



TOWN OF
VICTORIA PARK

Financial Activity Statement Report

For the month ended 28 February 2022



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VIC PARK**

Contents

Statement of Financial Activity Variances

Proposed Budget Amendments

Accounting Notes

Service Unit Definitions

Statement of Financial Activity

Net Current Funding Position

Cash and Cash Investments

Receivables (Rates and Sundry Debtors)

Grants and Contributions

Reserve Funds

Capital Items

Statement of Financial Activity Variances

Material Variances Defined

For the purposes of reporting the material variances in the Statement of Financial Activity (by Service Unit) (as contained in this document), the following indicators, as resolved, have been applied –

Revenues (Operating and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

Expenses (Operating, Capital and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

Before commenting on each of the specific material variances identified it is important to note that, whilst many accounts will influence the overall variance, only those accounts within the affected Service Unit that significantly contribute to the variance will be highlighted.

For the purposes of explaining each variance, a multi-part approach has been taken. The parts are –

1. Period Variation – Relates specifically to the value of the variance between the Budget and Actual figures for the period being reviewed.
2. Primary Reason – Explains the primary reasons for the period variance. As the review is aimed at a higher-level analysis, only major contributing factors are reported.
3. Budget Impact – Forecasts the likely \$ impact on the year end surplus or deficit position. It is important to note that values in this part are indicative only at the time of reporting, for circumstances may subsequently change.

Material Variances Explained

The Financial statements are presented based on the new organisational structure

As shown in the in the Statement of Financial Activity (contained within this document), the following variances have been identified -

Operating Revenue

Chief Executive Office

No material variance to report

Community Planning

• **Building Services**

- The period variation is unfavourable to period budget by **\$55,102**.
- The variation predominantly relates to a reduction in income for building permits. This is a trend occurring in several metro and country Permit Authorities in WA due to the lack of trades and building materials available.
- The estimated impact on the year end position is nil as this is a budget timing variance.

• **Environmental Health**

- The period variation is favourable to period budget by **\$86,047**.
- The variation predominantly relates to an increase in food business registration fees because of the simplified trading partnership permit (STPP) and new businesses opening in the Town.
- The estimated impact on the year end position is favourable for fees and charges.

• **Urban Planning**

- The period variation is unfavourable to period budget by **\$33,676**.
- The variation predominantly relates to a decrease in development applications and subdivision clearances in the past quarter. In addition, the applications received have been predominately residential additions and amendments which attract a low application fee.
- The estimated impact on the year end position is nil as this is a budget timing variance.

Finance

• **Aqualife**

- The period variation is favourable to period budget by **\$163,284**.
- The variation predominantly relates to the recreational swimming and learn to swim service areas performing over the expected membership and enrolment targets.
- There is expected to be an impact on the year end position and will be adjusted during the mid-year budget review.

• **Financial Services**

- The period variation is favourable to period budget by **\$74,609**.
- The variation predominantly relates to an increase in instalment fees and interest charges.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Leisurelife**

- The period variation is unfavourable to period budget by **\$153,953**.
- The variation predominantly relates to a lower-than-expected revenue within the Health and Fitness and Bingo service areas. Bingo numbers at other facilities throughout Perth are also declining.
- There is expected to be an impact on the year end position and will be adjusted during the mid-year budget review.

- **Parking**

- The period variation is favourable to period budget by **\$249,936**.
- The variation predominantly relates to an increase in parking infringements being issued.
- There is expected to be an impact on the year end position and will be adjusted during the mid-year budget review.

Operations

- **Asset Planning**

- The period variation is favourable to period budget by **\$36,512**.
- The variation predominantly relates to less operating expenses for the Town's buildings.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Parks and Reserves**

- The period variation is favourable to period budget by **\$28,817**.
- The variation predominantly relates to additional revenue received for Helliwell tree valuations on development removals and reserve hire.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Street Improvement**

- The period variation is unfavourable to period budget by **\$64,659**.
- The variation predominantly relates to a Belmont Park supervision costs as the project is on hold.
- The estimated impact on the year end position is unfavourable and revenue is likely to be carried forward.

- **Street Operations**

- The period variation is unfavourable to period budget by **\$1,230,256**.
- The variation predominantly relates a delay in Main Roads grant funding for specific road projects.
- The estimated impact on the year end position is unfavourable and funding will be carried forward into next financial year.

Operating Expense

Chief Executive Office

- **Communications and Engagement**

- The period variation is unfavourable to period budget by \$35,076.
- The variation predominantly relates an increase in employee costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **People and Culture**

- The period variation is favourable to period budget by \$107,602.
- The variation predominantly relates to lower-than-expected spend for organisation development expenses.
- The estimated impact on the year end position is nil as this is a budget timing variance.

Community Planning

- **Building Services**

- The period variation is favourable to period budget by \$76,932.
- The variation predominantly relates to lower-than-expected conference expenses and employee costs due to staff vacancies.
- There is expected to be an impact on the year end position and will be adjusted during the mid-year budget review.

- **Environment Health**

- The period variation is favourable to period budget by \$66,034.
- The variation predominantly relates to a reduction in prosecutions undertaken.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Event, Arts and Funding**

- The period variation is unfavourable to period budget by \$91,577.
- The variation predominantly relates to a budget timing of payments for operating subsidies, events and creative arts.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Library Services**

- The period variation is favourable to period budget by \$107,257.
- The variation predominantly relates to employee costs due to vacancies and a COVID digital recovery program that is no longer required.
- The estimated impact on the year end position is favourable for employee and program costs.

- **Place Planning**

- The period variation is favourable to period budget by \$713,018
- The variation predominantly relates to an underspend for the Urban Forrest Strategy, the Albany Hwy Precinct structure plan, local planning strategy and a delay with the business grants program.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Urban Planning**

- The period variation is favourable to period budget by \$128,256.
- The variation predominantly relates to an underspend of the agency staff, legal, consultancy and design review panel budgets.
- There is expected to be an impact on the year end position and will be adjusted during the mid-year budget review.

Finance

- **Budgeting**

- The period variation is unfavourable to period budget by \$79,017.
- The variation predominantly relates to depreciation expenses.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Corporate Funds**

- The period variation is favourable to period budget by \$287,142.
- The variation predominantly relates to corporate contingency expenses provision for doubtful debts.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Finance Office**

- The period variation is favourable to period budget by \$44,167.
- The variation predominantly relates to a lower-than-expected employee costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Financial Services**

- The period variation is favourable to period budget by \$104,690.
- The variation predominantly relates to a lower-than-expected employee costs and valuations.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Leisurelife**

- The period variation is favourable to period budget by \$60,163.
- The variation predominantly relates to savings within all service areas operating from Leisurelife.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Parking**

- The period variation is favourable to period budget by \$287,693.
- The variation predominantly relates to a variation in employee costs due to vacancies and lower than anticipated program costs.
- There is expected to be an impact on the year end position and will be adjusted during the mid-year budget review.

- **Ranger Services**

- The period variation is favourable to period budget by \$115,901.
- The variation predominantly relates to a variation in employee costs due to vacancies, office expenses and program costs.
- There is expected to be an impact on the year end position and will be adjusted during the mid-year budget review.

- **Technology and Digital Strategy**

- The period variation is favourable to period budget by \$570,408.
- The variation predominantly relates to a variation in hardware and software costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$164,848.
- The variation predominantly relates to an underspend in facility maintenance and operating costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Environment**

- The period variation is favourable to period budget by \$72,402.
- The variation predominantly relates to a variation in employee costs due to vacancies.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Fleet Services**

- The period variation is favourable to period budget by \$242,099.
- The variation predominantly relates to a variation in oncosts that have yet to be allocated.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Operations Office**

- The period variation is unfavourable to period budget by \$86,565.
- The variation predominantly relates to the Lathlain precinct redevelopment project.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Parks & Reserves**

- The period variation is favourable to period budget by \$1,706,347.
- The variation predominantly relates to resourcing issues with staff and contractors to undertake works.
- There is expected to be an impact on the year end position and will partially be adjusted during the mid-year budget review.

