



TOWN OF
VICTORIA PARK

Financial Activity Statement Report

For the month ended 30 June 2022



WE'RE OPEN
VIC PARK

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Statement of Financial Activity Variances

Material Variances Defined

For the purposes of reporting the material variances in the Statement of Financial Activity (by both nature or type and by business unit, material variances will be identified where, for the period being reviewed, the actual varies to budget by an amount of (+) or (-) \$25,000 and, in these instances, an explanatory comment will be provided.

Before commenting on each of the specific material variances identified it is important to note that, whilst many accounts will influence the overall variance, only those accounts within the affected nature/type or business unit that significantly contribute to the variance will be highlighted.

For the purposes of explaining each variance, a multi-part approach has been taken. The parts are –

1. Period Variation – Relates specifically to the value of the variance between the Budget and Actual figures for the period being reviewed.
2. Primary Reason – Explains the primary reasons for the period variance. As the review is aimed at a higher-level analysis, only major contributing factors are reported.
3. Budget Impact – Forecasts the likely \$ impact on the year end surplus or deficit position. It is important to note that values in this part are indicative only at the time of reporting, for circumstances may subsequently change.

Material Variances Explained

The Financial statements are presented based on the new organisational structure

As shown in the in the Statement of Financial Activity (contained within this document), the following variances have been identified -

Statement of Financial Activity - By Nature or Type

Revenue from Operating Activities

- **Rates**

- The period variation is unfavourable to period budget by \$44,546.
- The variation predominantly relates to lower income received for interim rate schedules.

- **Fees and Charges**

- The period variation is favourable to period budget by \$276,654.
The variation predominantly relates to an increase in parking infringements being issued.

- **Service Charges**

- The period variation is unfavourable to period budget by \$5,455,847.
- The variation predominantly relates to the budget timing of revenue recognition of the underground power charges where the budget assumed the total amount including the future instalments to be the income of 2021/2022.
- The unpaid instalments are not recognised as income. So that will be carried forward to FY 2022/2023 and onwards.

- **Interest Earnings**

- The period variation is favourable to period budget by \$80,327.
- The variation predominantly relates to an increase in interest rates higher than expected on reserve funds, with rise in bank interest on Town's saving accounts. Also, higher than expected interest on unpaid rates.

- **Other Revenue**

- The period variation is unfavourable to period budget by \$96,191.
- The variation predominantly relates to lower-than-expected amount for Tamala Park revenue.

Expenditure from Operating Activities

- **Employee Costs**

- The period variation is favourable to period budget by \$577,274.
- The variation predominantly relates to unfilled staff vacancies throughout the Town.

- **Materials and Contracts**

- The period variation is favourable to period budget by \$5,364,578.
- The variation predominantly relates to delays in a large number of operating projects as there have been difficulties of sourcing contractors to undertake work.

- **Depreciation on Non-Current Assets**

- The period variation is favourable to period budget by \$1,084,239.
- The variation predominantly relates the difference in the depreciation calculation and the May, June depreciation is yet to be processed as part of yearend work.

- **Interest Expenses**

- The period variation is favourable to period budget by \$67,219.
- The variation predominantly relates to the budget timing on the loan interest repayments.

- **Loss on disposal of assets**

- The period variation is favourable to period budget by \$36,122.
- The variation predominantly relates to the budget timing for processing of asset disposals.

Investing Activities

- **Proceeds from Non-Operating Grants, Subsidies and Contributions**

- The period variation is unfavourable to period budget by \$9,609,870.
- The variation predominantly relates to less income being recognised due to capital work projects being delayed.
- The cost of underspent capital works of delayed projects at the yearend will be carried forward along with the funding which will be recognised as income in the 2022/23 financial year.

- **Proceeds from disposal of assets**

- The period variation is favourable to period budget by \$128,042.
- The variation predominantly relates to income being received for sale of land, not budgeted.

- **Payments for Property, Plant, Equipment and Infrastructure**

- The period variation is unfavourable to period budget by \$17,723,390
- The variation predominantly relates to capital projects not being undertaken due to difficulties of sourcing contractors to undertake works and staff vacancies limiting the management of projects.
- The projects not completed are listed in the 2022/23 annual budget.

Financing Activities

- **Transfer from reserves**

- The period variation is favourable to period budget by \$6,862,642.
- The variation predominantly relates to transfers from reserves not required due to delays with capital works projects not being completed.
- The transfers remaining at the year-end will be listed as part of the 2022/23 annual budget.

- **Transfer to Reserves**

- The period variation is favourable to period budget by \$401,552.
- The variation predominantly relates to higher underground power income being transferred to the reserves.

Statement of Financial Activity - By Business Unit

Operating Revenue

Chief Executive Office

No material variance to report

Community Planning

- **Building Services**

- The period variation is unfavourable to period budget by \$90,590
- The variation predominantly relates to a reduction in building application fees due to market trends as builders and suppliers continue to catch up with demand due to the lack of trades and building materials

- **Events, Arts and Funding**

- The period variation is unfavourable to period budget by \$26,195.
- The variation predominantly relates to lower fees and charges.

Finance

- **Aqualife**

- The period variation is favourable to period budget by \$154,205.
- The variation predominantly relates to the recreational swimming and learn to swim service areas performing over the expected membership and enrolment targets.

- **Budgeting**

- The period variation is unfavourable to period budget by \$1,594,117.
- The variation predominantly relates to yearend adjustments yet to be processed.

- **Corporate Funds**

- The period variation is favourable to period budget by \$719,745.
- The variation predominantly relates to higher grant income recognised to date.

- **Financial Services**

- The period variation is favourable to period budget by \$65,911.
- The variation predominantly relates to an increase in instalment fees and interest charges.

- **Leisurelife**

- The period variation is unfavourable to period budget by **\$132,199**.
- The variation predominantly relates to a lower-than-expected revenue within the Health and Fitness and Bingo service areas. Bingo numbers at other facilities throughout Perth are also declining.

- **Parking**

- The period variation is favourable to period budget by **\$476,891**.
- The variation predominantly relates to an increase in parking infringements being issued.

Operations

- **Asset Planning**

- The period variation is unfavourable to period budget by **\$6,990,065**.
- The variation predominantly relates to underground power service charges.

- **Operations Office**

- The period variation is favourable to period budget by **\$148,900**.
- The variation predominantly relates to the recognition of grant income for Lathlain Park Development.

- **Parks and Reserves**

- The period variation is unfavourable to period budget by **\$3,246,905**.
- The variation predominantly relates to the grant income not being recognised, due to delays in capital projects.

- **Street Improvement**

- The period variation is unfavourable to period budget by **\$80,374**.
- The variation predominantly relates to Belmont Park supervision costs as the project is on hold.

- **Street Operations**

- The period variation is unfavourable to period budget by **\$4,698,076**.
- The variation predominantly relates a delay in Main Roads grant funding for specific road projects, with work and funding being carried forward to next financial year.

Operating Expense

Chief Executive Office

- **Chief Executive Officer**

- The period variation is favourable to period budget by **\$123,971**.
- The variation predominantly relates to lower program expenses costed.

- **Communications and Engagement**

- The period variation is favourable to period budget by **\$311,922**.
- The variation predominantly relates a lower program expense as staff, communication.

- **Customer Relations**

- The period variation is favourable to period budget by \$118,178.
- The variation predominantly relates to lower employee costs.

- **Governance and Strategy**

- The period variation is favourable to period budget by \$135,307.
- The variation predominantly relates to lower payment to members and staffing costs.

- **People and Culture**

- The period variation is favourable to period budget by \$261,016.
- The variation predominantly relates to lower-than-expected spend for organisation development, staffing and program costs.

Community Planning

- **Building Services**

- The period variation is favourable to period budget by \$48,959.
- The variation predominantly relates to lower-than-expected employee costs due to staff vacancies and a reduction in legal costs.

- **Community Development**

- The period variation is unfavourable to period budget by \$174,274.
- The variation predominantly relates to cost of camera under Automatic Number Plate Recognition (ANPR) program, not being budgeted for and increase in employee costs due to long service and other leave paid out of staff left from Safer Neighbourhoods and CD, has not yet been transferred to leave accrual accounts.

- **Community Planning Office**

- The period variation is favourable to period budget by \$43,734.
- The variation predominantly relates to lower-than-expected conference expenses and employee costs due to staff vacancies.

- **Environment Health**

- The period variation is favourable to period budget by \$87,568.
- The variation predominantly relates to a lower-than-expected agency staff, leave allocation, minor equipment and reduction in prosecutions undertaken.

- **Events, Arts and Funding**

- The period variation is favourable to period budget by \$164,477.
- The variation predominantly relates to underspent as phasing of applications for art grants and payments, staff costs in bookings and creative arts, street furniture maintenance, consultancy for events, Christmas Street Mall, ANZAC Day, Capacity Building, International Women's Day and Harmony Week.

- **Library Services**

- The period variation is favourable to period budget by \$155,009.
- The variation predominantly relates to lower employee costs due to staff vacancies and savings for both postage and printing.

- **Place Planning**

- The period variation is favourable to period budget by \$555,789
- The variation predominantly relates to an underspend for the urban forest strategy, the Albany Hwy precinct structure plan, local planning strategy and a delay with the business grants program as well as some underspend within the economic development area and strategic town planning area due to vacancies.

