



TOWN OF  
**VICTORIA PARK**

# ***Financial Activity Statement Report***

***For the month ended 31 March 2022***



**WE'RE OPEN  
VIC PARK**

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## Statement of Financial Activity Variances

### Material Variances Defined

For the purposes of reporting the material variances in the Statement of Financial Activity (by Service Unit) (as contained in this document), the following indicators, as resolved, have been applied –

#### Revenues (Operating and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

#### Expenses (Operating, Capital and Non-Operating)

Service Unit material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

Before commenting on each of the specific material variances identified it is important to note that, whilst many accounts will influence the overall variance, only those accounts within the affected Service Unit that significantly contribute to the variance will be highlighted.

For the purposes of explaining each variance, a multi-part approach has been taken. The parts are –

1. Period Variation – Relates specifically to the value of the variance between the Budget and Actual figures for the period being reviewed.
2. Primary Reason – Explains the primary reasons for the period variance. As the review is aimed at a higher-level analysis, only major contributing factors are reported.
3. Budget Impact – Forecasts the likely \$ impact on the year end surplus or deficit position. It is important to note that values in this part are indicative only at the time of reporting, for circumstances may subsequently change.

### Material Variances Explained

The Financial statements are presented based on the new organisational structure

As shown in the in the Statement of Financial Activity (contained within this document), the following variances have been identified -

## Operating Revenue

### Chief Executive Office

No material variance to report

### Community Planning

- **Building Services**

- The period variation is unfavourable to period budget by **\$57,708**.
- The variation predominantly relates to a reduction in building application fees due to market trends.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Environmental Health**

- The period variation is favourable to period budget by **\$63,853**.
- The variation predominantly relates to an increase in food business registration fees because of the simplified trading partnership permit (STPP) and new businesses opening in the Town.
- The estimated impact on the year end position is favourable for fees and charges.

- **Urban Planning**

- The period variation is unfavourable to period budget by **\$36,791**.
- The variation predominantly relates to a decrease in development applications and subdivision clearances in the past quarter. In addition, the applications received have been predominately residential additions and amendments which attract a low application fee.
- The estimated impact on the year end position is expected to be unfavourable.

### Finance

- **Aqualife**

- The period variation is favourable to period budget by **\$203,365**.
- The variation predominantly relates to the recreational swimming and learn to swim service areas performing over the expected membership and enrolment targets.
- The estimated impact on the year end position is expected to be favourable.

- **Corporate Funds**

- The period variation is unfavourable to period budget by **\$251,843**.
- The variation predominantly relates to lower than anticipated to date Tamala Park Revenue.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Financial Services**

- The period variation is favourable to period budget by \$66,921.
- The variation predominantly relates to an increase in instalment fees and interest charges.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Leisurelife**

- The period variation is unfavourable to period budget by \$149,032.
- The variation predominantly relates to a lower-than-expected revenue within the Health and Fitness and Bingo service areas. Bingo numbers at other facilities throughout Perth are also declining.
- The estimated impact on the year end position is expected to be unfavourable.

- **Parking**

- The period variation is favourable to period budget by \$307,028.
- The variation predominantly relates to an increase in parking infringements being issued.
- The estimated impact on the year end position is expected to be favourable.

### Operations

- **Asset Planning**

- The period variation is unfavourable to period budget by \$601,383.
- The variation predominantly relates to underground power service charges.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Parks and Reserves**

- The period variation is favourable to period budget by \$32,433.
- The variation predominantly relates to additional revenue received for Helliwell tree valuations on development removals and reserve hire.
- The estimated impact on the year end position is expected to be favourable.

- **Street Improvement**

- The period variation is unfavourable to period budget by \$72,746.
- The variation predominantly relates to a Belmont Park supervision costs as the project is on hold.
- The estimated impact on the year end position is unfavourable.

- **Street Operations**

- The period variation is unfavourable to period budget by \$1,324,990.
- The variation predominantly relates a delay in Main Roads grant funding for specific road projects.
- The estimated impact on the year end position is unfavourable and funding will be carried forward into next financial year.

## Operating Expense

### Chief Executive Office

- **Communications and Engagement**

- The period variation is unfavourable to period budget by \$40,445.
- The variation predominantly relates an increase in employee costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **People and Culture**

- The period variation is favourable to period budget by \$160,047.
- The variation predominantly relates to lower-than-expected spend for organisation development expenses.
- The estimated impact on the year end position is nil as this is a budget timing variance.

### Community Planning

- **Building Services**

- The period variation is favourable to period budget by \$79,754.
- The variation predominantly relates to lower-than-expected employee costs due to staff vacancies, and a reduction in legal costs.
- The estimated impact on the year end position is expected to be favourable.

- **Community Planning Office**

- The period variation is favourable to period budget by \$34,082.
- The variation predominantly relates to lower-than-expected conference expenses and employee costs due to staff vacancies.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Environment Health**

- The period variation is favourable to period budget by \$82,151.
- The variation predominantly relates to a reduction in prosecutions undertaken.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Library Services**

- The period variation is favourable to period budget by \$127,893.
- The variation predominantly relates to employee costs due to vacancies and a COVID digital recovery program that is no longer required.
- The estimated impact on the year end position is favourable for employee and program costs.

- **Place Planning**

- The period variation is favourable to period budget by \$809,168
- The variation predominantly relates to an underspend for the Urban Forrest Strategy, the Albany Hwy Precinct structure plan, local planning strategy and a delay with the business grants program as well as some underspend within the economic development area and strategic town planning area due to vacancies.
- There is expected to be an impact on the year end position and appropriate project budget will be carried forward.

- **Urban Planning**

- The period variation is favourable to period budget by \$131,235.
- The variation predominantly relates to an underspend of the agency staff, legal, consultancy and design review panel budgets.
- The estimated impact on the year end position is expected to be favourable.

## Finance

- **Budgeting**

- The period variation is favourable to period budget by \$400,976.
- The variation predominantly relates to depreciation expenses.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Corporate Funds**

- The period variation is favourable to period budget by \$339,696.
- The variation predominantly relates to corporate contingency expenses provision for doubtful debts.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Financial Services**

- The period variation is favourable to period budget by \$90,063.
- The variation predominantly relates to a lower-than-expected employee costs and valuations.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Leisurelife**

- The period variation is favourable to period budget by \$85,483.
- The variation predominantly relates to savings within all service areas operating from Leisurelife, including the bingo program due to lower attendances.
- The estimated impact on the year end position is expected to be favourable.

- **Parking**

- The period variation is favourable to period budget by \$312,565.
- The variation predominantly relates to a variation in employee costs due to vacancies and lower than anticipated program costs.
- The estimated impact on the year end position is expected to be favourable.

- **Ranger Services**

- The period variation is favourable to period budget by \$147,586.
- The variation predominantly relates to a variation in employee costs due to vacancies, office expenses and program costs.
- The estimated impact on the year end position is expected to be favourable.

- **Technology and Digital Strategy**

- The period variation is favourable to period budget by \$703,759.
- The variation predominantly relates to a variation in hardware and software costs.
- The estimated impact on the year end position is nil as this is a budget timing variance.

## Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$521,960.
- The variation predominantly relates to an underspend in facility maintenance and operating costs, particularly the underground power program.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Environment**

- The period variation is favourable to period budget by \$69,542.
- The variation predominantly relates to a variation in employee costs due to vacancies.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Fleet Services**

- The period variation is favourable to period budget by \$272,672.
- The variation predominantly relates to a variation in oncosts that have yet to be allocated.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Operations Office**

- The period variation is unfavourable to period budget by \$76,242.
- The variation predominantly relates to the Lathlain precinct redevelopment project.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Parks & Reserves**

- The period variation is favourable to period budget by \$1,694,350.
- The variation predominantly relates to resourcing issues with staff and contractors to undertake works.
- The estimated impact on the year end position is nil as this is a budget timing variance.

- **Project Management**

- The period variation is favourable to period budget by \$1,248,751.
- The variation predominantly relates to consultancy costs for the following projects, John Macmillan precinct planning, Burswood station east streetscape upgrade, Archer/Mint Street detailed design, Higgins Park masterplan, Perth Football Club zone one and Taylor/McCallum detailed design.



- The estimated impact on the year end position is favourable but projects will be carried forward into the new financial year.
- **Property Development and Leasing**
  - The period variation is favourable to period budget by \$358,737.
  - The variation predominantly relates to a variation in consulting costs for the Edward Millen heritage redevelopment, land asset optimisation projects and other projects not yet incurred.
  - The estimated impact on the year end position is nil as this is a budget timing variance.
- **Street Improvement**
  - The period variation is favourable to period budget by \$349,650.
  - The variation predominantly relates to a lower-than-expected employee costs due to vacancies and a timing issue with upcoming projects.
  - The estimated impact on the year end position is favourable for employee costs.
- **Street Operations**
  - The period variation is favourable to period budget by \$38,811.
  - The variation predominantly relates to a variation works being undertaken due to staffing delays.
  - The estimated impact on the year end position is nil as this is a budget timing variance.
- **Waste Services**
  - The period variation is unfavourable to period budget by \$487,173.
  - The variation predominantly relates to increases in public litter bin collection and recycling bin collection.
  - The estimated impact on the year end position is nil as this is a budget timing variance.