- **Project Management**

- The period variation is favourable to period budget by \$1,235,732.
- The variation predominantly relates to consultancy costs for the following projects, John Macmillan precinct planning, Burswood station east streetscape upgrade, Archer/Mint Street detailed design, Higgins Park masterplan, Perth Football Club zone one and Taylor/McCallum detailed design.
- The estimated impact on the year end position is favourable but projects will be carried forward into the new financial year.

- **Property Development and Leasing**

- The period variation is favourable to period budget by \$298,538.
- The variation predominantly relates to a variation in consulting costs for the Edward Millen heritage redevelopment, land asset optimisation projects and other projects not yet incurred.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Street Improvement**

- The period variation is favourable to period budget by \$290,771.
- The variation predominantly relates to a lower-than-expected employee costs due to vacancies and a timing issue with upcoming projects.
- The estimated impact on the year end position is favourable for employee costs.

- **Street Operations**

- The period variation is favourable to period budget by \$50,378.
- The variation predominantly relates to a variation works being undertaken due to staffing delays.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Waste Services**

- The period variation is favourable to period budget by \$1,177,810.
- The variation predominantly relates to a reduced cost in processable tip fees.
- The estimated impact on the year end position is favourable for waste disposal costs.

Capital Expense

Chief Executive Office

No material variance to report

Community Planning

No material variance to report

Finance

• **Technology and Digital Strategy**

- The period variation is favourable to period budget by \$239,419.
- The variation predominantly relates to a delay with the renewal projects identified.
- The estimated impact on the year end position is nil as this is a budget timing variance.

Operations

• **Asset Planning**

- The period variation is favourable to period budget by \$448,674.
- The variation predominantly relates to delays of larger capital works projects due to securing contractors to undertake the work.
- The estimated impact on the year end position is favourable but the amount will be carried forward into the new financial year.

• **Fleet Services**

- The period variation is favourable to period budget by \$479,031.
- The variation predominantly relates new vehicle purchases that have been ordered but there are delays due to the supply chain.
- The estimated impact on the year end position is favourable but the amount will be carried forward into the new financial year.

• **Parks and Reserves**

- The period variation is favourable to period budget by \$361,258.
- The variation predominantly relates to delays with the GO Edwards and other capital works projects.
- The estimated impact on the year end position is favourable but the amount will be carried forward into the new financial year.

• **Project Management**

- The period variation is favourable to period budget by \$523,223.
- The variation predominantly relates to delays the Etwell Street local centre revitalisation project.
- The estimated impact on the year end position is nil as this is a budget timing variance.

• **Street Operations**

- The period variation is unfavourable to period budget by \$3,796,933.
- The variation is predominantly relating to the road renewal projects being delayed.
- The estimated impact on the year end position is favourable but the amount will be carried forward into the new financial year.

Non-Operating Revenue

Finance

No material variance to report

Operations

- **Fleet Services**

- The period variation is unfavourable to period budget by **\$336,859**.
- The variation is predominantly caused by the delays from obtaining replacement plant and fleet purchases has resulted in the sale proceeds of older plant being delayed.
- The estimated impact on the year end position is unfavourable but the amount will be carried forward into the new financial year.

Non-Operating Expenses

Finance

No material variance to report

Non-Cash Adjustments

- **Depreciation**

- The period variation is unfavourable to period budget by **\$355,179**.
- The variation predominantly relates to a higher depreciation needed for the Town's assets.
- The estimated impact on the year end position is nil as this is a non-cash budget item and is a budget timing variance.

Proposed Budget Amendments

No proposed budget amendments to report.

Accounting Notes

Significant Accounting Policies

The significant accounting policies that have been adopted in the preparation of this document are:

Basis of Preparation

The document has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

The document has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this document.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

2020 - 2021 Actual Balances

Balances shown in this document as 2020-2021 Actual are subject to final adjustments.

Rounding Off Figures

All figures shown in this document, other than a rate in the dollar, are rounded to the nearest dollar.

Rates, Grants, Donations and Other Contributions

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating grants, subsidies and contributions are grants, subsidies or contributions that are not non-operating in nature. Non-operating grants, subsidies and contributions are amounts received for the acquisition or construction of recognisable non-financial assets to be controlled by the local government.

Superannuation

The Council contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

Goods and Services Tax

Revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables in the statement of financial position are stated inclusive of applicable GST. The net amount of GST recoverable from, or payable to, the ATO is included with receivables on payables in the statement of financial position. Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short-term borrowings in current liabilities.

Trade and Other Receivables

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Revenue arising from the sale of property is recognised as at the time of signing an unconditional contract of sale. Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

Fixed Assets

Each class of fixed asset is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost, or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the period in which they are incurred.

Revaluation

Certain asset classes may be re-valued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes, where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity; all other decreases are recognised in profit or loss. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the re-valued amount of the asset.

Those assets carried at a re-valued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be re-valued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government. Council has elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset. In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4 (2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail. Consequently, any land under roads acquired on or after 1 September 2008 is not included as an asset of the Council.

Depreciation of Non-Current Assets

All non-current assets having a limited useful life (excluding freehold land) are systematically depreciated over their useful lives in a manner that reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use. Depreciation is recognised on a straight-line basis, using rates that are reviewed each reporting period. Major depreciation periods are:

Buildings	40 years
Furniture and Equipment	5 – 10 years
Plant and Machinery	2 – 10 years
Sealed Roads - Clearing and Earthworks	Not depreciated
- Construction and Road Base	5 – 80 years
- Original Surface / Major Resurface	5 – 80 years
Drainage	5 – 80 years
Pathways	5 – 80 years
Parks and Reserves	5 – 80 years

Asset residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Capitalisation Threshold

Assets with a value below \$5,000 at the time of acquisition, are excluded from the assets reported in the financial report. These assets are instead reported as an expense in the year of acquisition.

Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- a. the amount in which the financial asset or financial liability is measured at initial recognition;
- b. less principal repayments;
- c. plus, or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method; and
- d. less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current. They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses).

When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain, or loss, pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other financial assets are classified as non-current.

Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Impairment

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in profit or loss. Any cumulative decline in fair value is reclassified to profit or loss at this point.

Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Contract Assets

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Impairment

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired. Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116). For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset. At the time of adopting the Annual Budget, it was not possible to estimate the amount of impairment losses (if any) as at 30 June 2020. In any event, an impairment loss is a non-cash transaction and consequently, has no impact on the Annual Budget.

Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

Lease Liabilities

The present value of future lease payments not paid at the reporting date, discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Town are recognised as a liability until such time as the Town satisfies its obligations under the agreement.

Employee Benefits

Provision is made for the Council's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction, or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

Provisions

Provisions are recognised when the Town has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on the Council's intentions to release for sale.

Comparative Figures

Where required, comparative figures have been adjusted to conform to changes in presentation for the current reporting period.

Budget Comparative Figures

Unless otherwise stated, the Budget comparative figures shown in this Budget document relate to the original Budget estimate for the relevant item of disclosure.

Service Unit Definitions

The Town operations, as disclosed in this report, encompass the following service-oriented Service Units –

Chief Executive Office

Chief Executive Office

The Chief Executive Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Chief Executive Office functional area.

Communications and Engagement

Communications and Engagement manages the brand and reputation of the Town. This is achieved through developing clear and accessible messaging, consulting with the community, delivering key messages through various channels and working to reach the appropriate audiences through strategically executed marketing, engagement and communication planning.

Customer Relations

Customer Relations manages the Customer Service Contact Centre, which is the first point of contact for the organisation, and monitors performance against the Town's Customer Service Charter.

Leadership and Governance

The Leadership and Governance Service Area is committed to responsibly managing the Town on behalf of the residents and ratepayers of the District through collaboration, knowledge-sharing and good governance.

Human Resources

Human Resources is responsible for the development and implementation of occupational health and safety compliance, staff development, employee relations, recruitment and payroll services of the Town.

Community Planning

Building Services

Building Services provide services to ensure buildings are safe, liveable, accessible and sustainable, and meet statutory requirements.

Community Development

The Community Development team's vision is an empowered Victoria Park, which will be achieved through the mission of community capacity building.