- **Urban Planning**

- The period variation is favourable to period budget by \$71,227.
- The variation predominantly relates to underspending in the legal, training, consultancy and vehicle budgets.

Finance

- **Budgeting**

- The period variation is favourable to period budget by \$1,087,029.
- The variation predominantly relates to lower depreciation expenses as not May June processing is not complete yet.

- **Corporate Funds**

- The period variation is favourable to period budget by \$401,163.
- The variation predominantly relates to corporate contingency expenses provision for doubtful debts.

- **Finance Office**

- The period variation is favourable to period budget by \$110,494.
- The variation predominantly relates to lower employee costs and program costs than budgeted.

- **Leisurelife**

- The period variation is favourable to period budget by \$153,359.
- The variation predominantly relates to savings within all service areas operating from Leisurelife, including the bingo program due to lower attendances.

- **Parking**

- The period variation is favourable to period budget by \$250,590.
- The variation predominantly relates to a variation in employee costs due to vacancies and lower than anticipated program costs.

- **Ranger Services**

- The period variation is favourable to period budget by \$141,681.
- The variation predominantly relates to a variation in employee costs due to vacancies, vehicle running, office expenses and program costs.

- **Technology and Digital Strategy**

- The period variation is favourable to period budget by \$794,056.
- The variation predominantly relates to lower-than-expected staffing costs due to shortage, a variation in hardware and software costs as proposed projects were not undertaken.

Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$364,644.
- The variation predominantly relates to an underspend in facility maintenance and operating costs, particularly the underground power program.

- **Environment**

- The period variation is favourable to period budget by \$86,019.
- The variation predominantly relates to a variation in employee costs due to vacancies and underspent in climate emergency plan.

- **Fleet Services**

- The period variation is favourable to period budget by \$50,542.
- The variation predominantly relates to oncost allocation.

- **Operations Office**

- The period variation is unfavourable to period budget by \$39,530.
- The variation predominantly relates to the Lathlain precinct redevelopment project.

- **Parks & Reserves**

- The period variation is favourable to period budget by \$102,905
- The variation predominantly relates to resourcing issues with staff and contractors to undertake work.

- **Project Management**

- The period variation is favourable to period budget by \$1,499,208
- The variation predominantly relates to consultancy and other costs for the following projects, Albany Highway laneways, John Macmillan precinct planning, Due Diligence, Burswood station east streetscape upgrade, Archer/Mint Street detailed design, Higgins Park masterplan, BSE Streetscape Upgrade, Perth Football Club zone one, Bird Waterer and Taylor/McCallum detailed design etc. The list of projects will be carried forward into the 2022/2023 financial year.

- **Property Development and Leasing**

- The period variation is favourable to period budget by \$387,871.
- The variation predominantly relates to a variation in consulting costs for the Edward Millen heritage redevelopment, land asset optimisation projects and other projects not yet incurred.

- **Street Improvement**

- The period variation is favourable to period budget by \$392,462.
- The variation predominantly relates to a lower-than-expected employee costs due to vacancies and a timing issue with upcoming projects.

- **Street Operations**

- The period variation is favourable to period budget by \$82,274.
- The variation predominantly relates to a lower than budgeted staffing costs in engineering management.

- **Waste Services**

- The period variation is unfavourable to the budget by \$589,797.
- The variation predominantly relates to a higher than budgeted waste program costs.

Capital Expense

Chief Executive Office

No material variance to report

Community Planning

No material variance to report

Finance

- **Technology and Digital Strategy**

- The period variation is favourable to period budget by \$231,925.
- The variation predominantly relates to a delay with the implementation of software projects identified as Risk Management, Asset management and hardware, which will be carried forward into the 2022/2023 financial year.

- **Parking**

- The period variation is favourable to period budget by \$194,048.
- The variation predominantly relates to a delay with the renewal projects identified.

Operations

- **Asset Planning**

- The period variation is favourable to period budget by \$2,008,158.
- The variation predominantly relates to delays of larger capital works projects due to sourcing contractors to undertake the work.

- **Fleet Services**

- The period variation is favourable to period budget by \$620,592.
- The variation predominantly relates new vehicle purchases that have been ordered but there are delays due to the supply chain and the capital costs will be carried forward to 2022/2023.

- **Parks and Reserves**

- The period variation is favourable to period budget by \$7,985,518.
- The variation predominantly relates to delays with the GO Edwards and other capital works projects, which will be carried forward to 2022/2023.

- **Project Management**

- The period variation is favourable to period budget by \$435,633.
- The variation predominantly relates to underspend in the Etwell Street local centre revitalisation project as delayed Western Power supply service and carried forward to 2022/2023.

- **Street Operations**

- The period variation is favourable to period budget by \$5,832,374.
- The variation is predominantly relating to the road renewal and upgrade projects being delayed and will be carried forward to 2022/2023.

- **Waste Services**

- The period variation is favourable to period budget by \$417,000.
- The variation relates to underspent purchase of new bins for the three bin GO system.

Non-Operating Revenue

Finance

- **Corporate Funds**

- The period variation is unfavourable to period budget by \$6,564,399.
- The variation is predominantly caused by transfers from reserves have not been made due to capital projects not completed. The transfers are listed as part of the 2022/23 annual budget.

Operations

- **Fleet Services**

- The period variation is unfavourable to period budget by \$170,199.
- The variation is predominantly caused by the delays from obtaining replacement plant and fleet purchases has resulted in the sale proceeds of older plant being delayed. The amount will be carried forward into the 2022/2023 financial year.

Non-Operating Expenses

Finance

- **Corporate Funds**

- The period variation is favourable to period budget by \$401,552.
- The variation is predominantly caused by an increase in the amount of underground power income that was transferred into the reserve.

Non-Cash Adjustments

- **Profit and Loss**

- The period variation is unfavourable to period budget by \$1,557,995.
- The variation predominantly relates to accounting losses for plant disposals.

- **Depreciation**

- The period variation is unfavourable to period budget by \$1,084,239.
- The variation predominantly relates to depreciation for month of May and June yet to be run.

Proposed Budget Amendments

To increase both the grant funding and capital works budget for the Archer/Mint Street upgrade – stage 1 budget by \$548,850.

As a result of the council resolution at July's OCM where the tender for Archer/Mint Street stage 1 for \$1,903,120.38 was awarded. The current budget impacts listed included an increase to both the grant funding and capital works budgets which will have a net effect on the rate setting statement. The grant funding will be received from the Department of Infrastructure, Transport, Regional Development, Communications and the Arts as part of the local roads and community infrastructure program (LRCI).

Accounting Notes

Significant Accounting Policies

The significant accounting policies that have been adopted in the preparation of this document are:

Basis of Preparation

The document has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

The document has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this document.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

2020 - 2021 Actual Balances

Balances shown in this document as 2020-2021 Actual are subject to final adjustments.

Rounding Off Figures

All figures shown in this document, other than a rate in the dollar, are rounded to the nearest dollar.

Rates, Grants, Donations and Other Contributions

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating grants, subsidies and contributions are grants, subsidies or contributions that are not non-operating in nature. Non-operating grants, subsidies and contributions are amounts received for the acquisition or construction of recognisable non-financial assets to be controlled by the local government.

Superannuation

The Council contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

Goods and Services Tax

Revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables in the statement of financial position are stated inclusive of applicable GST. The net amount of GST recoverable from, or payable to, the ATO is included with receivables on payables in the statement of financial position. Cash flows are presented on a Gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short-term borrowings in current liabilities.

Trade and Other Receivables

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Revenue arising from the sale of property is recognised as at the time of signing an unconditional contract of sale. Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

Fixed Assets

Each class of fixed asset is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost, or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the period in which they are incurred.

Revaluation

Certain asset classes may be re-valued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes, where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity; all other decreases are recognised in profit or loss. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the re-valued amount of the asset.

Those assets carried at a re-valued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be re-valued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government. Council has elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset. In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16 (a) (i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4 (2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail. Consequently, any land under roads acquired on or after 1 September 2008 is not included as an asset of the Council.

Depreciation of Non-Current Assets

All non-current assets having a limited useful life (excluding freehold land) are systematically depreciated over their useful lives in a manner that reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use. Depreciation is recognised on a straight-line basis, using rates that are reviewed each reporting period. Major depreciation periods are:

Buildings	40 years
Furniture and Equipment	5 – 10 years
Plant and Machinery	2 – 10 years
Sealed Roads - Clearing and Earthworks	Not depreciated
- Construction and Road Base	5 – 80 years
- Original Surface / Major Resurface	5 – 80 years
Drainage	5 – 80 years
Pathways	5 – 80 years
Parks and Reserves	5 – 80 years

Asset residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Capitalisation Threshold

Assets with a value below \$5,000 at the time of acquisition, are excluded from the assets reported in the financial report. These assets are instead reported as an expense in the year of acquisition.

Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- a. the amount in which the financial asset or financial liability is measured at initial recognition;
- b. less principal repayments;
- c. plus, or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method; and
- d. less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current. They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses).

When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain, or loss, pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other financial assets are classified as non-current.

Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Impairment

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in profit or loss. Any cumulative decline in fair value is reclassified to profit or loss at this point.

Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Contract Assets

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Impairment

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired. Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116). For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset. At the time of adopting the Annual Budget, it was not possible to estimate the amount of impairment losses (if any) as at 30 June 2020. In any event, an impairment loss is a non-cash transaction and consequently, has no impact on the Annual Budget.

Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

Lease Liabilities

The present value of future lease payments not paid at the reporting date, discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Town are recognised as a liability until such time as the Town satisfies its obligations under the agreement.

Employee Benefits

Provision is made for the Council's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction, or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

Provisions

Provisions are recognised when the Town has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on the Council's intentions to release for sale.

Comparative Figures

Where required, comparative figures have been adjusted to conform to changes in presentation for the current reporting period.

Budget Comparative Figures

Unless otherwise stated, the Budget comparative figures shown in this Budget document relate to the original Budget estimate for the relevant item of disclosure.

Service Unit Definitions

The Town operations, as disclosed in this report, encompass the following service-oriented Service Units –

Chief Executive Office

Chief Executive Office

The Chief Executive Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Chief Executive Office functional area.

Communications and Engagement

Communications and Engagement manages the brand and reputation of the Town. This is achieved through developing clear and accessible messaging, consulting with the community, delivering key messages through various channels and working to reach the appropriate audiences through strategically executed marketing, engagement and communication planning.

Customer Relations

Customer Relations manages the Customer Service Contact Centre, which is the first point of contact for the organisation, and monitors performance against the Town's Customer Service Charter.

Governance and Strategy

The Governance and Strategy Service Area is committed to responsibly managing the Town on behalf of the residents and ratepayers of the District through collaboration, knowledge-sharing and good governance.

People and Culture

People and Culture is responsible for the development and implementation of occupational health and safety compliance, staff development, employee relations, recruitment and payroll services of the Town.

Community Planning

Building Services

Building Services provide services to ensure buildings are safe, liveable, accessible and sustainable, and meet statutory requirements.

Community Development

The Community Development team's vision is an empowered Victoria Park, which will be achieved through the mission of community capacity building.

Community Planning Office

The Community Planning Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Community Planning functional area.

Environmental Health

Environmental Health seeks to promote good standards of public health via the many hospitality outlets in the area and the community in general.

General Compliance

The General Compliance Area liaise with and direct property owners and developers to ensure built form building and planning requirements are adhered to at all times.

Library Services

Library Services plays a pivotal role in providing our community with access to resources, knowledge and technology in a safe, nurturing environment.

Place Planning

The Place Management Service Area implements programs, that are suitable for the particular targeted section of the community, to improve places within the District or, where the community is satisfied with the standard of operation, to maintain the already attained standard.

Urban Planning

Urban Planning assesses applications for development approval and subdivision, provides advice to the community and ensures land is appropriately used and developed.

Finance

Aqualife

The Aqualife Centre aims to improve community health and wellbeing; and to provide a safe and welcoming environment for the community to meet and socialise, primarily through aquatic recreation.

Budgeting

The Budgeting Area includes the administration of non-cash expenditure and revenue associated with local government accounting requirements, including profit and loss and depreciation.

Corporate Funds

The Corporate Funds includes the management of loans, reserve fund transfers, restricted and trust funds, rate revenue and corporate grants funding.

Finance Office

The Finance Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Finance functional area.

Financial Services

The key role of Financial Services is to manage and control the Town's finances in a sound and prudent manner.

Technology and Digital Strategy

Information Systems assists the Town in operating efficiently with the smooth running of essential business computer programs and systems.

Leisurelife

The Leisurelife Centre aims to improve community health and wellbeing, and to provide a safe and welcoming environment for the community to meet and socialise, primarily through active recreation.

Parking

The Parking Management section guides future parking initiatives within the Town, ensuring equitable access for everyone, whilst also monitoring existing parking areas and ensuring a safer community.

Rangers

Ranger Services offer a 24 hours-a-day / 7 days-a-week service to help ensure community safety in the areas of Dog and Cat management and Local Law enforcement.

Operations

Asset Planning

Asset Planning provides services to manage and maintain Council facilities and their related assets.

Environment

The Environment Area is committed to preserving and enhancing natural areas and recognises not only the ecological benefits of protecting natural assets, but also the social and recreational benefits as well.

Fleet Services

Fleet Services oversees the various items of light fleet, heavy fleet and plant and equipment.

Operations Office

The Operations Office leads and supports the transformation of the organisation into a customer-focused, culturally constructive, legislatively compliant, sector-leading entity, with a primary focus on the Service Areas within the Operations functional area.

Parks and Reserves

The Parks and Reserves Section delivers high quality horticultural works to parks, reserves and streetscapes.

Project Management

Project Management assists in improving the standards of project management and project delivery and delivers nominated projects on behalf of the Town.

Property Development and Leasing

Property Management and Leasing assists in strategic property development projects and property leasing requirements on behalf of the Town.

Street Improvement

Street Improvement provides engineering advice, design, planning, and road safety initiatives.

Street Operations

Street Operations ensure the maintenance and renewal of roads, pathways, drainage and associated assets.

Waste Services

Waste Management implements waste collection, minimisation and disposal in a sustainable manner.

Particulars	Material Variance		Revised Budget	30 June 2022	
	\$	%		Year-to-Date Budget	Year-to-Date Actual
	\$	%	\$	\$	\$
Opening funding surplus / (deficit)			784,498	784,498	784,498
Revenue from operating activities					
Rates	44,546	▼ 0.1%	44,367,425	44,367,425	44,322,879
Operating grants, subsidies and contributions			896,738	896,738	2,076,110
Fees and charges	276,654	▲ 2.9%	9,615,958	9,615,958	9,892,612
Service charges	5,455,847	▼ 44.1%	12,371,512	12,371,512	6,915,665
Interest earnings	80,327	▲ 22.9%	351,023	351,023	431,350
Other revenue	96,191	▼ 9.5%	1,017,753	1,017,753	921,562
Profit on disposal of assets			1,594,117	1,594,117	0
			70,214,526	70,214,526	64,560,178
Expenditure from operating activities					
Employee costs	577,274	▼ 2%	(24,395,919)	(24,395,919)	(23,818,645)
Materials and contracts	5,364,578	▼ 11%	(48,452,167)	(48,705,867)	(43,341,289)
Utility charges			(1,573,754)	(1,573,754)	(1,592,823)
Depreciation on non-current assets	1,084,239	▼ 11%	(9,468,200)	(9,468,200)	(8,383,961)
Interest expenses	67,219	▼ 27%	(245,619)	(245,619)	(178,400)
Insurance expenses			(322,401)	(322,401)	(323,016)
Other expenditure			(259,700)	(6,000)	(6,635)
Loss on disposal of assets	36,122	▼ 33%	(107,954)	(107,954)	(71,832)
			(84,825,714)	(84,825,714)	(77,716,600)
Non-cash amounts excluded from operating activities			7,982,037	7,982,037	8,455,792
Amount attributable to operating activities			(6,629,151)	(6,629,151)	(4,700,629)
Investing activities					
Proceeds from non-operating grants, subsidies and contributions	9,609,870	▼ 90.0%	10,672,395	10,672,395	1,062,525
Proceeds from disposal of assets	128,042	▲ 32.7%	391,500	391,500	519,542
Proceeds from equity distribution			833,333	833,333	833,334
Payments for property, plant, equipment and infrastructure	17,723,390	▼ 67.3%	(26,343,477)	(26,343,477)	(8,620,088)
Amount attributable to investing activities			(14,446,249)	(14,446,249)	(6,204,686)
Financing Activities					
Proceeds from new borrowings			1,489,228	1,489,228	1,489,228
Transfer from reserves	6,862,642	▼ 19.7%	34,848,930	34,848,930	27,986,288
Payments for principal portion of lease liabilities			(73,678)	(73,678)	(73,678)
Repayment of borrowings			(2,798,462)	(2,798,462)	(2,798,462)
Transfer to reserves	401,552	▲ 3%	(13,175,116)	(13,175,116)	(13,576,668)
Amount attributable to financing activities			20,290,902	20,290,902	13,026,709
Closing funding surplus / (deficit)			0	0	2,905,891