## **Capital Expense**

### Chief Executive Office

No material variance to report

### Community Planning

No material variance to report

### Finance

- **Technology and Digital Strategy**

- The period variation is favourable to period budget by \$265,959.
- The variation predominantly relates to a delay with the renewal projects identified.
- The estimated impact on the year end position is expected to be favourable but the amount will be carried forward into the new financial year.

- **Parking**

- The period variation is favourable to period budget by \$65,003.
- The variation predominantly relates to a delay with the renewal projects identified.
- The estimated impact on the year end position is nil as this is a budget timing variance.

#### Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$406,170.
- The variation predominantly relates to delays of larger capital works projects due to securing contractors to undertake the work.
- The estimated impact on the year end position is favourable but the amount will be carried forward into the new financial year.

- **Fleet Services**

- The period variation is favourable to period budget by \$558,274.
- The variation predominantly relates new vehicle purchases that have been ordered but there are delays due to the supply chain.
- The estimated impact on the year end position is favourable but the amount will be carried forward into the new financial year.

- **Parks and Reserves**

- The period variation is favourable to period budget by \$337,560.
- The variation predominantly relates to delays with the GO Edwards and other capital works projects.
- The estimated impact on the year end position is favourable but the amount will be carried forward into the new financial year.

- **Project Management**

- The period variation is favourable to period budget by \$522,756.
- The variation predominantly relates to delays the Etwell Street local centre revitalisation project.
- The estimated impact on the year end position is favourable but the amount will be carried forward into the new financial year.

- **Street Operations**

- The period variation is favourable to period budget by \$5,525,500.
- The variation is predominantly relating to the road renewal and upgrade projects being delayed.
- The estimated impact on the year end position is favourable but the amount will be carried forward into the new financial year.

- **Waste Services**

- The period variation is favourable to period budget by \$104,250.
- The variation relates to purchase of new bins for the three bin GO system.
- The estimated impact on the year end position is nil as this is a budget timing variance.

## **Non-Operating Revenue**

### Finance

- **Corporate Funds**

- The period variation is unfavourable to period budget by \$2,025,170.
- The variation is predominantly caused by delays in the realisation of loan proceeds for NRUPP and Edward Millen. The Ed Millen loan proceeds will not be raised this year and will be carried forward to next financial year. The realisation of the loan proceeds for NRUPP will occur in April.
- The estimated impact on the year end position is unfavourable but the amount will be carried forward into the new financial year.

### Operations

- **Fleet Services**

- The period variation is unfavourable to period budget by \$348,859.
- The variation is predominantly caused by the delays from obtaining replacement plant and fleet purchases has resulted in the sale proceeds of older plant being delayed.
- The estimated impact on the year end position is unfavourable but the amount will be carried forward into the new financial year.

## **Non-Operating Expenses**

### Finance

- **Corporate Funds**

- The period variation is unfavourable to period budget by \$206,545.
- The variation is predominantly caused by Underground Power loan repayments.
- The estimated impact on the year end position is nil as this is a budget timing variance.

## **Non-Cash Adjustments**

- **Depreciation**

- The period variation is favourable to period budget by \$433,835.
- The variation predominantly relates to delays in the March depreciation being posted.
- The estimated impact on the year end position is nil as this is a non-cash budget item and is a budget timing variance.

## Proposed Budget Amendments

### 1) To increase the Library Initiatives budget to incorporate the following 2 expense items:

1. Library Services – Initiatives: Digital Scanner and Microfiche Reader **\$12,700**

This will provide community access to content in local history collection

2. Library Services – Lifelong Learning Initiatives: software package items to allow for contactless printing option **\$11,900**

This will provide community better printing options

This amendment has been supported by Chief Community Planner. These proposed expenses will be funded by part of the Library combined variance reported of \$122,000 underspent (YTD February 2022).

### 2) The current year budget spending allocation of \$60,000 for “Old Places, New Spaces public realm project No.4” Project to be moved to “Future Funds Reserve Account”

It is a budget allowance made in this financial year but will not be drawn during the year due to the following reasons.

- Resourcing constraints and the inability to commence concept design this financial year,
- The current surplus of unfunded projects across the organisation that Council is yet to secure funding for; and
- Having regard to the capacity constraints of the organisation, the project should be scheduled into the Long-Term Financial Plan (LTFP), with prioritisation of its delivery occurring as part of the LTFP development process in the coming months.

It is therefore proposed to be drawn in the next financial year by moving this year’s budget allowance to reserves as the Town of Victoria does not have capacity to self-fund it in next financial year unless it will receive grant funding for the entire project.

### 3) Increase transfer to reserve budget by \$2,422,582 to allow for transfer to reserve capital projects.

An analysis has been completed as part of the budget process and capital works which will not be completed prior to end of financial year have been identified. In order to avoid an overinflated surplus position at end of year and to ensure these projects can be funded from reserves in the 2022-2023 budget year, it is proposed to move them to the appropriate reserve prior to end of financial year. A list of the individual projects and the corresponding reserves are noted below. This total does not include any projects which were previously funded by reserve or that are externally funded by grants.

Project Name	Planned Transfer	Reserve
Administration Centre - End of Trip Facilities Renewal	80,000	Building Renewal Reserve
Colombo Street South - Gloucester to Berwick	84,698	Roads Renewal
Withnell Street - Swansea to Read	122,884	Roads Renewal
Archer/Mint Street Upgrade - Stage 1	1,500,000	Roads Renewal
Street Furniture - Bus Shelters - Allocation	120,000	Other Infrastructure Reserve
Street Lighting - Albany Highway and Laneways	50,000	Other Infrastructure Reserve
Rathay Street - Structural Wall Renewal	75,000	Other Infrastructure Reserve
ROW 33	390,000	Other Infrastructure Reserve
	<b>2,422,582</b>	

**4) Transfer \$55,000 from Community Art Reserve to fund painting of a mural on the Town Administration Building.**

It is proposed to move \$55,000 from the Community Art Reserve to fund the painting of a mural on the Town Administration building. The mural will make the administration building a landmark/iconic location and increase vibrancy to the Town. This mural project aligns with the purpose of the Community Art Reserve and subject matter experts from the Public Art Advisory Group (PAAG) have met and highly recommend this project for completion. The mural initiative project has been supported by C Suite and the Assets, Community Development and Events, Arts and Funding teams.

## Accounting Notes

### Significant Accounting Policies

The significant accounting policies that have been adopted in the preparation of this document are:

### Basis of Preparation

The document has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

The document has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this document.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

### **2020 - 2021 Actual Balances**

Balances shown in this document as 2020-2021 Actual are subject to final adjustments.

### **Rounding Off Figures**

All figures shown in this document, other than a rate in the dollar, are rounded to the nearest dollar.

### **Rates, Grants, Donations and Other Contributions**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating grants, subsidies and contributions are grants, subsidies or contributions that are not non-operating in nature. Non-operating grants, subsidies and contributions are amounts received for the acquisition or construction of recognisable non-financial assets to be controlled by the local government.

### **Superannuation**

The Council contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

### **Goods and Services Tax**

Revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables in the statement of financial position are stated inclusive of applicable GST. The net amount of GST recoverable from, or payable to, the ATO is included with receivables on payables in the statement of financial position. Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short-term borrowings in current liabilities.

## **Trade and Other Receivables**

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

## **Inventories**

### General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

### Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Revenue arising from the sale of property is recognised as at the time of signing an unconditional contract of sale. Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

## **Fixed Assets**

Each class of fixed asset is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

### Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost, or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the period in which they are incurred.

### Revaluation

Certain asset classes may be re-valued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes, where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous

increases of the same asset are recognised against revaluation surplus directly in equity; all other decreases are recognised in profit or loss. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the re-valued amount of the asset.

Those assets carried at a re-valued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be re-valued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

### Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government. Council has elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset. In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4 (2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail. Consequently, any land under roads acquired on or after 1 September 2008 is not included as an asset of the Council.

### Depreciation of Non-Current Assets

All non-current assets having a limited useful life (excluding freehold land) are systematically depreciated over their useful lives in a manner that reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use. Depreciation is recognised on a straight-line basis, using rates that are reviewed each reporting period. Major depreciation periods are:

Buildings	40 years
Furniture and Equipment	5 – 10 years
Plant and Machinery	2 – 10 years
Sealed Roads - Clearing and Earthworks	Not depreciated
- Construction and Road Base	5 – 80 years
- Original Surface / Major Resurface	5 – 80 years
Drainage	5 – 80 years
Pathways	5 – 80 years
Parks and Reserves	5 – 80 years

Asset residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. When revalued assets



are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

#### Capitalisation Threshold

Assets with a value below \$5,000 at the time of acquisition, are excluded from the assets reported in the financial report. These assets are instead reported as an expense in the year of acquisition.

### **Financial Instruments**

#### Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

#### Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- a. the amount in which the financial asset or financial liability is measured at initial recognition;
- b. less principal repayments;
- c. plus, or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method; and
- d. less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

#### Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

### Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

### Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current. They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses).

