

Material Variance Summary from the Annual Review 2020-2021

Operating Revenue	Variance
	\$
Building Services	\$ (25,500)
Library Services	\$ (3,243)
Financial Services	\$ (361,866)
Street Operations	\$ (65,416)
Waste Services	\$ (60,979)
Net Decreases (unfavourable)	\$ (517,004)
Chief Executive Office	\$ 10,800
Leadership and Governance	\$ 7,092
Community Development	\$ 16,109
Digital Hub	\$ 14,500
Economic Development	\$ 2,000
General Compliance	\$ 5,000
Healthy Community	\$ 4,247
Urban Planning	\$ 80,500
Aqualife	\$ 226,911
Corporate Funds	\$ 157,641
Leisurelife	\$ 506,559
Parking	\$ 98,318
Ranger Services	\$ 26,700
Asset Planning	\$ 99,473
Fleet Services	\$ 600
Parks and Reserves	\$ 39,089
Project Management	\$ 1,000
Net Increases (favourable)	\$ 1,296,540
Total Operating Revenue Variance (favourable)	\$ 779,536

Operating Expense	
Communications and Engagement	\$ (10,322)
Leadership and Governance	\$ (10,020)
Building Services	\$ (2,009)
Digital Hub	\$ (14,500)
Economic Development	\$ (2,000)
General Compliance	\$ (3,575)
Strategic Town Planning	\$ (9,652)
Aqualife	\$ (206,024)
Corporate Funds	\$ (31,700)
Financial Services	\$ (105,492)
Leisurelife	\$ (376,576)
Parking	\$ (204)
Ranger Services	\$ (2,426)
Asset Planning	\$ (66,856)
Fleet Services	\$ (8,500)
Operations Office	\$ (2,099)
Property Development and Leasing	\$ (574,926)
Street Improvement	\$ (27,870)
Net increases (unfavourable)	\$ (1,454,751)
Chief Executive Office	\$ 9,730
Community Development	\$ 2,499
Community Planning Office	\$ 223
Environmental Health	\$ 2,592
Healthy Community	\$ 8,682
Library Services	\$ 64,954
Place Management	\$ 20,000
Urban Planning	\$ 54,680
Budgeting	\$ 510
Finance Office	\$ 223
Information Systems	\$ 320,424
Parks and Reserves	\$ 449,398
Project Management	\$ 569,329
Street Operations	\$ 142,253
Waste Services	\$ 382,533
Net decrease (favourable)	\$ 2,028,030
Total Operating Expenditure Variance (favourable)	\$ 573,279

Capital Expense	
Community Development	\$ (500)
Information Systems	\$ (39,800)
Project Management	\$ (10,527)
Street Operations	\$ (448,331)
Net increases (unfavourable)	\$ (499,158)
Parking	\$ 20,000
Asset Planning	\$ 154,853
Fleet Services	\$ 19,081
Parks and Reserves	\$ 332,133
Net decrease (favourable)	\$ 526,067
Total capital Expenditure Variance (favourable)	\$ 26,909
Non-Operating Revenue	
Fleet Services	\$ 50,865
Net Increases (favourable)	\$ 50,865
Non-Operating Revenue (favourable)	\$ 50,865
Non-Operating Expenditure	
Net Increases (unfavourable)	
Corporate Funds	\$ (2,894,286)
Total Non-Operating Expenditure (unfavourable)	\$ (2,894,286)
Non-Cash items -increase/(decrease)	
Depreciation	\$ (510)
Net increase/(decrease) in Opening Surplus	\$ 1,364,207
Change in Closing Surplus / (Deficit) Position	\$ (100,000)
Quarterly Budet Review Surplus/ (Deficit) Position	\$ 100,000
Final Budget Surplus/ (Deficit) Position	\$ (0)