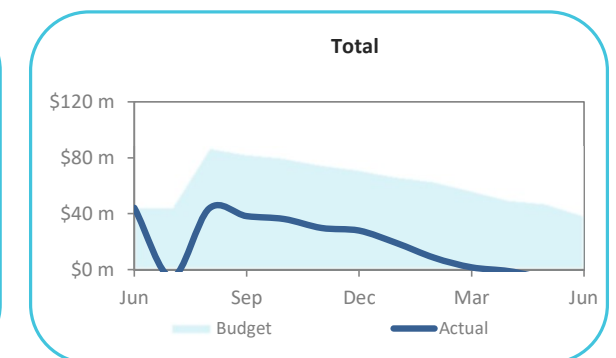
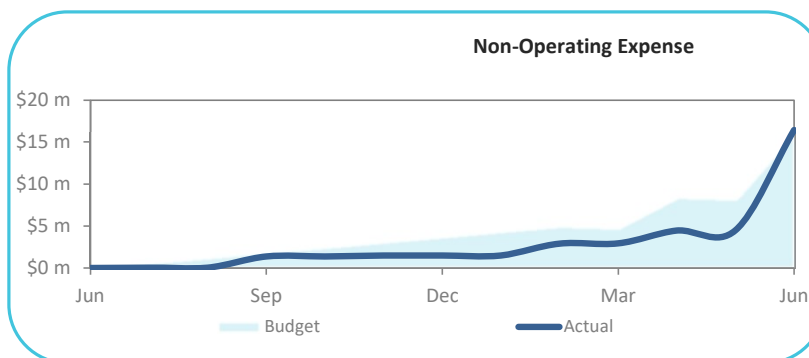
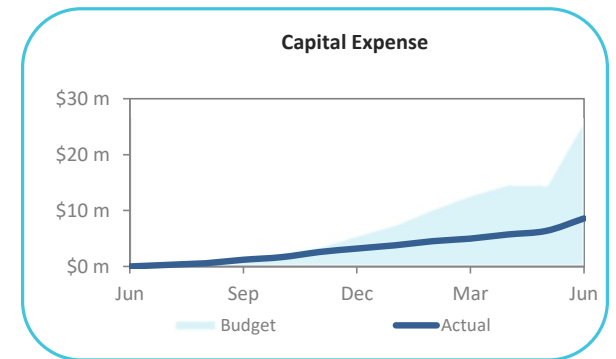
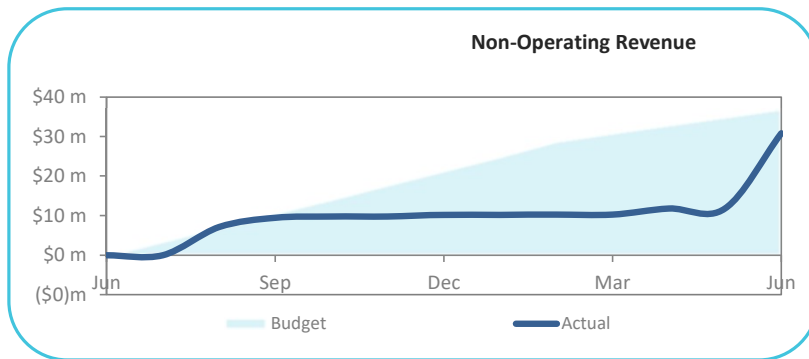
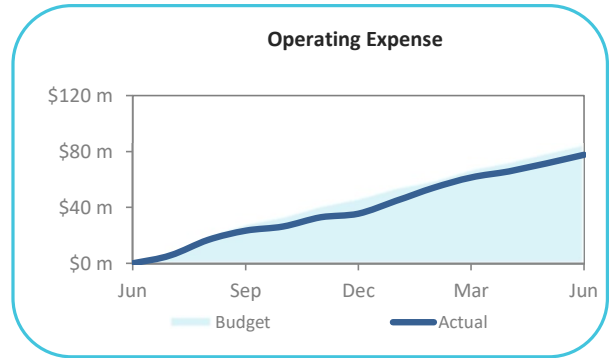
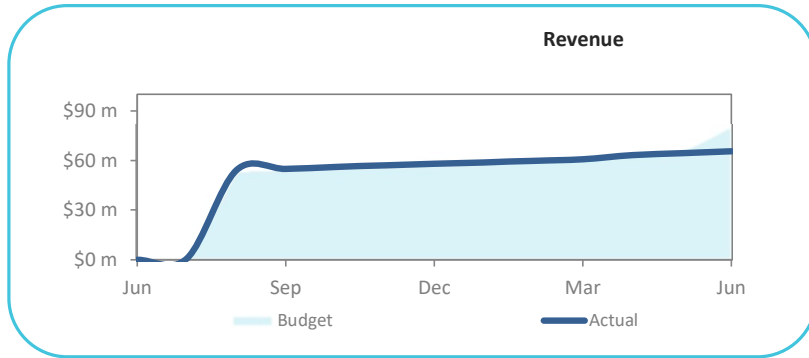
Particulars	Material Variance		30 June 2022		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
Revenue					
Chief Executive Office			0	0	4,265
Chief Executive Office			0	0	1,746
Communications and Engagement			0	0	0
Customer Relations			0	0	0
People and Culture			0	0	2,440
Governance and Strategy			0	0	80
Community Planning			1,278,093	1,278,093	1,170,468
Community Planning Office			0	0	3,771
Building Services	90,590	▼ 24.0%	377,500	377,500	286,910
Community Development			31,100	31,100	34,920
Environmental Health			263,800	263,800	263,478
Events, Arts and Funding	26,195	▼ 14.9%	176,261	176,261	150,066
General Compliance			21,500	21,500	19,471
Library Services			44,211	44,211	23,847
Place Planning			0	0	11,539
Urban Planning			363,721	363,721	376,467
Finance			55,107,246	55,107,246	54,808,508
Aqualife	154,205	▲ 5.9%	2,596,918	2,596,918	2,751,123
Budgeting	1,594,117	▼ 100.0%	1,594,117	1,594,117	0
Corporate Funds	719,745	▲ 1.6%	45,810,133	45,810,133	46,529,878
Finance Office			0	0	0
Financial Services	65,911	▲ 14.6%	452,300	452,300	518,211
Technology and Digital Strategy			1,500	1,500	440
Leisurelife	132,199	▼ 6.7%	1,964,924	1,964,924	1,832,725
Parking	476,891	▲ 18.5%	2,582,854	2,582,854	3,059,745
Ranger Services			104,500	104,500	116,387
Operations			24,501,582	24,501,582	9,639,462
Asset Planning	6,990,065	▼ 49.2%	14,219,313	14,219,313	7,229,248
Environment			0	0	0
Fleet Services			10,000	10,000	11,970
Operations Office	148,900	▲ 13536.4%	1,100	1,100	150,000
Parks and Reserves	3,246,905	▼ 92.5%	3,511,347	3,511,347	264,442
Project Management			1,000	1,000	548
Property Development and Leasing			0	0	0
Street Improvement	80,374	▼ 82.0%	98,000	98,000	17,626
Street Operations	4,698,076	▼ 79.8%	5,887,303	5,887,303	1,189,227
Waste Services			773,519	773,519	776,400
Total Revenue			80,886,921	80,886,921	65,622,704

Particulars	Material Variance		30 June 2022		
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$
Operating Expense					
Chief Executive Office			(5,498,877)	(5,498,877)	(4,548,483)
Chief Executive Office	123,971	▼ 10%	(1,211,890)	(1,211,890)	(1,087,919)
Communications and Engagement	311,922	▼ 31%	(1,013,767)	(1,013,767)	(701,845)
Customer Relations	118,178	▼ 14%	(854,095)	(854,095)	(735,917)
Governance and Strategy	135,307	▼ 12%	(1,112,987)	(1,112,987)	(977,680)
People and Culture	261,016	▼ 20%	(1,306,138)	(1,306,138)	(1,045,122)
Community Planning			(10,518,376)	(10,518,376)	(9,551,356)
Building Services	48,959	▼ 8%	(581,208)	(581,208)	(532,249)
Community Development	174,274	▲ 14%	(1,274,544)	(1,274,544)	(1,448,818)
Community Planning Office	43,734	▼ 5%	(954,072)	(954,072)	(910,338)
Environmental Health	87,568	▼ 12%	(756,956)	(756,956)	(669,388)
Events, Arts and Funding	164,477	▼ 11%	(1,491,187)	(1,491,187)	(1,326,710)
General Compliance			(135,205)	(135,205)	(120,674)
Library Services	155,009	▼ 10%	(1,507,483)	(1,507,483)	(1,352,474)
Place Planning	555,789	▼ 20%	(2,742,209)	(2,742,209)	(2,186,420)
Urban Planning	71,227	▼ 7%	(1,075,512)	(1,075,512)	(1,004,285)
Finance			(23,930,936)	(23,930,936)	(20,974,751)
Aqualife			(3,062,660)	(3,062,660)	(3,061,383)
Budgeting	1,087,029	▼ 12%	(9,186,154)	(9,186,154)	(8,099,125)
Corporate Funds	401,163	▼ 39%	(1,022,521)	(1,022,521)	(621,358)
Finance Office	110,494	▼ 12%	(916,264)	(916,264)	(805,770)
Financial Services			(1,334,298)	(1,334,298)	(1,317,762)
Leisurelife	153,359	▼ 7%	(2,071,377)	(2,071,377)	(1,918,018)
Parking	250,590	▼ 13%	(1,996,100)	(1,996,100)	(1,745,510)
Ranger Services	141,681	▼ 18%	(792,641)	(792,641)	(650,960)
Technology and Digital Strategy	794,056	▼ 22%	(3,548,921)	(3,548,921)	(2,754,865)
Operations			(44,877,525)	(44,877,525)	(42,642,010)
Asset Planning	364,644	▼ 2%	(17,338,189)	(17,338,189)	(16,973,545)
Environment	86,019	▼ 29%	(293,353)	(293,353)	(207,334)
Fleet Services	50,542	▼ 311%	16,270	16,270	(34,272)
Operations Office	39,530	▲ 4%	(912,350)	(912,350)	(951,880)
Parks and Reserves	102,905	▼ 2%	(4,939,522)	(4,939,522)	(4,836,617)
Project Management	1,499,208	▼ 52%	(2,896,999)	(2,896,999)	(1,397,791)
Property Development and Leasing	387,871	▼ 44%	(890,058)	(890,058)	(502,187)
Street Improvement	392,462	▼ 30%	(1,318,589)	(1,318,589)	(926,127)
Street Operations	82,274	▼ 3%	(2,588,965)	(2,588,965)	(2,506,691)
Waste Services	589,797	▲ 4%	(13,715,770)	(13,715,770)	(14,305,567)
Total Operating Expense			(84,825,714)	(84,825,714)	(77,716,600)