Community Planning Office

The Community Planning Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Community Planning functional area.

Digital Hub

The Digital Hub provides free digital literacy and online training for the local community, not-for-profit organisations and local business operators.

Economic Development

Economic Development seeks to increase the economic growth of the district through fostering business attraction and retention, tourism, marketing, community initiatives and creating robust relationships.

Environmental Health

Environmental Health seeks to promote good standards of public health via the many hospitality outlets in the area and the community in general.

General Compliance

The General Compliance Area liaise with and direct property owners and developers to ensure built form building and planning requirements are adhered to at all times.

Healthy Community

The Healthy Community team connect people to services, resources, information, facilities, and experiences that enhance their physical and social health and wellbeing.

Library Services

Library Services plays a pivotal role in providing our community with access to resources, knowledge and technology in a safe, nurturing environment.

Place Management

The Place Management Service Area implements programs, that are suitable for the particular targeted section of the community, to improve places within the District or, where the community is satisfied with the standard of operation, to maintain the already attained standard.

Strategic Town Planning

Strategic Town Planning develops strategies for the future growth of the Town, with the aims of creating a vibrant community and improving the quality of life for residents.

Urban Planning

Urban Planning assesses applications for development approval and subdivision, provides advice to the community and ensures land is appropriately used and developed.

Finance

Aqualife

The Aqualife Centre aims to improve community health and wellbeing; and to provide a safe and welcoming environment for the community to meet and socialise, primarily through aquatic recreation.

Budgeting

The Budgeting Area includes the administration of non-cash expenditure and revenue associated with local government accounting requirements, including profit and loss and depreciation.

Corporate Funds

The Corporate Funds includes the management of loans, reserve fund transfers, restricted and trust funds, rate revenue and corporate grants funding.

Finance Office

The Finance Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Finance functional area.

Financial Services

The key role of Financial Services is to manage and control the Town's finances in a sound and prudent manner.

Information Systems

Information Systems assists the Town in operating efficiently with the smooth running of essential business computer programs and systems.

Leisurelife

The Leisurelife Centre aims to improve community health and wellbeing, and to provide a safe and welcoming environment for the community to meet and socialise, primarily through active recreation.

Parking

The Parking Management section guides future parking initiatives within the Town, ensuring equitable access for everyone, whilst also monitoring existing parking areas and ensuring a safer community.

Rangers

Ranger Services offer a 24 hours-a-day / 7 days-a-week service to help ensure community safety in the areas of Dog and Cat management and Local Law enforcement.

Operations

Asset Planning

Asset Planning provides services to manage and maintain Council facilities and their related assets.

Environment

The Environment Area is committed to preserving and enhancing natural areas and recognises not only the ecological benefits of protecting natural assets, but also the social and recreational benefits as well.

Fleet Services

Fleet Services oversees the various items of light fleet, heavy fleet and plant and equipment.

Operations Office

The Operations Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Operations functional area.

Parks and Reserves

The Parks and Reserves Section delivers high quality horticultural works to parks, reserves and streetscapes.

Project Management

Project Management assists in improving the standards of project management and project delivery and delivers nominated projects on behalf of the Town.

Property Development and Leasing

Property Management and Leasing assists in strategic property development projects and property leasing requirements on behalf of the Town.

Street Improvement

Street Improvement provides engineering advice, design, planning, and road safety initiatives.

Street Operations

Street Operations ensure the maintenance and renewal of roads, pathways, drainage and associated assets.

Waste

Waste Management implements waste collection, minimisation and disposal in a sustainable manner.

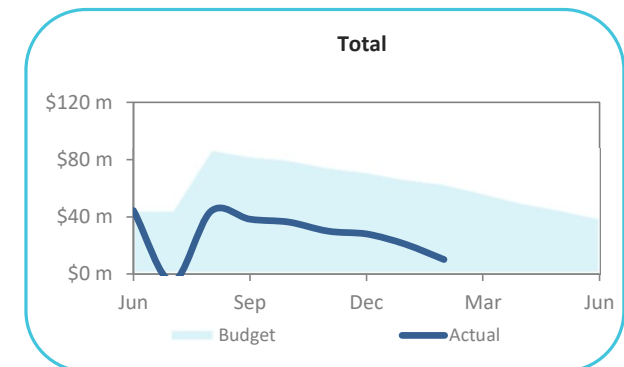
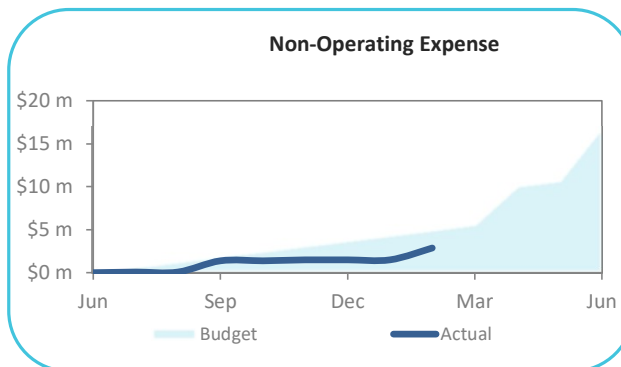
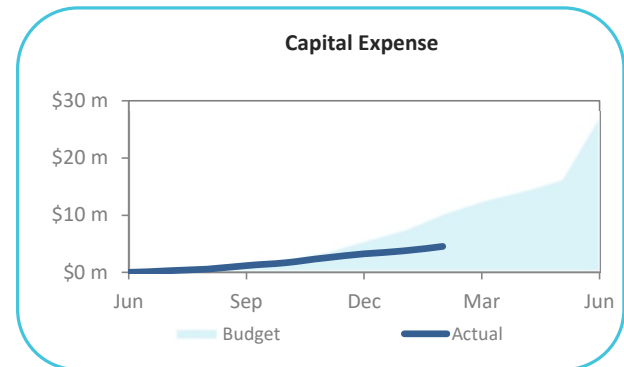
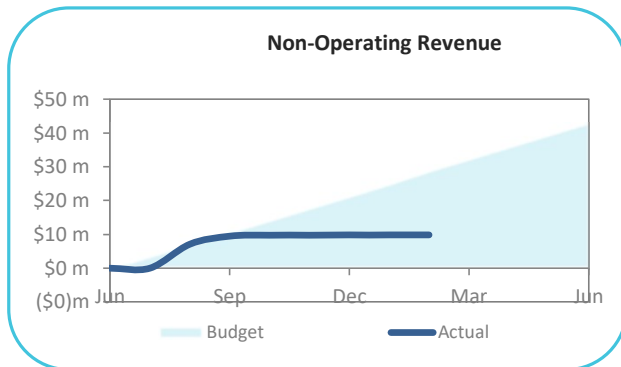
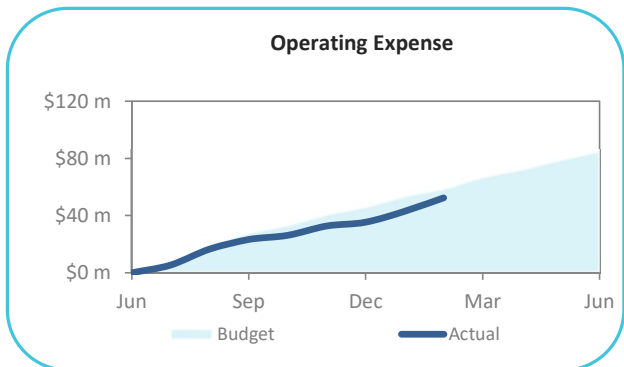
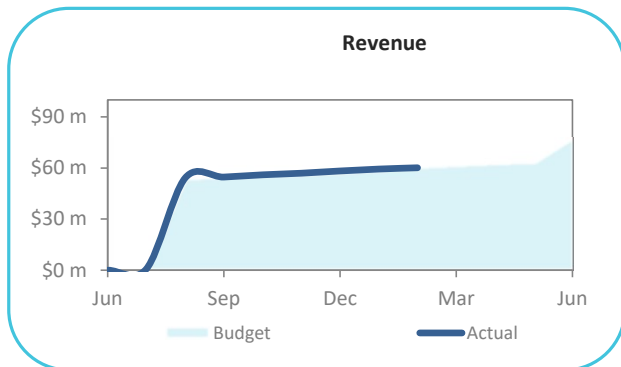
Particulars	Material Variance		28 February 2022		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
Revenue					
Chief Executive Office			0	0	717
Chief Executive Office			0	0	637
Communications and Engagement			0	0	0
Customer Relations			0	0	0
People and Culture			0	0	0
Governance and Strategy			0	0	80
Community Planning			1,212,071	828,941	848,708
Community Planning Office			0	0	677
Building Services	55,102	▼ 20.8%	378,500	264,656	209,554
Community Development			31,100	20,728	23,769
Environmental Health	86,047	▲ 50.4%	175,800	170,752	256,799
Events, Arts and Funding			189,771	113,733	109,239
General Compliance			21,500	0	7,899
Library Services			46,400	13,072	16,909
Place Planning			0	0	11,539
Urban Planning	33,676	▼ 13.7%	369,000	246,000	212,324
Finance			54,697,051	50,761,279	51,109,725
Aqualife	163,284	▲ 9.6%	2,586,194	1,706,037	1,869,321
Budgeting			1,594,117	0	0
Corporate Funds			45,347,945	45,540,010	45,563,131
Finance Office			0	0	0
Financial Services	74,609	▲ 21.2%	401,835	351,507	426,116
Technology and Digital Strategy			1,500	1,000	270
Leisurelife	153,953	▼ 11.4%	2,048,647	1,351,509	1,197,556
Parking	249,936	▲ 14.6%	2,569,813	1,713,208	1,963,144
Ranger Services			147,000	98,008	90,188
Operations			21,768,592	9,490,091	8,253,235
Asset Planning	36,512	▲ 0.5%	11,598,104	6,965,872	7,002,384
Environment			0	0	0
Fleet Services			10,000	0	9,744
Operations Office			1,100	736	0
Parks and Reserves	28,817	▲ 73.6%	3,519,447	39,160	67,977
Project Management			1,000	664	548
Property Development and Leasing			0	0	0
Street Improvement	64,659	▼ 99.0%	98,000	65,336	677
Street Operations	1,230,256	▼ 72.5%	5,767,422	1,696,016	465,760
Waste Services			773,519	722,307	706,144
Total Revenue			77,677,714	61,080,311	60,212,386

