



TOWN OF  
**VICTORIA PARK**

# ***Financial Activity Statement Report***

***For the month ended 30 June 2020***



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VIC PARK**

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## Statement of Financial Activity Variances

### Material Variances Defined

For the purposes of reporting the material variances in the Statement of Financial Activity (by Service Unit) (as contained in this document), the following indicators, as resolved, have been applied –

#### Revenues (Operating and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

#### Expenses (Operating, Capital and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

Before commenting on each of the specific material variances identified it is important to note that, whilst many accounts will influence the overall variance, only those accounts within the affected Service Unit that significantly contribute to the variance will be highlighted.

For the purposes of explaining each variance, a multi-part approach has been taken. The parts are –

1. Period Variation – Relates specifically to the value of the variance between the Budget and Actual figures for the period being reviewed.
2. Primary Reason – Explains the primary reasons for the period variance. As the review is aimed at a higher level analysis, only major contributing factors are reported.
3. Budget Impact – Forecasts the likely \$ impact on the year end surplus or deficit position. It is important to note that values in this part are indicative only at the time of reporting, for circumstances may subsequently change.

### Material Variances Explained

The Financial statements are presented based on the new organisational structure

As shown in the in the Statement of Financial Activity (contained within this document), the following variances have been identified -

#### Revenue

##### Chief Executive Officer

No material variance to report

## Community Planning

### • **Building Services**

- The period variation is favourable to period budget by \$80,900
- The variation predominantly relates to an increase in building permit applications received due to the changes expected to the National Construction Code (NCC) 2019. The significant changes that were to come in to effect on 1 May 2020 relating to NCC 2019 were deferred to 2021, however the Town still received an increased number of building permit applications higher than anticipated.
- The impact on the year end position is an increase in revenue of \$80,900.

### • **Community Development**

- The period variation is unfavourable to period budget by 79,022
- The variation predominantly relates to the cancellation of all bookings / facility hire revenue due to COVID-19 restrictions.
- The impact on the year end position is a reduction in revenue of \$79,022.

### • **Urban Planning**

- The period variation is favourable to period budget by \$98,587
- The variance relates to two large planning application fees received during the year.
- The impact on the year end position is an increase in revenue of \$98,587

## Finance

### • **Aqualife**

- The period variation is favourable to period budget by \$672,127
- Variance relates to the closure of the facility at the end of March due to COVID-19.
- The impact on the year end position is a reduction in revenue of \$672,127.

### • **Corporate Funds**

- The period variation is favourable to period budget by \$1,094,392
- The variance predominantly relates to higher than anticipated rates revenue received from interim notices and \$620,000 of Federal assistance grants received in advance. There is a significant reduction in interest rates offered on term deposits, due to the current economic conditions and this had a negative impact on the overall interest earnings.
- The impact on year end position is an increase in revenue of \$1,094,392.

### • **Financial Services area**

- The period variation is favourable to period budget by \$42,681
- The variance relates to higher than budgeted late payment interest earned. Interest earned will be reviewed against possible credit loss calculations due to the current economic conditions as part of the end of year process.
- The estimated impact on the year end position is an increase in revenue of \$42,681

### • **Information Systems**

- The period variation is favourable to period budget by \$28,416
- The variance relates to insurance recoveries relating to equipment damaged by storm.

- The impact on year end position is an increase in revenue of \$28,416.
- **Leisurelife**
  - The period variation is unfavourable to period budget by \$555,299
  - Variance predominantly relates to the closure of the facility at the end of March due to COVID-19.
  - The impact on year end position is a reduction in revenue of \$555,299.
- **Parking**
  - The period variation is unfavourable to period budget by \$619,093
  - The variation relates to a reduction in parking revenue and infringement income due to COVID-19. Due to the significant reduction in parkers, the Town has ceased regular parking patrols and only performed minimal parking enforcement during COVID.
  - The impact on year end position is a reduction in revenue of \$619,093.

## Operations

- **Asset Planning**
  - The period variation is unfavourable to period budget by \$206,654.
  - The variance relates to outstanding rent from commercial and residential properties and the solar rebate provided as a reduction in expenditure instead of cash funds.
  - The estimated impact on the year end position is a reduction in revenue of \$30,000
- **Operations Office**
  - The period variation is unfavourable to period budget by \$152,012.
  - The variance relates to the Lathlain precinct grant funding which has been received and allocated to a Parks service area.
  - This is a budget allocation variance and is not an actual reduction in revenue.
- **Street Improvement**
  - The period variation is unfavourable to period budget by \$53,727
  - The variance predominantly relates to the revenue receivable as supervision fee for the Belmont Park civil works which has been delayed due to site works affected by COVID 19.
  - The impact on the year end position is a reduction in revenue of \$53,727
- **Street operations**
  - The period variation is unfavourable to period budget by \$218,109
  - The variance relates to a delay in receiving grant funding for the Rutland avenue shared Path (Miller to Oats) and Archer and Orrong Intersection projects.
  - The impact on the year end position is a reduction in revenue of \$218,109
- **Waste Services**
  - The period variation is favourable to period budget by \$26,150
  - The variance relates to higher than budgeted lease revenue received from Tamala Park.
  - The impact on the year end position is an increase in revenue of \$26,150

## **Operating Expense**

### Chief Executive Office

- **Chief Executive Office**

- The period variation is favourable to period budget by \$108,797
- The variance relates to a lower than budgeted expenditure relating to consultancy, initiatives and expansions, refreshments and a reduction in leave liability.
- The impact of the year end position is a reduction in expenditure of \$108,797.

- **Communication and Engagement**

- The period variation is favourable to period budget by \$86,211
- The variance predominantly relates to delays in the delivery of projects (2020 Advocacy strategy and corporate digital advertising update) due to COVID-19.
- The impact of year end position is a reduction in expenditure of \$86,211.

- **Customer Relations**

- The period variation is favourable to period budget by \$112,485
- The variance predominantly relates to vacancies within the area.
- The impact on the year end position is a reduction in expenditure of \$112,485

- **Human Resources**

- The period variation is favourable to period budget by \$261,842
- The variance relates to an under-expenditure within Corporate Development due to COVID-19.
- The impact on the year end position is a reduction in expenditure of \$261,842.

- **Leadership and Governance**

- The period variation is favourable to period budget by \$131,718
- The variance predominantly relates to cost of extraordinary election being lower than expected and Elected member training costs being lower than budgeted.
- The impact on the year end position is a reduction in expenditure of \$131,718.

### Community Planning

- **Community Development**

- The period variation is favourable to period budget by \$276,962
- The variation predominantly relates to vacancies within the area and cancellation of events due to COVID-19 restrictions. Some of these funds have been reallocated for COVID-19 recovery phase.
- The impact on the year end position is reduction in expenditure of \$50,000.

- **Community Planning Office**

- The period variation is favourable to period budget by \$80,215
- The variation predominantly relates to a vacancy in the area and lower than anticipated consultancy costs.
- The impact on the year end position is reduction in expenditure of \$80,215

- **Economic Development**

- The period variation is favourable to period budget by \$60,859
- The variance relates to projects such as Business Awards and other events that have been postponed or cancelled due to COVID-19.
- The impact on the year end position is a reduction in expenditure of \$60,859.

- **Environmental Health**

- The period variation is favourable to period budget by \$125,195
- The variation predominantly relates to a reduction in leave liability and reduced consultancy and legal costs due to less business activity during COVID-19.
- The impact on the year end position is a reduction in expenditure of \$125,195.

- **General Compliance**

- The period variation is favourable to period budget by \$40,866
- The variance relates to lower than budgeted consultancy and legal services costs and low employment related costs.
- The impact on year end position is a reduction in expenditure of \$40,866

- **Healthy Community**

- The period variation is favourable to period budget by \$32,207
- The variation predominantly relates to changes in operations (facility closure) due to COVID-19.
- The impact on year end position is a reduction in expenditure of \$32,207

- **Library Services**

- The period variation is favourable to period budget by \$51,662
- The variance predominantly relates to the cancellation of all events due to COVID-19 and general savings due to the closure of the facility.
- The impact on the year end position is a reduction in expenditure of \$51,662.

- **Place Management**

- The period variation is favourable to period budget by \$148,052
- The variance predominantly relates to delays in project plans due to COVID-19. These projects will be carried forward to the next financial year.
- The impact on the year end position is a reduction in expenditure of \$148,052.

- **Strategic Town Planning**

- The period variation is favourable to period budget by \$84,043
- The variance relates to delays in projects due to COVID-19 and lower than budgeted expenditure relating to engagement costs for the Local Planning Strategy and savings within the public open space strategy.
- The impact on the year end position is a reduction in expenditure of \$84,043.

- **Urban Planning**

- The period variation is favourable to period budget by \$92,992

- The variance relates to a reduction in expenditure within the Design review panel due to COVID-19.
- The e impact on the year end position is a reduction in expenditure of \$92,992.

## Finance

### • **Aqualife**

- The period variation is favourable to period budget by \$88,765
- The variation predominantly relates to operational cost savings during facility closure due to COVID-19.
- The impact on the year end position is a reduction in expenditure of \$88,765

### • **Budgeting**

- The period variation is favourable to period budget by \$366,573
- The variance relates to end of year depreciation adjustments that are yet to occur. Depreciation is a non-monetary transaction. The Town's non-current asset revaluation has been completed by external valuers. The Town's non-current assets will be updated with these values as part of the end of year process.
- The estimated impact on the year end position is nil.