Particulars	Material Variance		30 June 2022			
	\$	%	Revised Budget \$	Year-to-Date Budget \$	Year-to-Date Actual \$	
Capital Expense						
Chief Executive Office			0	0	0	
Chief Executive Office			0	0	0	
Communications and Engagement			0	0	0	
Customer Relations			0	0	0	
People and Culture			0	0	0	
Governance and Strategy			0	0	0	
Community Planning			(2,500)	(2,500)	(4,000)	
Building Services			0	0	0	
Community Development			0	0	0	
Community Planning Office			0	0	0	
Digital Hub			0	0	0	
Environmental Health			0	0	0	
Events, Arts and Funding			(2,500)	(2,500)	(4,000)	
General Compliance			0	0	0	
Library Services			0	0	0	
Place Planning			0	0	0	
Urban Planning			0	0	0	
Finance			(627,915)	(627,915)	(201,942)	
Aqualife			(37,085)	(37,085)	(37,085)	
Budgeting			0	0	0	
Corporate Funds			0	0	0	
Finance Office			0	0	0	
Financial Services			0	0	0	
Technology and Digital Strategy	231,925	▼	63%	(370,832)	(370,832)	(138,907)
Leisurelife				0	0	0
Parking	194,048	▼	88%	(219,998)	(219,998)	(25,950)
Ranger services				0	0	0
Operations			(25,713,062)	(25,713,062)	(8,414,145)	
Asset Planning	2,008,158	▼	74%	(2,695,685)	(2,695,685)	(687,527)
Environment				0	0	0
Fleet Services	620,592	▼	62%	(998,485)	(998,485)	(377,893)
Operations Office				0	0	0
Parks and Reserves	7,985,518	▼	82%	(9,706,708)	(9,706,708)	(1,721,190)
Project Management	435,633	▼	38%	(1,150,000)	(1,150,000)	(714,367)
Property Development and Leasing				0	0	(358)
Street Improvement				0	0	0
Street Operations	5,832,374	▼	54%	(10,745,184)	(10,745,184)	(4,912,810)
Waste Services	417,000	▼	100%	(417,000)	(417,000)	0
Total Capital Expense				(26,343,477)	(26,343,477)	(8,620,088)

Particulars	\$	Material Variance		Revised Budget \$	30 June 2022	
			%		Year-to-Date Budget \$	Year-to-Date Actual \$
Non-Operating Revenue						
Finance				37,171,491	37,171,491	30,607,092
Corporate Funds	6,564,399	▼	18%	37,171,491	37,171,491	30,607,092
Operations				391,500	391,500	221,301
Fleet Services	170,199	▼	43%	391,500	391,500	221,301
Total Non-Operating Revenue				37,562,991	37,562,991	30,828,393
Non-Operating Expense						
Finance				(16,047,256)	(16,047,256)	(16,448,808)
Corporate Funds	401,552	▲	3%	(16,047,256)	(16,047,256)	(16,448,808)
Total Non-Operating Expense				(16,047,256)	(16,047,256)	(16,448,808)
Non-Cash Items Adjustments						
(Profit) and Loss	1,557,995	▼	105%	(1,486,163)	(1,486,163)	71,832
Depreciation	1,084,239	▲	11%	9,468,200	9,468,200	8,383,961
Total Non-Cash Items Adjustments				7,982,037	7,982,037	8,455,792
Opening Surplus / (Deficit)				784,498	784,498	784,498
Closing Surplus / (Deficit)				0	0	2,905,891

Graphical Representation



Particulars	Brought Forward 1 July \$	Year To Date Actual \$
Current Assets		
Cash - Unrestricted	10,905,802	11,867,533
Cash - Reserves / Restricted	46,222,742	38,869,514
Receivables and Accruals	4,433,868	5,372,273
Inventories	204,257	350,035
	61,766,669	56,459,354
Less Current Liabilities		
Trade and Other Payables	(6,527,295)	(6,608,956)
Other Liabilities	(3,409,373)	(3,449,051)
Employee Related Provisions	(4,704,937)	(4,317,329)
Clearing Accounts	-	28,665
	(14,641,604)	(14,346,671)
Net Current Asset Position	47,125,065	42,112,684
Less		
Cash - Reserves / Restricted	(53,222,743)	(38,869,514)
Land held for resale	(191,500)	(337,278)
Current portion of lease liabilities	73,678	-
Current portion of term deposits moved to non-current	7,000,000	-
Estimated Surplus / (Deficiency) Carried Forward	784,498	2,905,891

Cash and Investments Analysis

	Amount Invested \$	Interest Rate %	Term (Days)	Maturity Date	Projected Earnings \$	Percentage of Portfolio
Cash - Unrestricted						
CBA	11,860,784				713	23%
At Call	7,660,819	Variable	11am	Daily	0	
Online Saver	4,199,965	0.20	11am	Daily	713	
Total Cash - Unrestricted	11,860,784				713	23%
Cash - Restricted						
CBA	12,869,514				1,635	25%
At Call	3,245,566	Variable	11am	Daily	0	
Online Saver	9,623,948	0.20	11am	Daily	1,635	
NAB	10,000,000				85,000	20%
	10,000,000	0.85	365	21-Feb-23	85,000	
AMP	7,000,000				51,603	14%
	2,000,000	0.75	365	18-Aug-22	15,000	
	5,000,000	0.80	334	30-Aug-22	36,603	
Judo	4,000,000				26,000	8%
	4,000,000	0.65	365	16-Sep-22	26,000	
MyState	5,000,000				24,452	10%
	5,000,000	0.75	238	16-Sep-22	24,452	
Total Cash - Restricted	38,869,514				119,936	77%
Total Cash - Invested	50,730,298				166,485	100%

Cash and Investments Analysis

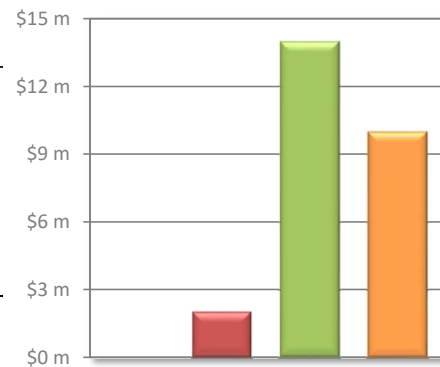
Portfolio Diversity

Institution	%
Judo	8
CBA	49
ME Bank	0
MyState	10
AMP	14
NAB	20
	100

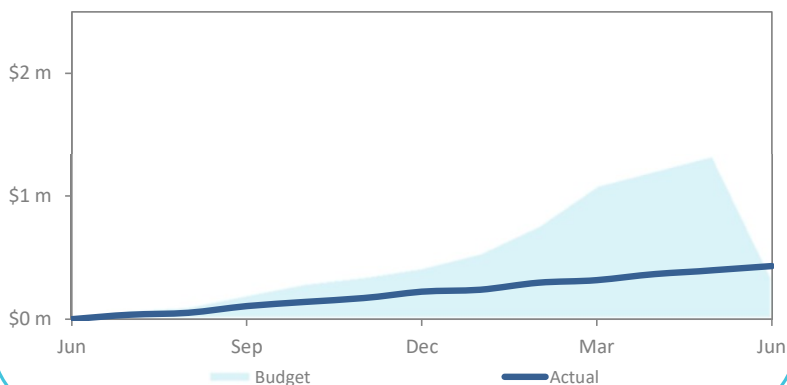


Investment Maturity Timing

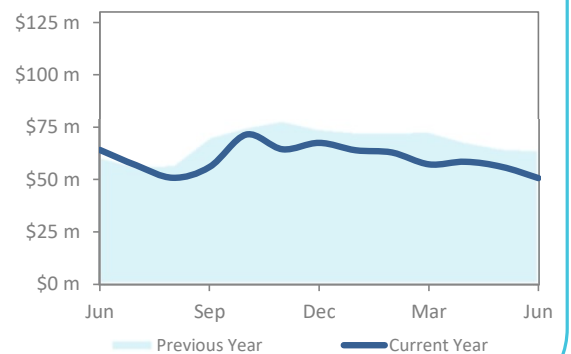
Maturity	\$
Up to 30 days	0
31 - 60 days	2,000,000
61 - 90 days	14,000,000
90+ days	10,000,000
Total Investment	26,000,000



