



TOWN OF  
**VICTORIA PARK**

# ***Financial Activity Statement Report***

***For the month ended 31 March 2020***



**WE'RE OPEN  
VIC PARK**

## **Contents**

Statement of Financial Activity Variances

Proposed Budget Amendments

Accounting Notes

Service Unit Definitions

Statement of Financial Activity

Net Current Funding Position

Cash and Cash Investments

Receivables (Rates and Sundry Debtors)

Grants and Contributions

Reserve Funds

Capital Items

## Statement of Financial Activity Variances

### Material Variances Defined

For the purposes of reporting the material variances in the Statement of Financial Activity (by Service Unit) (as contained in this document), the following indicators, as resolved, have been applied –

#### Revenues (Operating and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

#### Expenses (Operating, Capital and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

Before commenting on each of the specific material variances identified it is important to note that, whilst many accounts will influence the overall variance, only those accounts within the affected Service Unit that significantly contribute to the variance will be highlighted.

For the purposes of explaining each variance, a multi-part approach has been taken. The parts are –

1. Period Variation – Relates specifically to the value of the variance between the Budget and Actual figures for the period being reviewed.
2. Primary Reason – Explains the primary reasons for the period variance. As the review is aimed at a higher level analysis, only major contributing factors are reported.
3. Budget Impact – Forecasts the likely \$ impact on the year end surplus or deficit position. It is important to note that values in this part are indicative only at the time of reporting, for circumstances may subsequently change.

### Material Variances Explained

The Financial statements are presented based on the new organisational structure

As shown in the in the Statement of Financial Activity (contained within this document), the following variances have been identified -

#### Revenue

##### Chief Executive Officer

No material variance to report

## Community Planning

### • **Building Services**

- The period variation is favourable to period budget by \$56,022
- The variation predominantly relates to an increase in building permit applications received due to the impending changes to the National Construction Code 2019 coming to effect on 1 May 2020.
- The estimated impact on the year end position is an increase in revenue of \$60,000.

### • **Community Development**

- The period variation is unfavourable to period budget by \$61,023
- The variation predominantly relates to the cancellation of all bookings / facility hire revenue due to COVID-19 restrictions.
- The estimated impact on the year end position is a reduction in revenue of \$90,000.

### • **Environmental Health**

- The period variation is unfavourable to period budget by \$25,882
- The variation predominantly relates to fees and charges for food business operations, which has severely being impacted due to COVID-19.
- The estimated impact on the year end position is a reduction in revenue of \$20,000.

### • **Urban Planning**

- The period variation is unfavourable to period budget by \$28,541
- The variation predominantly relates to lower than anticipated development application fees received. It is likely the number and value of development applications received would decrease due to COVID-19.
- The estimated impact on the year end position is a reduction in revenue of \$20,000.

## Finance

### • **Aqualife**

- The period variation is favourable to period budget by \$205,964
- Variance predominantly related to revenue received for the new All Access membership and increased swim school enrolments and increased community participation. Facility closure towards end of March due to COVID-19 will mean, there would be no further revenue generated until end of this financial year.
- The estimated impact on the year end position is a reduction in revenue of \$693,000.

### • **Corporate Funds**

- The period variation is favourable to period budget by \$41,594
- The variance predominantly relates to higher than budgeted refunds and recoveries from insurance and additional rates revenue from interim notices. There is a significant reduction in interest rates offered for term deposits, due to the current economic conditions and this will have a negative impact on the overall interest earnings
- The estimated impact on year end position is an increase in revenue of \$50,000

- **Information Systems**

- The period variation is favourable to period budget by \$28,989
- The variance relates to insurance recoveries relating to equipment damaged by storm.
- The estimated impact on year end position is an increase in revenue of \$26,000.

- **Leisurelife**

- The period variation is unfavourable to period budget by \$69,454
- The variance predominantly relates to facility closure due to COVID-19 and sports and program nominations which were operating below original expectations.
- The estimated impact on year end position is a reduction in revenue of \$591,000.

- **Parking**

- The period variation is unfavourable to period budget by \$169,211
- The variation relates to a reduction in parking revenue and infringement income due to COVID-19.
- The estimated impact on year end position is a reduction in revenue of \$600,000

#### Operations

- **Asset Planning**

- The period variation is unfavourable to period budget by \$86,888
- The variance predominantly relates to a Solar PV rebate that was budgeted for. This rebate is now expected to reduce to total cost of the project instead of a cash incentive.

- **Street Operations**

- The period variation is favourable to period budget by \$67,303
- The variance relates to budget timing of Safer community street lighting grant and subsidy.
- This is a budget timing variance and has no impact on year end position.

### **Operating Expense**

#### Chief Executive Office

- **Communication and Engagement**

- The period variation is favourable to period budget by \$58,640
- The variance relates to delays in the delivery of projects (2020 Advocacy strategy and corporate digital advertising update) due to COVID-19.
- The impact of year end position is a reduction in expenditure, however these funds will be carried forward to the next financial year.

- **Customer Relations**

- The period variation is favourable to period budget by \$154,606
- The variance relates to a budget timing variance relating the full payment for the Community Satisfaction program. The variance also relates to vacancies within the area.
- The estimated impact on the year end position is a reduction in expenditure of \$20,000

- **Human Resources**

- The period variation is favourable to period budget by \$203,941
- The variance predominantly relates to underspend in corporate development costs.
- The impact on the year end position is a reduction in expenditure of \$30,000

- **Leadership and Governance**

- The period variation is favourable to period budget by \$131,299
- The variance predominantly relates to a vacancy within the area for a shared resource with the City of Vincent and a delay in invoice for the extraordinary election. Consultancy and legal costs are also lower than budgeted for.
- The estimated impact on the year end position is a reduction in expenditure of \$30,000.

### Community Planning

- **Building Services**

- The period variation is favourable to period budget by \$39,991
- The variance relates to a vacancy that was within the area.
- The estimated impact on the year end position is nil.

- **Community Development**

- The period variation is favourable to period budget by \$244,337
- The variation predominantly relates to vacancies within the area and cancellation of events due to COVID-19 restrictions.
- The estimated impact on the year end position is reduction in expenditure of \$130,000.

- **Economic Development**

- The period variation is favourable to period budget by \$60,546
- The variance relates to projects such as Business Awards that have been postponed. There is also an underspend within events due to fewer attendees.
- The estimated impact on the year end position is a reduction in expenditure of \$20,000

- **Environmental Health**

- The period variation is favourable to period budget by \$152,344
- The variance predominately relates to a reduction in leave liability, reduced agency staff costs and lower than expected costs relating to legal services.
- The estimated impact on the year end position is a reduction in expenditure of \$15,000.

- **Library Services**

- The period variation is favourable to period budget by \$65,762
- The variance predominantly relates to the cancellation of all events due to COVID-19.
- The estimated impact on the year end position is a reduction in expenditure of \$30,000.

- **Place Management**

- The period variation is favourable to period budget by \$55,352
- The variance predominantly relates to vacancies within the area.

- The estimated impact on the year end position is nil, as some funds may be reallocated for COVID-19 business support measures.

- **Strategic Town Planning**

- The period variation is favourable to period budget by \$90,567
- The variance relates to lower than budgeted expenditure relating to engagement costs for the Local Planning Strategy and savings within the public open space strategy.
- The estimated impact on the year end position is a reduction in expenditure of \$11,000.

#### Finance

- **Aqualife**

- The period variation is unfavourable to period budget by \$84,982
- The variance relates to additional staffing costs due to increased utilisation of the facility prior to its closure due to COVID-19.
- The estimated impact on the year end position is a reduction in expenditure around \$235,000.

- **Leisurelife**

- The period variation is favourable to period budget by \$166,091
- The variance relates to a reduction in expenditure across core business areas. Facility closure due to COVID-19 has also contributed to reduction in expenditure and will continue to do so for the rest of the financial year.
- The estimated impact on the year end position is a reduction in expenditure of \$150,000.

- **Parking**

- The period variation is favourable to period budget by \$371,456
- The variation relates to reduced staff utilisation due to significant reduction in parking utilisation.
- The estimated impact on the year end position is a reduction in expenditure of \$400,000.

#### Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$321,805
- The variance predominantly relates to budget timing of employment and consultancy. There is also a reduction in operating and maintenance expenditure due to the closure of facilities.
- The estimated impact on the year end position cannot be fully determined until a full month with these conditions is completed.

- **Parks and Reserves**

- The period variation is favourable to period budget by \$248,544
- The variance predominantly relates to a backlog of invoices related to storm damage costs.
- The estimated impact on the year end position is unknown at this stage.

- **Project Management**

- The period variation is favourable to period budget by \$471,090
- The variance relates to delays in Edward Millen master plan and pre-project due diligence and detailed design for other projects (John Macmillan precinct planning, Taylor/McCallum, Land Asset Optimisation Project etc.)
- The estimated impact on the year end position is nil.