### • **Corporate Funds**

- The period variation is favourable to period budget by \$331,690
- The variance relates to lower than budgeted corporate contingency costs and end of year credit loss provisions that are yet to be completed.
- The estimated impact on the year end position is a reduction in expenditure of \$200,000.

### • **Finance Office**

- The period variation is favourable to period budget by \$39,677
- The variance predominantly relates to a vacancy within the area. There is also underspend within the Initiatives and expansions costs.
- The impact on the year end position is a reduction in expenditure of \$39,677

### • **Financial Services area**

- The period variation is favourable to period budget by \$164,172
- The variance predominantly relates to consultancy costs associated with a project which was delayed due to COVID-19 and lower than budgeted debt collection costs. External audit fees are also yet to be accounted for.
- The impact on the year end position is a reduction in expenditure of \$100,000.

### • **Information Systems**

- The period variation is favourable to period budget by \$621,193
- The variance predominantly relates to delays in projects and consultancy works. These projects have been carried forward to the next financial year.
- The impact on the year end position is a reduction in expenditure of \$621,193

### • **Leisurelife**

- The period variation is favourable to period budget by \$428,529



- The variance relates to the facility closure due to COVID-19. This has resulted in a significant decrease in employment expenditure and program expenditure.
- The impact on the year end position is a reduction in expenditure of \$428,529.

- **Parking**

- The period variation is favourable to period budget by \$420,349
- The variation relates to reduced staff utilisation due to significant reduction in parking utilisation.
- The impact on the year end position is a reduction in expenditure of \$420,349.

- **Ranger Services**

- The period variation is favourable to period budget by \$53,356
- The variation relates to reduced staff costs due to significant reduction in parking utilisation.
- The impact on the year end position is a reduction in expenditure of \$53,356.

## Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$957,390
- The variance predominantly relates to the unspent consultancy costs relating to Lathlain Precinct Redevelopment Project which is expected to be carried forward to the next financial year. There is also a reduction in operating and maintenance expenditure due to the closure of facilities and a reduction in employment expenditure. The implementation of the Asset management system has also been delayed and will be carried forward to next financial year.
- The impact on the year end position is a reduction in expenditure of \$957,390.

- **Operations Office**

- The period variation is favourable to period budget by \$36,481
- The variance predominantly relates to lower than budgeted consultancy costs.
- The impact on the year end position is a reduction in expenditure of \$36,481.

- **Parks and Reserves**

- The period variation is favourable to period budget by \$217,942
- The variance predominantly relates to two significant storm events which caused major tree damage and clean-up costs.
- The impact on the year end position is an increase in expenditure of \$217,942.

- **Project Management**

- The period variation is favourable to period budget by \$533,397
- The variance relates to delays in Edward Millen master plan and pre-project due diligence and detailed design for other projects (John Macmillan precinct planning, Taylor/McCallum, Land Asset Optimisation Project etc.). These projects will be carried forward to the next financial year.
- The impact on the year end position is a reduction in expenditure of \$533,397.

- **Street Improvement**

- The period variation is favourable to period budget by \$133,374
- The variance predominantly relates to a vacancies within the area and projects such as the Lathlain traffic management plan engagement being suspended due to COVID-19.
- The estimated impact on the year end position is a reduction in expenditure of \$133,374.

- **Street Operations**

- The period variation is favourable to period budget by \$184,785
- The variance relates to lower than budgeted road and pathway maintenance costs requests.
- The impact on the year end position is a reduction in expenditure of \$184,785.

- **Waste Services**

- The period variation is unfavourable to period budget by \$337,932
- The variation predominantly relates to higher than budgeted waste collection and tip fees.
- The impact on the year end position is an increase in expenditure of \$337,932

## **Capital Expense**

### Chief Executive Office

No material variance to report.

### Community Planning

- **Community Development**

- The period variation is favourable to period budget by \$50,497.
- The variance relates to the Lathlain Redevelopment Public Art project which was delayed.
- The impact on the year end position is a reduction in expenditure of \$50,497.

### Finance

- **Information Systems**

- The period variation is favourable to period budget by \$635,901
- The variance relates to delays in capital projects due to resources reallocation and changes in scope. Some project have further been delayed due to COVID-19 and working from home arrangements. There is also savings identified within projects that have been completed.
- The impact on the year end position is a reduction in expenditure of \$635,901.

### Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$381,144
- The variance predominantly relates to delays in delivery of projects due to COVID-19. The Aqualife solar panel project cost is \$65,000 lower due to the application of the rebate.

There are also some delays in projects due to lease negotiations. Projects that are not complete will be carried forward to the next financial year.

- The impact on the year end position is a reduction in expenditure of \$381,144.

- **Fleet Services**

- The period variation is favourable to period budget by \$248,105
- The variance predominantly relates to the delay in the delivery of the Flocon truck and savings made throughout the year on vehicle purchases with dealer discounts and specials on pricing.
- The impact on the year end position is a reduction in expenditure of \$248,105.

- **Parks and Reserves**

- The period variation is favourable to period budget by \$1,105,085
- The variation relates to delays in projects. GO Edwards park redevelopment project was delayed so that it can be done in conjunction with the ROW 59 project. Higgins Park Tennis Court Upgrade and Carlisle reserve lighting renewal was delayed due to hold up in pole delivery due of COVID-19 restrictions. These projects have been carried forward to the next financial year.
- The impact on the year end position is a reduction in expenditure of \$1,105,085.

- **Project Management**

- The period variation is favourable to period budget by \$63,473
- The variation predominantly relates to the Upgrade of 25 Boundary road subdivision which has been delayed. This project has been carried forward to the next financial year.
- The impact on the year end position is a reduction in expenditure of \$63,473.

- **Street Operations**

- The period variation is favourable to period budget by \$2,682,565
- The variance relates to delays in projects due to third party (Water Corporation and Main Roads) works/approval delays. There are some savings made on projects that have been completed. Project not completed have been carried forward to the next financial year.
- The impact on the year end position is a reduction in expenditure of \$2,682,565.

## **Non-Operating Revenue**

### Finance

- **Corporate Funds**

- The period variation is unfavourable to period budget by \$722,004.
- The variance relates to transfers expected to be made from Reserves. These transfers will be finalised as part of the end of year reconciliation process.
- The impact on the year end position is nil as this is a timing variance.

### Operations

- **Fleet Services**

- The period variation is unfavourable to period budget by \$223,056

- The variance predominantly relates to the delay in the sale of the existing maintenance truck due to the delay in delivery of the new truck. Due to COVID-19 social distancing rules, a number of vehicles that were due for auction were recalled and put back into service to enable vehicles for operations teams to continue functioning safely and effectively. This has delayed the vehicle sales at auction and the predicted revenue amounts have been carried forward to the new financial year.
- The impact on the year end position is a reduction in revenue of \$223,056

## **Non-Operating Expenses**

### Finance

- **Corporate Funds**

- The period variation is favourable to period budget by \$694,208
- The variance relates to transfers to Reserve that are yet to occur. This will be completed as part of the end of year reconciliation process.
- The impact on the year end position is nil as this is a timing variance.

### **Proposed Budget Amendments**

No proposed budget amendments

### **Accounting Notes**

#### **Significant Accounting Policies**

The significant accounting policies that have been adopted in the preparation of this document are:

##### **(a) Basis of Preparation**

The document has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

The document has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

##### **(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this document.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

##### **(c) 2019 - 2020 Actual Balances**

Balances shown in this document as 2019 - 2020 Actual are subject to final adjustments.

#### **(d) Rounding Off Figures**

All figures shown in this document, other than a rate in the dollar, are rounded to the nearest dollar.

#### **(e) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

#### **(f) Superannuation**

The Council contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

#### **(g) Goods and Services Tax**

Revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables in the statement of financial position are stated inclusive of applicable GST. The net amount of GST recoverable from, or payable to, the ATO is included with receivables on payables in the statement of financial position. Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### **(h) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short term borrowings in current liabilities.

#### **(i) Trade and Other Receivables**

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

#### **(j) Inventories**

##### General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

##### Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Revenue arising from the sale of property is recognised as at the time of signing an unconditional contract of sale. Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

### **(k) Fixed Assets**

Each class of fixed asset is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

#### Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost, or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the period in which they are incurred.

#### Revaluation

Certain asset classes may be re-valued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes, where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity; all other decreases are recognised in profit or loss. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the re-valued amount of the asset.

Those assets carried at a re-valued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be re-valued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

#### Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government. Council has elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian

Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset. In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4 (2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail. Consequently, any land under roads acquired on or after 1 September 2008 is not included as an asset of the Council.

#### Depreciation of Non-Current Assets

All non-current assets having a limited useful life (excluding freehold land) are systematically depreciated over their useful lives in a manner that reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use. Depreciation is recognised on a straight-line basis, using rates that are reviewed each reporting period. Major depreciation periods are:

Buildings	40 years
Furniture and Equipment	5 – 10 years
Plant and Machinery	2 – 10 years
Sealed Roads - Clearing and Earthworks	Not depreciated
- Construction and Road Base	5 – 80 years
- Original Surface / Major Resurface	5 – 80 years
Drainage	5 – 80 years
Pathways	5 – 80 years
Parks and Reserves	5 – 80 years

Asset residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

#### Capitalisation Threshold

Assets with a value below \$5,000 at the time of acquisition, are excluded from the assets reported in the financial report. These assets are instead reported as an expense in the year of acquisition.