Interest Earnings

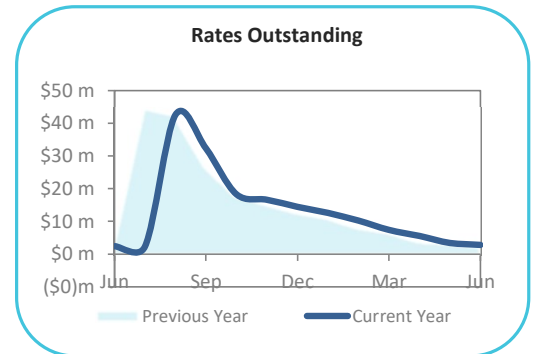


Total Cash Holdings



Rates Outstanding (Not Including Deferrals or Associated Fees and Charges)

	Total
Balance from Previous Year	2,398,881
Rates Levied - Initial	44,336,530
Rates Levied - Interims	(13,651)
Total Rates Collectable	46,721,760
Current Rates Collected To Date	41,506,341
Current Rates Outstanding	5,215,419
% Rates Outstanding	11.2%
% Rates Outstanding same time last year	11.1%



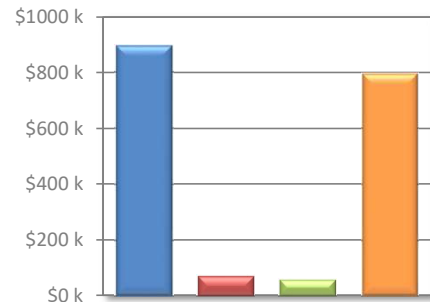
Lower collections to this time last year due to instalments and initial notice going out later than last year

Sundry Debtors

Type	Total	30 Days	60 Days	90 Days	90+ Days
Grants and Subsidies	551,282	549,372	-	-	1,910
Property Rent	16,553	16,553	-	-	-
Aqualife Fees	16,831	13,552	1,532	79	1,669
Leisurelife Fees	26,663	26,254	270	-	139
Community Development Fees	45,369	32,553	-	-	12,816
Health Fees	2,508	510	622	83	1,293
Other Fees and Charges	39,548	16,318	11,000	7,051	5,179
Building and Planning Application Fees	24,818	23,872	73	245	628
Infringements - Parking	1,033,355	213,515	53,874	45,829	720,137
Infringements - Animals	36,523	2,800	600	1,099	32,023
Infringements - General	1,956	100	100	125	1,631
Infringements - Bush Fire	13,265	-	-	-	13,265
Infringements - Health	3,379	-	-	-	3,379
Total Sundry Debtors	1,812,048	895,398	68,071	54,510	794,069

Sundry Debtor Aged Analysis

Maturity	\$
Up to 30 days	895,398
31 - 60 days	68,071
61 - 90 days	54,510
90+ days	794,069
	1,812,048



Grants and Contributions

Details	Original	Revised	Receipt Status	
	Budget	Budget	Invoiced	Remaining
	\$	\$		
Operating Funding				
Chief Executive Office	0			
Not Applicable	-	-	-	-
Community Planning	55,600			
Community Development - Sponsorships	11,600	11,600	-	11,600
Digital Hub - Grants	40,000	40,000	600	39,400
Library Services - Grants	2,000	2,000	2,180	(180)
Environmental Health	2,000	2,000	-	2,000
Finance	1,464,362			
Corporate Funds - Federal Financial Assistance Grants	1,228,727	1,228,727	1,629,155	(400,428)
Financial Services - DFES ESL Commission	79,635	79,635	43,825	35,810
Parking	140,000	140,000	94,165	45,835
Ranger Services	16,000	16,000	6,609	9,391
Operations	238,440			
Street Operations - MRDWA Direct Grant and street lighting subsidy	238,440	238,440	131,985	106,455
Capital Funding				
Operations				
Harold Rossiter change room upgrades	50,000	50,000	52,283	(2,283)
Blackoak Investments Ed Millen parklands	3,300,000	3,300,000	-	3,300,000
Shade Sails State Govt Grants:				
Read Park	20,000	20,000	18,022	1,978
Fraser Park	20,000	20,000	20,000	-
Rotary Park	20,000	20,000	20,000	-
Duncan Reserve	20,000	20,000	14,935	5,065
Forward Park	20,000	20,000	-	20,000
Street Operations Grants:				
Rutland Avenue Shared Path (Miller to GEHwy)	2,200,000	2,200,000	6,170	2,193,830
Albany Highway from Kent to Mint Street	52,300	52,300	51,950	350
Albany Hwy - Dane to Westminster St New	36,212	36,212	-	36,212
Briggs Street - Rutland to Downing	93,333	93,333	50,731	42,602
Berwick Street - Sussex Street to Basinghall Street	154,809	154,809	(38,739)	193,548
Etwell Street LRCI Phase 2	1,150,000	1,150,000	577,282	572,718
Hordern and Geddes Intersection (Blackspot)	107,387	107,387	-	107,387
Hordern and McMillan Intersection (Blackspot)	122,588	122,588	-	122,588
Archer and Orrong Intersection (Blackspot)	679,047	679,047	-	679,047
Star Street and Briggs Street (Blackspot)	393,214	393,214	-	393,214
Roads to Recovery Funding Income - Location TBA	237,608	237,608	-	237,608
Kent Street - Albany to Gloucester MRRG	120,000	120,000	84,615	35,385
Carlisle Laneways (Community Development Grant)	13,173	13,173	102,173	(89,000)
Terminus Lane (Community Development Grant)	113,413	113,413	13,577	99,836
Total Cash Deposits	10,681,486	10,681,486	2,898,108	7,783,378

Reserve Funds Descriptions

The purposes for which funds have been set aside by Council, in Reserve Funds, are outlined below -

Building Renewal

To be used to fund renewal projects associated with Council's Building assets.

Cash-in-Lieu

To be used to assist in funding initiatives associated with payments received as cash in lieu of required obligations or works.

Community Art

To be used to fund the purchase and placement of art for the Council and Community.

COVID-19 Recovery Reserve

To be used to assist in funding recovery initiatives related to COVID-19.

Drainage Renewal

To be used to fund renewal projects associated with Council's Drainage infrastructure.

Edward Millen Site

To be used to assist in improving and / or maintaining the Edward Millen site, including the associated grounds.

Employee Entitlements

To be used to fund the Towns Long Service Leave, Annual Leave and Personal Leave requirements and is maintained by an annual contribution to the reserve.

Furniture and Equipment Renewal

To be used to fund renewal projects associated with Council's Furniture and Equipment assets.

Future Fund

To assist in funding projects and property purchases that diversify Council's revenue streams.

Future Projects

To assist in funding 'new' and 'upgrade' capital projects, with funding primarily derived from the sale of land assets.

Harold Hawthorne - Carlisle Memorial

To be used to provide funds to assist in conducting future Spring Garden Competitions.

Information Technology Renewal

To be used to fund renewal projects associated with Council's information technology assets.
significant insurance claims.

Insurance Risk Reserve

To be used for the purpose of meeting the difference between premiums and claims in the event of any significant insurance claims.

Other Infrastructure Renewal

To be used to fund renewal projects associated with Council's Other infrastructure.

Parks Renewal

To be used to fund renewal projects associated with Council's Parks infrastructure.

Parking Benefits

To be used to accumulate funds including those from Parking Operations surpluses ; alleviating the impacts of intergenerational equity in funding major facilities.

Pathways Renewal

To be used to fund renewal projects associated with Council's Pathways infrastructure

Plant and Machinery Renewal

To be used to assist in the acquisition and replacement of the Town's Plant and Machinery.

Renewable Energy

To assist in investigating and funding renewable energy projects within the District.

Roads Renewal

To be used to fund renewal projects associated with Council's Roads Infrastructure

Underground Power

To assist in the funding of projects associated with the installation of underground power and associated landscaping.

Urban Forest Strategy

To assist in funding initiatives associated with the Urban Forest Strategy

Waste Management

To assist in the funding of waste management and waste minimisation strategies

Reserve Funds Transactions

	Annual Opening Balance \$	Transfer to Reserve \$	Transfer from Reserve \$	30 June 2022 Balance Actual \$	Balance Budget \$	Annual Revised Budget \$
Building Renewal	1,728,745	137,678	(177,868)	1,688,554	1,713,245	1,713,245
Cash-in-Lieu	-	-	-	-	-	-
Community Art	663,116	20,917	(21,439)	662,594	512,616	512,616
COVID-19 Recovery Reserve	1,621	1,314	-	2,935	829	829
Drainage Renewal	402,806	891	(120,000)	283,697	282,883	282,883
Edward Millen Site	2,031,840	6,081	(5,490)	2,032,430	37,840	37,840
Employees Entitlement Reserve	-	100,000	-	100,000	100,000	100,000
Furniture and Equip Renewal	703,146	2,013	(37,085)	668,073	668,061	668,061
Future Fund	17,404,690	938,218	(7,083,333)	11,259,575	11,237,948	11,237,948
Future Projects	192,556	268,044	-	460,601	572,305	572,305
Harold Hawthorn - Carlisle	183,408	549	-	183,957	183,908	183,908
Information Technology Renewal	1,200,557	3,290	(48,496)	1,155,352	908,086	908,086
Insurance Risk Reserve	459,467	1,375	-	460,842	460,667	460,667
Land Asset Optimisation	1,685,885	303,286	-	1,989,171	1,737,265	1,737,265
Other Infrastructure Renewal	712,302	636,142	(4,535)	1,343,910	970,566	970,566
Parks Renewal	2,558,224	3,911	(1,095,616)	1,466,519	1,131,424	1,131,424
Parking Benefits Reserve	-	200,000	-	200,000	200,000	200,000
Pathways Renewal	1,629,017	691	-	1,629,708	31,560	31,560
Plant and Machinery	575,043	701,073	(145,679)	1,130,436	412,448	412,448
Renewable Energy	280,889	841	-	281,730	281,689	281,689
Roads Renewal	4,404,977	1,713,066	(265,526)	5,852,517	2,777,157	2,777,157
Underground Power	14,353,196	8,454,346	(18,282,349)	4,525,193	6,153,174	6,153,174
Urban Forest Strategy	1,001,624	1,688	(661,420)	341,892	123,024	123,024
Waste Management	1,049,635	81,254	(37,453)	1,093,436	1,052,235	1,052,235
	53,222,742	13,576,668	(27,986,288)	38,813,122	31,548,928	31,548,928

Capital Items

The following pages summarise the progress of the Capital Items.