Particulars	Material Variance		28 February 2022		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
Operating Expense					
Chief Executive Office			(5,432,877)	(3,210,090)	(3,135,556)
Chief Executive Office			(1,211,890)	(749,318)	(743,448)
Communications and Engagement	35,076	▲ 8%	(1,013,767)	(420,343)	(455,419)
Customer Relations			(834,095)	(503,040)	(488,738)
Governance and Strategy			(1,106,987)	(694,396)	(712,560)
People and Culture	107,602	▼ 13%	(1,266,138)	(842,993)	(735,391)
Community Planning			(10,880,485)	(6,912,117)	(5,909,149)
Building Services	76,932	▼ 17%	(654,508)	(446,164)	(369,232)
Community Development			(1,366,830)	(800,576)	(814,748)
Community Planning Office			(954,072)	(637,022)	(616,142)
Environmental Health	66,034	▼ 13%	(777,682)	(504,877)	(438,843)
Events, Arts and Funding	91,577	▲ 10%	(1,536,344)	(890,839)	(982,416)
General Compliance			(135,205)	(74,589)	(78,250)
Library Services	107,257	▼ 11%	(1,509,068)	(1,012,724)	(905,467)
Place Planning	713,018	▼ 40%	(2,807,209)	(1,780,081)	(1,067,063)
Urban Planning	128,256	▼ 17%	(1,139,567)	(765,245)	(636,989)
Finance			(24,021,082)	(15,932,152)	(14,837,863)
Aqualife			(3,038,698)	(2,019,490)	(2,039,827)
Budgeting	355,538	▲ 6%	(9,186,154)	(6,052,112)	(6,407,650)
Corporate Funds	287,142	▼ 41%	(1,047,350)	(700,005)	(412,863)
Finance Office	44,167	▼ 7%	(909,064)	(608,052)	(563,885)
Financial Services	104,690	▼ 12%	(1,317,388)	(875,981)	(771,291)
Leisurelife	60,163	▼ 4%	(2,046,112)	(1,363,882)	(1,303,719)
Parking	287,693	▼ 21%	(2,098,390)	(1,393,862)	(1,106,169)
Ranger Services	115,901	▼ 21%	(824,005)	(546,320)	(430,419)
Technology and Digital Strategy	570,408	▼ 24%	(3,553,921)	(2,372,448)	(1,802,040)
Operations			(45,030,567)	(33,237,268)	(28,569,106)
Asset Planning	164,848	▼ 1%	(17,341,689)	(11,729,574)	(11,564,726)
Environment	72,402	▼ 37%	(319,853)	(195,182)	(122,780)
Fleet Services	242,099	▼ 1290%	16,270	(18,768)	(260,867)
Operations Office	86,565	▲ 14%	(912,350)	(611,306)	(697,871)
Parks and Reserves	1,706,347	▼ 42%	(5,209,722)	(4,098,834)	(2,392,487)
Project Management	1,235,732	▼ 64%	(2,751,541)	(1,936,008)	(700,276)
Property Development and Leasing	298,538	▼ 50%	(890,058)	(592,268)	(293,730)
Street Improvement	290,771	▼ 35%	(1,318,389)	(824,626)	(533,855)
Street Operations	50,378	▼ 3%	(2,588,965)	(1,684,518)	(1,634,140)
Waste Services	1,177,810	▼ 10%	(13,714,270)	(11,546,184)	(10,368,374)
Total Operating Expense			(85,365,011)	(59,291,627)	(52,451,674)

Particulars	Material Variance		28 February 2022			
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$	
Capital Expense						
Chief Executive Office			0	0	0	
Chief Executive Office			0	0	0	
Communications and Engagement			0	0	0	
Customer Relations			0	0	0	
People and Culture			0	0	0	
Governance and Strategy			0	0	0	
Community Planning			(2,500)	(1,664)	(4,000)	
Building Services			0	0	0	
Community Development			0	0	0	
Community Planning Office			0	0	0	
Digital Hub			0	0	0	
Environmental Health			0	0	0	
Events, Arts and Funding			(2,500)	(1,664)	(4,000)	
General Compliance			0	0	0	
Library Services			0	0	0	
Place Planning			0	0	0	
Urban Planning			0	0	0	
Finance			(480,830)	(405,320)	(149,650)	
Aqualife			(40,000)	(40,000)	(37,085)	
Budgeting			0	0	0	
Corporate Funds			0	0	0	
Finance Office			0	0	0	
Financial Services			0	0	0	
Technology and Digital Strategy	239,419	▼	68%	(420,832)	(351,984)	(112,565)
Leisurelife			0	0	0	
Parking			(19,998)	(13,336)	0	
Ranger services			0	0	0	
Operations			(27,384,532)	(9,981,750)	(4,372,990)	
Asset Planning	448,674	▼	58%	(2,775,685)	(775,329)	(326,655)
Environment			0	0	0	
Fleet Services	479,031	▼	70%	(998,485)	(680,336)	(201,305)
Operations Office			0	0	0	
Parks and Reserves	361,258	▼	23%	(9,710,508)	(1,601,120)	(1,239,862)
Project Management	523,223	▼	45%	(1,150,000)	(1,149,996)	(626,773)
Property Development and Leasing			0	0	(358)	
Street Improvement			0	0	0	
Street Operations	3,796,933	▼	66%	(12,749,854)	(5,774,969)	(1,978,036)
Waste Services			0	0	0	
Total Capital Expense			(27,867,862)	(10,388,734)	(4,526,640)	