### **(I) Financial Instruments**

#### Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is

adopted). Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

### Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- a. the amount in which the financial asset or financial liability is measured at initial recognition;
- b. less principal repayments;
- c. plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method; and
- d. less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

### Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

### Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

### Held-to-maturity investments



Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current. They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

#### Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain, or loss, pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other financial assets are classified as non-current.

#### Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

#### Impairment

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in profit or loss. Any cumulative decline in fair value is reclassified to profit or loss at this point.

#### Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

### **(m) Impairment**

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired. Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116). For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset. At the time of adopting the Annual Budget, it was not possible to estimate the amount of impairment losses (if any) as at 30 June 2020. In any event, an impairment loss is a non-cash transaction and consequently, has no impact on the Annual Budget.

### **(n) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

### **(o) Employee Benefits**

Provision is made for the Council's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

### **(p) Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

### **(q) Provisions**

Provisions are recognised when:

- a. The Council has a present legal or constructive obligation as a result of past events;
- b. for which it is probable that an outflow of economic benefits will result; and
- c. that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### **(r) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on the Council's intentions to release for sale.

### **(s) Comparative Figures**

Where required, comparative figures have been adjusted to conform to changes in presentation for the current reporting period.

### **(t) Budget Comparative Figures**

Unless otherwise stated, the Budget comparative figures shown in this Budget document relate to the original Budget estimate for the relevant item of disclosure.

## **Service Unit Definitions**

The Town operations, as disclosed in this report, encompass the following service-oriented Service Units –

### **Chief Executive Office**

#### Chief Executive Office

The Chief Executive Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Chief Executive Office functional area.

#### Communications and Engagement

Communications and Engagement manages the brand and reputation of the Town. This is achieved through developing clear and accessible messaging, consulting with the community, delivering key messages through various channels and working to reach the appropriate audiences through strategically executed marketing, engagement and communication planning..

#### Customer Relations

Customer Relations manages the Customer Service Contact Centre, which is the first point of contact for the organisation, and monitors performance against the Town's Customer Service Charter.

### Leadership and Governance

The Leadership and Governance Service Area is committed to responsibly managing the Town on behalf of the residents and ratepayers of the District through collaboration, knowledge-sharing and good governance.

### Human Resources

Human Resources is responsible for the development and implementation of occupational health and safety compliance, staff development, employee relations, recruitment and payroll services of the Town.

## **Community Planning**

### Building Services

Building Services provide services to ensure buildings are safe, liveable, accessible and sustainable, and meet statutory requirements.

### Community Development

The Community Development team's vision is an empowered Victoria Park, which will be achieved through the mission of community capacity building.

### Community Planning Office

The Community Planning Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Community Planning functional area.

### Digital Hub

The Digital Hub provides free digital literacy and online training for the local community, not-for-profit organisations and local business operators.

### Economic Development

Economic Development seeks to increase the economic growth of the district through fostering business attraction and retention, tourism, marketing, community initiatives and creating robust relationships.

### Environmental Health

Environmental Health seeks to promote good standards of public health via the many hospitality outlets in the area and the community in general.

## General Compliance

The General Compliance Area liaise with and direct property owners and developers to ensure built-form building and planning requirements are adhered to at all times.

## Healthy Community

The Healthy Community team connect people to services, resources, information, facilities, and experiences that enhance their physical and social health and wellbeing.

## Library Services

Library Services plays a pivotal role in providing our community with access to resources, knowledge and technology in a safe, nurturing environment.

## Place Management

The Place Management Service Area implements programs, that are suitable for the particular targeted section of the community, to improve places within the District or, where the community is satisfied with the standard of operation, to maintain the already attained standard.

## Strategic Town Planning

Strategic Town Planning develops strategies for the future growth of the Town, with the aims of creating a vibrant community and improving the quality of life for residents.

## Urban Planning

Urban Planning assesses applications for development approval and subdivision, provides advice to the community and ensures land is appropriately used and developed.

## **Finance**

### Aqualife

The Aqualife Centre aims to improve community health and wellbeing; and to provide a safe and welcoming environment for the community to meet and socialise, primarily through aquatic recreation.

### Budgeting

The Budgeting Area includes the administration of non-cash expenditure and revenue associated with local government accounting requirements, including profit and loss and depreciation.

### Corporate Funds

The Corporate Funds are includes the management of loans, reserve fund transfers, restricted and trust funds, rate revenue and corporate grants funding.

## Finance Office

The Finance Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Finance functional area.

## Financial Services

The key role of Financial Services is to manage and control the Town's finances in a sound and prudent manner.

## Information Systems

Information Systems assists the Town in operating efficiently with the smooth running of essential business computer programs and systems.

## Leisurelife

The Leisurelife Centre aims to improve community health and wellbeing, and to provide a safe and welcoming environment for the community to meet and socialise, primarily through active recreation.

## Parking

The Parking Management section guides future parking initiatives within the Town, ensuring equitable access for everyone, whilst also monitoring existing parking areas and ensuring a safer community.

## Rangers

Ranger Services offer a 24 hours-a-day / 7 days-a-week service to help ensure community safety in the areas of Dog and Cat management and Local Law enforcement.

## **Operations**

### Asset Planning

Asset Planning provides services to manage and maintain Council facilities and their related assets.

### Environment

The Environment Area is committed to preserving and enhancing natural areas and recognises not only the ecological benefits of protecting natural assets, but also the social and recreational benefits as well.

### Fleet Services

Fleet Services oversees the various items of light fleet, heavy fleet and plant and equipment.

### Operations Office

The Operations Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Operations functional area.

### Parks and Reserves

The Parks and Reserves Section delivers high quality horticultural works to parks, reserves and streetscapes.

### Project Management

Project Management assists in improving the standards of project management and project delivery, and delivers nominated projects on behalf of the Town.

### Street Improvement

Street Improvement provides engineering advice, design, planning, and road safety initiatives.

### Street Operations

Street Operations ensure the maintenance and renewal of roads, pathways, drainage and associated assets.

### Waste

Waste Management implements waste collection, minimisation and disposal in a sustainable manner.

Particulars	Material Variance		30 June 2020		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Revenue</b>					
<b>Chief Executive Office</b>			<b>4,000</b>	<b>4,000</b>	<b>2,729</b>
Chief Executive Office			0	0	2,729
Communications and Engagement			1,000	1,000	0
Customer Relations			0	0	0
Human Resources			3,000	3,000	0
Leadership and Governance			0	0	0
<b>Community Planning</b>			<b>1,208,976</b>	<b>1,208,976</b>	<b>1,275,057</b>
Building Services	80,900	▲ 21.9%	369,000	369,000	449,900
Community Development	79,022	▼ 38.8%	203,532	203,532	124,510
Community Planning Office			1,000	1,000	1,672
Digital Hub			1,575	1,575	1,500
Economic Development			8,000	8,000	2,108
Environmental Health			260,700	260,700	246,565
General Compliance			11,496	11,496	10,464
Healthy Community			39,470	39,470	32,883
Library Services			32,404	32,404	25,067
Place Management			0	0	0
Strategic Town Planning			0	0	0
Urban Planning	98,587	▲ 35.0%	281,799	281,799	380,386
<b>Finance</b>			<b>55,746,506</b>	<b>55,746,506</b>	<b>55,023,660</b>
Aqualife	672,127	▼ 27.6%	2,435,731	2,435,731	1,763,604
Budgeting			57,600	57,600	32,827
Corporate Funds	1,094,392	▲ 2.3%	47,476,657	47,476,657	48,571,049
Finance Office			1,350	1,350	796
Financial Services	42,681	▲ 5.1%	830,600	830,600	873,281
Information Systems	28,416	▲ 1136.6%	2,500	2,500	30,916
Leisurelife	555,299	▼ 28.3%	1,965,275	1,965,275	1,409,976
Parking	619,093	▼ 21.7%	2,849,715	2,849,715	2,230,622
Ranger services			127,078	127,078	110,589
<b>Operations</b>			<b>11,384,665</b>	<b>11,384,665</b>	<b>10,789,865</b>
Asset Planning	206,654	▼ 14.5%	1,421,843	1,421,843	1,215,189
Environment			0	0	0
Fleet Services			11,500	11,500	20,034
Operations Office	152,012	▼ 5.6%	2,728,650	2,728,650	2,576,638
Parks and Reserves			4,258,166	4,258,166	4,259,858
Project Management			17,912	17,912	17,237
Street Improvement	53,727	▼ 55.7%	96,500	96,500	42,773
Street Operations	218,109	▼ 10.6%	2,065,494	2,065,494	1,847,385
Waste Services	26,150	▲ 3.3%	784,600	784,600	810,750
<b>Total Revenue</b>			<b>68,344,147</b>	<b>68,344,147</b>	<b>67,091,310</b>