- **Street Improvement**

- The period variation is favourable to period budget by \$141,364
- The variance predominantly relates to budget timing of consultancy costs which are committed. A vacancy within the area also contributes to the variance above.
- The estimated impact on the year end position is a reduction in expenditure of \$100,000

- **Street Operations**

- The period variation is favourable to period budget by \$288,182
- The variance relates to budget timing.
- The estimated impact on the year end position is nil as these are budget timing variances.

## **Capital Expense**

### Chief Executive Office

No material variance to report.

### Community Planning

No material variance to report.

### Finance

- **Information Systems**

- The period variation is favourable to period budget by \$619,475
- The variance relates to delays in capital projects due to resources reallocation and changes in scope. Some project will be further delayed due to COVID-19 and working from home arrangements. There is also savings identified within projects that have been completed.
- The estimated impact on the year end position is a reduction in expenditure of \$60,000.

### Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$740,678
- The variance predominantly relates to budget timing of projects. The Aqualife solar panel project cost will be \$65,000 lower due to the application of the rebate. There are also some delays in projects due to lease negotiations. Projects that are not complete will be carried forward to the next financial year.
- The estimated impact on the year end position is a reduction in expenditure of \$65,000.

- **Fleet Services**



- The period variation is favourable to period budget by \$498,375
- The variance predominantly relates to the delay in the delivery of the Flocon truck and Parks tractor.
- The impact on the year end position is nil.

- **Project Management**

- The period variation is favourable to period budget by \$59,547
- The variance relates to a delay in awarding the contract for 25 Boundary Road. Works will commence in April.
- The impact on the year end position is nil.

- **Street Operations**

- The period variation is favourable to period budget by \$2,988,725
- The variance relates to delays in projects and timing of invoice payments for projects that are complete.
- The estimated impact on the year end position is \$600,000. These projects will be carried forward to the next financial year.

## **Non-Operating Revenue**

### Finance

No material variance to report.

### Operations

No material variance to report

## **Non-Operating Expenses**

### Finance

No material variance to report.

## **Proposed Budget Amendments**

No proposed budget amendments

## **Accounting Notes**

## **Significant Accounting Policies**

The significant accounting policies that have been adopted in the preparation of this document are:

### **(a) Basis of Preparation**

The document has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

The document has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this document.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

### **(c) 2019 - 2020 Actual Balances**

Balances shown in this document as 2019 - 2020 Actual are subject to final adjustments.

### **(d) Rounding Off Figures**

All figures shown in this document, other than a rate in the dollar, are rounded to the nearest dollar.

### **(e) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

### **(f) Superannuation**

The Council contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

### **(g) Goods and Services Tax**

Revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables in the statement of financial position are stated inclusive of applicable GST. The net amount of GST recoverable from, or payable to, the ATO is included with receivables on payables in the statement of financial position. Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### **(h) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less that are readily

convertible to known amounts of cash and that are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short term borrowings in current liabilities.

### **(i) Trade and Other Receivables**

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

### **(j) Inventories**

#### General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

#### Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Revenue arising from the sale of property is recognised as at the time of signing an unconditional contract of sale. Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

### **(k) Fixed Assets**

Each class of fixed asset is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

#### Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost, or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the period in which they are incurred.

#### Revaluation

Certain asset classes may be re-valued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes, where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity; all other decreases are recognised in profit or loss. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the re-valued amount of the asset.

Those assets carried at a re-valued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be re-valued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

### Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government. Council has elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset. In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4 (2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail. Consequently, any land under roads acquired on or after 1 September 2008 is not included as an asset of the Council.

### Depreciation of Non-Current Assets

All non-current assets having a limited useful life (excluding freehold land) are systematically depreciated over their useful lives in a manner that reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use. Depreciation is recognised on a straight-line basis, using rates that are reviewed each reporting period. Major depreciation periods are:

Buildings	40 years
Furniture and Equipment	5 – 10 years
Plant and Machinery	2 – 10 years
Sealed Roads - Clearing and Earthworks	Not depreciated
- Construction and Road Base	5 – 80 years
- Original Surface / Major Resurface	5 – 80 years
Drainage	5 – 80 years

Pathways

5 – 80 years

Parks and Reserves

5 – 80 years

Asset residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

#### Capitalisation Threshold

Assets with a value below \$5,000 at the time of acquisition, are excluded from the assets reported in the financial report. These assets are instead reported as an expense in the year of acquisition.

### **(I) Financial Instruments**

#### Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

#### Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- a. the amount in which the financial asset or financial liability is measured at initial recognition;
- b. less principal repayments;
- c. plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method; and
- d. less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or

when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

#### Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

#### Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

#### Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current. They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

#### Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain, or loss, pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other financial assets are classified as non-current.

#### Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

### Impairment

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in profit or loss. Any cumulative decline in fair value is reclassified to profit or loss at this point.

### Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

### **(m) Impairment**

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired. Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116). For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset. At the time of adopting the Annual Budget, it was not possible to estimate the amount of impairment losses (if any) as at 30 June 2020. In any event, an impairment loss is a non-cash transaction and consequently, has no impact on the Annual Budget.

### **(n) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

### **(o) Employee Benefits**

Provision is made for the Council's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

#### **(p) Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

#### **(q) Provisions**

Provisions are recognised when:

- a. The Council has a present legal or constructive obligation as a result of past events;
- b. for which it is probable that an outflow of economic benefits will result; and
- c. that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### **(r) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on the Council's intentions to release for sale.

#### **(s) Comparative Figures**

Where required, comparative figures have been adjusted to conform to changes in presentation for the current reporting period.

#### **(t) Budget Comparative Figures**

Unless otherwise stated, the Budget comparative figures shown in this Budget document relate to the original Budget estimate for the relevant item of disclosure.



## Service Unit Definitions

The Town operations, as disclosed in this report, encompass the following service-oriented Service Units –

### **Chief Executive Office**

#### Chief Executive Office

The Chief Executive Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Chief Executive Office functional area.

#### Communications and Engagement

Communications and Engagement manages the brand and reputation of the Town. This is achieved through developing clear and accessible messaging, consulting with the community, delivering key messages through various channels and working to reach the appropriate audiences through strategically executed marketing, engagement and communication planning..

#### Customer Relations

Customer Relations manages the Customer Service Contact Centre, which is the first point of contact for the organisation, and monitors performance against the Town's Customer Service Charter.

#### Leadership and Governance

The Leadership and Governance Service Area is committed to responsibly managing the Town on behalf of the residents and ratepayers of the District through collaboration, knowledge-sharing and good governance.

#### Human Resources

Human Resources is responsible for the development and implementation of occupational health and safety compliance, staff development, employee relations, recruitment and payroll services of the Town.

### **Community Planning**

#### Building Services

Building Services provide services to ensure buildings are safe, liveable, accessible and sustainable, and meet statutory requirements.

#### Community Development

The Community Development team's vision is an empowered Victoria Park, which will be achieved through the mission of community capacity building.

## Community Planning Office

The Community Planning Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Community Planning functional area.

## Digital Hub

The Digital Hub provides free digital literacy and online training for the local community, not-for-profit organisations and local business operators.

## Economic Development

Economic Development seeks to increase the economic growth of the district through fostering business attraction and retention, tourism, marketing, community initiatives and creating robust relationships.

## Environmental Health

Environmental Health seeks to promote good standards of public health via the many hospitality outlets in the area and the community in general.

## General Compliance

The General Compliance Area liaise with and direct property owners and developers to ensure built-form building and planning requirements are adhered to at all times.

## Healthy Community

The Healthy Community team connect people to services, resources, information, facilities, and experiences that enhance their physical and social health and wellbeing.

## Library Services

Library Services plays a pivotal role in providing our community with access to resources, knowledge and technology in a safe, nurturing environment.

## Place Management

The Place Management Service Area implements programs, that are suitable for the particular targeted section of the community, to improve places within the District or, where the community is satisfied with the standard of operation, to maintain the already attained standard.

## Strategic Town Planning

Strategic Town Planning develops strategies for the future growth of the Town, with the aims of creating a vibrant community and improving the quality of life for residents.

## Urban Planning

Urban Planning assesses applications for development approval and subdivision, provides advice to the community and ensures land is appropriately used and developed.

## **Finance**

### Aqualife

The Aqualife Centre aims to improve community health and wellbeing; and to provide a safe and welcoming environment for the community to meet and socialise, primarily through aquatic recreation.

### Budgeting

The Budgeting Area includes the administration of non-cash expenditure and revenue associated with local government accounting requirements, including profit and loss and depreciation.

### Corporate Funds

The Corporate Funds are includes the management of loans, reserve fund transfers, restricted and trust funds, rate revenue and corporate grants funding.

### Finance Office

The Finance Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Finance functional area.

### Financial Services

The key role of Financial Services is to manage and control the Town's finances in a sound and prudent manner.

### Information Systems

Information Systems assists the Town in operating efficiently with the smooth running of essential business computer programs and systems.

### Leisurelife

The Leisurelife Centre aims to improve community health and wellbeing, and to provide a safe and welcoming environment for the community to meet and socialise, primarily through active recreation.

