	150,000	-	-	-	150,000
Burswood South Streetscape Improvement Plan: Detailed Design	240,000	120,000	-	-	240,000
Archer / Mint Street Streetscape Improvement Plan: Stage 1B (section	1,100,000	-	-	-	1,100,000
Traffic Calming - Rathay Street (Berwick Street to Anketell Street)	12,000	-	-	-	12,000
Road rehabilitation - Withnell Street (Swansea Street to Read Street)	129,360	-	-	-	129,360
Road rehabilitation - Read Street (Withnell Street to Oats Street)	65,240	-	-	-	65,240
Road rehabilitation - Carson Street (Baillie Avenue to Balmoral	249,444	-	-	-	249,444
Road renewal - Conlon, full length	140,000	-	-	-	140,000
Road renewal - Mars, Mercury to Cohn	335,127	-	-	-	335,127
Road renewal - Hampshire, Albany to Devenish	625,188	-	-	-	625,188
Road renewal - Canny, Alvah to Upton	148,025	49,342	5,578	-	142,447
Road renewal - Blechynden, Hillview to Upton	213,899	71,300	4,720	-	209,179
Road renewal - Alvah, Boundary to Buzza	363,113	121,038	3,004	-	360,109
Road renewal - Rathay, Albany to Hordern	66,660	-	-	-	66,660
Road renewal - Bishopsgate, Cohn to Oats	163,620	-	-	-	163,620
Road renewal - State, Gloucester to Albany	416,120	-	-	-	416,120
Road renewal - Leichardt, Berwick to Albany	410,172	136,724	-	-	410,172
Road renewal - Whittlesford, Berwick to Devenish	271,241	-	-	-	271,241
Intersection improvement - State Street & Albany Highway	324,000	-	-	-	324,000
Grand Total	55,359,049	3,879,328	101,387	3,288,732	50,377,462

7. RECEIVABLES

For the month ended 31 July 2024

Rates Debtors

	30-Jun-24	31-Jul-24
	\$	\$
Opening Arrears from Previous Year	4,414,743	2,968,022
Rates Levied - Initial	48,904,012	52,919,208
Rates Levied - Interims	(32,141)	0
Rates Levied - Minimum	-	-
Total Rates Collectable	53,286,613	55,887,230
Rates Collected To Date	50,318,592	4,842,894
Current Rates Outstanding	2,968,022	51,044,336
% Rates Outstanding	5.6%	91.3%



Sundry Debtors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	22,264	2,127	(0)	-	(2,516)	22,653
Aqualife Fees & Charges	5,386	(1,377)	-	963	780	5,021
Leisurelife Fees & Charges	33,515	1,617	-	-	1,885	30,013
Community Development Fees & Charges	22,470	10,205	2,000	-	1,036	9,230
Health Licences	28,885	440	-	200	-	28,245
Other Fees & Charges	72,781	2,557	-	428	5,877	63,918
Grants & Contributions	142,301	1	-	-	-	142,300
Building & Planning Application Fees	4,304	48	-	73	(147)	4,330
Long Service Leave	448	-	-	-	-	448
GST	510,165	-	-	-	-	510,165
Infringements - Parking	804,034	687,405	11,527	23,412	29,160	52,530
Infringements - Animals	34,755	32,928	-	627	800	400
Infringements - General	2,304	2,304	-	-	-	-
Infringements - Bush Fire	11,946	11,946	-	-	-	-
Infringements - Health	5,000	3,000	2,000	-	-	-
Total Sundry Debtors	1,700,556	753,199	15,527	25,703	36,875	869,252

8. PAYABLES

For the month ended 31 July 2024

Sundry Creditors

Sundry Creditors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Creditors - Materials & Contracts	(847,418)	(92,689)	(157,741)	(971,846)	17,100	357,758
Employee Costs	(668,194)	(9,383)	(2,105)	13,839	(670,545)	-
Creditors - Refunds & Grants	(250)	(1,591)	(9,010)	5,908	(3,218)	7,660
Utilities	(7,222)	(5,208)	-	(83,385)	83,859	(2,488)
Elected Members	(30,456)	-	-	-	-	(30,456)
Staff Members	(603)	(145)	(267)	(2,580)	1,408	981
GST	1,099	-	-	-	-	1,099
Total Sundry Creditors	(1,553,043)	(109,016)	(169,122)	(1,038,065)	(571,396)	334,556

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 July 2024

	Contract Liability 31-Jul-24 \$	Annual	YTD	
		Adopted Budget \$	Budget \$	Actual \$
Operating Grants and Contributions & Subsidies				
Federal Assistance Grant	-	(1,067,408)	-	-
Federal Local Road Grant	-	(533,612)	-	-
MRWA Direct Road Grants	-	(110,000)	-	-
MRWA Other Grants	-	-	-	-
DFES ESL Commission	-	(45,000)	-	-
Street Lighting Subsidy	-	(35,000)	-	-
Sponsorship- Events	-	(36,000)	-	-
Sponsorship- Creative Arts	-	(5,000)	-	(5,273)
Lotterywest Grants	-	(5,000)	-	-
Contributions- Events	-	(30,000)	-	-
Contributions- Parks and Reserves	-	(68,182)	-	-
Book Council Grants	(945)	(1,200)	-	-
Federal Assistance Grant	-	(2,000)	(2,000)	-
Metro Net Funding	-	(125,000)	(125,000)	(125,000)
Total Grants and Contributions & Subsidies	(945)	(2,063,402)	(127,000)	(130,273)

GRANTS, SUBSIDIES AND CONTRIBUTIONS (CONTINUED)

Non-Operating Grants and Contributions & Subsidies

Blackoak Investments Ed Millen parklands	-	(1,774,081)	-	-
LPRP Zone 1 Community and Sports Club Facility	-	(637,113)	-	-
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	-	(3,138,668)	-	-
Federal Grant	-	(141,500)	-	-
Harold Rossiter- Flood Lighting	-	(2,190,000)	-	-
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	-	(2,500,000)	-	-
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats	-	(1,086,000)	-	-
Roads - Black Spot	-	(1,200,000)	-	-
Roberts Road and Orrong Road - Intersection	-	(4,000,000)	-	-
Shepperton & Miller Intersection	-	(9,500,000)	-	-
Total Capital Grants and Contributions & Subsidies	0	(26,167,362)	0	0