When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

### Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain, or loss, pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other financial assets are classified as non-current.

### Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

### Impairment

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in profit or loss. Any cumulative decline in fair value is reclassified to profit or loss at this point.

### Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

### **Contract Assets**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

### **Impairment**

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired. Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116). For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset. At the time of adopting the Annual Budget, it was not possible to estimate the amount of impairment losses (if any) as at 30 June 2020. In any event, an impairment loss is a non-cash transaction and consequently, has no impact on the Annual Budget.

### **Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

### **Lease Liabilities**

The present value of future lease payments not paid at the reporting date, discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

### **Contract liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Town are recognised as a liability until such time as the Town satisfies its obligations under the agreement.

### **Employee Benefits**

Provision is made for the Council's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

### **Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction, or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

### **Provisions**

Provisions are recognised when the Town has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### **Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on the Council's intentions to release for sale.

### **Comparative Figures**

Where required, comparative figures have been adjusted to conform to changes in presentation for the current reporting period.

### **Budget Comparative Figures**

Unless otherwise stated, the Budget comparative figures shown in this Budget document relate to the original Budget estimate for the relevant item of disclosure.

## Service Unit Definitions

The Town operations, as disclosed in this report, encompass the following service-oriented Service Units –

### **Chief Executive Office**

#### Chief Executive Office

The Chief Executive Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Chief Executive Office functional area.

#### Communications and Engagement

Communications and Engagement manages the brand and reputation of the Town. This is achieved through developing clear and accessible messaging, consulting with the community, delivering key messages through various channels and working to reach the appropriate audiences through strategically executed marketing, engagement and communication planning.

#### Customer Relations

Customer Relations manages the Customer Service Contact Centre, which is the first point of contact for the organisation, and monitors performance against the Town's Customer Service Charter.

#### Leadership and Governance

The Leadership and Governance Service Area is committed to responsibly managing the Town on behalf of the residents and ratepayers of the District through collaboration, knowledge-sharing and good governance.

#### Human Resources

Human Resources is responsible for the development and implementation of occupational health and safety compliance, staff development, employee relations, recruitment and payroll services of the Town.

### **Community Planning**

#### Building Services

Building Services provide services to ensure buildings are safe, liveable, accessible and sustainable, and meet statutory requirements.

#### Community Development

The Community Development team's vision is an empowered Victoria Park, which will be achieved through the mission of community capacity building.

## Community Planning Office

The Community Planning Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Community Planning functional area.

## Digital Hub

The Digital Hub provides free digital literacy and online training for the local community, not-for-profit organisations and local business operators.

## Economic Development

Economic Development seeks to increase the economic growth of the district through fostering business attraction and retention, tourism, marketing, community initiatives and creating robust relationships.

## Environmental Health

Environmental Health seeks to promote good standards of public health via the many hospitality outlets in the area and the community in general.

## General Compliance

The General Compliance Area liaise with and direct property owners and developers to ensure built form building and planning requirements are adhered to at all times.

## Healthy Community

The Healthy Community team connect people to services, resources, information, facilities, and experiences that enhance their physical and social health and wellbeing.

## Library Services

Library Services plays a pivotal role in providing our community with access to resources, knowledge and technology in a safe, nurturing environment.

## Place Management

The Place Management Service Area implements programs, that are suitable for the particular targeted section of the community, to improve places within the District or, where the community is satisfied with the standard of operation, to maintain the already attained standard.

## Strategic Town Planning

Strategic Town Planning develops strategies for the future growth of the Town, with the aims of creating a vibrant community and improving the quality of life for residents.

## Urban Planning

Urban Planning assesses applications for development approval and subdivision, provides advice to the community and ensures land is appropriately used and developed.

## **Finance**

### Aqualife

The Aqualife Centre aims to improve community health and wellbeing; and to provide a safe and welcoming environment for the community to meet and socialise, primarily through aquatic recreation.

### Budgeting

The Budgeting Area includes the administration of non-cash expenditure and revenue associated with local government accounting requirements, including profit and loss and depreciation.

### Corporate Funds

The Corporate Funds includes the management of loans, reserve fund transfers, restricted and trust funds, rate revenue and corporate grants funding.

### Finance Office

The Finance Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Finance functional area.

### Financial Services

The key role of Financial Services is to manage and control the Town's finances in a sound and prudent manner.

### Information Systems

Information Systems assists the Town in operating efficiently with the smooth running of essential business computer programs and systems.

### Leisurelife

The Leisurelife Centre aims to improve community health and wellbeing, and to provide a safe and welcoming environment for the community to meet and socialise, primarily through active recreation.

## Parking

The Parking Management section guides future parking initiatives within the Town, ensuring equitable access for everyone, whilst also monitoring existing parking areas and ensuring a safer community.

## Rangers

Ranger Services offer a 24 hours-a-day / 7 days-a-week service to help ensure community safety in the areas of Dog and Cat management and Local Law enforcement.

## **Operations**

### Asset Planning

Asset Planning provides services to manage and maintain Council facilities and their related assets.

### Environment

The Environment Area is committed to preserving and enhancing natural areas and recognises not only the ecological benefits of protecting natural assets, but also the social and recreational benefits as well.

### Fleet Services

Fleet Services oversees the various items of light fleet, heavy fleet and plant and equipment.

### Operations Office

The Operations Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Operations functional area.

### Parks and Reserves

The Parks and Reserves Section delivers high quality horticultural works to parks, reserves and streetscapes.

### Project Management

Project Management assists in improving the standards of project management and project delivery and delivers nominated projects on behalf of the Town.

### Property Development and Leasing

Property Management and Leasing assists in strategic property development projects and property leasing requirements on behalf of the Town.



### Street Improvement

Street Improvement provides engineering advice, design, planning, and road safety initiatives.

### Street Operations

Street Operations ensure the maintenance and renewal of roads, pathways, drainage and associated assets.

### Waste

Waste Management implements waste collection, minimisation and disposal in a sustainable manner.