### Parking

The Parking Management section guides future parking initiatives within the Town, ensuring equitable access for everyone, whilst also monitoring existing parking areas and ensuring a safer community.

### Rangers

Ranger Services offer a 24 hours-a-day / 7 days-a-week service to help ensure community safety in the areas of Dog and Cat management and Local Law enforcement.

## **Operations**

### Asset Planning

Asset Planning provides services to manage and maintain Council facilities and their related assets.

### Environment

The Environment Area is committed to preserving and enhancing natural areas and recognises not only the ecological benefits of protecting natural assets, but also the social and recreational benefits as well.

### Fleet Services

Fleet Services oversees the various items of light fleet, heavy fleet and plant and equipment.

### Operations Office

The Operations Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Operations functional area.

### Parks and Reserves

The Parks and Reserves Section delivers high quality horticultural works to parks, reserves and streetscapes.

### Project Management

Project Management assists in improving the standards of project management and project delivery, and delivers nominated projects on behalf of the Town.

### Street Improvement

Street Improvement provides engineering advice, design, planning, and road safety initiatives.

### Street Operations

Street Operations ensure the maintenance and renewal of roads, pathways, drainage and associated assets.

### Waste

Waste Management implements waste collection, minimisation and disposal in a sustainable manner.

Particulars	Material Variance		31 March 2020		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Revenue</b>					
<b>Chief Executive Office</b>			<b>4,000</b>	<b>3,321</b>	<b>2,171</b>
Chief Executive Office			0	335	2,171
Communications and Engagement			1,000	720	0
Customer Relations			0	0	0
Human Resources			3,000	2,176	0
Leadership and Governance			0	90	0
<b>Community Planning</b>			<b>1,208,976</b>	<b>1,121,225</b>	<b>1,078,050</b>
Building Services	56,022	▲ 16.8%	369,000	334,067	390,089
Community Development	61,023	▼ 31.0%	203,532	196,737	135,714
Community Planning Office			1,000	748	1,115
Digital Hub			1,575	966	1,500
Economic Development			8,000	2,000	2,108
Environmental Health	25,882	▼ 9.6%	260,700	268,250	242,368
General Compliance			11,496	8,688	9,959
Healthy Community			39,470	21,076	29,772
Library Services			32,404	17,625	22,895
Place Management			0	0	3
Strategic Town Planning			0	0	0
Urban Planning	28,541	▼ 10.5%	281,799	271,068	242,527
<b>Finance</b>			<b>55,746,506</b>	<b>53,423,043</b>	<b>53,492,098</b>
Aqualife	205,964	▲ 13.4%	2,435,731	1,536,737	1,742,701
Budgeting			57,600	0	24,688
Corporate Funds	41,594	▲ 0.1%	47,476,657	47,217,229	47,258,823
Finance Office			1,350	945	757
Financial Services			830,600	835,384	851,822
Information Systems	28,989	▲ 1860.7%	2,500	1,558	30,547
Leisurelife	69,454	▼ 4.8%	1,965,275	1,443,065	1,373,611
Parking	169,211	▼ 7.4%	2,849,715	2,284,091	2,114,880
Ranger services			127,078	104,034	94,270
<b>Operations</b>			<b>11,384,665</b>	<b>6,450,331</b>	<b>6,416,615</b>
Asset Planning	86,888	▼ 7.2%	1,421,843	1,208,436	1,121,548
Environment			0	0	0
Fleet Services			11,500	8,388	16,348
Operations Office			2,728,650	2,577,944	2,576,638
Parks and Reserves			4,258,166	478,012	469,966
Project Management			17,912	1,484	16,879
Street Improvement			96,500	23,563	2,013
Street Operations	67,303	▲ 5.0%	2,065,494	1,350,183	1,417,486
Waste Services			784,600	802,321	795,737
<b>Total Revenue</b>			<b>68,344,147</b>	<b>60,997,920</b>	<b>60,988,934</b>

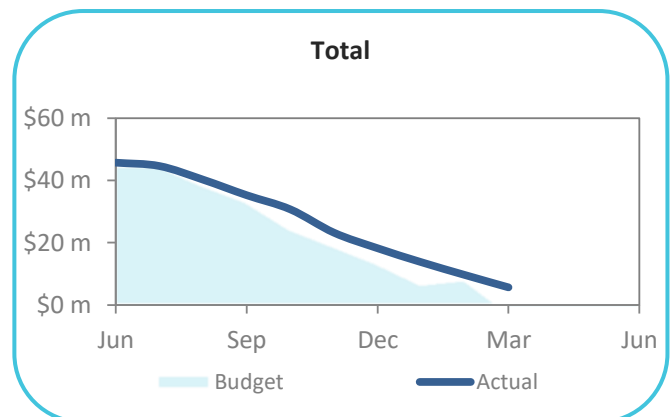
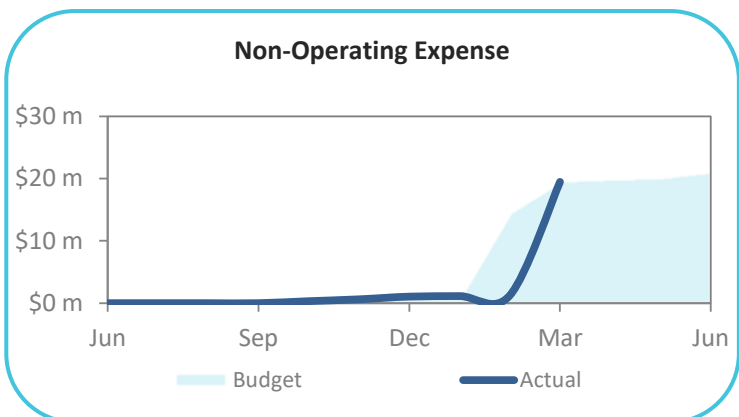
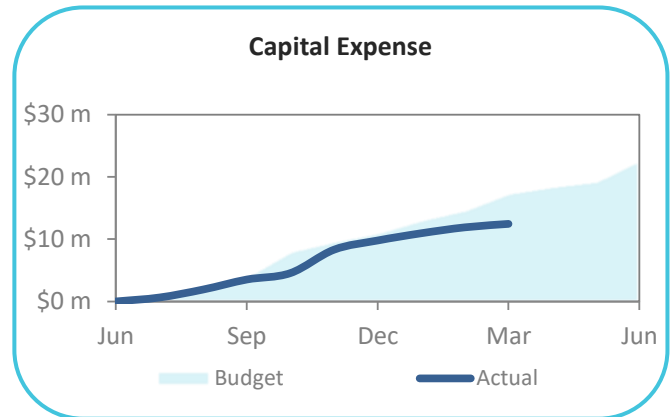
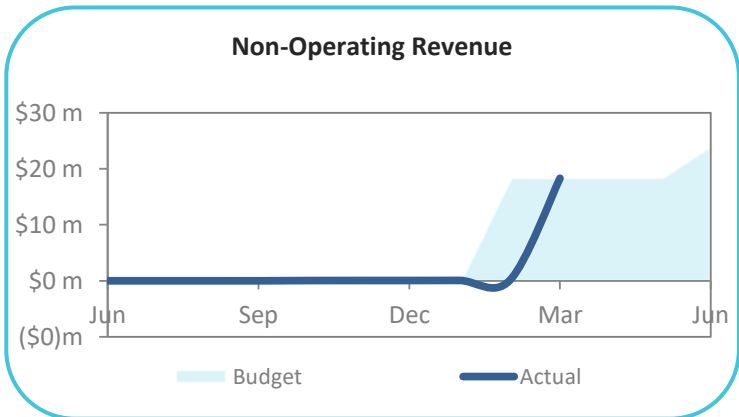
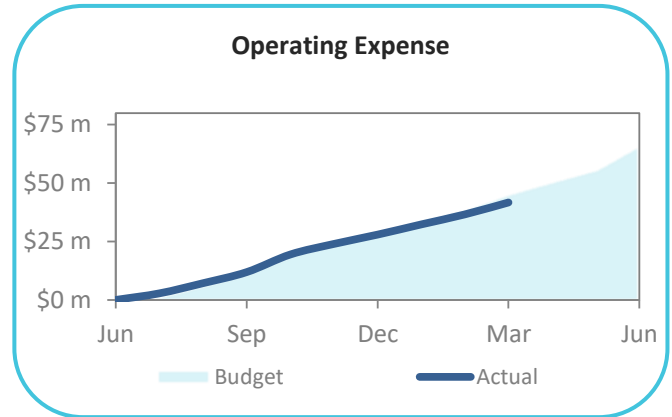
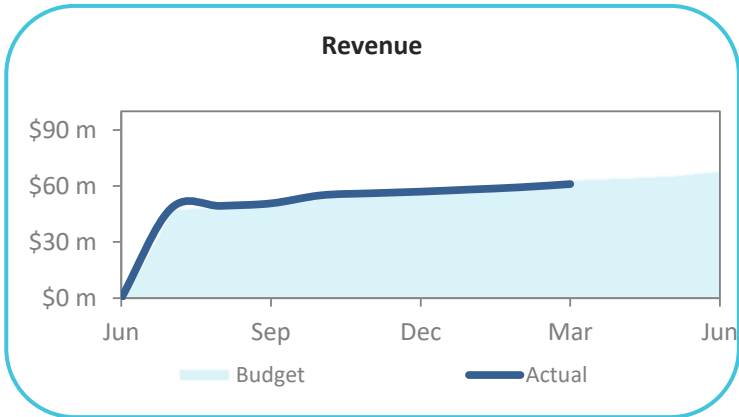
Particulars	Material Variance		31 March 2020		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Operating Expense</b>					
<b>Chief Executive Office</b>			<b>(5,050,475)</b>	<b>(3,749,994)</b>	<b>(3,195,400)</b>
Chief Executive Office			(1,069,298)	(730,927)	(724,819)
Communications and Engagement	58,640	▼ 10%	(810,954)	(590,204)	(531,564)
Customer Relations	154,606	▼ 22%	(864,099)	(708,813)	(554,207)
Human Resources	203,941	▼ 25%	(1,124,927)	(822,201)	(618,260)
Leadership and Governance	131,299	▼ 15%	(1,181,197)	(897,849)	(766,550)
<b>Community Planning</b>			<b>(9,404,591)</b>	<b>(6,940,122)</b>	<b>(6,161,274)</b>
Building Services	39,991	▼ 10%	(526,022)	(418,444)	(378,453)
Community Development	244,337	▼ 14%	(2,191,947)	(1,779,810)	(1,535,473)
Community Planning Office			(1,080,419)	(775,302)	(769,963)
Digital Hub			(151,751)	(118,485)	(96,136)
Economic Development	60,546	▼ 32%	(277,524)	(189,095)	(128,549)
Environmental Health	152,344	▼ 26%	(699,150)	(575,936)	(423,592)
General Compliance			(170,491)	(108,798)	(98,508)
Healthy Community			(272,935)	(206,570)	(195,932)
Library Services	65,762	▼ 6%	(1,329,538)	(1,049,271)	(983,509)
Place Management	55,352	▼ 15%	(878,075)	(369,862)	(314,510)
Strategic Town Planning	90,567	▼ 20%	(607,247)	(458,522)	(367,955)
Urban Planning			(1,219,492)	(890,027)	(868,694)
<b>Finance</b>			<b>(23,297,026)</b>	<b>(16,218,977)</b>	<b>(15,688,859)</b>
Aqualife	84,982	▲ 4%	(2,563,770)	(1,921,284)	(2,006,266)
Budgeting			(9,423,032)	(6,737,256)	(6,745,147)
Corporate Funds			(634,115)	(175,996)	(153,907)
Finance Office			(854,653)	(666,029)	(647,052)
Financial Services			(1,554,087)	(869,085)	(861,650)
Information Systems			(3,105,802)	(1,852,475)	(1,840,412)
Leisurelife	166,091	▼ 10%	(2,177,352)	(1,668,018)	(1,501,927)
Parking	371,538	▼ 21%	(2,212,165)	(1,774,864)	(1,403,326)
Ranger services			(772,050)	(553,970)	(529,172)
<b>Operations</b>			<b>(28,766,197)</b>	<b>(18,123,830)</b>	<b>(16,650,495)</b>
Asset Planning	321,805	▼ 12%	(9,186,983)	(2,792,117)	(2,470,312)
Environment			(226,178)	(150,328)	(144,162)
Fleet Services			0	0	(0)
Operations Office			(3,552,959)	(3,122,143)	(3,130,205)
Parks and Reserves	248,544	▼ 7%	(4,616,631)	(3,428,119)	(3,179,575)
Project Management	471,090	▼ 33%	(1,814,686)	(1,415,253)	(944,163)
Street Improvement	141,364	▼ 16%	(1,175,890)	(861,076)	(719,712)
Street Operations	288,182	▼ 14%	(2,666,511)	(2,085,050)	(1,796,868)
Waste Services			(5,526,359)	(4,269,744)	(4,265,498)
<b>Total Operating Expense</b>			<b>(66,518,289)</b>	<b>(45,032,923)</b>	<b>(41,696,028)</b>