Particulars	Material Variance		28 February 2022		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
Non-Operating Revenue					
Finance			43,295,434	9,848,064	9,829,166
Corporate Funds			43,295,434	9,848,064	9,829,166
Operations			391,500	362,000	25,141
Fleet Services	336,859	▼ 93%	391,500	362,000	25,141
Total Non-Operating Revenue			43,686,934	10,210,064	9,854,307
Non-Operating Expense					
Finance			(16,940,952)	(2,877,376)	(2,870,274)
Corporate Funds			(16,940,952)	(2,877,376)	(2,870,274)
Total Non-Operating Expense			(16,940,952)	(2,877,376)	(2,870,274)
Non-Cash Items Adjustments					
(Profit) and Loss			(1,486,163)	0	4,213
Depreciation	355,179	▼ 6%	9,468,200	6,312,112	6,667,291
Total Non-Cash Items Adjustments			7,982,037	6,312,112	6,671,504
Suspense Items Yet To Be Applied			0	0	804,980
Opening Surplus / (Deficit)			827,140	827,140	784,497
Closing Surplus / (Deficit)			0	5,871,890	18,479,086

Graphical Representation



Particulars	Brought Forward 1 July \$	Year To Date Actual \$
Current Assets		
Cash - Unrestricted	10,905,801	29,877,192
Cash - Reserves / Restricted	53,222,742	97,066,694
Receivables and Accruals	3,994,806	18,304,004
Inventories	12,756	25,513
	68,136,106	145,273,402
Less Current Liabilities		
Payables and Provisions	(14,128,867)	(29,728,036)
	(14,128,867)	(29,728,036)
Net Current Asset Position	54,007,239	115,545,366
Less		
Cash - Reserves / Restricted	(53,222,742)	(97,066,694)
Estimated Surplus / (Deficiency) Carried Forward	784,497	18,478,672

Cash and Investments Analysis

	Amount Invested \$	Interest Rate %	Term (Days)	Maturity Date	Projected Earnings \$	Percentage of Portfolio
Cash - Unrestricted						
CBA	11,538,812				1,613	20%
At Call	2,043,953	Variable	11am	Daily	0	
Online Saver	9,494,858	0.20	11am	Daily	1,613	
AMP	3,000,000				12,411	5%
	3,000,000	1.00	151	23-May-22	12,411	
Total Cash - Unrestricted	14,538,812				14,024	25%
Cash - Restricted						
CBA	8,895,712				1,381	15%
At Call	768,532	Variable	11am	Daily	0	
Online Saver	8,127,179	0.20	11am	Daily	1,381	
NAB	10,000,000				85,000	17%
	10,000,000	0.85	365	21-Feb-23	85,000	
ME Bank	9,000,000				33,288	15%
	4,000,000	0.50	265	22-Jun-22	14,521	
	5,000,000	0.50	274	12-Apr-22	18,767	
AMP	7,000,000				51,603	12%
	2,000,000	0.75	365	18-Aug-22	15,000	
	5,000,000	0.80	334	30-Aug-22	36,603	
Judo	4,000,000				26,000	7%
	4,000,000	0.65	365	16-Sep-22	26,000	
MyState	5,000,000				24,452	9%
	5,000,000	0.75	238	16-Sep-22	24,452	
Total Cash - Restricted	43,895,712				152,970	75%
Total Cash - Invested	58,434,523				212,829	100%

Cash and Investments Analysis

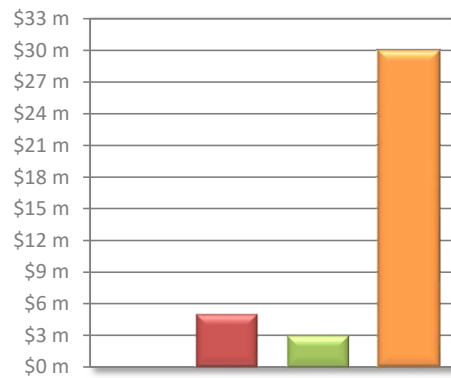
Portfolio Diversity

Institution	%
Judo	7
CBA	35
ME Bank	15
MyState	9
AMP	17
NAB	17
Total	100

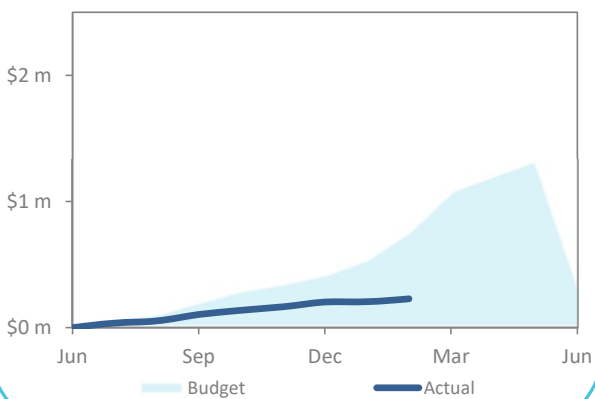


Investment Maturity Timing

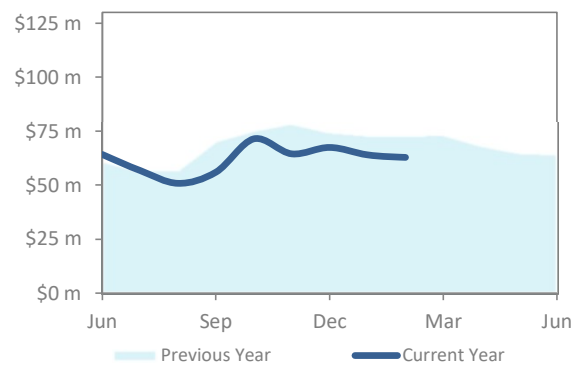
Maturity	\$
Up to 30 days	0
31 - 60 days	5,000,000
61 - 90 days	3,000,000
90+ days	30,000,000
Total Investment	38,000,000



Interest Earnings

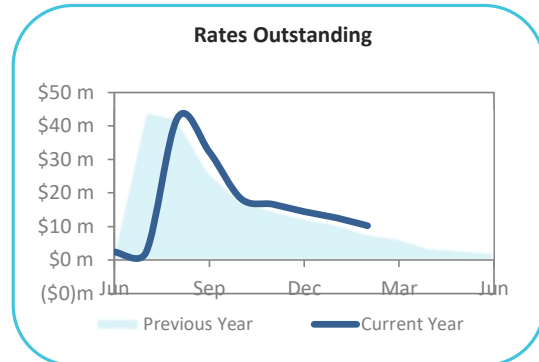


Total Cash Holdings



Rates Outstanding (Not Including Deferrals or Associated Fees and Charges)

	Total
Balance from Previous Year	2,398,881
Rates Levied - Initial	44,380,990
Rates Levied - Interims	0
Total Rates Collectable	46,779,871
Current Rates Collected To Date	34,178,297
Current Rates Outstanding	12,601,574
% Rates Outstanding	26.9%
% Rates Outstanding same time last year	17.6%



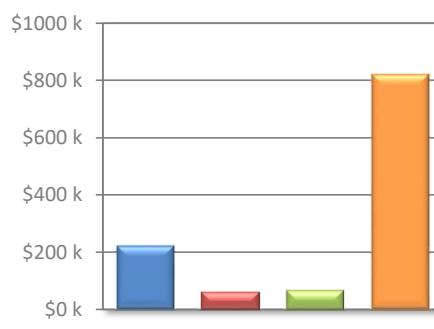
Lower collections to this time last year due to instalments and initial notice going out later than last year

Sundry Debtors

Type	Total	30 Days	60 Days	90 Days	90+ Days
Grants and Subsidies	2,650	-	-	-	2,650
Property Rent	2,292	2,292	-	-	-
Aqualife Fees	26,113	12,441	11,885	1,379	408
Leisurelife Fees	2,963	1,887	531	385	160
Community Development Fees	14,683	2,610	-	9,847	2,226
Health Fees	14,114	1,664	245	658	11,547
Other Fees and Charges	35,533	19,965	11,233	1,850	2,485
Building and Planning Application Fees	14,260	9,398	16	983	3,863
Infringements - Parking	1,002,786	166,330	36,550	49,849	750,057
Infringements - Animals	36,119	800	400	1,299	33,620
Infringements - General	1,631	-	-	-	1,631
Infringements - Bush Fire	15,592	4,000	-	1,899	9,693
Infringements - Health	4,839	1,000	-	-	3,839
Total Sundry Debtors	1,173,576	222,387	60,859	68,150	822,179