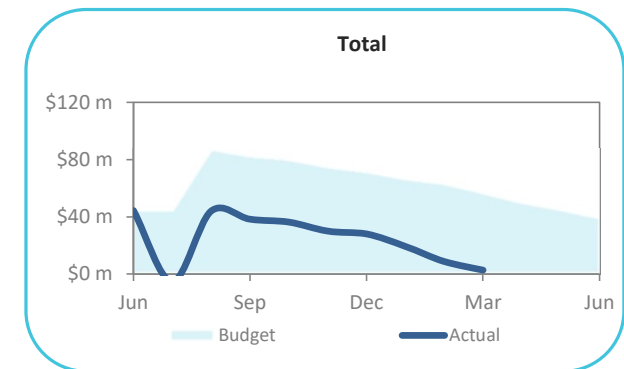
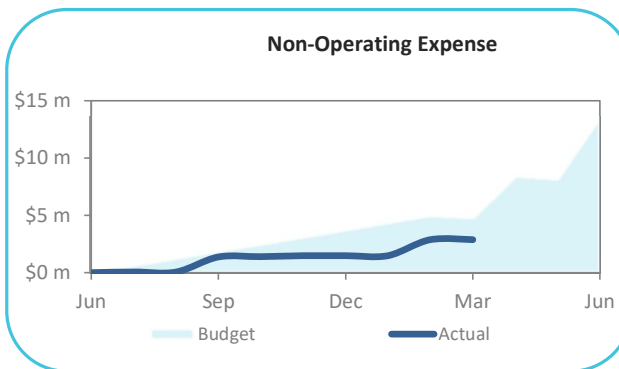
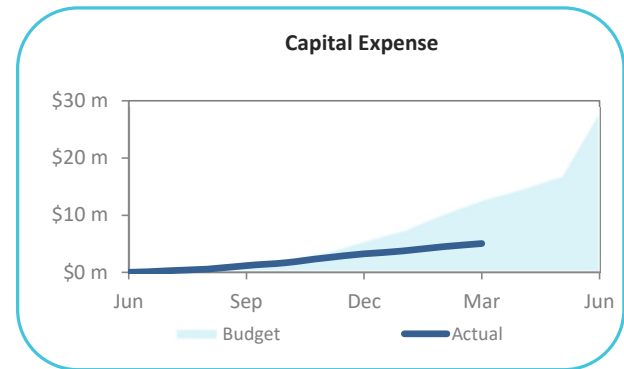
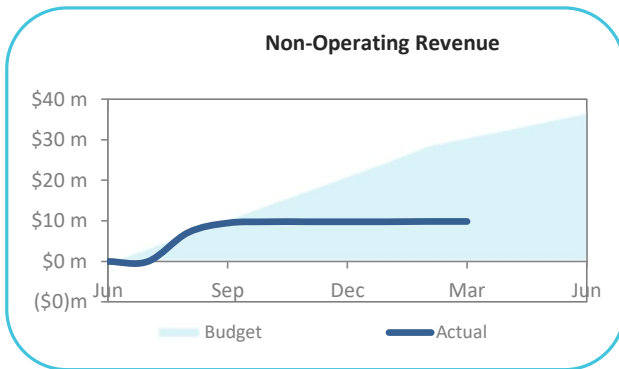
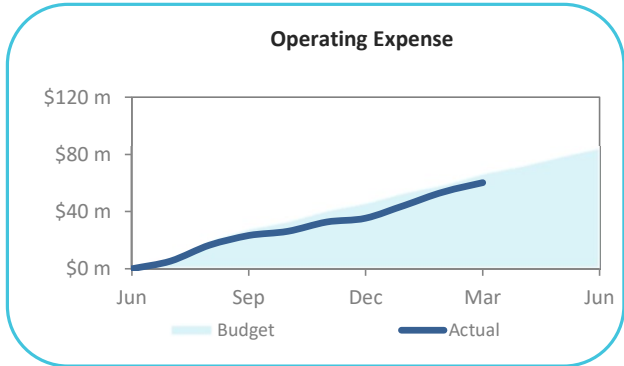
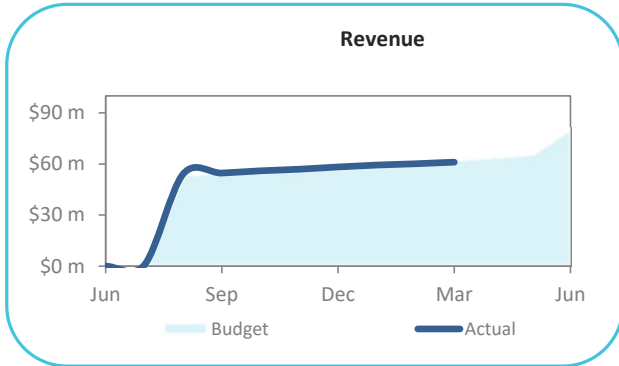
Particulars	Material Variance		31 March 2022		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Revenue</b>					
<b>Chief Executive Office</b>			<b>0</b>	<b>0</b>	<b>797</b>
Chief Executive Office			0	0	717
Communications and Engagement			0	0	0
Customer Relations			0	0	0
People and Culture			0	0	0
Governance and Strategy			0	0	80
<b>Community Planning</b>			<b>1,278,093</b>	<b>927,232</b>	<b>906,502</b>
Community Planning Office			0	0	757
Building Services	57,708	▼ 19.7%	377,500	292,863	235,155
Community Development			31,100	23,319	25,433
Environmental Health	63,853	▲ 32.9%	263,800	194,021	257,874
Events, Arts and Funding			176,261	127,566	110,696
General Compliance			21,500	0	8,043
Library Services			44,211	14,033	18,366
Place Planning			0	0	11,539
Urban Planning	36,791	▼ 13.4%	363,721	275,430	238,639
<b>Finance</b>			<b>55,107,246</b>	<b>51,701,248</b>	<b>51,874,049</b>
Aqualife	203,365	▲ 10.5%	2,596,918	1,941,381	2,144,746
Budgeting			1,594,117	0	0
Corporate Funds	251,843	▼ 0.5%	45,810,133	45,847,710	45,595,867
Finance Office			0	0	0
Financial Services	66,921	▲ 17.8%	452,300	376,707	443,628
Technology and Digital Strategy			1,500	1,125	410
Leisurelife	149,032	▼ 9.9%	1,964,924	1,504,072	1,355,040
Parking	307,028	▲ 15.9%	2,582,854	1,930,619	2,237,647
Ranger Services			104,500	99,634	96,711
<b>Operations</b>			<b>24,501,582</b>	<b>10,283,267</b>	<b>8,303,953</b>
Asset Planning	601,383	▼ 7.9%	14,219,313	7,640,659	7,039,276
Environment			0	0	0
Fleet Services			10,000	0	10,467
Operations Office			1,100	828	0
Parks and Reserves	32,433	▲ 77.2%	3,511,347	42,030	74,463
Project Management			1,000	747	548
Property Development and Leasing			0	0	0
Street Improvement	72,746	▼ 99.0%	98,000	73,503	757
Street Operations	1,324,990	▼ 74.0%	5,887,303	1,791,114	466,124
Waste Services			773,519	734,386	712,318
<b>Total Revenue</b>			<b>80,886,921</b>	<b>62,911,747</b>	<b>61,085,300</b>

Particulars	Material Variance		31 March 2022		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Operating Expense</b>					
<b>Chief Executive Office</b>			<b>(5,498,877)</b>	<b>(3,620,489)</b>	<b>(3,467,449)</b>
Chief Executive Office			(1,211,890)	(843,471)	(822,899)
Communications and Engagement	40,445	▲ 8%	(1,013,767)	(479,005)	(519,450)
Customer Relations			(854,095)	(571,520)	(551,269)
Governance and Strategy			(1,112,987)	(768,330)	(775,715)
People and Culture	160,047	▼ 17%	(1,306,138)	(958,163)	(798,116)
<b>Community Planning</b>			<b>(10,578,376)</b>	<b>(7,781,046)</b>	<b>(6,540,899)</b>
Building Services	79,754	▼ 17%	(581,208)	(481,098)	(401,344)
Community Development			(1,274,544)	(901,966)	(926,707)
Community Planning Office	34,082	▼ 5%	(954,072)	(718,407)	(684,325)
Environmental Health	82,151	▼ 15%	(756,956)	(566,348)	(484,197)
Events, Arts and Funding			(1,491,187)	(1,091,898)	(1,088,795)
General Compliance			(135,205)	(84,335)	(86,833)
Library Services	127,893	▼ 11%	(1,507,483)	(1,136,095)	(1,008,202)
Place Planning	809,168	▼ 41%	(2,802,209)	(1,955,921)	(1,146,753)
Urban Planning	131,235	▼ 16%	(1,075,512)	(844,978)	(713,743)
<b>Finance</b>			<b>(23,930,936)</b>	<b>(17,909,953)</b>	<b>(15,804,747)</b>
Aqualife			(3,062,660)	(2,306,223)	(2,290,106)
Budgeting	400,976	▼ 6%	(9,186,154)	(6,808,626)	(6,407,650)
Corporate Funds	339,696	▼ 44%	(1,022,521)	(780,637)	(440,941)
Finance Office			(916,264)	(680,772)	(671,812)
Financial Services	90,063	▼ 9%	(1,334,298)	(979,413)	(889,350)
Leisurelife	85,483	▼ 6%	(2,071,377)	(1,540,455)	(1,454,972)
Parking	312,565	▼ 20%	(1,996,100)	(1,542,527)	(1,229,962)
Ranger Services	147,586	▼ 24%	(792,641)	(603,719)	(456,133)
Technology and Digital Strategy	703,759	▼ 26%	(3,548,921)	(2,667,581)	(1,963,822)
<b>Operations</b>			<b>(44,877,525)</b>	<b>(37,912,477)</b>	<b>(34,466,763)</b>
Asset Planning	521,960	▼ 4%	(17,338,189)	(14,726,358)	(14,204,398)
Environment	69,542	▼ 34%	(293,353)	(205,809)	(136,267)
Fleet Services	272,672	▼ 2106%	16,270	(12,947)	(285,619)
Operations Office	76,242	▲ 11%	(912,350)	(686,564)	(762,806)
Parks and Reserves	1,694,350	▼ 37%	(4,939,522)	(4,573,008)	(2,878,658)
Project Management	1,248,751	▼ 59%	(2,896,999)	(2,114,131)	(865,380)
Property Development and Leasing	358,737	▼ 54%	(890,058)	(665,919)	(307,182)
Street Improvement	349,650	▼ 37%	(1,318,589)	(943,344)	(593,694)
Street Operations	38,811	▼ 2%	(2,588,965)	(1,895,815)	(1,857,004)
Waste Services	487,173	▲ 4%	(13,715,770)	(12,088,582)	(12,575,755)
<b>Total Operating Expense</b>			<b>(84,885,714)</b>	<b>(67,223,965)</b>	<b>(60,279,859)</b>

Particulars	Material Variance		31 March 2022			
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$	
<b>Capital Expense</b>						
<b>Chief Executive Office</b>			<b>0</b>	<b>0</b>	<b>0</b>	
Chief Executive Office			0	0	0	
Communications and Engagement			0	0	0	
Customer Relations			0	0	0	
People and Culture			0	0	0	
Governance and Strategy			0	0	0	
<b>Community Planning</b>			<b>(2,500)</b>	<b>(1,872)</b>	<b>(4,000)</b>	
Building Services			0	0	0	
Community Development			0	0	0	
Community Planning Office			0	0	0	
Digital Hub			0	0	0	
Environmental Health			0	0	0	
Events, Arts and Funding			(2,500)	(1,872)	(4,000)	
General Compliance			0	0	0	
Library Services			0	0	0	
Place Planning			0	0	0	
Urban Planning			0	0	0	
<b>Finance</b>			<b>(627,915)</b>	<b>(482,798)</b>	<b>(149,650)</b>	
Aqualife			(37,085)	(39,271)	(37,085)	
Budgeting			0	0	0	
Corporate Funds			0	0	0	
Finance Office			0	0	0	
Financial Services			0	0	0	
Technology and Digital Strategy	265,959	▼	70%	(370,832)	(378,524)	(112,565)
Leisurelife				0	0	0
Parking	65,003	▼	100%	(219,998)	(65,003)	0
Ranger services				0	0	0
<b>Operations</b>			<b>(28,135,644)</b>	<b>(12,357,287)</b>	<b>(4,903,135)</b>	
Asset Planning	406,170	▼	52%	(2,775,685)	(777,829)	(371,659)
Environment				0	0	0
Fleet Services	558,274	▼	73%	(998,485)	(759,878)	(201,604)
Operations Office				0	0	0
Parks and Reserves	337,560	▼	21%	(9,706,708)	(1,613,810)	(1,276,250)
Project Management	522,756	▼	45%	(1,150,000)	(1,149,996)	(627,240)
Property Development and Leasing				0	0	(358)
Street Improvement				0	0	0
Street Operations	5,525,500	▼	69%	(13,087,766)	(7,951,524)	(2,426,024)
Waste Services	104,250	▼	100%	(417,000)	(104,250)	0
<b>Total Capital Expense</b>			<b>(28,766,059)</b>	<b>(12,841,957)</b>	<b>(5,056,785)</b>	