Particulars	Material Variance		31 March 2020			
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$	
<b>Capital Expense</b>						
<b>Chief Executive Office</b>			<b>0</b>	<b>0</b>	<b>0</b>	
Chief Executive Office			0	0	0	
Communications and Engagement			0	0	0	
Customer Relations			0	0	0	
Human Resources			0	0	0	
Leadership and Governance			0	0	0	
<b>Community Planning</b>			<b>(138,000)</b>	<b>(183,000)</b>	<b>(166,503)</b>	
Building Services			0	0	0	
Community Development			(138,000)	(183,000)	(166,503)	
Community Planning Office			0	0	0	
Digital Hub			0	0	0	
Economic Development			0	0	0	
Environmental Health			0	0	0	
General Compliance			0	0	0	
Healthy Community			0	0	0	
Library Services			0	0	0	
Place Management			0	0	0	
Strategic Town Planning			0	0	0	
Urban Planning			0	0	0	
<b>Finance</b>			<b>(1,118,810)</b>	<b>(1,024,285)</b>	<b>(391,175)</b>	
Aqualife			0	0	0	
Budgeting			0	0	0	
Corporate Funds			0	0	0	
Finance Office			0	0	0	
Financial Services			0	0	0	
Information Systems	619,475	▼	61%	(1,118,810)	(1,010,650)	(391,175)
Leisurelife				0	0	0
Parking				0	(13,635)	0
Ranger services				0	0	0
<b>Operations</b>			<b>(21,405,129)</b>	<b>(16,174,627)</b>	<b>(11,891,393)</b>	
Asset Planning	740,678	▼	42%	(2,711,353)	(1,764,681)	(1,024,003)
Environment				0	0	0
Fleet Services	498,375	▼	49%	(1,024,498)	(1,013,000)	(514,625)
Operations Office				0	0	0
Parks and Reserves				(8,051,907)	(6,646,987)	(6,656,079)
Project Management	59,547	▼	99%	(71,000)	(60,000)	(453)
Street Improvement				0	0	0
Street Operations	2,993,725	▼	45%	(9,546,371)	(6,689,959)	(3,696,234)
Waste Services				0	0	0
<b>Total Capital Expense</b>				<b>(22,661,939)</b>	<b>(17,381,912)</b>	<b>(12,449,071)</b>



Particulars	Material Variance	31 March 2020		
		Revised Budget	Year-to-Date Budget	Year-to-Date Actual
	\$ %	\$	\$	\$
<b>Non-Operating Revenue</b>				
<b>Finance</b>		<b>23,822,500</b>	<b>18,150,000</b>	<b>18,150,000</b>
Corporate Funds		23,822,500	18,150,000	18,150,000
<b>Operations</b>		<b>408,000</b>	<b>151,298</b>	<b>151,298</b>
Fleet Services		408,000	151,298	151,298
<b>Total Non-Operating Revenue</b>		<b>24,230,500</b>	<b>18,301,298</b>	<b>18,301,298</b>
<b>Non-Operating Expense</b>				
<b>Finance</b>		<b>(21,148,097)</b>	<b>(19,469,235)</b>	<b>(19,469,437)</b>
Corporate Funds		(21,148,097)	(19,469,235)	(19,469,437)
<b>Total Non-Operating Expense</b>		<b>(21,148,097)</b>	<b>(19,469,235)</b>	<b>(19,469,437)</b>
<b>Non-Cash Items Adjustments</b>				
Profit and Loss		(12,068)	0	(23,651)
Depreciation		9,704,500	6,825,072	7,041,299
<b>Total Non-Cash Items Adjustments</b>		<b>9,692,432</b>	<b>6,825,072</b>	<b>7,017,648</b>
<b>Suspense Items Yet To Be Applied</b>		<b>0</b>	<b>0</b>	<b>13,722</b>
<b>Opening Surplus / (Deficit)</b>		<b>8,061,246</b>	<b>8,061,246</b>	<b>8,061,246</b>
<b>Closing Surplus / (Deficit)</b>		<b>0</b>	<b>12,301,466</b>	<b>20,768,312</b>

**Graphical Representation**



Particulars	Brought Forward 1 July \$	2019-2020 Revised Budget \$	Year To Date Actual \$
<b>Current Assets</b>			
Cash - Unrestricted	18,115,254	5,895,793	23,334,768
Cash - Reserves / Restricted	32,397,367	28,385,545	50,785,948
Receivables and Accruals	4,008,731	2,348,636	6,474,139
Inventories	32,331	9,470	32,331
	<b>54,553,683</b>	<b>36,639,444</b>	<b>80,627,186</b>
<b>Less Current Liabilities</b>			
Payables and Provisions	(14,095,069)	(8,253,899)	(9,072,926)
	<b>(14,095,069)</b>	<b>(8,253,899)</b>	<b>(9,072,926)</b>
<b>Net Current Asset Position</b>	<b>40,458,614</b>	<b>28,385,545</b>	<b>71,554,260</b>
<b>Less</b>			
Cash - Reserves / Restricted	(32,397,367)	(28,385,545)	(50,785,948)
<b>Estimated Surplus / (Deficiency) Carried Forward</b>	<b>8,061,246</b>	<b>-</b>	<b>20,768,312</b>