For the purposes of these pages, the following indicators have been used -

Item Timing

This relates to how the item is tracking time-wise and is displayed using the following indicators -

- | | |
|-------------------------------------|----------|
| <input checked="" type="checkbox"/> | Behind |
| <input type="checkbox"/> | On-Track |
| <input checked="" type="checkbox"/> | In-Front |

Budget Status

This relates to how the item is costing against the Revised Budget and is displayed using the following indicators -

- | | |
|-------------------------------------|--------------|
| <input checked="" type="checkbox"/> | Over budget |
| <input type="checkbox"/> | On budget |
| <input checked="" type="checkbox"/> | Under budget |

Completion Stage

This relates to where the item is currently, in terms of completion, and is displayed using the following indicators -

- | | |
|---|--------------------|
| <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> | Not commenced |
| <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> | Commenced |
| <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> | Half-way completed |
| <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> | Nearing completion |
| <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> | Completed |

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Land and Buildings			2,695,685	687,437
Renewal - Land and Buildings				
Unplanned Reactive Works	☐	■ ■ ☐ ☐	75,000	12,450
10 Kent Street - Interior Refurbishment (Disability Access)	☐	■ ■ ■ ■	182,497	177,868
Aqualife - BMS Renewal	☐	■ ■ ■ ☐	18,938	0
Aqualife - Auto Doors (Disability and family accessible compliance)	☐	■ ■ ☐ ☐	50,000	18,292
Aqualife - Pool Plant Renewal	☐	■ ■ ■ ■	55,356	52,171
Aqualife - Gym Change room refurb (F/M & disability access)	☐	☐ ☐ ☐ ☐	150,000	6,110
Library - Fitout and Layout changes (RFID) stage 1 - External Doors	☐	■ ■ ☐ ☐	23,894	12,110
Airconditioning Replacement Program (Leisurelife)	☐	■ ■ ☐ ☐	100,000	3,960
Lighting Replacement (LED's) - Vic Park Bowling Club and Club Rooms	☐	■ ■ ■ ■	30,000	9,100
Administration - Basement End of trip facilities refurbishment	☐	☐ ☐ ☐ ☐	0	0
Administration - Painting - External	☐	■ ■ ☐ ☐	120,000	69,939
Club room painting - Raphael Park	☒	☐ ☐ ☐ ☐	15,000	16,990
Club room painting - Carlisle Reserve	☐	■ ■ ☐ ☐	15,000	9,420
Higgins Park Clubroom Wall (internal wall)	☒	☐ ☐ ☐ ☐	10,000	14,300
Security Screens (Harold, Fraser, JA Lee and Raphael)	☐	■ ■ ■ ■	40,000	37,854
Indoor creche softfall replacement	☒	■ ■ ■ ■	30,000	30,235
Harold Rossiter change room upgrades (Storage, Changeroom, toilet)	☒	■ ■ ■ ■	150,000	151,244
Lathlain Redevelopment Zone 1	☐	■ ☐ ☐ ☐	1,550,000	0
Upgrade - Land and Buildings				
Library -Disability Access/Toilet upgrades	☐	■ ■ ■ ☐	80,000	65,395

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Plant and Machinery			998,485	404,644
Renewal - Plant and Machinery				
1GLD024 - Mazda CX-5 Maxx Sport 110VPK	<input type="checkbox"/>	■ ■ ■ □	35,000	0
Vehicle Purchase -Rangers (122VPK)	<input type="checkbox"/>	■ ■ ■ □	44,000	0
164 VPK - Holden Cruze Sedan	<input type="checkbox"/>	■ ■ ■ □	26,000	24,787
171 VPK Subaru Impreza	<input type="checkbox"/>	■ ■ ■ □	26,000	0
179 VPK - Holden Cruze Sedan	<input type="checkbox"/>	■ □ □ □	26,000	25,066
180 VPK Subaru Impreza 2.0i Hatch	<input type="checkbox"/>	■ ■ ■ □	26,000	23,819
1GKI948 - Toyota Corolla	<input type="checkbox"/>	■ ■ ■ □	26,000	24,839
1GFU524 Subaru Impreza Hatch	<input type="checkbox"/>	■ ■ ■ □	26,000	24,787
1GIR083 - Subaru Impreza Hatch	<input type="checkbox"/>	■ ■ ■ ■	26,000	25,066
1GJM311 - Subaru Impreza Hatch	<input type="checkbox"/>	■ ■ ■ □	26,000	23,819
117 VPK Mitsubishi Triton	<input type="checkbox"/>	■ ■ ■ □	33,000	299
Vehicle Purchase - Parking Area (178VPK)	<input type="checkbox"/>	□ □ □ □	25,000	22,634
139 VPKHino Pro Ranger Tipper with crane	<input type="checkbox"/>	■ ■ ■ □	150,000	0
Heavy Truck 9T (137VPK)	<input type="checkbox"/>	■ ■ ■ ■	175,000	148,146
Pavement Sweeper (177VPK)	<input type="checkbox"/>	□ □ □ □	280,000	0
Insurance Replacement 1GWO546	<input type="checkbox"/>	■ ■ ■ ■	27,485	24,295
Minor Plant Renewal - Street Improvement	<input type="checkbox"/>	■ ■ ■ ■	21,000	0
Furniture and Equipment				
New -Furniture and Equipment				
Aqualife Gym Equipment	<input type="checkbox"/>	□ □ □ □	417,000	0
Renewal -Furniture and Equipment				
Aqualife Gym Equipment	<input type="checkbox"/>	■ ■ ■ ■	37,085	37,085
Information Technology				
New - Information Technology				
Library - RFID Self-Service System	<input type="checkbox"/>	■ ■ □ □	45,840	44,420
Software - Asset Management System	<input type="checkbox"/>	■ ■ □ □	81,220	16,400
Risk Management Software (Governance)	<input type="checkbox"/>	■ ■ □ □	18,000	0
Minutes Digitisation (Records)	<input type="checkbox"/>	■ ■ □ □	20,000	0
Recruitment Software (HR)	<input checked="" type="checkbox"/>	□ □ □ □	30,000	55,503
Renewal - Information Technology				
TDS Device Fleet Replacement	<input type="checkbox"/>	□ □ □ □	50,000	9,655
Replacement of network equipment	<input type="checkbox"/>	□ □ □ □	35,000	0
Replacement of Mobile Devices	<input type="checkbox"/>	■ ■ ■ ■	45,000	0
Upgrade - Information Technology				
System Upgrade - Authority 7.x	<input type="checkbox"/>	■ ■ □ □	45,772	12,930