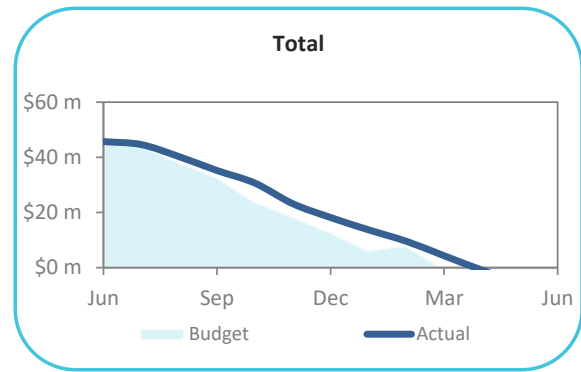
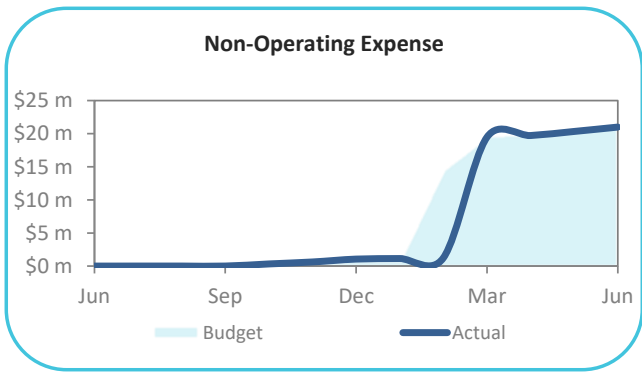
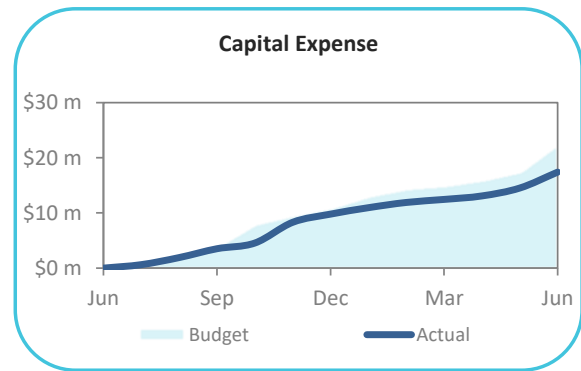
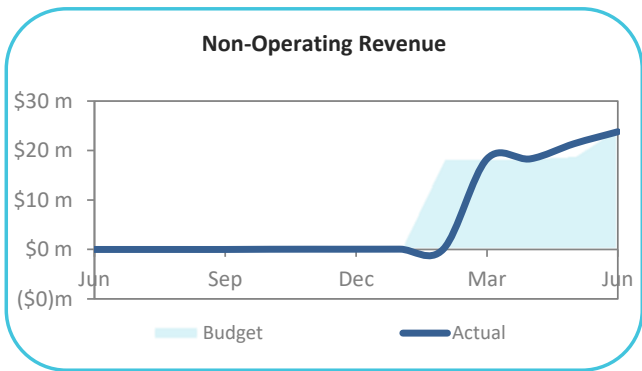
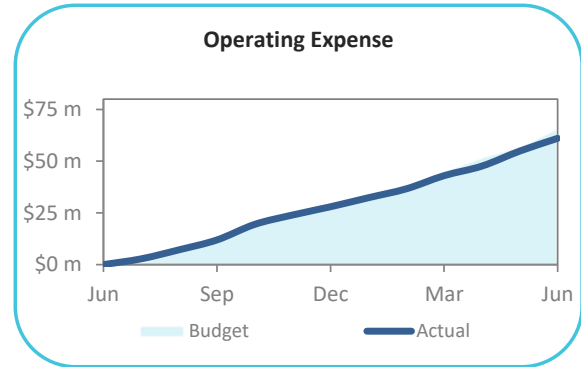
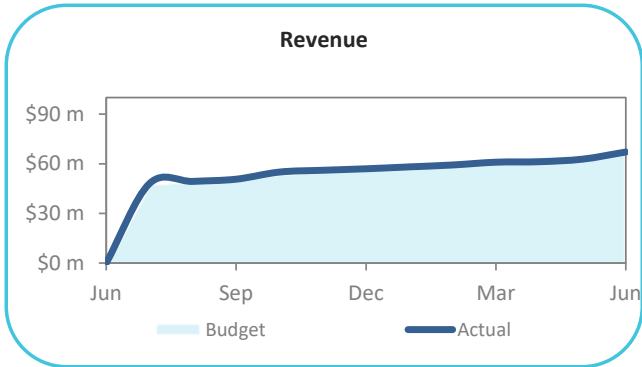


Particulars	Material Variance		30 June 2020		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Operating Expense</b>					
<b>Chief Executive Office</b>			<b>(5,050,475)</b>	<b>(5,050,475)</b>	<b>(4,349,423)</b>
Chief Executive Office	108,797	▼ 10%	(1,069,298)	(1,069,298)	(960,501)
Communications and Engagement	86,211	▼ 11%	(810,954)	(810,954)	(724,743)
Customer Relations	112,485	▼ 13%	(864,099)	(864,099)	(751,614)
Human Resources	261,842	▼ 23%	(1,124,927)	(1,124,927)	(863,085)
Leadership and Governance	131,718	▼ 11%	(1,181,197)	(1,181,197)	(1,049,479)
<b>Community Planning</b>			<b>(9,454,591)</b>	<b>(9,454,591)</b>	<b>(8,450,784)</b>
Building Services			(526,022)	(526,022)	(536,306)
Community Development	276,962	▼ 12%	(2,241,947)	(2,241,947)	(1,964,985)
Community Planning Office	80,215	▼ 7%	(1,080,419)	(1,080,419)	(1,000,204)
Digital Hub			(151,751)	(151,751)	(130,713)
Economic Development	60,859	▼ 22%	(277,524)	(277,524)	(216,665)
Environmental Health	125,195	▼ 18%	(699,150)	(699,150)	(573,955)
General Compliance	40,866	▼ 24%	(170,491)	(170,491)	(129,625)
Healthy Community	32,207	▼ 12%	(272,935)	(272,935)	(240,728)
Library Services	51,662	▼ 4%	(1,329,538)	(1,329,538)	(1,277,876)
Place Management	148,052	▼ 17%	(878,075)	(878,075)	(730,023)
Strategic Town Planning	84,043	▼ 14%	(607,247)	(607,247)	(523,204)
Urban Planning	92,992	▼ 8%	(1,219,492)	(1,219,492)	(1,126,500)
<b>Finance</b>			<b>(23,297,026)</b>	<b>(23,297,026)</b>	<b>(20,782,722)</b>
Aqualife	88,765	▼ 3%	(2,563,770)	(2,563,770)	(2,475,005)
Budgeting	366,573	▼ 4%	(9,423,032)	(9,423,032)	(9,056,459)
Corporate Funds	331,690	▼ 52%	(634,115)	(634,115)	(302,425)
Finance Office	39,677	▼ 5%	(854,653)	(854,653)	(814,976)
Financial Services	164,172	▼ 11%	(1,554,087)	(1,554,087)	(1,389,915)
Information Systems	621,193	▼ 20%	(3,105,802)	(3,105,802)	(2,484,609)
Leisurelife	428,529	▼ 20%	(2,177,352)	(2,177,352)	(1,748,823)
Parking	420,349	▼ 19%	(2,212,165)	(2,212,165)	(1,791,816)
Ranger services	53,356	▼ 7%	(772,050)	(772,050)	(718,694)
<b>Operations</b>			<b>(28,766,197)</b>	<b>(28,766,197)</b>	<b>(27,475,483)</b>
Asset Planning	957,390	▼ 10%	(9,186,983)	(9,186,983)	(8,229,593)
Environment			(226,178)	(226,178)	(215,934)
Fleet Services			0	0	(9,079)
Operations Office	36,477	▼ 1%	(3,552,959)	(3,552,959)	(3,516,482)
Parks and Reserves	217,942	▲ 5%	(4,616,631)	(4,616,631)	(4,834,573)
Project Management	533,397	▼ 29%	(1,814,686)	(1,814,686)	(1,281,289)
Street Improvement	133,374	▼ 11%	(1,175,890)	(1,175,890)	(1,042,516)
Street Operations	184,785	▼ 7%	(2,666,511)	(2,666,511)	(2,481,726)
Waste Services	337,932	▲ 6%	(5,526,359)	(5,526,359)	(5,864,291)
<b>Total Operating Expense</b>			<b>(66,568,289)</b>	<b>(66,568,289)</b>	<b>(61,058,411)</b>