Sundry Debtor Aged Analysis

Maturity	\$
Up to 30 days	222,387
31 - 60 days	60,859
61 - 90 days	68,150
90+ days	822,179
	1,173,576



Grants and Contributions

Details	Original Budget \$	Revised Budget \$	Receipt Status	
			Invoiced	Remaining
Operating Funding				
Chief Executive Office 0				
Not Applicable	-	-	-	-
Community Planning 67,200				
Community Development - Sponsorships	23,200	23,200	-	23,200
Digital Hub - Grants	40,000	40,000	600	39,400
Library Services - Grants	2,000	2,000	880	1,120
Environmental Health	2,000	2,000	-	2,000
Finance 1,445,397				
Corporate Funds - Federal Financial Assistance Grants	1,228,727	1,228,727	465,997	762,730
Financial Services - DFES ESL Commission	71,670	71,670	43,825	27,845
Parking	130,000	130,000	101,636	28,364
Ranger Services	15,000	15,000	3,922	11,078
Operations 224,664				
Street Operations - MRDWA Direct Grant and street lighting subsidy	224,664	224,664	97,108	127,556
Capital Funding				
Operations				
Harold Rossiter change room upgrades	50,000	50,000	-	50,000
Blackoak Investments Ed Millen parklands	3,300,000	3,300,000	-	3,300,000
Shade Sails State Govt Grants:				
Read Park	20,000	20,000	-	20,000
Fraser Park	20,000	20,000	-	20,000
Rotary Park	20,000	20,000	-	20,000
Duncan Reserve	20,000	20,000	-	20,000
Forward Park	20,000	20,000	-	20,000
Street Operations Grants:				
Rutland Avenue Shared Path (Miller to GEHwy)	2,200,000	2,200,000	-	2,200,000
Albany Highway from Kent to Mint Street	52,300	52,300	18,891	33,409
Albany Hwy - Dane to Westminster St New	36,212	36,212	-	36,212
Briggs Street - Rutland to Downing	47,101	47,101	18,448	28,653
Berwick Street - Sussex Street to Basinghall Street	154,809	154,809	60,939	93,870
Etwell Street LRCI Phase 2	1,150,000	1,150,000	-	1,150,000
Hordern and Geddes Intersection (Blackspot)	107,387	107,387	-	107,387
Hordern and McMillan Intersection (Blackspot)	122,588	122,588	-	122,588
Archer and Orrong Intersection (Blackspot)	679,047	679,047	-	679,047
Star Street and Briggs Street (Blackspot)	393,214	393,214	157,551	235,663
Roads to Recovery Funding Income - Location TBA	237,608	237,608	-	237,608
Kent Street - Albany to Gloucester MRRG	80,581	80,581	30,770	49,811
Carlisle Laneways (Community Development Grant)	13,173	13,173	-	13,173
Terminus Lane (Community Development Grant)	113,413	113,413	-	113,413
Total Cash Deposits	10,574,694	10,574,694	1,000,567	9,574,127

Reserve Funds Descriptions

The purposes for which funds have been set aside by Council, in Reserve Funds, are outlined below -

Building Renewal

To be used to fund renewal projects associated with Council's Building assets.

Cash-in-Lieu

To be used to assist in funding initiatives associated with payments received as cash in lieu of required obligations or works.

Community Art

To be used to fund the purchase and placement of art for the Council and Community.

COVID-19 Recovery Reserve

To be used to assist in funding recovery initiatives related to COVID-19.

Drainage Renewal

To be used to fund renewal projects associated with Council's Drainage infrastructure.

Edward Millen Site

To be used to assist in improving and / or maintaining the Edward Millen site, including the associated grounds.

Employee Entitlements

To be used to fund the Towns Long Service Leave, Annual Leave and Personal Leave requirements and is maintained by an annual contribution to the reserve.

Furniture and Equipment Renewal

To be used to fund renewal projects associated with Council's Furniture and Equipment assets.

Future Fund

To assist in funding projects and property purchases that diversify Council's revenue streams.

Future Projects

To assist in funding 'new' and 'upgrade' capital projects, with funding primarily derived from the sale of land assets.

Harold Hawthorne - Carlisle Memorial

To be used to provide funds to assist in conducting future Spring Garden Competitions.

Information Technology Renewal

*To be used to fund renewal projects associated with Council's information technology assets.
significant insurance claims.*

Insurance Risk Reserve

To be used for the purpose of meeting the difference between premiums and claims in the event of any significant insurance claims.

Other Infrastructure Renewal

To be used to fund renewal projects associated with Council's Other infrastructure.

Parks Renewal

To be used to fund renewal projects associated with Council's Parks infrastructure.

Parking Benefits

To be used to accumulate funds including those from Parking Operations surpluses ; alleviating the impacts of intergenerational equity in funding major facilities.

Pathways Renewal

To be used to fund renewal projects associated with Council's Pathways infrastructure

Plant and Machinery Renewal

To be used to assist in the acquisition and replacement of the Town's Plant and Machinery.

Renewable Energy

To assist in investigating and funding renewable energy projects within the District.

Roads Renewal

To be used to fund renewal projects associated with Council's Roads Infrastructure

Underground Power

To assist in the funding of projects associated with the installation of underground power and associated landscaping.

Urban Forest Strategy

To assist in funding initiatives associated with the Urban Forest Strategy

Waste Management

To assist in the funding of waste management and waste minimisation strategies

Reserve Funds Transactions

	Annual Opening Balance \$	Transfer to Reserve \$	Transfer from Reserve \$	28 February 2022		Annual Revised Budget \$
				Balance Actual \$	Balance Budget \$	
Building Renewal	1,728,745	1,458	-	1,730,203	1,665,081	1,665,081
Cash-in-Lieu	-	-	-	-	-	-
Community Art	663,116	19,562	(18,939)	663,739	562,788	562,788
COVID-19 Recovery Reserve	1,621	457	-	2,078	789	789
Drainage Renewal	402,806	271	-	403,077	322,854	322,854
Edward Millen Site	2,031,840	1,916	-	2,033,755	2,169,168	2,169,168
Employees Entitlement Reserve	-	-	-	-	66,664	66,664
Furniture and Equip Renewal	703,146	631	-	703,777	677,818	677,818
Future Fund	17,404,690	13,908	(7,083,333)	10,335,264	13,180,250	13,180,250
Future Projects	192,556	137	-	192,694	370,956	370,956
Harold Hawthorn - Carlisle	183,408	173	-	183,581	183,744	183,744
Information Technology Renewal	1,200,557	1,027	-	1,201,584	1,005,573	1,005,573
Insurance Risk Reserve	459,467	433	-	459,900	460,267	460,267
Land Asset Optimisation	1,685,885	1,590	-	1,687,474	1,685,885	1,685,885
Other Infrastructure Renewal	712,302	328	-	712,630	461,142	461,142
Parks Renewal	2,558,224	1,111	-	2,559,334	1,607,024	1,607,024
Parking Benefits Reserve	-	-	-	-	133,336	133,336
Pathways Renewal	1,629,017	82	-	1,629,099	564,049	564,049
Plant and Machinery	575,043	317	-	575,360	466,643	466,643
Renewable Energy	280,889	265	-	281,154	281,425	281,425
Roads Renewal	4,404,977	1,478	-	4,406,455	2,181,377	2,181,377
Underground Power	14,353,196	15,791	(2,395,200)	11,973,786	3,369,012	3,369,012
Urban Forest Strategy	1,001,624	489	-	1,002,113	415,896	415,896
Waste Management	1,049,635	38,320	(37,453)	1,050,502	1,051,371	1,051,371
	53,222,742	99,742	(9,534,925)	43,787,560	32,883,110	32,883,110

Capital Items

The following pages summarise the progress of the Capital Items.