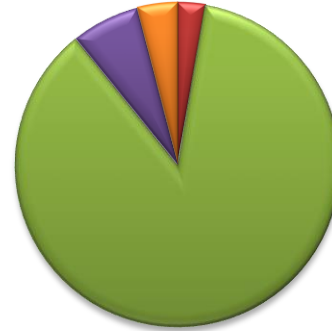
**Cash and Investments Analysis**

	Amount Invested \$	Interest Rate %	Term (Days)	Maturity Date	Projected Earnings \$	Percentage of Portfolio
<b>Cash - Unrestricted</b>						
<b>BOQ</b>	<b>2,000,000</b>				<b>7,151</b>	<b>3%</b>
	2,000,000	1.45	90	19-May-20	7,151	
<b>CBA</b>	<b>15,334,768</b>				<b>3,569</b>	<b>21%</b>
At Call	15,334,768	Variable	11am	Daily	3,569	
<b>ME Bank</b>	<b>3,000,000</b>				<b>11,096</b>	<b>4%</b>
	3,000,000	1.50	90	19-May-20	11,096	
<b>NAB</b>	<b>3,000,000</b>				<b>11,688</b>	<b>4%</b>
	3,000,000	1.58	90	19-May-20	11,688	
<b>Total Cash - Unrestricted</b>	<b>23,334,768</b>				<b>33,503</b>	<b>0%</b>
<b>Cash - Restricted</b>						
<b>CBA</b>	<b>48,785,948</b>				<b>99</b>	<b>66%</b>
At Call	48,785,948	Variable	11am	Daily	99	
<b>ME Bank</b>	<b>2,000,000</b>				<b>13,164</b>	<b>3%</b>
	2,000,000	1.55	155	01-Apr-20	13,164	
<b>Total Cash - Restricted</b>	<b>50,785,948</b>				<b>6,681</b>	<b>66%</b>
<b>Total Cash - Invested</b>	<b>74,120,716</b>				<b>44,573</b>	<b>83%</b>
<b>Cash on Hand</b>	8,205					
<b>Total Cash</b>	<b>74,128,921</b>					

Cash and Investments Analysis

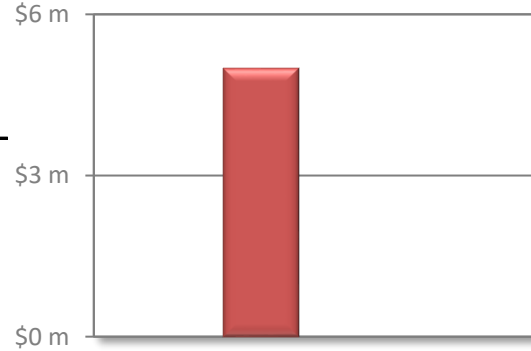
Portfolio Diversity

Institution	%
Bankwest	0
BOQ	3
CBA	87
ME Bank	7
AMP	0
NAB	4
	100

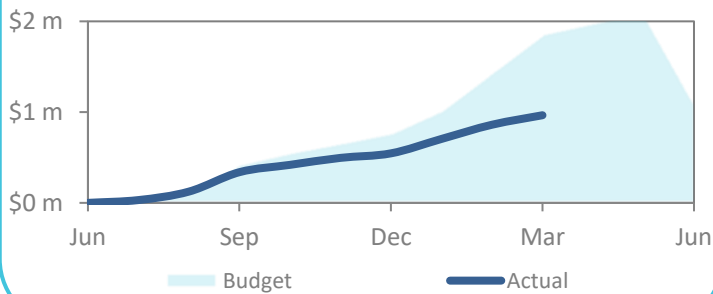


Investment Maturity Timing

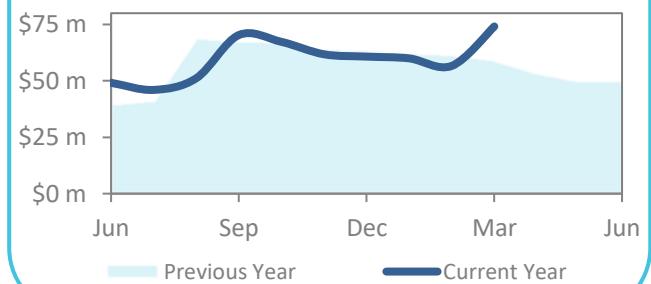
Maturity	\$
Up to 30 days	0
31 - 60 days	5,000,000
61 - 90 days	0
90+ days	0



Interest Earnings

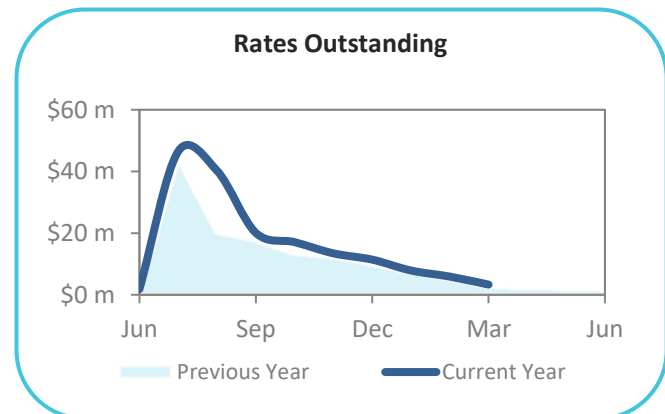


Total Cash Holdings



Rates Outstanding (Not Including Deferrals or Associated Fees and Charges)

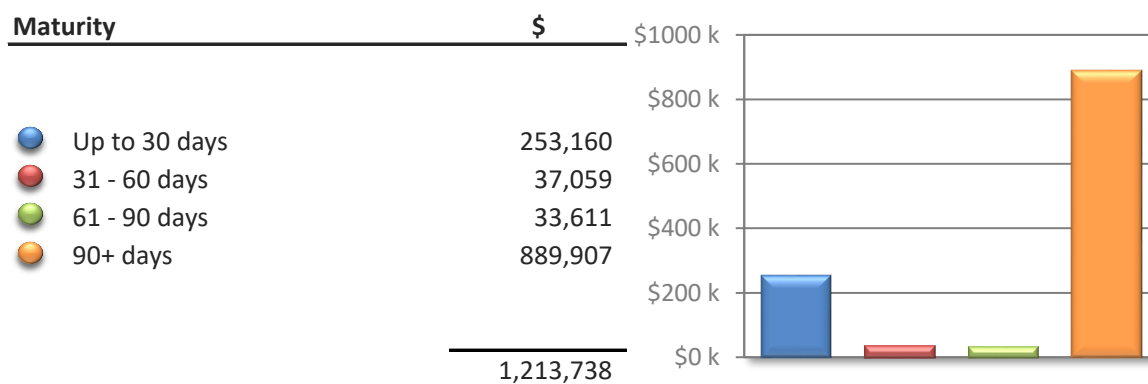
	<b>Total</b>
Balance from Previous Year	1,843,375
Rates Levied - Initial	45,753,320
Rates Levied - Interims	427,341
<b>Total Rates Collectable</b>	<b>48,024,036</b>
Current Rates Collected To Date	44,717,812
<b>Current Rates Outstanding</b>	<b>3,306,224</b>
<b>% Rates Outstanding</b>	<b>6.9%</b>
<b>% Rates Outstanding target less than</b>	<b>5.7%</b>



Sundry Debtors

Type	Total	30 Days	60 Days	90 Days	90+ Days
Grants and Subsidies	104,008	74,614	-	10,120	19,274
Property Rent	1,744	1,744	-	-	0
Aqualife Fees	29,087	28,775	-	-	312
Leisurelife Fees	11,770	11,770	-	-	-
Community Development Fees	5,984	5,786	-	-	198
Health Fees	3,614	390	1,727	-	1,497
Other Fees and Charges	4,712	3,427	692	198	395
Building and Planning Application Fees	7,814	7,814	-	-	-
Infringements - Parking	965,522	115,590	34,140	17,937	797,855
Infringements - Animals	20,853	1,600	-	822	18,431
Infringements - General	36,584	400	-	-	36,184
Infringements - Bush Fire	17,992	1,250	250	4,535	11,958
Infringements - Health	4,053	-	250	-	3,803
<b>Total Sundry Debtors</b>	<b>1,213,738</b>	<b>253,160</b>	<b>37,059</b>	<b>33,611</b>	<b>889,907</b>