Particulars	Material Variance		30 June 2020		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Capital Expense</b>					
<b>Chief Executive Office</b>			<b>0</b>	<b>0</b>	<b>0</b>
Chief Executive Office			0	0	0
Communications and Engagement			0	0	0
Customer Relations			0	0	0
Human Resources			0	0	0
Leadership and Governance			0	0	0
<b>Community Planning</b>			<b>(238,000)</b>	<b>(238,000)</b>	<b>(187,503)</b>
Building Services			0	0	0
Community Development	50,497	▼ 21%	(238,000)	(238,000)	(187,503)
Community Planning Office			0	0	0
Digital Hub			0	0	0
Economic Development			0	0	0
Environmental Health			0	0	0
General Compliance			0	0	0
Healthy Community			0	0	0
Library Services			0	0	0
Place Management			0	0	0
Strategic Town Planning			0	0	0
Urban Planning			0	0	0
<b>Finance</b>			<b>(1,118,810)</b>	<b>(1,118,810)</b>	<b>(482,909)</b>
Aqualife			0	0	0
Budgeting			0	0	0
Corporate Funds			0	0	0
Finance Office			0	0	0
Financial Services			0	0	0
Information Systems	635,901	▼ 57%	(1,118,810)	(1,118,810)	(482,909)
Leisurelife			0	0	0
Parking			0	0	0
Ranger services			0	0	0
<b>Operations</b>			<b>(21,215,129)</b>	<b>(21,215,129)</b>	<b>(16,734,757)</b>
Asset Planning	381,144	▼ 14%	(2,759,353)	(2,759,353)	(2,378,209)
Environment			0	0	0
Fleet Services	248,105	▼ 24%	(1,024,498)	(1,024,498)	(776,394)
Operations Office			0	0	0
Parks and Reserves	995,085	▼ 13%	(7,742,207)	(7,742,207)	(6,747,122)
Project Management	63,473	▼ 89%	(71,000)	(71,000)	(7,527)
Street Improvement			0	0	0
Street Operations	2,792,565	▼ 29%	(9,618,071)	(9,618,071)	(6,825,506)
Waste Services			0	0	0
<b>Total Capital Expense</b>			<b>(22,571,939)</b>	<b>(22,571,939)</b>	<b>(17,405,170)</b>

Particulars	\$	Material Variance		30 June 2020		
		\$	%	Revised Budget	Year-to-Date Budget	Year-to-Date Actual
				\$	\$	\$
<b>Non-Operating Revenue</b>						
<b>Finance</b>				<b>24,322,500</b>	<b>24,322,500</b>	<b>23,600,496</b>
Corporate Funds	722,004	▼	3%	24,322,500	24,322,500	23,600,496
<b>Operations</b>				<b>408,000</b>	<b>408,000</b>	<b>184,944</b>
Fleet Services	223,056	▼	55%	408,000	408,000	184,944
<b>Total Non-Operating Revenue</b>				<b>24,730,500</b>	<b>24,730,500</b>	<b>23,785,440</b>
<b>Non-Operating Expense</b>						
<b>Finance</b>				<b>(21,688,097)</b>	<b>(21,688,097)</b>	<b>(20,993,889)</b>
Corporate Funds	694,208	▼	3%	(21,688,097)	(21,688,097)	(20,993,889)
<b>Total Non-Operating Expense</b>				<b>(21,688,097)</b>	<b>(21,688,097)</b>	<b>(20,993,889)</b>
<b>Non-Cash Items Adjustments</b>						
Profit and Loss				(12,068)	(12,068)	(1,792)
Depreciation				9,704,500	9,704,500	9,417,204
<b>Total Non-Cash Items Adjustments</b>				<b>9,692,432</b>	<b>9,692,432</b>	<b>9,415,412</b>
<b>Suspense Items Yet To Be Applied</b>				<b>0</b>	<b>0</b>	<b>479,860</b>
<b>Opening Surplus / (Deficit)</b>				<b>8,061,246</b>	<b>8,061,246</b>	<b>8,061,246</b>
<b>Closing Surplus / (Deficit)</b>				<b>0</b>	<b>0</b>	<b>9,375,798</b>

**Graphical Representation**



Particulars	Brought Forward 1 July \$	2019-2020 Revised Budget \$	Year To Date Actual \$
<b>Current Assets</b>			
Cash - Unrestricted	18,115,254	5,895,793	15,042,250
Cash - Reserves / Restricted	32,397,367	28,385,545	45,873,463
Receivables and Accruals	4,008,731	2,348,636	3,894,909
Inventories	32,331	9,470	32,331
	<b>54,553,683</b>	<b>36,639,444</b>	<b>64,842,952</b>
<b>Less Current Liabilities</b>			
Payables and Provisions	(14,095,069)	(8,253,899)	(9,593,691)
	<b>(14,095,069)</b>	<b>(8,253,899)</b>	<b>(9,593,691)</b>
<b>Net Current Asset Position</b>	<b>40,458,614</b>	<b>28,385,545</b>	<b>55,249,261</b>
<b>Less</b>			
Cash - Reserves / Restricted	(32,397,367)	(28,385,545)	(45,873,463)
<b>Estimated Surplus / (Deficiency) Carried Forward</b>	<b>8,061,246</b>	<b>-</b>	<b>9,375,798</b>

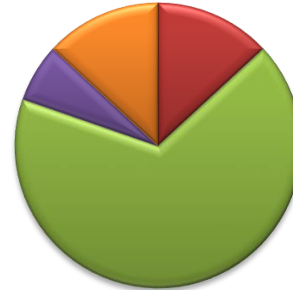
**Cash and Investments Analysis**

	Amount Invested \$	Interest Rate %	Term (Days)	Maturity Date	Projected Earnings \$	Percentage of Portfolio
<b>Cash - Unrestricted</b>						
<b>CBA</b>	<b>13,042,250</b>				<b>155</b>	<b>21%</b>
At Call	13,042,250	Variable	11am	Daily	155	
<b>NAB</b>	<b>2,000,000</b>				<b>4,438</b>	<b>3%</b>
	2,000,000	0.90	90	14-Sep-20	4,438	
<b>Total Cash - Unrestricted</b>	<b>15,042,250</b>				<b>4,593</b>	<b>0%</b>
<b>Cash - Restricted</b>						
<b>CBA</b>	<b>27,873,463</b>				<b>240</b>	<b>46%</b>
At Call	22,873,463	Variable	11am	Daily	240	
	5,000,000	0.62	120	14-Oct-20	10,192	
<b>NAB</b>	<b>6,000,000</b>				<b>26,778</b>	<b>10%</b>
	6,000,000	0.90	181	14-Dec-20	26,778	
<b>BOQ</b>	<b>8,000,000</b>				<b>51,493</b>	<b>13%</b>
	5,000,000	1.10	300	12-Apr-21	45,205	
	3,000,000	0.85	90	14-Sep-20	6,288	
<b>ME Bank</b>	<b>4,000,000</b>				<b>8,384</b>	<b>7%</b>
	4,000,000	0.85	90	14-Sep-20	8,384	
<b>Total Cash - Restricted</b>	<b>45,873,463</b>				<b>91,991</b>	<b>69%</b>
<b>Total Cash - Invested</b>	<b>60,915,713</b>				<b>96,584</b>	<b>84%</b>
<b>Cash on Hand</b>	<b>8,185</b>					
<b>Total Cash</b>	<b>60,923,898</b>					

Cash and Investments Analysis

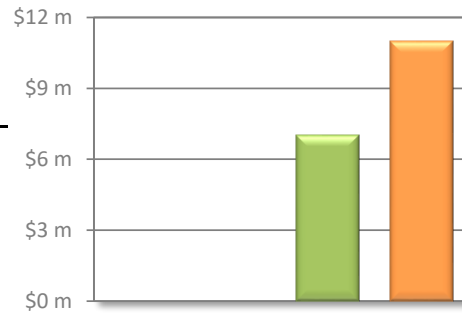
Portfolio Diversity

Institution	%
Bankwest	0
BOQ	13
CBA	67
ME Bank	7
AMP	0
NAB	13
	100

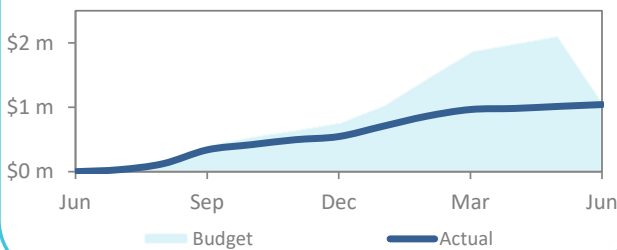


Investment Maturity Timing

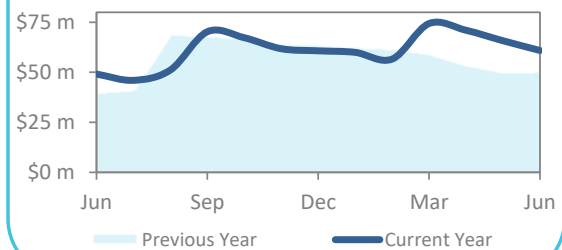
Maturity	\$
Up to 30 days	0
31 - 60 days	0
61 - 90 days	7,000,000
90+ days	11,000,000
	18,000,000



Interest Earnings

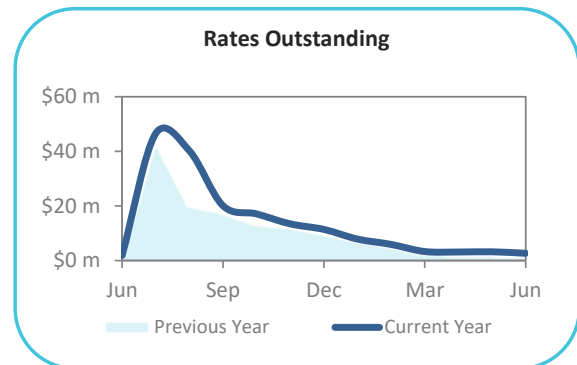


Total Cash Holdings



**Rates Outstanding (Not Including Deferrals or Associated Fees and Charges)**

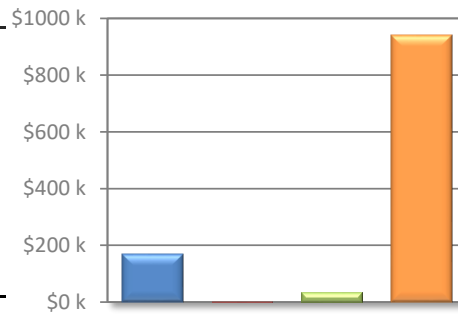
	<b>Total</b>
Balance from Previous Year	1,843,375
Rates Levied - Initial	45,753,321
Rates Levied - Interims	817,418
<b>Total Rates Collectable</b>	<b>48,414,114</b>
Current Rates Collected To Date	45,756,262
<b>Current Rates Outstanding</b>	<b>2,657,853</b>
<b>% Rates Outstanding</b>	<b>5.5%</b>
<b>% Rates Outstanding target less than</b>	<b>3.9%</b>