For the purposes of these pages, the following indicators have been used -

Item Timing

This relates to how the item is tracking time-wise and is displayed using the following indicators -

<input checked="" type="checkbox"/>	Behind
<input type="checkbox"/>	On-Track
<input checked="" type="checkbox"/>	In-Front

Budget Status

This relates to how the item is costing against the Revised Budget and is displayed using the following indicators -

<input checked="" type="checkbox"/>	Over budget
<input type="checkbox"/>	On budget
<input checked="" type="checkbox"/>	Under budget

Completion Stage

This relates to where the item is currently, in terms of completion, and is displayed using the following indicators -

<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Not commenced
<input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Commenced
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Half-way completed
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	Nearing completion
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	Completed

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Land and Buildings			2,775,685	326,565
Renewal - Land and Buildings				
Unplanned Reactive Works	☐	☐☐☐☐	75,000	0
10 Kent Street - Interior Refurbishment (Disability Access)	☐	■ ■ ■ ■	182,497	177,774
Aqualife - BMS Renewal	☐	■ ■ ■ ■	18,938	0
Aqualife - Auto Doors (Disability and family accessible compliance)	☐	■ ■ ■ ■	50,000	18,292
Aqualife - Pool Plant Renewal	☐	■ ■ ☐ ☐	55,356	16,156
Aqualife - Gym Change room refurb (F/M & disability access)	☐	■ ☐ ☐ ☐	150,000	0
Library - Fitout and Layout changes (RFID) stage 1 - External Doors	☐	■ ■ ☐ ☐	23,894	7,510
Airconditioning Replacement Program (Leisurelife)	☐	☐ ☐ ☐ ☐	100,000	0
Lighting Replacement (LED's) - Vic Park Bowling Club and Club Rooms	☐	☐ ☐ ☐ ☐	30,000	0
Administration - Basement End of trip facilities refurbishment	☐	☐ ☐ ☐ ☐	80,000	0
Administration - Painting - External	☐	■ ■ ■ ■	120,000	64,030
Club room painting - Raphael Park	☐	■ ■ ☐ ☐	15,000	0
Club room painting - Carlisle Reserve	☐	■ ■ ☐ ☐	15,000	0
Higgins Park Clubroom Wall (internal wall)	☐	■ ■ ■ ☐	10,000	0
Security Screens (Harold, Fraser, JA Lee and Raphael)	☐	■ ■ ■ ■	40,000	37,854
Indoor creche softfall replacement	☐	■ ■ ■ ☐	30,000	0
Harold Rossiter change room upgrades (Storage, Changeroom, toilet)	☐	■ ■ ☐ ☐	150,000	0
Lathlain Redevelopment Zone 1	☐	☐ ☐ ☐ ☐	1,550,000	0
Upgrade - Land and Buildings				
Library -Disability Access/Toilet upgrades	☐	■ ■ ☐ ☐	80,000	4,950

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Plant and Machinery			998,485	232,160
Renewal - Plant and Machinery				
1GLD024 - Mazda CX-5 Maxx Sport 110VPK	<input type="checkbox"/>	□□□□	35,000	0
Vehicle Purchase -Rangers (122VPK)	<input type="checkbox"/>	□□□□	44,000	0
164 VPK - Holden Cruze Sedan	<input type="checkbox"/>	■ ■ ■ □	26,000	0
171 VPK Subaru Impreza	<input type="checkbox"/>	■ □ □ □	26,000	0
179 VPK - Holden Cruze Sedan	<input type="checkbox"/>	■ ■ ■ □	26,000	0
180 VPK Subaru Impreza 2.0i Hatch	<input type="checkbox"/>	■ ■ ■ □	26,000	0
1GKI948 - Toyota Corolla	<input type="checkbox"/>	■ ■ ■ □	26,000	0
1GFU524 Subaru Impreza Hatch	<input type="checkbox"/>	■ ■ ■ □	26,000	0
1GIR083 - Subaru Impreza Hatch	<input type="checkbox"/>	■ ■ ■ □	26,000	0
1GJM311 - Subaru Impreza Hatch	<input type="checkbox"/>	■ ■ ■ □	26,000	0
117 VPK Mitsubishi Triton	<input type="checkbox"/>	■ ■ ■ □	33,000	0
Vehicle Purchase - Parking Area (178VPK)	<input type="checkbox"/>	■ ■ ■ ■	25,000	22,634
139 VPKHino Pro Ranger Tipper with crane	<input type="checkbox"/>	■ ■ ■ □	150,000	0
Heavy Truck 9T (137VPK)	<input type="checkbox"/>	■ ■ ■ ■	175,000	148,146
Pavement Sweeper (177VPK)	<input type="checkbox"/>	■ ■ ■ □	280,000	0
Insurance Replacement 1GWO546	<input type="checkbox"/>	■ ■ ■ ■	27,485	24,295
Minor Plant Renewal - Street Improvement	<input type="checkbox"/>	■ ■ ■ □	21,000	0
Furniture and Equipment			40,000	37,085
Renewal -Furniture and Equipment				
Aqualife Gym Equipment	<input type="checkbox"/>	■ ■ ■ ■	40,000	37,085
Information Technology			420,832	112,565
New - Information Technology				
Library - RFID Self-Service System	<input type="checkbox"/>	■ ■ ■ □	45,840	44,420
Software - Asset Management System	<input type="checkbox"/>	■ ■ □ □	81,220	16,400
Risk Management Software (Governance)	<input type="checkbox"/>	■ ■ □ □	18,000	0
Minutes Digitisation (Records)	<input type="checkbox"/>	■ ■ □ □	20,000	0
Recruitment Software (HR)	<input checked="" type="checkbox"/>	■ ■ □ □	30,000	38,815
Renewal - Information Technology				
TDS Device Fleet Replacement	<input type="checkbox"/>	□ □ □ □	100,000	0
Replacement of network equipment	<input type="checkbox"/>	□ □ □ □	35,000	0
Replacement of Mobile Devices	<input type="checkbox"/>	□ □ □ □	45,000	0
Upgrade - Information Technology				
System Upgrade - Authority 7.x	<input type="checkbox"/>	■ ■ □ □	45,772	12,930