Sundry Debtor Aged Analysis



**Grants and Contributions**

Details	Original	Revised	Receipt Status	
	Budget	Budget	Invoiced	Remaining
	\$	\$		
<b>Operating Funding</b>				
<u>Community Development</u>				
Sponsorship	12,000	12,000	12,200	-
State Government Grants	2,500	2,500	-	2,500
<u>Corporate Funds</u>				-
Federal Assistance Grant	389,752	389,752	283,456	106,296
Federal Local Road Grant	170,720	170,720	124,160	46,560
<u>Library Services</u>				-
Book Council Grants	3,380	3,380	880	2,500
State Government Grants	3,000	3,000	-	3,000
<u>Operations Office</u>				-
State Government Grants	2,726,150	2,726,150	2,576,140	150,010
<u>Street Operations</u>				-
MRWA Direct Road Grants	90,423	90,423	90,423	-
Street Lighting Subsidy	31,000	31,000	-	31,000
				-
<b>Non-Operating Funding</b>				-
<u>Asset Planning</u>				-
State Government Grant	986,000	986,000	234,405	751,595
<u>Parks and Reserves</u>				-
Recreation Capital Grants	422,077	422,077	422,077	-
State Government Grant	3,778,100	3,778,100	-	3,778,100
<u>Street Operations</u>				-
Federal Government Capital Grants	-	-	-	-
MRRG Road Rehabilitation Grants	268,234	268,234	263,168	5,066
MRWA Black Spot Grants	479,937	479,937	303,823	176,114
State Government Grant	303,000	303,000	-	303,000
Transport Grants	592,500	592,500	171,250	421,250
<b>Total Cash Deposits</b>	<b>10,258,773</b>	<b>10,258,773</b>	<b>4,481,982</b>	<b>5,776,991</b>

## Reserve Funds Descriptions

The purposes for which funds have been set aside by Council, in Reserve Funds, are outlined below -

### Building Renewal

*To be used to fund renewal projects associated with Council's Building assets.*

### Cash-in-Lieu

*To be used to assist in funding initiatives associated with payments received as cash in lieu of required obligations or works.*

### Community Art

*To be used to fund the purchase and placement of art for the Council and Community.*

### Drainage Renewal

*To be used to fund renewal projects associated with Council's Drainage infrastructure.*

### Edward Millen Site

*To be used to assist in improving and / or maintaining the Edward Millen site, including the associated grounds.*

### Furniture and Equipment Renewal

*To be used to fund renewal projects associated with Council's Furniture and Equipment assets.*

### Future Fund

*To assist in funding projects and property purchases that diversify Council's revenue streams.*

### Future Projects

*To assist in funding 'new' and 'upgrade' capital projects, with funding primarily derived from the sale of land assets.*

### Harold Hawthorne - Carlisle Memorial

*To be used to provide funds to assist in conducting future Spring Garden Competitions.*

### Information Technology Renewal

*To be used to fund renewal projects associated with Council's information technology assets.  
significant insurance claims.*

### Insurance Risk Reserve

*To be used for the purpose of meeting the difference between premiums and claims in the event of any significant insurance claims.*

### Other Infrastructure Renewal

*To be used to fund renewal projects associated with Council's Other infrastructure.*

### Parks Renewal

*To be used to fund renewal projects associated with Council's Parks infrastructure.*

### Pathways Renewal

*To be used to fund renewal projects associated with Council's Pathways infrastructure*



**Plant and Machinery Renewal**

*To be used to assist in the acquisition and replacement of the Town's Plant and Machinery.*

**Renewable Energy**

*To assist in investigating and funding renewable energy projects within the District.*

**Roads Renewal**

*To be used to fund renewal projects associated with Council's Roads Infrastructure*

**Underground Power**

*To assist in the funding of projects associated with the installation of underground power and associated landscaping.*

**Urban Forest Strategy**

*To assist in funding initiatives associated with the Urban Forest Strategy*

**Waste Management**

*To assist in the funding of waste management and waste minimisation strategies*

**Reserve Funds Transactions**

	<b>Annual Opening Balance \$</b>	<b>Transfer to Reserve \$</b>	<b>Transfer from Reserve \$</b>	<b>31 March 2020</b>		<b>Annual Revised Budget \$</b>
				<b>Balance Actual \$</b>	<b>Balance Budget \$</b>	
Building Renewal	521,433	3,840	-	525,273	521,433	557,366
Cash-in-Lieu	-	-	-	-	-	-
Community Art	727,269	5,356	-	732,625	727,269	543,443
Drainage Renewal	254,715	1,876	-	256,591	254,715	284,520
Edward Millen Site	1,959,453	14,430	-	1,973,883	1,959,453	1,739,335
Furniture and Equip Renewal	635,558	4,680	-	640,238	635,558	673,407
Future Fund	13,442,506	98,993	-	13,541,500	13,442,506	13,477,823
Future Projects	3,874,131	28,530	-	3,902,661	3,874,131	681,640
Harold Hawthorn - Carlisle	166,395	1,225	-	167,620	166,395	185,130
Information Technology Renewal	874,112	6,437	-	880,549	874,112	1,084,800
Insurance Risk Reserve	429,314	3,162	-	432,476	429,314	462,930
Land Asset Optimisation	2,183,400	16,079	-	2,199,479	2,183,400	1,686,300
Other Infrastructure Renewal	651,383	4,797	-	656,180	651,383	161,943
Parks Renewal	147,811	1,088	-	148,900	147,811	203,025
Pathways Renewal	452,505	3,332	-	455,837	452,505	86,697
Plant and Machinery	298,945	2,202	-	301,147	298,945	329,942
Renewable Energy	228,032	1,679	-	229,711	228,032	283,780
Roads Renewal	948,039	6,982	-	955,020	948,039	1,016,637
Underground Power	3,549,677	18,176,141	-	21,725,818	17,142,177	3,751,452
Urban Forest Strategy	-	-	-	-	-	500,000
Waste Management	1,052,688	7,752	-	1,060,440	1,052,688	675,375
	<b>32,397,367</b>	<b>18,388,581</b>	<b>-</b>	<b>50,785,948</b>	<b>45,989,867</b>	<b>28,385,545</b>

## Capital Items

The following pages summarise the progress of the Capital Items.

For the purposes of these pages, the following indicators have been used -

### Item Timing

This relates to how the item is tracking time-wise and is displayed using the following indicators -

<input checked="" type="checkbox"/>	Behind
<input type="checkbox"/>	On-Track
<input checked="" type="checkbox"/>	In-Front

### Budget Status

This relates to how the item is costing against the Revised Budget and is displayed using the following indicators -

<input checked="" type="checkbox"/>	Over budget
<input type="checkbox"/>	On budget
<input checked="" type="checkbox"/>	Under budget

### Completion Stage

This relates to where the item is currently, in terms of completion, and is displayed using the following indicators -

<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Not commenced
<input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Commenced
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Half-way completed
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	Nearing completion
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	Completed

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Land and Buildings</b>			<b>2,622,353</b>	<b>787,054</b>
<b>Renewal - Land and Buildings</b>				
Harold Hawthorne Centre - Air Conditioning	<input type="checkbox"/>	■ ■ ■ ■ ■	48,149	48,149
Vic Park Quarter - Community Room Fitout	<input type="checkbox"/>	■ □ □ □ □	30,000	0
10 Kent Street - Interior Refurbishment (Disability Access)	<input type="checkbox"/>	□ □ □ □ □	20,000	0
Administration Office - Lift Replacement	<input type="checkbox"/>	■ ■ ■ ■ □	191,682	143,034
Administration Office - Underground Carpark Security	<input type="checkbox"/>	■ ■ ■ ■ ■	15,000	9,200
Fletcher Park - Clubrooms - Security Screen Replacement	<input type="checkbox"/>	■ ■ ■ ■ ■	12,329	12,329
Carlisle Reserve Clubrooms - Security Screen Replacement	<input type="checkbox"/>	■ ■ ■ ■ ■	8,066	8,066
Raphael Park Clubroom - Refurbish change rooms	<input type="checkbox"/>	■ ■ ■ ■ ■	75,000	68,157
Parnham Reserve Clubrooms- Security Screen Replacement	<input checked="" type="checkbox"/>	■ ■ ■ ■ ■	3,861	3,997
Higgins Park Clubroom- Security Screen Replacement	<input type="checkbox"/>	■ ■ ■ ■ ■	11,262	11,262
Aqualife - Plant Room - Ultraviolet Generators	<input type="checkbox"/>	■ ■ ■ ■ ■	111,436	111,436
Aqualife - Outdoor Pool Refurbishment	<input type="checkbox"/>	■ ■ □ □ □	320,000	4,223
Aqualife - Pool Plant - Dosing Controllers	<input type="checkbox"/>	■ ■ □ □ □	50,000	0
Aqualife - Pool Plant Equipment Renewal	<input type="checkbox"/>	■ ■ ■ ■ ■	10,000	9,800
Aqualife - Pool Water Treatment & Filtration Unit replacement	<input type="checkbox"/>	■ ■ □ □ □	48,000	0
Aqualife - Hydrotherapy Pool scum grates	<input type="checkbox"/>	■ ■ ■ ■ ■	4,325	4,325
Parnham Reserve Clubrooms- Partition Replacement	<input type="checkbox"/>	■ ■ ■ ■ ■	16,243	16,243
Higgins Park Clubrooms - Change Room Refurbishment	<input type="checkbox"/>	■ ■ □ □ □	75,000	0
Aqualife - 50m Pool Starting Blocks and Submersible Wall	<input type="checkbox"/>	■ ■ □ □ □	215,000	187,704
Grandstand Replacement - Victoria Park Bowling Club	<input type="checkbox"/>	■ ■ ■ ■ □	25,000	22,650
Wishing Well Restoration Works	<input type="checkbox"/>	□ □ □ □ □	30,000	0
Administration Centre – End of Trip facilities renewal	<input type="checkbox"/>	□ □ □ □ □	40,000	0
Administration Office - Relocation of Mayoral Office	<input type="checkbox"/>	■ ■ ■ ■ □	30,000	19,799
<b>Upgrade - Land and Buildings</b>				
Upgrade - Aqualife Solar Panels	<input type="checkbox"/>	■ ■ ■ ■ ■	170,000	104,855
Land - Upgrade: 25 Boundary Road Subdivision	<input type="checkbox"/>	■ ■ □ □ □	71,000	453
<b>New - Land and Buildings</b>				
Lathlain Redevelopment (Zone 2) - Buildings	<input type="checkbox"/>	■ ■ ■ ■ □	680,000	1,372
Lathlain Redevelopment (Zone 2x) - Buildings	<input type="checkbox"/>	■ ■ ■ ■ □	311,000	0