**Sundry Debtors**

Type	Total	30 Days	60 Days	90 Days	90+ Days
Grants and Subsidies	48,518	48,518	-	-	0
Property Rent	16,669	16,669	-	-	-
Aqualife Fees	2,251	1,513	-	738	-
Leisurelife Fees	8,559	8,359	-	200	-
Community Development Fees	198	-	-	-	198
Health Fees	2,754	158	186	959	1,451
Other Fees and Charges	76,623	73,219	-	432	2,971
Building and Planning Application Fees	9,733	9,660	-	-	73
Infringements - Parking	901,736	10,290	1,500	31,680	858,266
Infringements - Animals	22,720	1,600	400	800	19,920
Infringements - General	36,584	-	-	200	36,384
Infringements - Bush Fire	17,992	-	-	-	17,992
Infringements - Health	4,053	-	-	-	4,053
<b>Total Sundry Debtors</b>	<b>1,148,391</b>	<b>169,986</b>	<b>2,086</b>	<b>35,010</b>	<b>941,310</b>

**Sundry Debtor Aged Analysis**

Maturity	\$
● Up to 30 days	169,986
● 31 - 60 days	2,086
● 61 - 90 days	35,010
● 90+ days	941,310
	1,148,391





**Grants and Contributions**

Details	Original	Revised	Receipt Status	
	Budget	Budget	Invoiced	Remaining
	\$	\$		
<b>Operating Funding</b>				
<u>Community Development</u>				
Sponsorship	12,000	12,000	8,000	4,000
State Government Grants	2,500	2,500	-	2,500
<u>Corporate Funds</u>				
Federal Assistance Grant	389,758	389,758	789,271	-
Federal Local Road Grant	170,720	170,720	378,555	-
<u>Library Services</u>				
Book Council Grants	3,380	3,380	880	2,500
State Government Grants	3,000	3,000	-	3,000
<u>Operations Office</u>				
State Government Grants	2,726,150	2,726,150	2,576,140	150,010
<u>Street Operations</u>				
MRWA Direct Road Grants	90,423	90,423	90,423	-
Street Lighting Subsidy	31,000	31,000	29,578	1,422
<b>Non-Operating Funding</b>				
<u>Asset Planning</u>				
State Government Grant	986,000	986,000	297,488	688,512
<u>Parks and Reserves</u>				
Recreation Capital Grants	422,077	422,077	422,077	-
State Government Grant	3,778,100	3,778,100	1,936,917	1,841,183
<u>Street Operations</u>				
Federal Government Capital Grants	-	-	-	-
MRRG Road Rehabilitation Grants	268,234	268,234	268,301	-
MRWA Black Spot Grants	479,937	479,937	297,685	182,252
State Government Grant	303,000	303,000	-	303,000
Transport Grants	592,500	592,500	477,358	115,142
<b>Total Cash Deposits</b>	<b>10,258,779</b>	<b>10,258,779</b>	<b>7,572,673</b>	<b>3,293,521</b>

## Reserve Funds Descriptions

The purposes for which funds have been set aside by Council, in Reserve Funds, are outlined below -

### Building Renewal

*To be used to fund renewal projects associated with Council's Building assets.*

### Cash-in-Lieu

*To be used to assist in funding initiatives associated with payments received as cash in lieu of required obligations or works.*

### Community Art

*To be used to fund the purchase and placement of art for the Council and Community.*

### COVID-19 Recovery Reserve

*To be used to assist in funding recovery initiatives related to COVID-19.*

### Drainage Renewal

*To be used to fund renewal projects associated with Council's Drainage infrastructure.*

### Edward Millen Site

*To be used to assist in improving and / or maintaining the Edward Millen site, including the associated grounds.*

### Furniture and Equipment Renewal

*To be used to fund renewal projects associated with Council's Furniture and Equipment assets.*

### Future Fund

*To assist in funding projects and property purchases that diversify Council's revenue streams.*

### Future Projects

*To assist in funding 'new' and 'upgrade' capital projects, with funding primarily derived from the sale of land assets.*

### Harold Hawthorne - Carlisle Memorial

*To be used to provide funds to assist in conducting future Spring Garden Competitions.*

### Information Technology Renewal

*To be used to fund renewal projects associated with Council's information technology assets.  
significant insurance claims.*

### Insurance Risk Reserve

*To be used for the purpose of meeting the difference between premiums and claims in the event of any significant insurance claims.*

### Other Infrastructure Renewal

*To be used to fund renewal projects associated with Council's Other infrastructure.*

### Parks Renewal

*To be used to fund renewal projects associated with Council's Parks infrastructure.*

**Pathways Renewal**

*To be used to fund renewal projects associated with Council's Pathways infrastructure*

**Plant and Machinery Renewal**

*To be used to assist in the acquisition and replacement of the Town's Plant and Machinery.*

**Renewable Energy**

*To assist in investigating and funding renewable energy projects within the District.*

**Roads Renewal**

*To be used to fund renewal projects associated with Council's Roads Infrastructure*

**Underground Power**

*To assist in the funding of projects associated with the installation of underground power and associated landscaping.*

**Urban Forest Strategy**

*To assist in funding initiatives associated with the Urban Forest Strategy*

**Waste Management**

*To assist in the funding of waste management and waste minimisation strategies*

**Reserve Funds Transactions**

	<b>Annual Opening Balance \$</b>	<b>Transfer to Reserve \$</b>	<b>Transfer from Reserve \$</b>	<b>30 June 2020 Balance Actual \$</b>	<b>Balance Budget \$</b>	<b>Annual Revised Budget \$</b>
Building Renewal	521,433	4,452	-	525,885	1,537,031	557,366
Cash-in-Lieu	-	-	-	-	-	-
Community Art	727,269	6,209	-	733,478	613,269	543,443
COVID-19 Recovery Reserve	-	500,000	-	500,000	500,000	500,000
Drainage Renewal	254,715	2,175	-	256,890	282,715	284,520
Edward Millen Site	1,959,453	16,729	-	1,976,182	1,729,453	1,739,335
Furniture and Equip Renewal	635,558	5,426	-	640,984	669,558	673,407
Future Fund	13,442,506	114,765	(500,000)	13,057,271	15,142,506	12,977,823
Future Projects	3,874,131	33,075	-	3,907,206	(19,369)	681,640
Harold Hawthorn - Carlisle	166,395	1,420	-	167,816	183,895	185,130
Information Technology Renewal	874,112	7,463	-	881,575	1,080,112	1,084,800
Insurance Risk Reserve	429,314	3,665	-	432,980	460,314	462,930
Land Asset Optimisation	2,183,400	18,640	-	2,202,040	1,661,400	1,686,300
Other Infrastructure Renewal	651,383	5,561	-	656,944	157,383	161,943
Parks Renewal	147,811	1,262	-	149,073	1,127,311	203,025
Pathways Renewal	452,505	3,863	-	456,368	83,505	86,697
Plant and Machinery	298,945	2,552	-	301,498	327,945	329,942
Renewable Energy	228,032	1,947	-	229,978	282,032	283,780
Roads Renewal	948,039	8,094	-	956,133	1,464,539	1,016,637
Underground Power	3,549,677	18,180,305	(4,950,496)	16,779,487	17,142,177	3,751,452
Urban Forest Strategy	-	-	-	-	500,000	500,000
Waste Management	1,052,688	8,987	-	1,061,675	918,688	675,375
	<b>32,397,367</b>	<b>18,926,592</b>	<b>(5,450,496)</b>	<b>45,873,463</b>	<b>45,844,465</b>	<b>28,385,545</b>

## Capital Items

The following pages summarise the progress of the Capital Items.