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Roads			9,481,175	2,306,835
Renewal - Roads				
Kent Street - Gloucester to Berwick MRRG 21/22	☒	■ ■ ■ □	120,872	178,712
Basinghall Street - Albany to Berwick MRRG 21/22	□	■ □ □ □	232,214	0
Albany Highway - Dane St Intersection MRRG 21/22	□	■ ■ □ □	54,318	0
Merton Street - Gresham to Miller	□	■ □ □ □	122,946	0
Marchamley Street - Roberts to Gemini	□	■ ■ □ □	387,570	0
Carnarvon Street - Lakeview to Dane	□	■ ■ ■ □	122,685	95,322
Boulder Street - Carnarvon to Shepperton	□	■ □ □ □	64,604	0
Hubert Street - Miller to Mint	□	■ □ □ □	185,123	1,528
Cardiff Street - Shepperton to Carnarvon	□	■ □ □ □	70,980	0
Welshpool Road (Albany to Sevenoaks)	□	■ ■ ■ ■	73,156	67,500
Satellite Place - Roberts to End	□	■ ■ □ □	153,525	44,658
Galaxy Way - Mercury to Orrong	□	■ ■ ■ ■	155,590	113,593
Harris Street - Briggs to Kew	□	■ ■ ■ □	173,515	135,467
Camberwell Street - Berwick to Devenish	□	■ ■ ■ □	124,808	84,181
Kitchener Way - Burswood to Kitchener	□	■ □ □ □	52,119	0
Kitchener Avenue - Harper to Duncan	□	■ □ □ □	111,917	0
Howick Street East - Rutland to Gallipoli	☒	■ ■ ■ □	99,055	112,093
Enfield Street - Roberts to Rayment	□	■ □ □ □	86,745	0
Midgley Street - Gallipoli to Goddard	□	■ □ □ □	201,187	0
Manchester Street - Gloucester to Albany	□	■ □ □ □	228,485	0
Teague Street - Harvey to Harper	☒	■ ■ ■ □	88,930	100,611
Temple Street - Washington to Berwick (Stage 2)	□	■ ■ ■ □	135,000	93,882
Heirrisson Way - Kerb Replacement	□	□ □ □ □	25,000	0
Colombo Street South - Gloucester to Berwick	□	■ □ □ □	85,200	502
Withnell Street - Swansea to Read	□	■ □ □ □	137,811	14,927
Albany Highway - Mint Street Intersection	☒	■ ■ ■ □	78,450	125,423
Leonard Street - Gloucester to Berwick	□	■ ■ ■ ■	87,897	76,997
Emily Street - Berwick to Boundary	☒	■ ■ ■ □	87,406	96,530
Roads to Recovery	□	■ ■ □ □	237,608	0
Read Street - Withnell to Oats	□	□ □ □ □	32,076	640
Briggs Street - Rutland to Downing MRRG 21/22	☒	■ ■ ■ □	70,652	134,109
ROW 46 Upgrade c/fwd	□	■ ■ □ □	240,000	77,323
Garland Street Renewal c/fwd	□	■ ■ ■ □	29,889	0
Upgrade - Roads				
Archer/Mint Street Upgrade - Stage 1	□	■ □ □ □	1,500,000	0
Roberts Road and Orrong Road - Intersection	□	■ □ □ □	11,784	4,208
B-List Projects - Crash barrier @ 86 Berwick St & minor intersection widening at Devenish Street/Hill View Tce	□	■ □ □ □	75,000	2,525
Burlington Street/Leichardt Street Intersection Upgrade	□	■ □ □ □	95,000	0
Star Street and Briggs Street (Blackspot)	□	■ □ □ □	594,047	1,000
Archer and Orrong Intersection (Blackspot)	□	■ ■ □ □	1,338,420	22,589
Hordern and Geddes Intersection (Blackspot)	□	■ ■ □ □	211,997	3,783
Hordern and McMillan Intersection (Blackspot)	□	■ ■ □ □	256,172	4,559
Etwell Street Local Centre Revitalisation-LRCI Phase 2 Grant	□	■ ■ ■ □	1,150,000	626,773
Albany Highway Cycle Lanes (Mackie to Oswald) LRCI	□	■ ■ ■ □	91,422	87,400

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Drainage			300,000	148,447
Renewal - Drainage				
Drainage - Right Of Ways - Various Locations c/fwd	<input type="checkbox"/>	■ ■ ■ □	120,000	137,842
Unplanned Renewal Projects	<input type="checkbox"/>	■ ■ □ □	40,000	0
Reactive Drainage Works	<input type="checkbox"/>	□ □ □ □	100,000	0
Sump Renewals	<input type="checkbox"/>	■ □ □ □	40,000	10,605
Pathways			2,654,227	28,254
Renewal - Pathways				
McKay St, between Marquis St and Curtin Uni (North)	<input type="checkbox"/>	■ □ □ □	5,500	0
Milford St, between Milford St and Swansea St	<input type="checkbox"/>	■ □ □ □	11,813	0
Teague St, between Duncan St and Harper St (both sides)	<input type="checkbox"/>	■ □ □ □	40,935	0
Teague St, between Hampton St and Harvey St	<input type="checkbox"/>	■ □ □ □	9,135	0
Harvey St, between Teague St and Benporath St	<input type="checkbox"/>	■ □ □ □	23,573	0
Twickenham Rd, between Shepperton Rd and Burswood Rd	<input type="checkbox"/>	■ □ □ □	19,395	0
Manning Rd, between Kent St and South Entrance	<input type="checkbox"/>	■ ■ ■ ■	35,925	22,084
Victoria Park Drive, Between Roger Mackay and Marlee Loop	<input type="checkbox"/>	■ □ □ □	300,000	0
Kitchener Ave - Egham Rd to Howick St (West)	<input type="checkbox"/>	■ ■ ■ ■	10,404	0
New - Pathways				
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	<input type="checkbox"/>	■ □ □ □	2,197,547	6,170
Parks			9,710,508	1,274,327
Renewal - Parks				
GO Edwards Park - Redevelopment	<input type="checkbox"/>	■ □ □ □	60,000	35,512
George Street Reserve - Revegetation Project	<input type="checkbox"/>	■ □ □ □	93,678	1,490
Forward Reserve-Playground, irrigation and fencing upgrades	<input type="checkbox"/>	■ □ □ □	98,000	16,171
Devenish Park Playground renewal	<input type="checkbox"/>	■ ■ ■ □	80,000	41,560
Drinking Fountains JA Lee Reserve	<input type="checkbox"/>	■ ■ □ □	12,000	11,000
Parnham Park - Drinking Fountain	☒	■ ■ □ □	5,000	5,500
Carlisle Reserve - Drinking Fountain	<input type="checkbox"/>	■ ■ □ □	6,000	5,500
Bore Water Meters - Various Sites	<input type="checkbox"/>	■ ■ ■ □	80,000	41,560
Bore Replacement Duncan Reserve	<input type="checkbox"/>	■ ■ ■ ■	30,000	25,195
Central Control Upgrade Miller St & Works Depot	<input type="checkbox"/>	■ ■ ■ □	10,000	9,935
Main Roads/Arterials - Lanscaping/Planting	<input type="checkbox"/>	□ □ □ □	40,000	7,860
Ed Millen Park Masterplan	<input type="checkbox"/>	□ □ □ □	7,500,000	5,490
Upgrade - Parks				
Bolton Avenue Verge - Retaining Wall and Fencing	<input type="checkbox"/>	■ ■ ■ □	20,000	0
GO Edwards Masterplan - Stage 5	<input type="checkbox"/>	■ ■ ■ □	1,545,830	1,025,008
New - Parks				
Kent St Sandpit Concept Plan Implementation - site preparation	<input type="checkbox"/>	□ □ □ □	30,000	0
Read Park -Shade Sail	<input type="checkbox"/>	■ ■ ■ ■	20,000	18,022
Fraser Park -Shade Sail	<input type="checkbox"/>	■ ■ □ □	20,000	213
Rotary Park -Shade Sail	☒	■ ■ ■ ■	20,000	24,312
Duncan Reservek -Shade Sail	<input type="checkbox"/>	■ ■ ■ ■	20,000	0
Forward Park -Shade Sail	<input type="checkbox"/>	□ □ □ □	20,000	0

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual
Other Infrastructure			1,486,950	108,253
Renewal - Other Infrastructure				
Carpark #15 Renewal - Fletcher Park	<input type="checkbox"/>	■ ■ ■ ■ □	48,468	4,535
Bus Shelters - Renewal	<input type="checkbox"/>	■ ■ ■ □ □	120,000	0
Street Lighting - Albany Highway and Laneways	<input type="checkbox"/>	□ □ □ □ □	50,000	0
Mirvac - Lighting Replacement	<input type="checkbox"/>	■ □ □ □ □	150,000	0
Upgrade - Other Infrastructure				
Street Lighting - Safety Improvements (Safer Neighbourhoods Plan)	<input type="checkbox"/>	■ ■ ■ ■ ■	37,193	23,664
Carlisle Laneways (Community Development Grant)	<input type="checkbox"/>	■ ■ ■ ■ ■	12,643	0
Terminus Lane (Community Development Grant)	<input type="checkbox"/>	■ ■ ■ ■ □	15,455	13,078
Upgrade - ROW 59	<input type="checkbox"/>	■ □ □ □ □	435,693	62,976
Upgrade - ROW 33	<input type="checkbox"/>	■ □ □ □ □	390,000	0
New - Other Infrastructure				
Parking - ACROD Bays - Allocation TBA new priority list	<input type="checkbox"/>	■ ■ ■ □ □	15,000	0
Purchase and Installation of parking meters - Parking Initiative	<input type="checkbox"/>	□ □ □ □ □	19,998	0
Pedestrian Infrastructure Improvements	<input type="checkbox"/>	□ □ □ □ □	40,000	0
Lathlain Redevelopment (Zone 2x) - Public Art	<input checked="" type="checkbox"/>	■ ■ ■ ■ □	2,500	4,000
Retaining Wall-Rathay Street	<input type="checkbox"/>	■ □ □ □ □	150,000	0