Particulars	\$	Material Variance		Revised Budget \$	31 March 2022	
			%		Year-to-Date Budget \$	Year-to-Date Actual \$
<b>Non-Operating Revenue</b>						
<b>Finance</b>						
Corporate Funds	2,025,170	▼	17%	37,171,491	11,854,336	9,829,166
<b>Operations</b>						
Fleet Services	348,859	▼	93%	391,500	374,000	25,141
<b>Total Non-Operating Revenue</b>				<b>37,562,991</b>	<b>12,228,336</b>	<b>9,854,307</b>
<b>Non-Operating Expense</b>						
<b>Finance</b>						
Corporate Funds	206,545	▲	8%	(13,564,674)	(2,663,729)	(2,870,274)
<b>Total Non-Operating Expense</b>				<b>(13,564,674)</b>	<b>(2,663,729)</b>	<b>(2,870,274)</b>
<b>Non-Cash Items Adjustments</b>						
(Profit) and Loss				(1,486,163)	0	4,213
Depreciation	433,835	▲	6%	9,468,200	7,101,126	6,667,291
<b>Total Non-Cash Items Adjustments</b>				<b>7,982,037</b>	<b>7,101,126</b>	<b>6,671,504</b>
Suspense Items Yet To Be Applied				0	0	804,980
Opening Surplus / (Deficit)				784,498	784,498	784,497
Closing Surplus / (Deficit)				<b>0</b>	<b>296,056</b>	<b>10,993,670</b>

Graphical Representation



Particulars	Brought Forward 1 July \$	Year To Date Actual \$
<b>Current Assets</b>		
Cash - Unrestricted	10,905,801	24,287,890
Cash - Reserves / Restricted	53,222,742	97,066,694
Receivables and Accruals	3,994,806	15,018,068
Inventories	12,756	25,513
	<b>68,136,106</b>	<b>136,398,165</b>
<b>Less Current Liabilities</b>		
Payables and Provisions	(14,128,867)	(28,254,772)
	<b>(14,128,867)</b>	<b>(28,254,772)</b>
<b>Net Current Asset Position</b>	<b>54,007,239</b>	<b>108,143,393</b>
<b>Less</b>		
Cash - Reserves / Restricted	(53,222,742)	(97,066,694)
<b>Estimated Surplus / (Deficiency) Carried Forward</b>	<b>784,497</b>	<b>11,076,699</b>

**Cash and Investments Analysis**

	Amount Invested \$	Interest Rate %	Term (Days)	Maturity Date	Projected Earnings \$	Percentage of Portfolio
<b>Cash - Unrestricted</b>						
<b>CBA</b>	<b>5,138,019</b>				<b>798</b>	<b>10%</b>
At Call	441,704	Variable	11am	Daily	0	
Online Saver	4,696,315	0.20	11am	Daily	798	
<b>AMP</b>	<b>3,000,000</b>				<b>12,411</b>	<b>6%</b>
	3,000,000	1.00	151	23-May-22	12,411	
<b>Total Cash - Unrestricted</b>	<b>8,138,019</b>				<b>13,209</b>	<b>16%</b>
<b>Cash - Restricted</b>						
<b>CBA</b>	<b>8,896,958</b>				<b>1,381</b>	<b>17%</b>
At Call	768,532	Variable	11am	Daily	0	
Online Saver	8,128,426	0.20	11am	Daily	1,381	
<b>NAB</b>	<b>10,000,000</b>				<b>85,000</b>	<b>19%</b>
	10,000,000	0.85	365	21-Feb-23	85,000	
<b>ME Bank</b>	<b>9,000,000</b>				<b>33,288</b>	<b>17%</b>
	4,000,000	0.50	265	22-Jun-22	14,521	
	5,000,000	0.50	274	12-Apr-22	18,767	
<b>AMP</b>	<b>7,000,000</b>				<b>51,603</b>	<b>13%</b>
	2,000,000	0.75	365	18-Aug-22	15,000	
	5,000,000	0.80	334	30-Aug-22	36,603	
<b>Judo</b>	<b>4,000,000</b>				<b>26,000</b>	<b>8%</b>
	4,000,000	0.65	365	16-Sep-22	26,000	
<b>MyState</b>	<b>5,000,000</b>				<b>24,452</b>	<b>10%</b>
	5,000,000	0.75	238	16-Sep-22	24,452	
<b>Total Cash - Restricted</b>	<b>43,896,958</b>				<b>152,970</b>	<b>84%</b>
<b>Total Cash - Invested</b>	<b>52,034,977</b>				<b>212,014</b>	<b>100%</b>



Cash and Investments Analysis

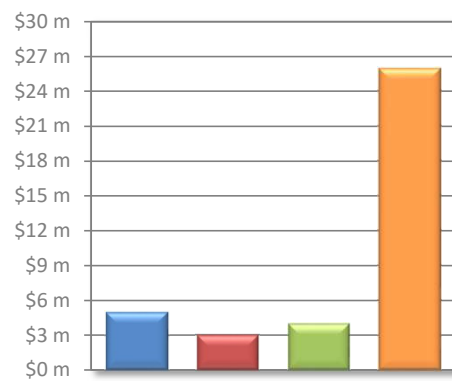
Portfolio Diversity

Institution	%
Judo	8
CBA	27
ME Bank	17
MyState	10
AMP	19
NAB	19
<b>Total</b>	<b>100</b>

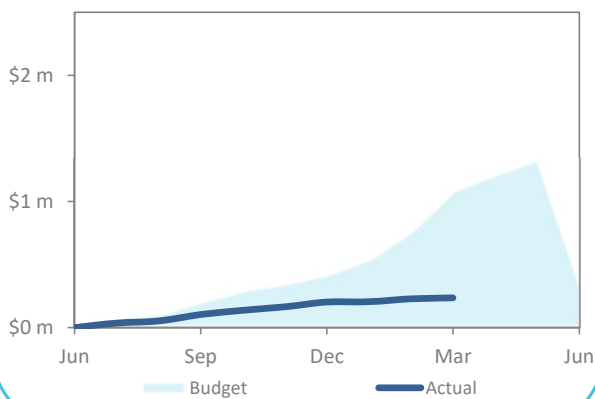


Investment Maturity Timing

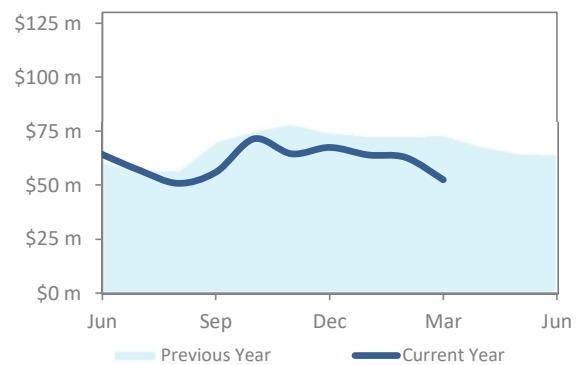
Maturity	\$
Up to 30 days	5,000,000
31 - 60 days	3,000,000
61 - 90 days	4,000,000
90+ days	26,000,000
<b>Total Investment</b>	<b>38,000,000</b>



Interest Earnings

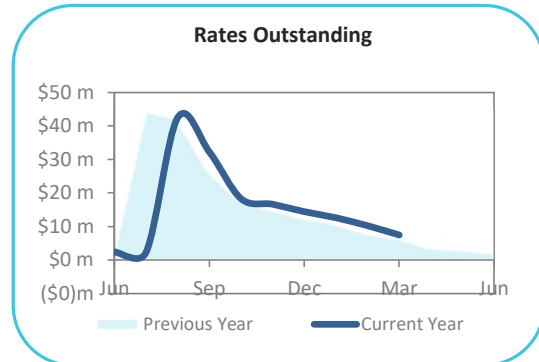


Total Cash Holdings



Rates Outstanding (Not Including Deferrals or Associated Fees and Charges)

	<b>Total</b>
Balance from Previous Year	2,398,881
Rates Levied - Initial	44,383,203
Rates Levied - Interims	0
<b>Total Rates Collectable</b>	<b>46,782,084</b>
Current Rates Collected To Date	36,938,093
<b>Current Rates Outstanding</b>	<b>9,843,991</b>
<b>% Rates Outstanding</b>	<b>21.0%</b>
<b>% Rates Outstanding same time last year</b>	<b>14.5%</b>