For the purposes of these pages, the following indicators have been used -

### Item Timing

This relates to how the item is tracking time-wise and is displayed using the following indicators -

<input checked="" type="checkbox"/>	Behind
<input type="checkbox"/>	On-Track
<input checked="" type="checkbox"/>	In-Front

### Budget Status

This relates to how the item is costing against the Revised Budget and is displayed using the following indicators -

<input checked="" type="checkbox"/>	Over budget
<input type="checkbox"/>	On budget
<input checked="" type="checkbox"/>	Under budget

### Completion Stage

This relates to where the item is currently, in terms of completion, and is displayed using the following indicators -

<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Not commenced
<input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Commenced
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Half-way completed
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	Nearing completion
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	Completed

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Land and Buildings</b>			<b>2,582,353</b>	<b>2,148,334</b>
<b>Renewal - Land and Buildings</b>				
Harold Hawthorne Centre - Air Conditioning	☐	■ ■ ■ ■	48,149	48,149
Vic Park Quarter - Community Room Fitout	☐	■ ■ ■ ☐	30,000	9,726
10 Kent Street - Interior Refurbishment (Disability Access)	☐	☐ ☐ ☐ ☐	20,000	0
Administration Office - Lift Replacement	☒	■ ■ ■ ■	191,682	193,357
Administration Office - Underground Carpark Security	☐	■ ■ ■ ■	15,000	9,200
Fletcher Park - Clubrooms - Security Screen Replacement	☐	■ ■ ■ ■	12,329	12,329
Carlisle Reserve Clubrooms - Security Screen Replacement	☐	■ ■ ■ ■	8,066	8,066
Raphael Park Clubroom - Refurbish change rooms	☐	■ ■ ■ ■	75,000	48,387
Parnham Reserve Clubrooms- Security Screen Replacement	☒	■ ■ ■ ■	3,861	3,997
Higgins Park Clubroom- Security Screen Replacement	☐	■ ■ ■ ■	11,262	11,262
Aqualife - Plant Room - Ultraviolet Generators	☐	■ ■ ■ ■	111,436	111,436
Aqualife - Outdoor Pool Refurbishment	☐	■ ■ ☐ ☐	320,000	271,630
Aqualife - Pool Plant - Dosing Controllers	☐	■ ■ ■ ■	50,000	47,800
Aqualife - Pool Plant Equipment Renewal	☐	■ ■ ■ ■	10,000	9,800
Aqualife - Pool Water Treatment & Filtration Unit replacement	☐	■ ■ ■ ■	48,000	34,000
Aqualife - Hydrotherapy Pool scum grates	☐	■ ■ ■ ■	4,325	4,325
Parnham Reserve Clubrooms- Partition Replacement	☐	■ ■ ■ ■	16,243	16,243
Higgins Park Clubrooms - Change Room Refurbishment	☐	■ ■ ■ ■	75,000	67,540
Aqualife - 50m Pool Starting Blocks and Submersible Wall	☐	■ ■ ☐ ☐	215,000	187,704
Grandstand Replacement - Victoria Park Bowling Club	☐	■ ■ ■ ■	25,000	24,139
Wishing Well Restoration Works	☐	■ ■ ■ ■	30,000	22,070
Administration Office - Relocation of Mayoral Office	☐	■ ■ ■ ■	30,000	26,376
<b>Upgrade - Land and Buildings</b>				
Upgrade - Aqualife Solar Panels	☐	■ ■ ■ ■	170,000	104,855
Land - Upgrade: 25 Boundary Road Subdivision	☐	■ ■ ☐ ☐	71,000	7,527
<b>New - Land and Buildings</b>				
Lathlain Redevelopment (Zone 2) - Buildings	☐	■ ■ ■ ■	769,743	647,160
Lathlain Redevelopment (Zone 2x) - Buildings	☐	■ ■ ■ ■	221,257	221,257

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Plant and Machinery</b>			<b>1,024,498</b>	<b>776,394</b>
<b>Renewal - Plant and Machinery</b>				
182 VPK - Subaru Impreza Hatch (Plant 399)	<input type="checkbox"/>	■ ■ ■ ■	25,000	22,200
162 VPK - Road Sweeper (Plant 341)	<input type="checkbox"/>	■ ■ ■ ■	249,050	236,574
138 VPK - Falcon Truck (Plant 39)	<input type="checkbox"/>	■ ■ □ □	290,000	142,060
1GTF 071 - Holden Colorado (Plant 438)	<input type="checkbox"/>	■ ■ ■ ■	35,000	27,410
1TQU 220 - Trailer (Plant 173)	<input type="checkbox"/>	■ ■ ■ ■	6,000	5,409
157 VPK - Trailer (Plant 176)	<input type="checkbox"/>	■ ■ ■ ■	5,064	5,064
174 VPK - Trailer (Plant 178)	<input type="checkbox"/>	□ □ □ □	10,000	0
167 VPK - Toyota Camry Altise Sedan (Plant 395)	<input type="checkbox"/>	■ ■ ■ ■	25,783	25,783
115 VPK - Subaru Impreza Hatch (Plant 393)	<input type="checkbox"/>	■ ■ ■ ■	24,967	24,967
1EFZ 037 - Hyundai Sedan (Plant 334)	<input checked="" type="checkbox"/>	■ ■ ■ ■	25,195	25,488
Minor Plant Renewal - Parks	<input type="checkbox"/>	■ ■ ■ ■	23,000	0
156 VPK - Plant Trailer (Plant 171)	<input type="checkbox"/>	■ ■ ■ ■	25,000	9,365
Jarret Mow Deck (Plant 171)	<input type="checkbox"/>	■ ■ ■ ■	30,000	24,520
142 VPK - Kubota Tractor (Plant 280)	<input type="checkbox"/>	■ ■ ■ ■	95,000	87,888
1EMD 522 - Mazda B250 Tray Back Ute (Plant 346)	<input type="checkbox"/>	■ ■ ■ ■	32,557	32,557
1GTF 071 - Holden Colorado (Plant 438)	<input type="checkbox"/>	■ ■ ■ ■	35,000	32,623
151 VPK - Speed Trailer (Plant 251)	<input type="checkbox"/>	■ ■ ■ ■	50,000	43,240
173 VPK - Subaru Impreza (Plant 396)	<input type="checkbox"/>	■ ■ ■ ■	23,882	23,882
Washbay Pressure Washer	<input type="checkbox"/>	■ ■ ■ ■	14,000	7,363

<b>Furniture and Equipment</b>	<b>160,000</b>	<b>150,012</b>
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<b>Renewal - Furniture and Equipment</b>				
Cardio Equipment Renewal (Aqualife)	<input type="checkbox"/>	■ ■ ■ ■	160,000	150,012

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Information Technology</b>			<b>1,118,810</b>	<b>482,909</b>
<b>Renewal - Information Technology</b>				
System - Intranet and Councillor Portal	<input type="checkbox"/>	■ ■ ■ ■	22,400	11,500
Hardware - Live Streaming System (Council Chambers)	<input type="checkbox"/>	■ ■ ■ ■	66,000	53,582
<b>Upgrade - Information Technology</b>				
IT - Leisure Facilities Management System (Software)	<input type="checkbox"/>	■ ■ ■ □	12,300	10,868
IT - Library Management System (Software)	<input type="checkbox"/>	■ ■ ■ ■	71,200	55,510
System Upgrade - Authority 7.x	<input type="checkbox"/>	□ □ □ □	140,000	0
Upgrade - Software - AP Workflow (Authority)	<input type="checkbox"/>	■ ■ ■ □	54,000	29,945
Hardware - Leisurelife Centre Technology Upgrade	<input type="checkbox"/>	■ ■ □ □	135,000	119,989
Software - TRIM CM9 Upgrade	<input type="checkbox"/>	■ ■ □ □	120,000	41,956
Hardware - UPS	<input type="checkbox"/>	■ ■ ■ ■	9,000	7,774
<b>New - Information Technology</b>				
Library - RFID Self-Service System	<input type="checkbox"/>	■ □ □ □	90,000	2,100
Software - Asset Management System	<input type="checkbox"/>	■ ■ □ □	203,160	99,521
New- Software - Volunteer Database	<input type="checkbox"/>	□ □ □ □	7,000	0
New - Software - CAMMS Project PoC	<input type="checkbox"/>	■ ■ □ □	16,550	0
New - Software - Property Management System	✘	■ ■ □ □	12,000	12,240
New - Software - Human Resources - Online Leave and Work Patte	<input type="checkbox"/>	■ ■ ■ ■	11,500	5,927
IT - Relocation Hardware - 6 - 8 Kent Street (Parking and Rangers)	<input type="checkbox"/>	■ ■ ■ ■	58,700	31,998
Software - Microsoft 365	<input type="checkbox"/>	■ ■ ■ □	90,000	0
<b>Roads</b>			<b>5,645,207</b>	<b>3,995,994</b>
<b>Renewal - Roads</b>				
Saleham Street (Goddard to Gallipoli)	<input type="checkbox"/>	■ ■ ■ ■	74,785	74,785
Teague Street (Duncan to Harper)	<input type="checkbox"/>	■ ■ ■ ■	140,000	131,064
Beatty Avenue (Somerset to Dane)	<input type="checkbox"/>	■ ■ ■ ■	143,000	118,199
Westmorland Street (Creaton to Etwell)	<input type="checkbox"/>	■ ■ ■ ■	67,500	54,112
Bishopsgate Street (Lion to Archer)	<input type="checkbox"/>	■ ■ ■ ■	70,881	70,881
Cohn Street (Harris to Orrong)	✘	■ ■ ■ ■	112,500	264,936
Forster Avenue (Bishopsgate to Rutland)	<input type="checkbox"/>	■ ■ ■ ■	90,513	85,632
Mackie Street (West of Gloucester to Washington)	✘	■ ■ ■ ■	93,000	95,556
Enfield Street (Waller to Rayment)	✘	■ ■ ■ ■	107,000	109,170
Howick Street (Gallipoli to Goddard)	✘	■ ■ ■ ■	183,600	194,224
Oats Street - Mars to Planet - Renew Seal (MRRG)	<input type="checkbox"/>	■ ■ ■ ■	5,044	5,044
Oats Street - Tuckett to Rutland - Renew Seal (MRRG)	<input type="checkbox"/>	■ ■ ■ ■	113,872	113,872
Resurface of rail crossing - Oats and Mint Streets	<input type="checkbox"/>	■ ■ ■ ■	150,418	128,911
Oats Street and Star Street Roundabout	<input type="checkbox"/>	■ ■ □ □	175,000	8,427
Harris Street - Oats Street/Mercury Street/Briggs Street	<input type="checkbox"/>	■ ■ ■ ■	335,000	312,247
Briggs Street (Downing to Raleigh) Reseal	<input type="checkbox"/>	■ ■ ■ ■	169,500	130,778