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Roads			7,955,065	4,664,229
Renewal - Roads				
Kent Street - Gloucester to Berwick MRRG 21/22	□	□□□□	180,000	177,832
Basinghall Street - Albany to Berwick MRRG 21/22	□	■ ■ ■ □	232,214	103,531
Albany Highway - Dane St Intersection MRRG 21/22	☒	■ ■ □ □	54,318	127,664
Merton Street - Gresham to Miller	☒	■ ■ ■ ■	122,946	140,338
Marchamley Street - Roberts to Gemini	□	■ □ □ □	470,000	402,416
Carnarvon Street - Lakeview to Dane	□	■ ■ ■ □	109,625	95,322
Boulder Street - Carnarvon to Shepperton	☒	■ ■ □ □	64,604	82,489
Hubert Street - Miller to Mint	☒	□ □ □ □	185,123	304,103
Cardiff Street - Shepperton to Carnarvon	□	■ ■ ■ □	70,980	69,432
Welshpool Road (Albany to Sevenoaks)	□	■ □ □ □	67,500	67,500
Satellite Place - Roberts to End	☒	■ ■ ■ ■	175,000	275,596
Galaxy Way - Mercury to Orrong	□	■ □ □ □	113,600	113,593
Harris Street - Briggs to Kew	□	■ ■ ■ ■	251,858	223,321
Camberwell Street - Berwick to Devenish	□	■ ■ ■ ■	93,000	85,661
Kitchener Way - Burswood to Kitchener	☒	■ ■ ■ ■	52,119	59,827
Kitchener Avenue - Harper to Duncan	□	■ ■ ■ ■	111,917	69,990
Howick Street East - Rutland to Gallipoli	□	■ ■ ■ ■	127,500	112,443
Enfield Street - Roberts to Rayment	☒	■ ■ ■ ■	86,745	134,655
Midgley Street - Gallipoli to Goddard	□	■ ■ ■ ■	201,187	153,592
Manchester Street - Gloucester to Albany	☒	■ ■ ■ ■	228,485	259,486
Teague Street - Harvey to Harper	□	■ ■ ■ ■	127,500	100,611
Temple Street - Washington to Berwick (Stage 2)	□	■ ■ □ □	112,500	95,862
Colombo Street South - Gloucester to Berwick	□	■ □ □ □	502	502
Withnell Street - Swansea to Read	☒	■ □ □ □	14,927	17,290
Albany Highway - Mint Street Intersection	☒	■ ■ ■ ■	127,000	139,454
Leonard Street - Gloucester to Berwick	□	■ ■ ■ ■	84,500	76,997
Emily Street - Berwick to Boundary	□	■ ■ ■ ■	109,000	96,530
Roads to Recovery	□	■ □ □ □	237,608	0
Read Street - Withnell to Oats	□	■ ■ ■ ■	32,076	640
Briggs Street - Rutland to Downing MRRG 21/22	□	■ ■ ■ □	140,000	134,109
Garland Street Renewal c/fwd	□	■ ■ ■ ■	29,889	0
Holden Street (Marhamley to Weston)	□	□ □ □ □	82,000	65,364
Upgrade - Roads				
Roberts Road and Orrong Road - Intersection	□	■ ■ □ □	11,784	4,950
B-List Projects - Crash barrier @ 86 Berwick St & minor intersection widening at Devenish Street/Hill View Tce	□	■ □ □ □	110,000	23,528
Burlington Street/Leichardt Street Intersection Upgrade	□	■ ■ ■ ■	95,000	0
Star Street and Briggs Street (Blackspot)	□	■ ■ □ □	594,047	0
Archer and Orrong Intersection (Blackspot)	□	■ ■ ■ □	1,338,420	23,404
Hordern and Geddes Intersection (Blackspot)	□	□ □ □ □	211,997	7,025
Hordern and McMillan Intersection (Blackspot)	□	■ ■ ■ ■	256,172	11,701
Etwell Street Local Centre Revitalisation-LRCI Phase 2 Grant	□	■ ■ ■ ■	1,150,000	712,882
Albany Highway Cycle Lanes (Mackie to Oswald) LRCI	☒	■ ■ ■ ■	91,422	94,587

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual \$
Drainage			270,000	423,112
Renewal - Drainage				
Drainage - Right Of Ways - Various Locations c/fwd	<input type="checkbox"/>	■ ■ □ □	120,000	137,842
Unplanned Renewal Projects	<input checked="" type="checkbox"/>	■ ■ ■ ■	40,000	259,605
Reactive Drainage Works	<input type="checkbox"/>	■ □ □ □	20,000	0
Sump Renewals	<input type="checkbox"/>	■ ■ □ □	90,000	25,665
Pathways			2,610,603	102,356
Renewal - Pathways				
McKay St, between Marquis St and Curtin Uni (North)	<input type="checkbox"/>	■ ■ ■ ■	5,500	0
Milford St, between Milford St and Swansea St	<input type="checkbox"/>	■ □ □ □	11,813	0
Teague St, between Duncan St and Harper St (both sides)	<input type="checkbox"/>	■ ■ □ □	40,935	31,642
Teague St, between Hampton St and Harvey St	<input checked="" type="checkbox"/>	■ ■ ■ □	9,135	19,974
Harvey St, between Teague St and Benporath St	<input type="checkbox"/>	■ ■ ■ ■	23,573	8,694
Twickenham Rd, between Shepperton Rd and Burswood Rd	<input type="checkbox"/>	■ ■ ■ ■	0	0
Manning Rd, between Kent St and South Entrance	<input checked="" type="checkbox"/>	■ □ □ □	22,100	24,979
Victoria Park Drive, Between Roger Mackay and Marlee Loop	<input type="checkbox"/>	■ ■ ■ ■	300,000	10,897
Kitchener Ave - Egham Rd to Howick St (West)	<input type="checkbox"/>	■ ■ ■ ■	0	0
New - Pathways				
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	<input type="checkbox"/>	■ □ □ □	2,197,547	6,170
Parks			9,706,508	1,710,987
Renewal - Parks				
GO Edwards Park - Redevelopment	<input type="checkbox"/>	■ □ □ □	60,000	35,512
George Street Reserve - Revegetation Project	<input type="checkbox"/>	■ □ □ □	93,678	64,825
Forward Reserve-Playground, irrigation and fencing upgrades	<input checked="" type="checkbox"/>	■ ■ ■ □	98,000	164,441
Devenish Park Playground renewal	<input type="checkbox"/>	■ ■ ■ ■	80,000	76,976
Drinking Fountains JA Lee Reserve	<input type="checkbox"/>	■ ■ ■ ■	12,000	11,000
Parnham Park - Drinking Fountain	<input checked="" type="checkbox"/>	■ ■ ■ ■	5,000	5,500
Carlisle Reserve - Drinking Fountain	<input type="checkbox"/>	■ ■ □ □	6,000	5,500
Bore Water Meters - Various Sites	<input type="checkbox"/>	■ ■ ■ ■	80,000	76,976
Bore Replacement Duncan Reserve	<input type="checkbox"/>	■ ■ ■ ■	26,000	25,195
Central Control Upgrade Miller St & Works Depot	<input type="checkbox"/>	■ ■ ■ □	10,000	9,935
Main Roads/Arterials - Lanscaping/Planting	<input type="checkbox"/>	□ □ □ □	40,000	12,818
Ed Millen Park Masterplan	<input type="checkbox"/>	■ ■ ■ ■	7,500,000	5,490
Upgrade - Parks				
Bolton Avenue Verge - Retaining Wall and Fencing	<input type="checkbox"/>	□ □ □ □	20,000	0
GO Edwards Masterplan - Stage 5	<input type="checkbox"/>	■ ■ ■ □	1,545,830	1,119,043
New - Parks				
Kent St Sandpit Concept Plan Implementation - site preparation	<input type="checkbox"/>	■ ■ □ □	30,000	0
Read Park -Shade Sail	<input type="checkbox"/>	■ ■ ■ ■	20,000	18,022
Fraser Park -Shade Sail	<input checked="" type="checkbox"/>	□ □ □ □	20,000	21,169
Rotary Park -Shade Sail	<input checked="" type="checkbox"/>	■ ■ ■ ■	20,000	24,312
Duncan Reservek -Shade Sail	<input type="checkbox"/>	□ □ □ □	20,000	14,935
Forward Park -Shade Sail	<input type="checkbox"/>	□ □ □ □	20,000	19,172
BBQ Shade Sails - The Promenade	<input type="checkbox"/>	□ □ □ □	200	167

Capital Items

Particulars	Budget Status	Completion Stage	Revised Budget \$	Year-to-Date Actual Actual
Other Infrastructure			1,282,014	339,760
Renewal - Other Infrastructure				
Carpark #15 Renewal - Fletcher Park	<input type="checkbox"/>	■ ■ □ □	48,468	4,535
Bus Shelters - Renewal	<input checked="" type="checkbox"/>	□ □ □ □	0	10,837
Street Lighting - Albany Highway and Laneways	<input type="checkbox"/>	■ ■ ■ □	0	0
Mirvac - Lighting Replacement	<input type="checkbox"/>	■ ■ ■ ■	150,000	29,612
Upgrade - Other Infrastructure				
Street Lighting - Safety Improvements (Safer Neighbourhoods Plan)	<input type="checkbox"/>	■ ■ ■ ■	37,193	23,664
Carlisle Laneways (Community Development Grant)	<input type="checkbox"/>	■ ■ ■ ■	0	0
Terminus Lane (Community Development Grant)	<input type="checkbox"/>	■ ■ ■ ■	18,162	13,078
Upgrade - ROW 59	<input type="checkbox"/>	■ ■ ■ ■	435,693	62,976
Upgrade - ROW 33	<input checked="" type="checkbox"/>	■ □ □ □	0	1,015
ROW 46 Upgrade c/fwd	<input type="checkbox"/>	■ ■ ■ ■	240,000	90,999
New - Other Infrastructure				
Parking - ACROD Bays - Allocation TBA new priority list	<input type="checkbox"/>	■ □ □ □	15,000	0
Purchase and Installation of parking meters - Parking Initiative	<input type="checkbox"/>	□ □ □ □	19,998	0
Pedestrian Infrastructure Improvements	<input type="checkbox"/>	■ □ □ □	40,000	940
Lathlain Redevelopment (Zone 2x) - Public Art	<input checked="" type="checkbox"/>	□ □ □ □	2,500	4,000
Retaining Wall-Rathay Street	<input type="checkbox"/>	■ ■ □ □	75,000	72,153
Old Spaces, New Places Project No.3 - Western Gateway	<input type="checkbox"/>	□ □ □ □	200,000	25,950