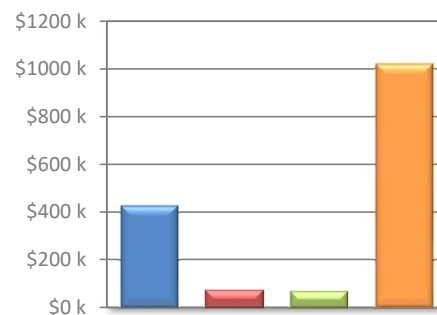


Lower collections to this time last year due to instalments and initial notice going out later than last year

Sundry Debtors

Type	Total	30 Days	60 Days	90 Days	90+ Days
Grants and Subsidies	302,056	173,559	-	-	128,497
Property Rent	11,159	10,650	-	-	509
Aqualife Fees	8,844	4,248	1,736	913	1,947
Leisurelife Fees	3,338	2,316	708	-	314
Community Development Fees	20,805	4,784	123	3,081	12,817
Health Fees	4,332	874	423	341	2,694
Other Fees and Charges	89,378	48,675	5,845	29,802	5,056
Building and Planning Application Fees	11,518	8,254	514	2,750	-
Infringements - Parking	1,080,668	173,610	59,199	29,807	818,052
Infringements - Animals	36,725	1,000	224	400	35,101
Infringements - General	1,731	100	-	-	1,631
Infringements - Bush Fire	13,855	500	3,099	-	10,256
Infringements - Health	4,638	-	1,000	-	3,638
<b>Total Sundry Debtors</b>	<b>1,589,047</b>	<b>428,570</b>	<b>72,871</b>	<b>67,094</b>	<b>1,020,512</b>

Sundry Debtor Aged Analysis

Maturity	\$	
Up to 30 days	428,570	
31 - 60 days	72,871	
61 - 90 days	67,094	
90+ days	1,020,512	
	<b>1,589,047</b>	

**Grants and Contributions**

Details	Original Budget \$	Revised Budget \$	Receipt Status	
			Invoiced	Remaining
<b>Operating Funding</b>				
<b>Chief Executive Office</b> 0				
Not Applicable	-	-	-	-
<b>Community Planning</b> 55,600				
Community Development - Sponsorships	11,600	11,600	-	11,600
Digital Hub - Grants	40,000	40,000	600	39,400
Library Services - Grants	2,000	2,000	880	1,120
Environmental Health	2,000	2,000	-	2,000
<b>Finance</b> 1,464,362				
Corporate Funds - Federal Financial Assistance Grants	1,228,727	1,228,727	465,997	762,730
Financial Services - DFES ESL Commission	79,635	79,635	43,825	35,810
Parking	140,000	140,000	137,747	2,253
Ranger Services	16,000	16,000	4,951	11,049
<b>Operations</b> 238,440				
Street Operations - MRDWA Direct Grant and street lighting subsidy	238,440	238,440	97,108	141,332
<b>Capital Funding</b>				
<b>Operations</b>				
Harold Rossiter change room upgrades	50,000	50,000	-	50,000
Blackoak Investments Ed Millen parklands	3,300,000	3,300,000	-	3,300,000
Shade Sails State Govt Grants:				
Read Park	20,000	20,000	-	20,000
Fraser Park	20,000	20,000	-	20,000
Rotary Park	20,000	20,000	-	20,000
Duncan Reserve	20,000	20,000	-	20,000
Forward Park	20,000	20,000	-	20,000
Street Operations Grants:				
Rutland Avenue Shared Path (Miller to GEHwy)	2,200,000	2,200,000	-	2,200,000
Albany Highway from Kent to Mint Street	52,300	52,300	18,891	33,409
Albany Hwy - Dane to Westminster St New	36,212	36,212	-	36,212
Briggs Street - Rutland to Downing	93,333	93,333	18,448	74,885
Berwick Street - Sussex Street to Basinghall Street	154,809	154,809	60,939	93,870
Etwell Street LRCI Phase 2	1,150,000	1,150,000	-	1,150,000
Hordern and Geddes Intersection (Blackspot)	107,387	107,387	-	107,387
Hordern and McMillan Intersection (Blackspot)	122,588	122,588	-	122,588
Archer and Orrong Intersection (Blackspot)	679,047	679,047	-	679,047
Star Street and Briggs Street (Blackspot)	393,214	393,214	157,551	235,663
Roads to Recovery Funding Income - Location TBA	237,608	237,608	-	237,608
Kent Street - Albany to Gloucester MRRG	120,000	120,000	30,770	89,230
Carlisle Laneways (Community Development Grant)	13,173	13,173	-	13,173
Terminus Lane (Community Development Grant)	113,413	113,413	-	113,413
<b>Total Cash Deposits</b>	<b>10,681,486</b>	<b>10,681,486</b>	<b>1,037,707</b>	<b>9,643,779</b>

## Reserve Funds Descriptions

The purposes for which funds have been set aside by Council, in Reserve Funds, are outlined below -

### Building Renewal

*To be used to fund renewal projects associated with Council's Building assets.*

### Cash-in-Lieu

*To be used to assist in funding initiatives associated with payments received as cash in lieu of required obligations or works.*

### Community Art

*To be used to fund the purchase and placement of art for the Council and Community.*

### COVID-19 Recovery Reserve

*To be used to assist in funding recovery initiatives related to COVID-19.*

### Drainage Renewal

*To be used to fund renewal projects associated with Council's Drainage infrastructure.*

### Edward Millen Site

*To be used to assist in improving and / or maintaining the Edward Millen site, including the associated grounds.*

### Employee Entitlements

*To be used to fund the Towns Long Service Leave, Annual Leave and Personal Leave requirements and is maintained by an annual contribution to the reserve.*

### Furniture and Equipment Renewal

*To be used to fund renewal projects associated with Council's Furniture and Equipment assets.*

### Future Fund

*To assist in funding projects and property purchases that diversify Council's revenue streams.*

### Future Projects

*To assist in funding 'new' and 'upgrade' capital projects, with funding primarily derived from the sale of land assets.*

### Harold Hawthorne - Carlisle Memorial

*To be used to provide funds to assist in conducting future Spring Garden Competitions.*

### Information Technology Renewal

*To be used to fund renewal projects associated with Council's information technology assets.  
significant insurance claims.*

### Insurance Risk Reserve

*To be used for the purpose of meeting the difference between premiums and claims in the event of any significant insurance claims.*

### Other Infrastructure Renewal

*To be used to fund renewal projects associated with Council's Other infrastructure.*

**Parks Renewal**

*To be used to fund renewal projects associated with Council's Parks infrastructure.*

**Parking Benefits**

*To be used to accumulate funds including those from Parking Operations surpluses ; alleviating the impacts of intergenerational equity in funding major facilities.*

**Pathways Renewal**

*To be used to fund renewal projects associated with Council's Pathways infrastructure*

**Plant and Machinery Renewal**

*To be used to assist in the acquisition and replacement of the Town's Plant and Machinery.*

**Renewable Energy**

*To assist in investigating and funding renewable energy projects within the District.*

**Roads Renewal**

*To be used to fund renewal projects associated with Council's Roads Infrastructure*

**Underground Power**

*To assist in the funding of projects associated with the installation of underground power and associated landscaping.*

**Urban Forest Strategy**

*To assist in funding initiatives associated with the Urban Forest Strategy*

**Waste Management**

*To assist in the funding of waste management and waste minimisation strategies*

**Reserve Funds Transactions**

	<b>Annual Opening Balance \$</b>	<b>Transfer to Reserve \$</b>	<b>Transfer from Reserve \$</b>	<b>31 March 2022 Balance Actual \$</b>	<b>Balance Budget \$</b>	<b>Annual Revised Budget \$</b>
Building Renewal	1,728,745	1,458	-	1,730,203	1,657,123	1,657,123
Cash-in-Lieu	-	-	-	-	-	-
Community Art	663,116	19,562	(18,939)	663,739	550,247	550,247
COVID-19 Recovery Reserve	1,621	457	-	2,078	799	799
Drainage Renewal	402,806	271	-	403,077	312,860	312,860
Edward Millen Site	2,031,840	1,916	-	2,033,755	1,636,334	1,636,334
Employees Entitlement Reserve	-	-	-	-	74,997	74,997
Furniture and Equip Renewal	703,146	631	-	703,777	675,381	675,381
Future Fund	17,404,690	13,908	(7,083,333)	10,335,264	12,679,676	12,679,676
Future Projects	192,556	137	-	192,694	393,256	393,256
Harold Hawthorn - Carlisle	183,408	173	-	183,581	183,786	183,786
Information Technology Renewal	1,200,557	1,027	-	1,201,584	981,200	981,200
Insurance Risk Reserve	459,467	433	-	459,900	460,367	460,367
Land Asset Optimisation	1,685,885	1,590	-	1,687,474	735,885	735,885
Other Infrastructure Renewal	712,302	328	-	712,630	429,747	429,747
Parks Renewal	2,558,224	1,111	-	2,559,334	1,488,124	1,488,124
Parking Benefits Reserve	-	-	-	-	150,003	150,003
Pathways Renewal	1,629,017	82	-	1,629,099	430,928	430,928
Plant and Machinery	575,043	317	-	575,360	453,093	453,093
Renewable Energy	280,889	265	-	281,154	281,492	281,492
Roads Renewal	4,404,977	1,478	-	4,406,455	1,903,427	1,903,427
Underground Power	14,353,196	15,791	(2,395,200)	11,973,786	2,699,208	2,699,208
Urban Forest Strategy	1,001,624	489	-	1,002,113	342,680	342,680
Waste Management	1,049,635	38,320	(37,453)	1,050,502	1,051,588	1,051,588
	<b>53,222,742</b>	<b>99,742</b>	<b>(9,534,925)</b>	<b>43,787,560</b>	<b>29,572,199</b>	<b>29,572,199</b>

## Capital Items

The following pages summarise the progress of the Capital Items.