**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Renewal - Roads (continued)</b>				
Planet Street (President to Kew) Reseal	☐	■ ■ ■ ■	106,685	106,685
Planet Street (Briggs to President) Reseal	☐	■ ■ ■ ■	140,000	136,568
Tuckett Street (Oats to Mercury)	☐	■ ■ ■ ■	64,000	63,782
Bank Street (Forward to End)	☒	■ ■ ■ ■	112,000	119,113
Albany Highway - Service Lane to Shepperton	☐	■ ■ ■ ■	5,340	5,340
Star Street - mid Block to Archer (MRRG)	☐	■ ■ ■ ■	3,415	3,415
Solar Way - Mercury Street to Mercury Street - Road Rehab	☐	■ ■ ■ ■	335,000	195,448
Reseal - Carnarvon (Dane to Somerset)	☐	■ ■ ■ ■	180,000	84,126
Reseal - Planet St (Mercury to Cohn)	☐	■ ■ ■ ■	160,000	126,178
Reseal - Streatley (Gallipoli to Castle)	☐	■ ■ ■ ■	190,000	111,380
Reseal - Sussex St (Devenish to Berwick)	☐	■ ■ ■ ■	200,000	127,049
Albany Highway - Kent - Miller Roundabout - Renew Seal (MRRG)	☐	■ ■ ■ ■	2,754	2,754
Marchamley Place - Mercury Street to Cul-de-sac - Road Rehab	☐	■ ■ ■ ■	155,000	134,907
Forster Avenue Traffic Calming	☐	■ ■ ■ □	20,000	0
100 Oats St - Verge Modifications	☐	■ ■ ■ ■	10,000	4,156
<b>Upgrade - Roads</b>				
Rutland Avenue - Oats Street to Welshpool Road	☐	■ ■ ■ ■	250,000	210,345
Hordern and Geddes Intersection (Blackspot)	☐	■ □ □ □	54,500	0
Hordern and McMillan Intersection (Blackspot)	☐	■ □ □ □	92,000	0
Hill View Terrace and Oats Street - Intersection and Pedestrian	☐	■ ■ ■ ■	240,000	175,921
Roberts Road and Orrong Road - Intersection	☐	□ □ □ □	25,000	0
Kent and Haymen - Stage 1 - Pavement Upgrade (Blackspot)	☐	■ ■ ■ ■	420,000	415,368
Archer and Orrong Intersection (Blackspot)	☐	■ □ □ □	401,000	45,898
Shepperton and Miller - Stage 2 - Pavement Upgrade (Blackspot)	☐	■ ■ □ □	444,500	28,823
Upgrade - McCartney Crescent	☐	■ ■ ■ ■	2,400	900
<b>Drainage</b>			<b>457,700</b>	<b>303,201</b>
<b>Renewal - Drainage</b>				
Various - Pipe Renewal- Allocation	☐	■ ■ ■ ■	20,000	6,320
Various - Pit Renewal- Allocation	☐	■ ■ ■ □	20,000	0
Various - Sump Renewal- Allocation	☐	■ ■ ■ ■	20,000	10,887
Unplanned Renewal Projects	☐	■ ■ ■ ■	20,000	14,228
Lathlain Zone 2x - Drainage Renewal	☒	■ ■ ■ ■	110,000	110,090
<b>Upgrade - Drainage</b>				
130 Burswood Road (Hot Spot 51)	☐	□ □ □ □	50,000	0
<b>New - Drainage</b>				
Bishopsgate Street - Improvements (LPRP)	☐	■ ■ ■ ■	197,700	128,657
Various - Right of Ways - Allocation	☒	■ ■ ■ ■	20,000	33,019

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Pathways</b>			<b>2,620,000</b>	<b>1,864,555</b>
<b>Renewal - Pathways</b>				
Lathlain Redevelopment (Zone 7)	<input type="checkbox"/>	■ ■ ■ ■ ■	650,000	545,699
Orrong Road (Alexander to Archer)	<input checked="" type="checkbox"/>	■ ■ ■ ■ ■	58,000	65,632
Cornwall Street (Castle Way and Gallipoli Street)	<input type="checkbox"/>	■ ■ ■ ■ ■	27,000	23,188
Gallipoli Street - Verge Widening	<input type="checkbox"/>	■ ■ ■ ■ ■	8,000	7,994
<b>Upgrade - Pathways</b>				
ROW52 Laneway Upgrade (IGA Laneway Revitalisation)	<input type="checkbox"/>	■ ■ ■ ■ ■	555,000	533,299
<b>New - Pathways</b>				
Goodwood Parade - Shared Path - Surface	<input type="checkbox"/>	■ ■ ■ ■ □	250,000	213,004
Brodie Hall Drive - De Laeter to Sarich - Surface	<input type="checkbox"/>	■ ■ ■ ■ ■	125,000	51,035
Rutland Avenue Shared Path (Miller to Oats)	<input type="checkbox"/>	■ ■ ■ □ □	685,000	327,894
Victoria Park Drive (Roger Mackay to Marlee Loop)	<input type="checkbox"/>	■ ■ ■ □ □	150,000	2,550
Footpath - Turner Avenue and Deleater Way	<input type="checkbox"/>	■ ■ ■ □ □	112,000	94,259
<b>Parks</b>			<b>7,941,907</b>	<b>6,946,150</b>
<b>Renewal - Parks</b>				
Harold Rossiter - Lighting Renewal	<input checked="" type="checkbox"/>	■ ■ ■ ■ ■	12,000	15,370
Carlisle Reserve - Pole Floodlight Renewal	<input type="checkbox"/>	■ ■ ■ ■ □	215,000	214,482
Raphael Park - Drinking Fountain	<input type="checkbox"/>	■ ■ ■ ■ ■	15,000	14,000
Raphael Park - Reticulation System Renewal	<input type="checkbox"/>	■ ■ ■ ■ □	180,000	135,177
Playground Renewal - Parnham Park	<input type="checkbox"/>	□ □ □ □ □	135	0
Fraser Park - Synthetic Cricket Wickets	<input type="checkbox"/>	■ ■ ■ ■ ■	13,000	11,073
GO Edwards Park - Redevelopment	<input type="checkbox"/>	■ ■ ■ ■ □	590,200	546,058
McCallum Park - River Wall - Foreshore Landscape	<input type="checkbox"/>	■ ■ ■ ■ □	333,470	325,932
George Street Reserve - Revegetation Project	<input type="checkbox"/>	■ ■ ■ ■ □	60,000	52,268
Charles Patterson Park - Picnic Table and Benches	<input type="checkbox"/>	■ ■ ■ ■ ■	11,000	8,810
Rotary Reserve - Drinking Fountain	<input type="checkbox"/>	■ ■ ■ ■ □	6,000	3,800
Raphel Park - Synthetic Cricket Wickets	<input type="checkbox"/>	■ ■ ■ ■ ■	17,000	13,608
<b>Upgrade - Parks</b>				
Upgrade - Higgins Park Tennis Club - Court Modifications	<input type="checkbox"/>	■ ■ ■ ■ □	732,850	521,611
Bolton Avenue Verge - Retaining Wall and Fencing	<input type="checkbox"/>	■ ■ ■ ■ ■	165,000	84,006
<b>New - Parks</b>				
John Macmillan Park - Redevelopment	<input type="checkbox"/>	■ ■ ■ ■ ■	711,752	506,582
Lathlain Redevelopment (Zone 2) - Parks	<input checked="" type="checkbox"/>	■ ■ ■ ■ □	2,648,500	2,828,666
Lathlain Redevelopment (Zone 2x) - Parks	<input type="checkbox"/>	■ ■ ■ ■ □	2,221,000	1,656,231
George Street Reserve - Interpretive and QR Code Signage	<input type="checkbox"/>	■ ■ ■ □ □	10,000	8,478

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual
<b>Other Infrastructure</b>			<b>1,021,464</b>	<b>737,622</b>
<b>Renewal - Other Infrastructure</b>				
Lathlain Redevelopment (Zone 7) - Carparks	<input type="checkbox"/>	■■■■	350,000	348,460
<b>Upgrade - Other Infrastructure</b>				
Balbuk Way Underground Power	<input checked="" type="checkbox"/>	■■■□	263,114	263,214
<b>New - Other Infrastructure</b>				
Lathlain Redevelopment (Zone 2) - Public Art	<input type="checkbox"/>	■■□□	33,000	22,000
Lathlain Redevelopment (Zone 2x) - Public Art	<input type="checkbox"/>	■■□□	55,000	15,503
Parking - ACROD Bays - Allocation	<input type="checkbox"/>	■■■■	2,350	2,350
Lathlain Redevelopment (Zone 2) - Carpark	<input type="checkbox"/>	■■■■	303,000	86,095
Street Lighting - Safety Improvements	<input type="checkbox"/>	■■■■	15,000	0