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Plant and Machinery</b>			<b>1,024,498</b>	<b>514,625</b>
<b>Renewal - Plant and Machinery</b>				
182 VPK - Subaru Impreza Hatch (Plant 399)	<input type="checkbox"/>	■ ■ ■ ■	25,000	22,200
162 VPK - Road Sweeper (Plant 341)	<input type="checkbox"/>	■ ■ ■ ■	249,050	236,574
138 VPK - Falcon Truck (Plant 39)	<input type="checkbox"/>	■ ■ □ □	290,000	0
1GTF 071 - Holden Colorado (Plant 438)	<input type="checkbox"/>	■ ■ □ □	35,000	0
1TQU 220 - Trailer (Plant 173)	<input type="checkbox"/>	■ ■ ■ ■	6,000	5,409
157 VPK - Trailer (Plant 176)	<input type="checkbox"/>	■ ■ ■ ■	5,064	5,064
174 VPK - Trailer (Plant 178)	<input type="checkbox"/>	□ □ □ □	10,000	0
167 VPK - Toyota Camry Altise Sedan (Plant 395)	<input type="checkbox"/>	■ ■ ■ ■	25,783	25,783
115 VPK- Subaru Impreza Hatch (Plant 393)	<input type="checkbox"/>	■ ■ ■ ■	24,967	24,967
1EFZ 037 - Hyundai Sedan (Plant 334)	<input checked="" type="checkbox"/>	■ ■ ■ ■	25,195	25,488
Minor Plant Renewal - Parks	<input type="checkbox"/>	■ □ □ □	23,000	12,317
156 VPK - Plant Trailer (Plant 171)	<input type="checkbox"/>	■ ■ □ □	25,000	0
Jarret Mow Deck (Plant 171)	<input type="checkbox"/>	■ ■ ■ ■	30,000	24,520
142 VPK - Kubota Tractor (Plant 280)	<input type="checkbox"/>	■ ■ ■ □	95,000	0
1EMD 522 - Mazda B250 Tray Back Ute (Plant 346)	<input type="checkbox"/>	■ ■ ■ ■	32,557	32,557
1GTF 071 - Holden Colorado (Plant 438)	<input type="checkbox"/>	■ ■ ■ ■	35,000	32,623
151 VPK - Speed Trailer (Plant 251)	<input type="checkbox"/>	■ ■ ■ ■	50,000	43,240
173 VPK - Subaru Impreza (Plant 396)	<input type="checkbox"/>	■ ■ ■ ■	23,882	23,882
Washbay Pressure Washer	<input type="checkbox"/>	□ □ □ □	14,000	0
<b>Furniture and Equipment</b>			<b>160,000</b>	<b>150,012</b>
<b>Renewal - Furniture and Equipment</b>				
Cardio Equipment Renewal (Aqualife)	<input type="checkbox"/>	■ ■ □ □	160,000	150,012

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Information Technology</b>			<b>1,118,810</b>	<b>391,175</b>
<b>Renewal - Information Technology</b>				
System - Intranet and Councillor Portal	<input type="checkbox"/>	■ ■ ■ ■	22,400	11,500
Hardware - Live Streaming System (Council Chambers)	<input type="checkbox"/>	■ ■ ■ ■	66,000	53,582
<b>Upgrade - Information Technology</b>				
IT - Leisure Facilities Management System (Software)	<input type="checkbox"/>	■ ■ ■ □	12,300	6,718
IT - Library Management System (Software)	<input type="checkbox"/>	■ ■ ■ ■	71,200	54,160
System Upgrade - Authority 7.x	<input type="checkbox"/>	□ □ □ □	140,000	0
Upgrade - Software - AP Workflow (Authority)	<input type="checkbox"/>	■ ■ ■ ■	54,000	26,951
Hardware - Leisurelife Centre Technology Upgrade	<input type="checkbox"/>	■ ■ □ □	135,000	79,503
Software - TRIM CM9 Upgrade	<input type="checkbox"/>	■ ■ □ □	120,000	41,956
Hardware - UPS	<input type="checkbox"/>	■ ■ ■ □	9,000	6,340
<b>New - Information Technology</b>				
Library - RFID Self-Service System	<input type="checkbox"/>	□ □ □ □	90,000	0
Software - Asset Management System	<input type="checkbox"/>	■ ■ □ □	203,160	60,301
New- Software - Volunteer Database	<input type="checkbox"/>	□ □ □ □	7,000	0
New - Software - CAMMS Project PoC	<input type="checkbox"/>	■ ■ □ □	16,550	0
New - Software - Property Management System	<input checked="" type="checkbox"/>	■ ■ □ □	12,000	12,240
New - Software - Human Resources - Online Leave and Work Patter	<input type="checkbox"/>	■ ■ ■ ■	11,500	5,927
IT - Relocation Hardware - 6 - 8 Kent Street (Parking and Rangers)	<input type="checkbox"/>	■ ■ ■ ■	58,700	31,998
Software - Microsoft 365	<input type="checkbox"/>	■ ■ ■ □	90,000	0
<b>Roads</b>			<b>5,645,207</b>	<b>2,137,635</b>
<b>Renewal - Roads</b>				
Saleham Street (Goddard to Gallipoli)	<input type="checkbox"/>	■ ■ ■ □	74,785	74,785
Teague Street (Duncan to Harper)	<input type="checkbox"/>	■ ■ ■ □	140,000	124,795
Beatty Avenue (Somerset to Dane)	<input type="checkbox"/>	■ ■ ■ □	143,000	118,199
Westmorland Street (Creaton to Etwell)	<input type="checkbox"/>	■ ■ □ □	67,500	54,062
Bishopsgate Street (Lion to Archer)	<input type="checkbox"/>	■ ■ ■ □	70,881	70,881
Cohn Street (Harris to Orrong)	<input type="checkbox"/>	■ ■ ■ □	112,500	0
Forster Avenue (Bishopsgate to Rutland)	<input type="checkbox"/>	■ ■ ■ □	90,513	85,632
Mackie Street (West of Gloucester to Washington)	<input type="checkbox"/>	■ ■ ■ □	93,000	8,699
Enfield Street (Waller to Rayment)	<input type="checkbox"/>	■ ■ □ □	107,000	0
Howick Street (Gallipoli to Goddard)	<input type="checkbox"/>	■ ■ □ □	183,600	6,808
Oats Street - Mars to Planet - Renew Seal (MRRG)	<input type="checkbox"/>	■ ■ ■ ■	5,044	5,044
Oats Street - Tuckett to Rutland - Renew Seal (MRRG)	<input type="checkbox"/>	■ ■ ■ ■	113,872	113,872
Resurface of rail crossing - Oats and Mint Streets	<input type="checkbox"/>	■ ■ ■ ■	150,418	128,911
Oats Street and Star Street Roundabout	<input type="checkbox"/>	■ □ □ □	175,000	0
Harris Street - Oats Street/Mercury Street/Briggs Street	<input type="checkbox"/>	■ ■ □ □	335,000	1,326
Briggs Street (Downing to Raleigh) Reseal	<input type="checkbox"/>	■ ■ ■ □	169,500	130,778

