



Public Notice of Proposed disposal of property by way of Ground Lease Pursuant to Local Government Act 1995 - Section 3.59

Notice is given of the Town's intention to commence the major trading undertaking or enter into the major land transaction for a portion of Lot 9000 Deposited Plan 41207 located at 15 Hill View Terrace, East Victoria Park (The Edward Millen Heritage Precinct). The ground lease term of 20 years with four 4x10 year options is over a potential area of 1.4 hectares and contains significant heritage listed buildings.

A Business Plan has been prepared in accordance with the requirements of Section 3.59 of the Local Government Act 1995 (the Act) and Regulation 8A of the Local Government (Functions and General) Regulations 1996 (the Regulations) which apply when a local government intends to undertake a Major Land Transaction or Major Trading Undertaking.

The Town of Victoria Park proposes to enter into a ground lease after the agreement for lease has been satisfied with Blackoak Capital Ventures for the redevelopment and revitalisation of Edward Millen Heritage Redevelopment.

The purpose of this Business Plan is to provide members of the community with the opportunity to consider the proposal and provide commentary through a submissions process, to inform Council's decision making on the matter.

For details about the proposal, please visit the Town's website and refer to Item 13.5 in the Ordinary Council Meeting of 20 June 2023 <https://www.victoriapark.wa.gov.au>

Written submissions in respect of the proposal may be lodged with the Town on or before 7 August 2023. Submissions should be marked "Edward Millen Adaptive Heritage Precinct Business Plan" and addressed to the Chief Executive Officer, Town of Victoria Park, Locked Bag No. 437, Victoria Park 6979 or made online at www.yourthoughts.victoriapark.wa.gov.au

Anthony Vuleta
Chief Executive Officer