

## Material Variance Summary from the Annual Review 2021-2022

<b>Operating Revenue</b>	Variance \$
Building Services	\$ (1,000)
Events, Arts and Funding	\$ (13,510)
Library Services	\$ (2,189)
Urban Planning	\$ (5,279)
Leisurelife	\$ (83,723)
Ranger Services	\$ (42,500)
Parks and Reserves	\$ (8,100)
<b>Net Decreases (unfavourable)</b>	<b>\$ (156,301)</b>
Environmental Health	\$ 88,000
Aqualife	\$ 10,724
Corporate Funds	\$ 462,188
Financial Services	\$ 50,465
Parking	\$ 13,041
Asset Planning	\$ 2,621,209
Street Operations	\$ 119,881
<b>Net Increases (favourable)</b>	<b>\$ 3,365,508</b>
<b>Total Operating Revenue Variance (favourable )</b>	<b>\$ 3,209,207</b>

**Operating Expense**

Customer Relations	\$	(20,000)
People and Culture	\$	(40,000)
Governance and Strategy	\$	(6,000)
Aqualife	\$	(23,962)
Finance Office	\$	(7,200)
Financial Services	\$	(16,910)
Leisurelife	\$	(25,265)
Project Management	\$	(145,458)
Street Improvement	\$	(200)
Waste Services	\$	(1,500)
<b>Net increases (unfavourable)</b>	<b>\$</b>	<b>(286,495)</b>
Building Services	\$	73,300
Community Development	\$	92,286
Environmental Health	\$	20,726
Events, Arts and Funding	\$	45,157
Library Services	\$	1,585
Place Planning	\$	5,000
Urban Planning	\$	64,055
Corporate Funds	\$	24,829
Technology and Digital Strategy	\$	5,000
Parking	\$	102,290
Ranger Services	\$	31,364
Asset Planning	\$	3,500
Environment	\$	26,500
Parks and Reserves	\$	270,200
<b>Net decrease (favourable)</b>	<b>\$</b>	<b>765,792</b>
<b>Total Operating Expenditure Variance (favourable )</b>	<b>\$</b>	<b>479,297</b>

<b>Capital Expense</b>	
Place Planning	\$ (200,000)
Street Operations	\$ (337,912)
Waste Services	\$ (417,000)
<b>Net increases (unfavourable)</b>	<b>\$ (954,912)</b>
Aqualife	\$ 2,915
Technology and Digital Strategy	\$ 50,000
Parks and Reserves	\$ 3,800
<b>Net decrease (favourable)</b>	<b>\$ 56,715</b>
<b>Total capital Expenditure Variance (unfavourable )</b>	<b>\$ (898,197)</b>
<b>Non-Operating Revenue</b>	
Corporate Funds	\$ (6,123,943)
<b>Net Increases (unfavourable)</b>	<b>\$ (6,123,943)</b>
<b>Non-Operating Revenue (favourable)</b>	<b>\$ (6,123,943)</b>
<b>Non-Operating Expenditure</b>	
<b>Net Increases (favourable)</b>	
Corporate Funds	\$ 3,376,278
<b>Total Non-Operating Expenditure (unfavourable)</b>	<b>\$ 3,376,278</b>
<b>Non-Cash items -increase/(decrease)</b>	
Depreciation	\$ -
<b>Net increase/(decrease) in Opening Surplus</b>	<b>\$ (42,642)</b>
<b>Change in Closing Surplus / (Deficit) Position</b>	<b>\$ 0</b>
Quarterly Budet Review Surplus/ (Deficit) Position	\$ -
<b>Final Budget Surplus/ (Deficit) Position</b>	<b>\$ 0</b>