For the purposes of these pages, the following indicators have been used -

### Item Timing

This relates to how the item is tracking time-wise and is displayed using the following indicators -

<input checked="" type="checkbox"/>	Behind
<input type="checkbox"/>	On-Track
<input checked="" type="checkbox"/>	In-Front

### Budget Status

This relates to how the item is costing against the Revised Budget and is displayed using the following indicators -

<input checked="" type="checkbox"/>	Over budget
<input type="checkbox"/>	On budget
<input checked="" type="checkbox"/>	Under budget

### Completion Stage

This relates to where the item is currently, in terms of completion, and is displayed using the following indicators -

<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Not commenced
<input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Commenced
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Half-way completed
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	Nearing completion
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	Completed

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Land and Buildings</b>			<b>2,775,685</b>	<b>371,569</b>
<b>Renewal - Land and Buildings</b>				
Unplanned Reactive Works	<input type="checkbox"/>	□□□□	75,000	0
10 Kent Street - Interior Refurbishment (Disability Access)	<input type="checkbox"/>	■ ■ ■ ■	182,497	177,774
Aqualife - BMS Renewal	<input type="checkbox"/>	■ ■ ■ ■	18,938	0
Aqualife - Auto Doors (Disability and family accessible compliance)	<input type="checkbox"/>	■ ■ ■ ■	50,000	18,292
Aqualife - Pool Plant Renewal	<input type="checkbox"/>	■ ■ □ □	55,356	16,156
Aqualife - Gym Change room refurb (F/M & disability access)	<input type="checkbox"/>	■ □ □ □	150,000	5,260
Library - Fitout and Layout changes (RFID) stage 1 - External Doors	<input type="checkbox"/>	■ ■ □ □	23,894	12,110
Airconditioning Replacement Program (Leisurelife)	<input type="checkbox"/>	□ □ □ □	100,000	3,000
Lighting Replacement (LED's) - Vic Park Bowling Club and Club Rooms	<input type="checkbox"/>	□ □ □ □	30,000	0
Administration - Basement End of trip facilities refurbishment	<input type="checkbox"/>	□ □ □ □	80,000	0
Administration - Painting - External	<input type="checkbox"/>	■ ■ ■ ■	120,000	65,939
Club room painting - Raphael Park	<input type="checkbox"/>	■ ■ □ □	15,000	0
Club room painting - Carlisle Reserve	<input type="checkbox"/>	■ ■ □ □	15,000	0
Higgins Park Clubroom Wall (internal wall)	<input type="checkbox"/>	■ ■ ■ □	10,000	0
Security Screens (Harold, Fraser, JA Lee and Raphael)	<input type="checkbox"/>	■ ■ ■ ■	40,000	37,854
Indoor creche softfall replacement	<input checked="" type="checkbox"/>	■ ■ ■ □	30,000	30,235
Harold Rossiter change room upgrades (Storage, Changeroom, toilet)	<input type="checkbox"/>	■ ■ □ □	150,000	0
Lathlain Redevelopment Zone 1	<input type="checkbox"/>	□ □ □ □	1,550,000	0
<b>Upgrade - Land and Buildings</b>				
Library -Disability Access/Toilet upgrades	<input type="checkbox"/>	■ ■ □ □	80,000	4,950



**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Plant and Machinery</b>			<b>998,485</b>	<b>232,459</b>
<b>Renewal - Plant and Machinery</b>				
1GLD024 - Mazda CX-5 Maxx Sport 110VPK	<input type="checkbox"/>	□□□□	35,000	0
Vehicle Purchase -Rangers (122VPK)	<input type="checkbox"/>	□□□□	44,000	0
164 VPK - Holden Cruze Sedan	<input type="checkbox"/>	■ ■ ■ □	26,000	0
171 VPK Subaru Impreza	<input type="checkbox"/>	■ □ □ □	26,000	0
179 VPK - Holden Cruze Sedan	<input type="checkbox"/>	■ ■ ■ □	26,000	0
180 VPK Subaru Impreza 2.0i Hatch	<input type="checkbox"/>	■ ■ ■ □	26,000	0
1GKI948 - Toyota Corolla	<input type="checkbox"/>	■ ■ ■ □	26,000	0
1GFU524 Subaru Impreza Hatch	<input type="checkbox"/>	■ ■ ■ □	26,000	0
1GIR083 - Subaru Impreza Hatch	<input type="checkbox"/>	■ ■ ■ □	26,000	0
1GJM311 - Subaru Impreza Hatch	<input type="checkbox"/>	■ ■ ■ □	26,000	0
117 VPK Mitsubishi Triton	<input type="checkbox"/>	■ ■ ■ □	33,000	299
Vehicle Purchase - Parking Area (178VPK)	<input type="checkbox"/>	■ ■ ■ ■	25,000	22,634
139 VPKHino Pro Ranger Tipper with crane	<input type="checkbox"/>	■ ■ ■ □	150,000	0
Heavy Truck 9T (137VPK)	<input type="checkbox"/>	■ ■ ■ ■	175,000	148,146
Pavement Sweeper (177VPK)	<input type="checkbox"/>	■ ■ ■ □	280,000	0
Insurance Replacement 1GWO546	<input type="checkbox"/>	■ ■ ■ ■	27,485	24,295
Minor Plant Renewal - Street Improvement	<input type="checkbox"/>	■ ■ ■ □	21,000	0
<b>Furniture and Equipment</b>			<b>37,085</b>	<b>37,085</b>
<b>Renewal -Furniture and Equipment</b>				
Aqualife Gym Equipment	<input type="checkbox"/>	■ ■ ■ ■	37,085	37,085
<b>Information Technology</b>			<b>370,832</b>	<b>112,565</b>
<b>New - Information Technology</b>				
Library - RFID Self-Service System	<input type="checkbox"/>	■ ■ ■ □	45,840	44,420
Software - Asset Management System	<input type="checkbox"/>	■ ■ □ □	81,220	16,400
Risk Management Software (Governance)	<input type="checkbox"/>	■ ■ □ □	18,000	0
Minutes Digitisation (Records)	<input type="checkbox"/>	■ ■ □ □	20,000	0
Recruitment Software (HR)	<input checked="" type="checkbox"/>	■ ■ □ □	30,000	38,815
<b>Renewal - Information Technology</b>				
TDS Device Fleet Replacement	<input type="checkbox"/>	□ □ □ □	50,000	0
Replacement of network equipment	<input type="checkbox"/>	□ □ □ □	35,000	0
Replacement of Mobile Devices	<input type="checkbox"/>	□ □ □ □	45,000	0
<b>Upgrade - Information Technology</b>				
System Upgrade - Authority 7.x	<input type="checkbox"/>	■ ■ □ □	45,772	12,930