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Renewal - Roads (continued)</b>				
Planet Street (President to Kew) Reseal	<input type="checkbox"/>	■ ■ ■ ■ □	106,685	106,685
Planet Street (Briggs to President) Reseal	<input type="checkbox"/>	■ ■ ■ ■ □	140,000	133,175
Tuckett Street (Oats to Mercury)	<input type="checkbox"/>	■ ■ ■ ■ □	64,000	63,782
Bank Street (Forward to End)	<input checked="" type="checkbox"/>	■ ■ ■ ■ □	112,000	117,651
Albany Highway - Service Lane to Shepperton	<input type="checkbox"/>	■ ■ ■ ■ ■	5,340	5,340
Star Street - mid Block to Archer (MRRG)	<input type="checkbox"/>	■ ■ ■ ■ ■	3,415	3,415
Solar Way - Mercury Street to Mercury Street - Road Rehab	<input type="checkbox"/>	■ □ □ □ □	335,000	0
Reseal - Carnarvon (Dane to Somerset)	<input type="checkbox"/>	■ □ □ □ □	180,000	0
Reseal - Planet St (Mercury to Cohn)	<input type="checkbox"/>	■ □ □ □ □	160,000	0
Reseal - Streatley (Gallipoli to Castle)	<input type="checkbox"/>	■ □ □ □ □	190,000	0
Reseal - Sussex St (Devenish to Berwick)	<input type="checkbox"/>	■ □ □ □ □	200,000	0
Albany Highway - Kent - Miller Roundabout - Renew Seal (MRRG)	<input type="checkbox"/>	■ ■ ■ ■ ■	2,754	2,754
Marchamley Place - Mercury Street to Cul-de-sac - Road Rehab	<input type="checkbox"/>	■ □ □ □ □	155,000	0
Forster Avenue Traffic Calming	<input type="checkbox"/>	■ □ □ □ □	20,000	0
100 Oats St - Verge Modifications	<input type="checkbox"/>	□ □ □ □ □	10,000	0
<b>Upgrade - Roads</b>				
Rutland Avenue - Oats Street to Welshpool Road	<input type="checkbox"/>	■ ■ ■ ■ □	250,000	198,263
Hordern and Geddes Intersection (Blackspot)	<input type="checkbox"/>	■ □ □ □ □	54,500	0
Hordern and McMillan Intersection (Blackspot)	<input type="checkbox"/>	■ □ □ □ □	92,000	0
Hill View Terrace and Oats Street - Intersection and Pedestrian	<input type="checkbox"/>	■ ■ ■ ■ □	240,000	91,791
Roberts Road and Orrong Road - Intersection	<input type="checkbox"/>	□ □ □ □ □	25,000	0
Kent and Haymen - Stage 1 - Pavement Upgrade (Blackspot)	<input type="checkbox"/>	■ ■ ■ ■ ■	420,000	415,368
Archer and Orrong Intersection (Blackspot)	<input type="checkbox"/>	■ □ □ □ □	401,000	45,898
Shepperton and Miller - Stage 2 - Pavement Upgrade (Blackspot)	<input type="checkbox"/>	■ ■ ■ ■ □	444,500	28,823
Upgrade - McCartney Crescent	<input type="checkbox"/>	■ ■ ■ ■ □	2,400	900
			<b>347,700</b>	<b>15,976</b>
<b>Drainage</b>				
<b>Renewal - Drainage</b>				
Various - Pipe Renewal- Allocation	<input type="checkbox"/>	■ □ □ □ □	20,000	6,320
Various - Pit Renewal- Allocation	<input type="checkbox"/>	■ □ □ □ □	20,000	0
Various - Sump Renewal- Allocation	<input type="checkbox"/>	■ □ □ □ □	20,000	3,400
Unplanned Renewal Projects	<input type="checkbox"/>	■ □ □ □ □	20,000	6,256
<b>Upgrade - Drainage</b>				
130 Burswood Road (Hot Spot 51)	<input type="checkbox"/>	□ □ □ □ □	50,000	0
<b>New - Drainage</b>				
Bishopsgate Street - Improvements (LPRP)	<input type="checkbox"/>	■ □ □ □ □	197,700	0
Various - Right of Ways - Allocation	<input type="checkbox"/>	■ □ □ □ □	20,000	0

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Pathways</b>			<b>2,620,000</b>	<b>1,238,236</b>
<b>Renewal - Pathways</b>				
Lathlain Redevelopment (Zone 7)	<input type="checkbox"/>	■ ■ ■ ■ ■	650,000	536,471
Orrong Road (Alexander to Archer)	<input type="checkbox"/>	■ ■ ■ □ □	58,000	1,770
Cornwall Street (Castle Way and Gallipoli Street)	<input type="checkbox"/>	■ ■ ■ ■ □	27,000	23,188
Gallipoli Street - Verge Widening	<input type="checkbox"/>	■ □ □ □ □	8,000	0
<b>Upgrade - Pathways</b>				
ROW52 Laneway Upgrade (IGA Laneway Revitalisation)	<input type="checkbox"/>	■ ■ ■ ■ □	555,000	538,050
<b>New - Pathways</b>				
Goodwood Parade - Shared Path - Surface	<input type="checkbox"/>	■ ■ ■ ■ □	250,000	59,408
Brodie Hall Drive - De Laeter to Sarich - Surface	<input type="checkbox"/>	■ ■ ■ ■ □	125,000	51,035
Rutland Avenue Shared Path (Miller to Oats)	<input type="checkbox"/>	■ □ □ □ □	685,000	28,313
Victoria Park Drive (Roger Mackay to Marlee Loop)	<input type="checkbox"/>	■ □ □ □ □	150,000	0
Footpath - Turner Avenue and Deleater Way	<input type="checkbox"/>	■ □ □ □ □	112,000	0
<b>Parks</b>			<b>8,051,907</b>	<b>6,855,107</b>
<b>Renewal - Parks</b>				
Harold Rossiter - Lighting Renewal	<input type="checkbox"/>	■ ■ ■ ■ □	12,000	4,945
Carlisle Reserve - Pole Floodlight Renewal	<input type="checkbox"/>	■ ■ ■ □ □	215,000	43,186
Raphael Park - Drinking Fountain	<input type="checkbox"/>	■ ■ ■ ■ □	15,000	6,000
Raphael Park - Reticulation System Renewal	<input type="checkbox"/>	■ ■ ■ □ □	180,000	4,515
Playground Renewal - Parnham Park	<input type="checkbox"/>	■ ■ ■ ■ ■	135	135
Fraser Park - Synthetic Cricket Wickets	<input type="checkbox"/>	■ ■ ■ ■ ■	13,000	11,073
GO Edwards Park - Redevelopment	<input type="checkbox"/>	■ ■ ■ ■ □	590,200	490,790
McCallum Park - River Wall - Foreshore Landscape	<input type="checkbox"/>	■ ■ ■ ■ □	333,470	326,732
George Street Reserve - Revegetation Project	<input type="checkbox"/>	■ □ □ □ □	60,000	2,641
Charles Patterson Park - Picnic Table and Benches	<input type="checkbox"/>	■ ■ ■ ■ □	11,000	0
Rotary Reserve - Drinking Fountain	<input type="checkbox"/>	■ ■ ■ ■ □	6,000	0
Raphel Park - Synthetic Cricket Wickets	<input type="checkbox"/>	□ □ □ □ □	17,000	0
<b>Upgrade - Parks</b>				
Upgrade - Higgins Park Tennis Club - Court Modifications	<input type="checkbox"/>	■ □ □ □ □	732,850	7,737
Bolton Avenue Verge - Retaining Wall and Fencing	<input type="checkbox"/>	■ □ □ □ □	165,000	0
<b>New - Parks</b>				
John Macmillan Park - Redevelopment	<input type="checkbox"/>	■ ■ ■ ■ ■	711,752	506,582
Lathlain Redevelopment (Zone 2) - Parks	<input checked="" type="checkbox"/>	■ ■ ■ ■ □	2,734,500	2,860,487
Lathlain Redevelopment (Zone 2x) - Parks	<input checked="" type="checkbox"/>	■ ■ ■ ■ □	2,245,000	2,590,284
George Street Reserve - Interpretive and QR Code Signage	<input type="checkbox"/>	■ □ □ □ □	10,000	0



**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual Actual
<b>Other Infrastructure</b>			<b>1,071,464</b>	<b>359,252</b>
<b>Renewal - Other Infrastructure</b>				
Lathlain Redevelopment (Zone 7) - Carparks	☐	■ ■ ■ ■	350,000	340,718
<b>Upgrade - Other Infrastructure</b>				
Balbuk Way Underground Power	☐	■ ☐ ☐ ☐	263,114	0
<b>New - Other Infrastructure</b>				
Artworks - Allocation	☐	☐ ☐ ☐ ☐	50,000	0
Lathlain Redevelopment (Zone 2) - Public Art	☐	■ ☐ ☐ ☐	33,000	1,000
Lathlain Redevelopment (Zone 2x) - Public Art	☐	■ ☐ ☐ ☐	55,000	15,503
Parking - ACROD Bays - Allocation	☐	■ ■ ■ ■	2,350	2,350
Lathlain Redevelopment (Zone 2) - Carpark	☐	■ ■ ■ ☐	303,000	0
Street Lighting - Safety Improvements	☐	■ ■ ☐ ☐	15,000	(319)