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Roads</b>			<b>9,820,647</b>	<b>2,752,157</b>
<b>Renewal - Roads</b>				
Kent Street - Gloucester to Berwick MRRG 21/22	□	■ ■ ■ □	180,000	177,832
Basinghall Street - Albany to Berwick MRRG 21/22	□	■ □ □ □	232,214	0
Albany Highway - Dane St Intersection MRRG 21/22	□	■ ■ □ □	54,318	0
Merton Street - Gresham to Miller	□	■ □ □ □	122,946	53,629
Marchamley Street - Roberts to Gemini	□	■ ■ □ □	470,000	0
Carnarvon Street - Lakeview to Dane	□	■ ■ ■ □	109,625	95,322
Boulder Street - Carnarvon to Shepperton	□	■ □ □ □	64,604	0
Hubert Street - Miller to Mint	□	■ □ □ □	185,123	3,448
Cardiff Street - Shepperton to Carnarvon	□	■ □ □ □	70,980	3,880
Welshpool Road (Albany to Sevenoaks)	□	■ ■ ■ ■	67,500	67,500
Satellite Place - Roberts to End	□	■ ■ □ □	175,000	173,936
Galaxy Way - Mercury to Orrong	□	■ ■ ■ ■	113,600	113,593
Harris Street - Briggs to Kew	□	■ ■ ■ □	251,858	219,176
Camberwell Street - Berwick to Devenish	□	■ ■ ■ □	93,000	84,181
Kitchener Way - Burswood to Kitchener	□	■ □ □ □	52,119	0
Kitchener Avenue - Harper to Duncan	□	■ □ □ □	111,917	0
Howick Street East - Rutland to Gallipoli	□	■ ■ ■ □	127,500	112,443
Enfield Street - Roberts to Rayment	□	■ □ □ □	86,745	0
Midgley Street - Gallipoli to Goddard	□	■ □ □ □	201,187	0
Manchester Street - Gloucester to Albany	□	■ □ □ □	228,485	103,486
Teague Street - Harvey to Harper	□	■ ■ ■ □	127,500	100,611
Temple Street - Washington to Berwick (Stage 2)	□	■ ■ ■ □	112,500	95,862
Heirrisson Way - Kerb Replacement	□	□ □ □ □	0	0
Colombo Street South - Gloucester to Berwick	□	■ □ □ □	85,200	502
Withnell Street - Swansea to Read	□	■ □ □ □	137,811	14,927
Albany Highway - Mint Street Intersection	□	■ ■ ■ □	127,000	125,423
Leonard Street - Gloucester to Berwick	□	■ ■ ■ ■	84,500	76,997
Emily Street - Berwick to Boundary	□	■ ■ ■ □	109,000	96,530
Roads to Recovery	□	■ ■ □ □	237,608	0
Read Street - Withnell to Oats	□	□ □ □ □	32,076	640
Briggs Street - Rutland to Downing MRRG 21/22	□	■ ■ ■ □	140,000	134,109
ROW 46 Upgrade c/fwd	□	■ ■ □ □	240,000	77,323
Garland Street Renewal c/fwd	□	■ ■ ■ □	29,889	0
<b>Upgrade - Roads</b>				
Archer/Mint Street Upgrade - Stage 1	□	■ □ □ □	1,500,000	0
Roberts Road and Orrong Road - Intersection	□	■ □ □ □	11,784	4,950
B-List Projects - Crash barrier @ 86 Berwick St & minor intersection widening at Devenish Street/Hill View Tce	□	■ □ □ □	110,000	2,525
Burlington Street/Leichardt Street Intersection Upgrade	□	■ □ □ □	95,000	0
Star Street and Briggs Street (Blackspot)	□	■ □ □ □	594,047	67,762
Archer and Orrong Intersection (Blackspot)	□	■ ■ □ □	1,338,420	22,589
Hordern and Geddes Intersection (Blackspot)	□	■ ■ □ □	211,997	3,783
Hordern and McMillan Intersection (Blackspot)	□	■ ■ □ □	256,172	4,559
Etwell Street Local Centre Revitalisation-LRCI Phase 2 Grant	□	■ ■ ■ □	1,150,000	627,240
Albany Highway Cycle Lanes (Mackie to Oswald) LRCI	□	■ ■ ■ □	91,422	87,400

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
<b>Drainage</b>			<b>270,000</b>	<b>150,082</b>
<b>Renewal - Drainage</b>				
Drainage - Right Of Ways - Various Locations c/fwd	<input type="checkbox"/>	■ ■ ■ □	120,000	137,842
Unplanned Renewal Projects	<input type="checkbox"/>	■ ■ □ □	40,000	1,635
Reactive Drainage Works	<input type="checkbox"/>	□ □ □ □	20,000	0
Sump Renewals	<input type="checkbox"/>	■ □ □ □	90,000	10,605
<b>Pathways</b>			<b>2,610,603</b>	<b>29,751</b>
<b>Renewal - Pathways</b>				
McKay St, between Marquis St and Curtin Uni (North)	<input type="checkbox"/>	■ □ □ □	5,500	0
Milford St, between Milford St and Swansea St	<input type="checkbox"/>	■ □ □ □	11,813	0
Teague St, between Duncan St and Harper St (both sides)	<input type="checkbox"/>	■ □ □ □	40,935	0
Teague St, between Hampton St and Harvey St	<input type="checkbox"/>	■ □ □ □	9,135	0
Harvey St, between Teague St and Benporath St	<input type="checkbox"/>	■ □ □ □	23,573	0
Twickenham Rd, between Shepperton Rd and Burswood Rd	<input type="checkbox"/>	■ □ □ □	0	0
Manning Rd, between Kent St and South Entrance	<input type="checkbox"/>	■ ■ ■ ■	22,100	22,084
Victoria Park Drive, Between Roger Mackay and Marlee Loop	<input type="checkbox"/>	■ □ □ □	300,000	1,497
Kitchener Ave - Egham Rd to Howick St (West)	<input type="checkbox"/>	■ ■ ■ ■	0	0
<b>New - Pathways</b>				
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	<input type="checkbox"/>	■ □ □ □	2,197,547	6,170
<b>Parks</b>			<b>9,706,508</b>	<b>1,310,714</b>
<b>Renewal - Parks</b>				
GO Edwards Park - Redevelopment	<input type="checkbox"/>	■ □ □ □	60,000	35,512
George Street Reserve - Revegetation Project	<input type="checkbox"/>	■ □ □ □	93,678	1,490
Forward Reserve-Playground, irrigation and fencing upgrades	<input type="checkbox"/>	■ □ □ □	98,000	16,171
Devenish Park Playground renewal	<input type="checkbox"/>	■ ■ ■ □	80,000	41,560
Drinking Fountains JA Lee Reserve	<input type="checkbox"/>	■ ■ □ □	12,000	11,000
Parnham Park - Drinking Fountain	<input checked="" type="checkbox"/>	■ ■ □ □	5,000	5,500
Carlisle Reserve - Drinking Fountain	<input type="checkbox"/>	■ ■ □ □	6,000	5,500
Bore Water Meters - Various Sites	<input type="checkbox"/>	■ ■ ■ □	80,000	41,560
Bore Replacement Duncan Reserve	<input type="checkbox"/>	■ ■ ■ ■	26,000	25,195
Central Control Upgrade Miller St & Works Depot	<input type="checkbox"/>	■ ■ ■ □	10,000	9,935
Main Roads/Arterials - Lanscaping/Planting	<input type="checkbox"/>	□ □ □ □	40,000	7,860
Ed Millen Park Masterplan	<input type="checkbox"/>	□ □ □ □	7,500,000	5,490
<b>Upgrade - Parks</b>				
Bolton Avenue Verge - Retaining Wall and Fencing	<input type="checkbox"/>	■ ■ ■ □	20,000	0
GO Edwards Masterplan - Stage 5	<input type="checkbox"/>	■ ■ ■ □	1,545,830	1,046,679
<b>New - Parks</b>				
Kent St Sandpit Concept Plan Implementation - site preparation	<input type="checkbox"/>	□ □ □ □	30,000	0
Read Park -Shade Sail	<input type="checkbox"/>	■ ■ ■ ■	20,000	18,022
Fraser Park -Shade Sail	<input type="checkbox"/>	■ ■ □ □	20,000	669
Rotary Park -Shade Sail	<input checked="" type="checkbox"/>	■ ■ ■ ■	20,000	24,312
Duncan Reservek -Shade Sail	<input type="checkbox"/>	■ ■ ■ ■	20,000	14,260
Forward Park -Shade Sail	<input type="checkbox"/>	□ □ □ □	20,000	0

**Capital Items**

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual Actual
<b>Other Infrastructure</b>			<b>1,477,014</b>	<b>108,253</b>
<b>Renewal - Other Infrastructure</b>				
Carpark #15 Renewal - Fletcher Park	<input type="checkbox"/>	■ ■ ■ ■ □	48,468	4,535
Bus Shelters - Renewal	<input type="checkbox"/>	■ ■ □ □ □	120,000	0
Street Lighting - Albany Highway and Laneways	<input type="checkbox"/>	□ □ □ □ □	50,000	0
Mirvac - Lighting Replacement	<input type="checkbox"/>	■ □ □ □ □	150,000	0
<b>Upgrade - Other Infrastructure</b>				
Street Lighting - Safety Improvements (Safer Neighbourhoods Plan)	<input type="checkbox"/>	■ ■ ■ ■ ■	37,193	23,664
Carlisle Laneways (Community Development Grant)	<input type="checkbox"/>	■ ■ ■ ■ ■	0	0
Terminus Lane (Community Development Grant)	<input type="checkbox"/>	■ ■ ■ ■ □	18,162	13,078
Upgrade - ROW 59	<input type="checkbox"/>	■ □ □ □ □	435,693	62,976
Upgrade - ROW 33	<input type="checkbox"/>	■ □ □ □ □	390,000	0
<b>New - Other Infrastructure</b>				
Parking - ACROD Bays - Allocation TBA new priority list	<input type="checkbox"/>	■ ■ □ □ □	15,000	0
Purchase and Installation of parking meters - Parking Initiative	<input type="checkbox"/>	□ □ □ □ □	19,998	0
Pedestrian Infrastructure Improvements	<input type="checkbox"/>	□ □ □ □ □	40,000	0
Lathlain Redevelopment (Zone 2x ) - Public Art	<input checked="" type="checkbox"/>	■ ■ ■ ■ □	2,500	4,000
Retaining Wall-Rathay Street	<input type="checkbox"/>	■ □ □ □ □	150,000	0